

Registered number: 02806113
Charity number: 1019915

OPEN ROAD VISIONS
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

OPEN ROAD VISIONS
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

J F Aldridge, Retired County Councillor
N K Alston, CBE, DL, Retired Senior Civil Servant
S D Bhima, Medical Practitioner
C Dollery, Medical Practitioner
T Field, Solicitor
R Kilvington, Company Director and Surveyor (resigned 28 June 2024)
Y M Larkin, HR Director (resigned 2 October 2024)
J Lawson, Police IT Director
M Mears, Chartered Accountant
S Shah, Marketing and Communications Executive
N South, Academic Professor

Company registered number 02806113

Charity registered number 1019915

Registered and principal office 12 North Hill
Colchester
Essex
CO1 1DZ

Senior leadership team

Mrs S Wright	Chief Executive
Mrs A Trudgian	Operations Director
Mrs J Thompson	Clinical/Business Development Director

Company secretary M Mears

Chief executive officer S Wright

Independent auditors Griffin Chapman
Chartered Accountants
4&5 The Cedars
Apex 12
Old Ipswich Road
Colchester
Essex
CO7 7QR

Bankers Barclays Bank Plc
9 High Street
Colchester
Essex
CO1 1DA

Solicitors Fisher Jones Greenwood LLP
Charter Court
Newcomen Way
Colchester
CO4 9YA

OPEN ROAD VISIONS
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Open Road is an established Drug and Alcohol Recovery support charity in Essex and Medway. Open Road principally provides services to support individuals on their journey to recovery from drug and alcohol addiction.

Objectives and activities

a. Activities undertaken to achieve objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Our mission is to empower a diverse range of individuals, families, and communities to lead healthy and more meaningful lives, free from addiction, offending behaviour and disadvantage.

Key activities;

- Commission drug and alcohol support for adults and young persons
- Essex Appropriate Adult service
- SOS community buses
- Employment services

Our community consists of our staff, our service users, volunteers, trustees, partners, and visitors. We treat each other with consideration and respect, regardless of people's appearance, background or personal circumstances.

b. Our Patrons and Trustees

Our Patrons are amazing ambassadors for the Open Road and they continue to support us in a number of ways. We were delighted to have a new Patron join the team this year. Kirsty Toner's mother was a client of our Medway services but sadly died in 2024. Kirsty was so appreciative of the service our staff gave her mother Stella, that she became a great ambassador for us and agreed to become one of our Patrons. Kirsty has already done some amazing fundraising for us – running the London Marathon, at the StellaFest Event in Medway raising over £6,000 and in obtaining support for us from John Lewis in Bluewater, along with media interviews promoting our services.

Our Trustees, another of our amazing groups of volunteers, support the whole organisation with their governance skills and guidance which include all aspects of finance, HR, clinical governance, audit and risk, health and safety, premises and facilities. We can't thank them enough for all they do to support the operational teams. This year we have introduced two new sub-committees of the Board, which are Audit and Risk Sub-Committee and Premises and Facilities Sub-Committee, which we felt, with our expansion, were vital to ensure that we covered these areas of potential risk.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

c. Volunteers

We remain hugely grateful to the many volunteers for their commitment to Open Road. Following COVID fewer people have been coming forward to volunteer their time in the various services we provide, particularly on our SOS buses and in the Appropriate Adult services. We believe this is a result of the cost-of-living crisis, with many of those who were previously willing to volunteer their time needing secure employment opportunities. Refreshing our 'offer' to volunteers is now a strategic priority. We currently have over 110 volunteers offering their time on various projects.

d. Main activities undertaken to further the Company's purposes for the public benefit

As a charitable organisation, we are proud of what we do with the help of our volunteers and all those who make a positive difference by supporting our fundraising events throughout the year.

We expanded many of our existing services during the year and we were also delighted to be awarded some new contracts.

Strategic report

Achievements and performance

a. Introduction from the Chief Executive and Chair of Trustees

On behalf of the Trustees and Senior Leadership Team (SLT) of Open Road we are delighted once again to introduce the charity's Annual Review. We would like to thank all our staff teams, volunteers, funders, supporters and our Patrons for their continued dedication and support throughout the year.

It has been a year of further encouraging growth and success as we reached the end of our 2020 – 25 strategy. We are proud to have achieved all we set out to do and much more over this period, despite many challenges along the way. This has only been possible thanks to the commitment, determination and hard work from all our staff, volunteers and Trustees.

Having just launched our new five-year strategy, we now look forward to the next five years leading to our 40th anniversary in 2030, with a continuing commitment to support more individuals and families who need our services.

We acknowledge there will be challenges along the way, but our focus remains on those we support and being able to respond flexibly to their needs providing exceptional, high-quality services.

We end the financial year 31st March 2024/25 in a strong financial position enabling us to look forward with confidence to delivering outstanding services to all those we support.

b. Main achievements of the Company

We remain committed to developing and extending services where they can address the needs of those we seek to serve. We have expanded a 'dependence forming medication' service (DFM) into North Essex successfully receiving Public Health Accelerator Bids (PHAB) funding for this work. This is in its early stages but we hope to develop this further to other geographic areas in which we work.

We continued to seek efficient and fit-for-purpose premises. In Medway, we moved our young people's service

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Strategic report (continued)

Achievements and performance (continued)

to our Recovery Service site in Chatham High Street to bring the teams together and streamline our operations. Our new site in Harlow's Harvey Centre became operational during the year and is now fully functional.

Our development in digital services continues to grow and we now have 24/7 on-line chat services. By integrating technology into our operation we are able to provide more accessible responsive and inclusive support for individuals, families and the communities we serve enabling support to be available whenever and wherever it is needed.

During the year we gained reaccreditation in ISO 9001, Cyber Essentials, and recently Investors in People (IIP). We also completed an external evaluation of our services, which produced some very positive client success stories and reinforced the added social value that Open Road brings to the communities in which we work and the cost savings we bring to public funding.

Fundraising events have included quizzes, people running marathons, skydives, joining in with Santa's sleigh ride in Colchester, a Charity Ball, a reading of 'A Christmas Carol', a 'Flourishing Minds' afternoon at Beth Chatto Gardens, a curry night with Neil Coyle MP and many more, all bringing in much needed unrestricted funds to support our core services.

The biggest challenge we faced during the year - and ongoing - is the increase to employers' National Insurance Contributions (NIC), which, with the rise in the minimum wage increase, will impact significantly on Open Road. We fully support the minimum wage increase, but the NIC increase seems somewhat unfair on an organisation like Open Road which supports the NHS, and indeed alleviates the burden on the NHS, which itself is exempt from the increase. The impact for us is over £100,000 per annum, which we have to find to continue our work.

Running costs have increased year on year, but we continue to seek efficiencies and to streamline all operations where we can, such as in the amalgamation of our two services in Medway as mentioned above.

Recruitment and retention of staff and volunteers will remain a concern which we try to address through offering excellent training, development and additional benefits to encourage new staff and volunteers and to retain the excellent people we already have.

We are committed to working towards net zero with environmental targets, but again, this costs time and money to achieve. However, we have already committed to many areas to reduce our carbon footprint and will continue to do so over the coming years.

c. Review of activities

Contracts

We expanded many of our existing services during the year and were also delighted to be awarded important new contracts. These included:

- The direct award of the AARCS (All Age Recovery Co-ordination Service) contract for Essex which we had delivered for the previous 7 years in partnership with TCS (The Children's Society). This is for a further 5 plus 2 years.
- The PAIRS (Psychosocial Alcohol Intervention Recovery Service) contract for Essex – again another 5 plus 2 years.
- The Military Corrective Training Centre contract extension for a further year to November 2026.
- The Essex Appropriate Adult Service contract, which we had been delivering for over 10 years, now awarded for a further 5 years.

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FOR THE YEAR ENDED 31 MARCH 2025

Strategic report (continued)

Achievements and performance (continued)

- An expansion of services across Southend, Thurrock and Medway young people's services and in our Essex and Medway adult services.
- We have also received funding for a new smoking cessation service across Essex, including advice and support for young people around vaping.

Partnerships

Our partnership work is well regarded particularly by commissioners in Essex County Council, Thurrock, Medway and Southend.

- Our long-term partnership with The Children's Society continues to be strong and supportive and we partnered with them again for the new PAIRS alcohol contract.
- Our partnership with Forward Trust remains strong and supportive across our work in Southend, Medway and Thurrock and we continue to work with them on potential new opportunities.
- In Medway, in partnership with Oasis Restore and Central & North-West London NHS Foundation Trust (CNWL), we commenced delivery of specialist substance misuse interventions in the first new Secure School in England. Although in its infancy, this is seeing many successes for young people in secure environments.
- We continue to work in partnership with Essex Partnership University NHS Foundation Trust (EPUT), our prescribing partners across all of our Essex sites and this continues from the Derwent Centre at The Princess Alexandra Hospital in Harlow.

The Open Road SOS Buses

The work of our SOS buses supporting the nighttime economy continues in partnership with Remote Medics. However, the buses have expanded their work with health partners across the county, particularly in North Essex thanks to additional PHAB funding. This sees the buses out in rural communities supporting individuals who would otherwise find it hard to access primary health services. We are able to offer a number of additional services including health checks for high blood pressure, weight management, leg ulcers and many other screening services.

Our Management

Our new management structure is working well to support the growth of Open Road and strengthening the infrastructure of the organisation. We have invested in the management team with additional training and coaching from an external coach, Paul Jeffries, of Pebble Associates (UK) Limited, a business transformation consultancy, who is helping to develop the team and looking forward at succession planning.

Equality, Diversity and Inclusion

We continue to develop our understanding of, and commitment to equality, diversity and inclusion in all aspects of our work, including our teams of staff and volunteers and particularly those who access our services. We want to ensure not only that we eliminate any discrimination but also that we can be truly representative of all sections of society in the areas we work. We are determined that service users, staff and volunteers feel respected and are given every opportunity to give their best. Our aim over the coming years is to break down the stigma of drug and alcohol use particularly in under-represented groups within our communities.

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FOR THE YEAR ENDED 31 MARCH 2025

Strategic report (continued)

Achievements and performance (continued)

d. Fundraising activities and income generation

In addition to the funds received for the commissioned services, and to supplement funds received from grant making trusts, the charity undertakes fundraising events led by the staff and volunteers, within their offices and places of work. These events can take many forms from quiz nights or fundraising golf days to charity balls and garden parties. The monies are obtained from contributions from family and friends or donations directly made by service users and their families. All event contributions are voluntary.

Fundraising events have included quizzes, people running marathons, joining in with Santa's sleigh ride in Colchester, The Soap Box Rally and the Charity Ball. Whilst having fun, we also raised funds to support our frontline services.

All funds raised from these events, in support of external charities, are recorded separately within the accounting system and are paid directly to the identified charity.

The charity is signed up with the Fundraising Regulator.

The charity has not received any complaints regarding its charity collections and does not undertake any process which would intimidate, exclude, or apply undue pressure to any person to donate funds. There are no fundraising activities undertaken with external providers.

e. Investment policy and performance

The Trustees acknowledge the need to consider maximising any potential for income from reserves held by the Trust, however, they also acknowledge the requirement to ensure these funds are invested in any "no risk" opportunities.

The Trust uses bank accounts approved by the Trustees and maintain balances sufficient to cover immediate and forthcoming financial commitments.

Monies surplus to these requirements are invested in short term notice cash accounts. These deposits are all low risk options.

Financial review

a. Financial Review

The Charity made a surplus of £59,655 during the year and holds £3,050,984 funds at the end of the year. Of the funds held, £271,925 is held within restricted funds, the balance of £2,779,059 of unrestricted funds includes £1,640,127 of fixed assets being used by the Charity and £305,000 designated funds.

Total incoming resources increased by 4.7% on the previous year ended 31st March 2024. This reflected an increase in the services undertaken, including Thurrock Young Persons Service, additional young persons' services undertaken in Southend On Sea funded by OHID and additional OHID funded services were undertaken in for Medway Wellness.

Total resources expended increased by 5.5% over the previous year, the key items of this increased expenditure reflected the increased services undertaken detailed above.

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FOR THE YEAR ENDED 31 MARCH 2025

Open Road Solutions Limited, a 100% owned trading subsidiary of the Charity, provides the local authority commissioned drug, alcohol and mentoring services. The income from this trading subsidiary represents approximately 38% of the charity's income.

The Charity's main objective continues to be that of improving and extending services to its existing and future clients and in the wider community.

Overall, the financial position of the Charity continues to remain strong.

b. Reserves policy

The trustees of the Charity have a policy to maintain reserves at a level to ensure adequate cover, for a minimum of three months of expenditure, based on the previous 12 months of expenditure. This basis of reserves policy encourages reserves of around £1.1m to be held.

The charity is holding unrestricted funds (excluding Designated funds and the Property & Fixed assets fund, which cannot be realised without the sale of assets) of £833,932. This is only somewhat short of the ideal position, but Trustees feel this is satisfactory.

Most of the income of the charity emanates from local authority contracts which commit the relevant third parties to provide funding for Open Road services over specified periods. The termination of such contracts is subject to periods of notice, during which expenditure related to the services in question, could for the most part be run down before the expiry of the funding period. This would relieve pressure on reserves.

The increase in designated funds is also a conscious decision to invest in the future of the charity.

As part of our strategic commitment to digital transformation and sustainability, we are increasing the IT designated reserve fund from £20,000 to £30,000 for the 2025–2026 and 2026-2027 financial years. This additional allocation will support the continued modernisation of our IT infrastructure and paperwork processes within frontline services, alongside funding a structured replacement plan for ageing equipment.

In addition to the digitalisation project, we maintain a five-year rolling IT replacement programme covering essential equipment such as laptops, desktops, and other hardware. This ensures we avoid large-scale obsolescence and maintain continuity across services.

This designated fund increase will contribute to that cycle—helping replace ageing equipment across the organisation and ensuring we remain operationally resilient and technologically up to date.

The bus replacement project will continue into next year, with an additional £25,000 being designated towards the Chelmsford SOS Bus replacement.

The Head Office roof replacement is a new designated fund created in order to fund the anticipated roof works in 2026-2027 or 2027-2028.

c. Principal risks and uncertainties

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Senior Leadership Team together with the Trustees, review and assess the organisation's strategic, operational, financial, clinical and governance risks. They ensure that the major risks, to which the Charity and its trading arm are exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The Trustees, together with the SLT, undertake an annual risk review of all risks. The

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

key risks and the mitigating steps taken from the risk register are provided to the external auditors for review in connection with their audit of the consolidated financial statements.

Risks	Mitigation
Reputation loss	Safeguarding & data protection mandatory training DBS checks undertaken Continual review of all Policies and Procedures Review of all "incidents" undertaken
Economic Climate	Reserves policy reviewed by Finance sub committee Asset strong balance sheet Market awareness Proactive Senior Leadership Team Designated funds
Loss of Infrastructural Assets	Disaster Recovery planning Cyber Essentials certified Secure hosting of IT infrastructure Data protection training and testing Security & Fire Protection at properties Insurance cover Business Continuity Policies and Procedures
Employment Issues	HR policies and procedures provided to create a structure to support staff and Open Road. Member of the Board of Trustees is a HR professional. Health & Safety online training. Each location has an IOSH trained health & safety representative. Regular 1 to 1 supervision and team meetings.
High Staff Turnover	HR recruitment systems in place. Leavers reviewed individually. Turnover reviewed regularly by SLT, HR, Trustees and PSC. Monitored against sector turnover.
Fundraising - unrestricted funds	Targeted approach focusing on grant-maintained funds. Expansion of the fundraising and online marketing team, with increased connections. Diversification and use of assets to raise funds.
Lack of co-production	Service user strategy in place. This is under review. Clinical governance reviewed quarterly.

Major risks have been reviewed and systems or procedures have been established to manage those risks.

d. Principal funding

Open Road is pleased to receive funding from a number of organisations and individual sources which, during 2024/2025, including funding from some new funders, businesses and individuals:

Aegros PCN, Basildon Borough Council, Braintree District Council, Central & North West London NHS FT, Charities Aid Foundation, Charities Trust – Benefact, Colchester City Council, Chelmsford City Council, Colchester Catalyst Charity, Colchester Borough Homes, Colchester Round Table, Diana Tinson FT, EPUT Essex University NHS Foundation Trust, Essex Community Foundation, Essex County Council, Essex Lottery, Essex Recovery Foundation, First Give, Forward Trust, Fowler Smith & Jones Charitable Trust, Harlow Health Centres Trust, Joseph & Lilly Sully Foundation, Lion Walk Church, Mama Festivals, Marsh Christian Trust, Military Corrective Training Centre, Mersea Lions Club, Mid & South Essex ICB, MIND Mid & North East Essex, Police & Crime Commissioner for Essex, Phoenix Futures, Safe Water, Sailship Training & Learning for Life,

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FOR THE YEAR ENDED 31 MARCH 2025

Screwfix Foundation, Southend on sea City Council, St James's Place Charitable Foundation, Streets Whittle & Partners LLP, University of Essex, Wickford Christian Centre, Witham & Maldon PCN, Women's Refuge.

e. Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the charity and its subsidiary have adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

Structure, governance and management

a. Constitution

Open Road Visions Limited, is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 April 1993, updated on 20 November 2020. It registered as a charity with the Charities Commission on 20 April 1993. Membership of the charity is by invitation.

b. Methods of appointment or election of Trustees

The Board of Trustees is co-opted, in such a way as to ensure a wide range of different professional backgrounds and skills. Potential new trustees are required to attend three meetings prior to appointment.

c. Organisational structure and decision-making policies

The board of trustees meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, and treatment related activity.

d. Policies adopted for the induction and training of Trustees

New trustees undergo a period of training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. Pay policy for key management personnel

Key management personnel comprise of the Trustees and the Senior Leadership team. The Trustees are not remunerated: services are provided voluntarily. Key management remuneration can see seen in the staff costs notes to the accounts.

The Personnel Sub Committee (PSC) meets quarterly, the Finance Sub Committee (FSC) bi-monthly, and the Clinical Governance sub group meet quarterly. Included within their respective annual work programmes is the requirement to monitor, review and implement the remuneration of the CEO and Senior Leadership Team.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

g. Members' liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

h. Engagement with suppliers, customers and others

Open Road considers itself part of a wider network within Essex and Kent, providing safer communities by addressing crime associated with drug and alcohol misuse.

Open Road has continued to participate in a joint operation with Essex Young People's Drug and Alcohol Service (EYPDAS), part of The Children's Society, providing the Choices services in Essex.

Plans for future periods

We are delighted to introduce our new-five-year strategic plan which you can find on our website. Our ethos, values, mission and objectives remain very much the same as when we first set out in 1990; to strike a balance between acceptance and change and to accept people as they are, whilst helping them to make positive changes as they so desire. We aim to continue to develop our services and offer these to more people in need.

Our main areas of focus are:

- The People We Support
- Our Growth & Partnerships
- Our Teams and the difference we make
- Our Impact
- Our Social Value

We will again set new ambitious aims and objectives for Open Road as we seek to reach more people who need our support and services and to give them the greatest gift of all – another chance at life.

We know we will face further challenges in the years ahead, but we are determined to embrace them to ensure service users can still access all our services with positive outcomes for themselves, their families and the wider community. We will only achieve that with the support - for which we are so grateful – from all those who make up the very wide Open Road community.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

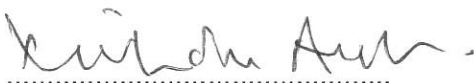
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustees are aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustees have taken all the steps that ought to have been taken as Trustees in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Griffin Chapman, have indicated their willingness to continue in office. The auditors will be considered for re-appointment at the forthcoming Annual General Meeting of the Trustees

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
N K Alston
Chair of Trustees

Date: 22 September 2025

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPEN ROAD VISIONS

Opinion

We have audited the financial statements of Open Road Visions (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPEN ROAD VISIONS (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPEN ROAD VISIONS (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

OPEN ROAD VISIONS
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPEN ROAD VISIONS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured the engagement team had the necessary skills and knowledge to identify non-compliance with applicable laws and regulations.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and for those that are most significant, we enquired into how management ensures compliance is maintained.

We identified that the principal risks of non-compliance with laws and regulations related to health and safety and safeguarding, supporting the ability to continue operating as a charity focused entity. Correspondence was reviewed from third parties, where relevant.

Enquiry and review of the group's transactions was undertaken to highlight any instances of penalties, fines or legal activity which could suggest non-compliance with laws and regulations. There was no contradictory evidence found. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting journal entries to reclassify costs, between this company and the subsidiary company and management judgement on the recognition of income.

In response, we incorporated testing of manual journal entries, sources and treatment of income and scrutiny of unusual transactions into our audit approach. Payroll and purchase expenditure was agreed to supporting documentation, on a sample basis.

OPEN ROAD VISIONS
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPEN ROAD VISIONS (CONTINUED)

Other substantive testing was used to help identify risk factors in transactions during the year, using after date information to supplement our testing.

Challenges were made in relation to management assumptions and accounting treatment used.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

It is also stated, as a reminder, that the primary responsibility for the prevention with both management and those charged with governance of the company.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Aldworth (Senior statutory auditor)

for and on behalf of

Griffin Chapman

Chartered Accountants

Statutory Auditors

4&5 The Cedars

Apex 12

Old Ipswich Road

Colchester

Essex

CO7 7QR

Date: 22 September 2025

OPEN ROAD VISIONS
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	4	102,887	1,214	104,101	98,826
Charitable activities	5	22,636	4,281,635	4,304,271	4,108,195
Investments	6	169,358	-	169,358	154,216
Other income	7	800	-	800	10,866
Total income		<u>295,681</u>	<u>4,282,849</u>	<u>4,578,530</u>	<u>4,372,103</u>
Expenditure on:					
Raising funds	8	7,890	-	7,890	1,655
Charitable activities	9	44,907	4,491,078	4,535,985	4,303,542
Total expenditure		<u>52,797</u>	<u>4,491,078</u>	<u>4,543,875</u>	<u>4,305,197</u>
Net income/(expenditure)		<u>242,884</u>	<u>(208,229)</u>	<u>34,655</u>	<u>66,906</u>
Transfers between funds	21	(137,057)	137,057	-	-
Net movement in funds before other recognised gains/(losses)		<u>105,827</u>	<u>(71,172)</u>	<u>34,655</u>	<u>66,906</u>
Other recognised gains/(losses):					
Gains on revaluation of fixed assets		25,000	-	25,000	-
Net movement in funds		<u>130,827</u>	<u>(71,172)</u>	<u>59,655</u>	<u>66,906</u>
Reconciliation of funds:					
Total funds brought forward		2,648,232	343,097	2,991,329	2,924,423
Net movement in funds		130,827	(71,172)	59,655	66,906
Total funds carried forward		<u>2,779,059</u>	<u>271,925</u>	<u>3,050,984</u>	<u>2,991,329</u>

OPEN ROAD VISIONS
(A company limited by guarantee)
REGISTERED NUMBER: 02806113

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	1,640,127	1,643,936
		<u>1,640,127</u>	<u>1,643,936</u>
Current assets			
Debtors	17	262,592	260,041
Cash at bank and in hand		1,598,647	1,584,342
		<u>1,861,239</u>	<u>1,844,383</u>
Current liabilities			
Creditors: amounts falling due within one year	18	(416,687)	(432,847)
		<u>1,444,552</u>	<u>1,411,536</u>
Net current assets			
		<u>3,084,679</u>	<u>3,055,472</u>
Total assets less current liabilities			
Provisions for liabilities		(33,695)	(64,143)
		<u>3,050,984</u>	<u>2,991,329</u>
Net assets			
		<u>3,050,984</u>	<u>2,991,329</u>
Total net assets			
		<u><u>3,050,984</u></u>	<u><u>2,991,329</u></u>
Charity funds			
Restricted funds:			
Restricted general funds	21	271,925	343,097
		<u>271,925</u>	<u>343,097</u>
Total restricted funds			
		<u>271,925</u>	<u>343,097</u>
Unrestricted funds			
Designated funds	21	305,000	245,000
General funds	21	833,932	759,296
Unrestricted property	21	1,640,127	1,643,936
		<u>2,779,059</u>	<u>2,648,232</u>
Total unrestricted funds			
		<u>2,779,059</u>	<u>2,648,232</u>
Total funds			
		<u><u>3,050,984</u></u>	<u><u>2,991,329</u></u>

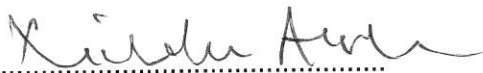
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

OPEN ROAD VISIONS
(A company limited by guarantee)
REGISTERED NUMBER: 02806113

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



N K Alston
Chair of Trustees

Date: 22 September 2025

The notes on pages 23 to 55 form part of these financial statements.

OPEN ROAD VISIONS
(A company limited by guarantee)
REGISTERED NUMBER: 02806113

COMPANY BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	1,640,127	1,643,936
Investments	16	1	1
		<u>1,640,128</u>	<u>1,643,937</u>
Current assets			
Debtors	17	630,409	255,861
Cash at bank and in hand		1,204,851	1,484,946
		<u>1,835,260</u>	<u>1,740,807</u>
Current liabilities			
Creditors: amounts falling due within one year	18	(393,052)	(331,615)
Net current assets		<u>1,442,208</u>	<u>1,409,192</u>
Total assets less current liabilities		<u>3,082,336</u>	<u>3,053,129</u>
Provisions for liabilities		(33,695)	(64,143)
Net assets		<u>3,048,641</u>	<u>2,988,986</u>
Total net assets		<u><u>3,048,641</u></u>	<u><u>2,988,986</u></u>
Charity funds			
Restricted funds:			
Restricted general funds	21	254,352	207,031
Total restricted funds	21	<u>254,352</u>	<u>207,031</u>
Unrestricted funds			
Designated funds	21	305,000	245,000
General funds	21	2,489,289	2,536,955
Total unrestricted funds	21	<u>2,794,289</u>	<u>2,781,955</u>
Total funds		<u><u>3,048,641</u></u>	<u><u>2,988,986</u></u>

The Company's net movement in funds for the year was £59,655 (2024 - £66,905).

OPEN ROAD VISIONS
(A company limited by guarantee)
REGISTERED NUMBER: 02806113

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
N K Alston

Chair of Trustees

Date: 22 September 2025

The notes on pages 23 to 55 form part of these financial statements.

OPEN ROAD VISIONS
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	26	(29,516)	104,122
Cash flows from investing activities			
Dividends, interests and rents from investments		59,920	51,617
Purchase of tangible fixed assets		(16,099)	(132,622)
Net cash provided by/(used in) investing activities		43,821	(81,005)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year			
Cash and cash equivalents at the beginning of the year		1,584,342	1,561,225
Cash and cash equivalents at the end of the year	27	1,598,647	1,584,342

The notes on pages 23 to 55 form part of these financial statements

OPEN ROAD VISIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Open Road Visions is a private charitable company limited by guarantee and registered in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Open Road Visions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

OPEN ROAD VISIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

A valuation of volunteer time given to the charity is not included in these financial statements.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Where staff are working on specific projects, a proportion of their cost is allocated to the project(s). This proportion is calculated with reference to the amount of time spent and the economic inflows.

Certain expenditure is directly attributable to specific activities or projects and has been included in those cost categories.

Where charity resources are used for a specific project, an apportionment of overhead costs is allocated to the project(s).

Other support costs are allocated to activities in proportion to their contribution to the economic inflows of the charity.

All expenditure is inclusive of irrecoverable VAT.

OPEN ROAD VISIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Freehold properties are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Company may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	33%
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	33%

OPEN ROAD VISIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

OPEN ROAD VISIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year. All contributions are dealt with as restricted fund transactions.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

OPEN ROAD VISIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the freehold properties is based on the marketing value of each one. The location, condition and accommodation of each building is assessed, along with current trends in the UK market to assist Trustees in arriving at a fair value. Values of similar properties in the area are used as benchmarks to help estimate changes in fair values when a professional valuation is not used.

Within provisions is an estimate of future cost for dilapidations. This figure is in relation to the properties and spaces in which the charity is a tenant and the lease agreement contains an obligation to repair the property when the lease arrangement ends. The provision is assessed by management at the end of each year, with the aim of providing for expected repair and redecoration costs, across the term of the leases. When the repair and reinstatement works are carried out at the end of a lease, and the final costs are known, it may materialise that the charity has either under-estimated or over-estimated the costs of the dilapidations, and an adjustment will be needed. If the accounting provision turns out to be in excess of the dilapidations expenditure, the difference is added back to reduce total costs in the year of the works. If the provision is less than is needed, any additional actual expenditure can be deducted within the year the work is completed.

OPEN ROAD VISIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	102,887	1,214	104,101
	<u>102,887</u>	<u>1,214</u>	<u>104,101</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	88,050	5,776	93,826
Grants	-	5,000	5,000
<i>Total 2024</i>	<u>88,050</u>	<u>10,776</u>	<u>98,826</u>

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Income from charitable activities and services	22,636	4,281,635	4,304,271
	<u>22,636</u>	<u>4,281,635</u>	<u>4,304,271</u>

Further detail on income type is seen in the detailed statement of funds.

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities and services	27,112	4,081,083	4,108,195
	<u>27,112</u>	<u>4,081,083</u>	<u>4,108,195</u>

OPEN ROAD VISIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - properties	109,438	109,438
Investment income - cash	59,920	59,920
Total 2025	169,358	169,358
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - properties	102,599	102,599
Investment income - cash	51,617	51,617
<i>Total 2024</i>	<i>154,216</i>	<i>154,216</i>

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Costs recharged to other entities	800	800
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Costs recharged to other entities	10,866	10,866

OPEN ROAD VISIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising costs	7,890	7,890

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising costs	1,655	1,655

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Charitable activities	42,853	4,477,078	4,519,931
Governance costs	-	14,000	14,000
Finance	2,054	-	2,054
Total 2025	44,907	4,491,078	4,535,985

OPEN ROAD VISIONS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Charitable activities	59,787	4,228,884	4,288,671
Governance costs	-	13,500	13,500
Finance	1,371	-	1,371
<i>Total 2024</i>	<u>61,158</u>	<u>4,242,384</u>	<u>4,303,542</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	3,842,887	677,044	4,519,931
Governance costs	-	14,000	14,000
Finance	-	2,054	2,054
Total 2025	<u>3,842,887</u>	<u>693,098</u>	<u>4,535,985</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	3,578,636	710,035	4,288,671
Governance costs	-	13,500	13,500
Finance	-	1,371	1,371
<i>Total 2024</i>	<u>3,578,636</u>	<u>724,906</u>	<u>4,303,542</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2025 £	Total funds 2025 £
Staff costs	3,322,187	3,322,187
Training and courses and recruitment	57,742	57,742
Other staff & volunteer costs inc travel	102,242	102,242
Agency and self employed staff costs	134,241	134,241
Client trips, activities & equipment	28,852	28,852
General bus running costs	88,169	88,169
Supply of medical services	67,513	67,513
Needle exchange	41,273	41,273
Drugs test screening	668	668
Total 2025	3,842,887	3,842,887
	<i>Charitable activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	3,017,133	3,017,133
Training and courses and recruitment	39,252	39,252
Other staff & volunteer costs inc travel	102,839	102,839
Agency and self employed staff costs	174,012	174,012
Client trips, activities and equipment	52,443	52,443
General bus running costs	68,488	68,488
Supply of medical services	69,673	69,673
Needle exchange	48,510	48,510
Drugs test screening	6,286	6,286
<i>Total 2024</i>	<i>3,578,636</i>	<i>3,578,636</i>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2025 £	Governance costs 2025 £	Finance 2025 £	Total funds 2025 £
Depreciation	44,907	-	-	44,907
Premises costs inc cleaning	212,114	-	-	212,114
Subscriptions, periodicals and books	11,544	-	-	11,544
Marketing and publicity	19,521	-	-	19,521
Postage, stationery, printing and phone	60,288	-	-	60,288
Computer costs	123,987	-	-	123,987
Repairs and maintenance	12,436	-	-	12,436
Equipment & other costs	31,558	-	-	31,558
Insurance	45,929	-	-	45,929
Legal & professional and accountancy	18,014	-	-	18,014
Rent	65,275	-	-	65,275
Bank charges	-	-	2,054	2,054
(Profit)/loss on disposal of fixed assets	31,471	-	-	31,471
Governance costs	-	14,000	-	14,000
Total 2025	677,044	14,000	2,054	693,098

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Charitable activities</i> 2024 £	<i>Governance costs</i> 2024 £	<i>Finance</i> 2024 £	<i>Total funds</i> 2024 £
Depreciation	21,726	-	-	21,726
Premises costs inc cleaning	129,544	-	-	129,544
Subscriptions, periodicals and books	15,453	-	-	15,453
Marketing & Publicity	43,186	-	-	43,186
Postage, stationery, printing and phone	70,168	-	-	70,168
Computer costs	132,641	-	-	132,641
Repairs and maintenance	71,562	-	-	71,562
Equipment & other costs	67,525	-	-	67,525
Insurance	36,688	-	-	36,688
Legal & professional and accountancy	18,584	-	-	18,584
Rent	102,958	-	-	102,958
Bank charges	-	-	1,371	1,371
Governance costs	-	13,500	-	13,500
<i>Total 2024</i>	<u>710,035</u>	<u>13,500</u>	<u>1,371</u>	<u>724,906</u>

11. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	10,750	10,500
Fees payable to the Company's auditor in respect of: All non-audit services not included above	2,750	3,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Staff costs

	Group 2025 £	<i>Group 2024 £</i>	Company 2025 £	<i>Company 2024 £</i>
Wages and salaries	2,998,495	2,725,545	2,998,495	1,466,624
Social security costs	262,889	236,665	262,889	109,401
Contribution to defined contribution pension schemes	60,803	54,923	60,803	26,886
	<u>3,322,187</u>	<u>3,017,133</u>	<u>3,322,187</u>	<u>1,602,911</u>

The average number of persons employed by the Company during the year was as follows:

	Group 2025 No.	<i>Group 2024 No.</i>	Company 2025 No.	<i>Company 2024 No.</i>
Administration	10	10	10	10
Project workers	122	105	122	105
Directors	3	3	-	-
	<u>135</u>	<u>118</u>	<u>132</u>	<u>115</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	<i>Group 2024 No.</i>
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	1
In the band £90,001 - £100,000	1	1

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (excluding employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £238,716 (2024 - £225,713).

All staff costs are treated as restricted expenditure.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Taxation

Corporation tax

Taxation on net income/(expenditure)

The tax assessed for the year is lower than (2024 - lower than) the standard rate of corporation tax in the UK of 25% (2024 - 25%). The differences are explained below:

	2025	2024
	£	£
Net income/(expenditure) before tax	34,655	66,906
Net income multiplied by the standard rate of corporation tax in the UK of 25% (2024 - 25%).	8,664	16,727
Effects of:		
Non-taxable income	(8,664)	(16,727)
Total tax charge for the year	-	-

There are no factors considered likely to affect future tax charges.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Tangible fixed assets											
Group and Company	Freehold property	Short-term leasehold property	Motor vehicles	Fixtures and fittings	Computer equipment	Total					
	£	£	£	£	£	£					£
Cost or valuation											
At 1 April 2024	1,510,000	11,903	260,829	123,458	69,212	1,975,402					
Additions	-	-	6,374	9,725	-	16,099					
Disposals	-	-	-	(18,449)	(3,164)	(21,613)					
Revaluations	25,000	-	-	-	-	25,000					
At 31 March 2025	1,535,000	11,903	267,203	114,734	66,048	1,994,888					
Depreciation											
At 1 April 2024	-	8,783	135,955	122,368	64,360	331,466					
Charge for the year	-	1,320	36,948	2,364	4,276	44,908					
On disposals	-	-	-	(18,449)	(3,164)	(21,613)					
At 31 March 2025	-	10,103	172,903	106,283	65,472	354,761					

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Tangible fixed assets (continued)

Group and Company (continued)

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Net book value						
At 31 March 2025	1,535,000	1,800	94,300	8,451	576	1,640,127
At 31 March 2024	1,510,000	3,120	124,874	1,090	4,852	1,643,936

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Tangible fixed assets (continued)

The fair value of the freehold properties as at 31 March 2025 was considered by the Trustees, with reference to recent marketing reports undertaken by local RICS registered surveyors, to have only changed marginally since last year.

In reaching this conclusion, the Trustees note that:

- No changes or alterations to the properties or activities conducted in the properties have taken place
- No dilapidations have occurred and the properties have been maintained during the year
- There has been no significant change, development or redevelopment to the areas surrounding the properties
- The Trustees are not aware of any future changes to the properties and surrounding areas.

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	Group 2025 £	<i>Group</i> 2024 £	Company 2025 £	<i>Company</i> 2024 £
Freehold property	751,785	775,487	751,785	775,487

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Fixed asset investments

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2024	1
At 31 March 2025	<u>1</u>
Net book value	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

17. Debtors

	Group 2025 £	<i>Group 2024 £</i>	Company 2025 £	<i>Company 2024 £</i>
Due within one year				
Trade debtors	205,553	222,318	193,989	162,332
Amounts owed by group undertakings	-	-	411,335	70,356
Other debtors	76	-	-	-
Prepayments and accrued income	56,963	37,723	25,085	23,173
	<u>262,592</u>	<u>260,041</u>	<u>630,409</u>	<u>255,861</u>

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NOTES TO THE FINANCIAL STATEMENTS
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18. Creditors: Amounts falling due within one year

	Group 2025 £	<i>Group 2024 £</i>	Company 2025 £	<i>Company 2024 £</i>
Trade creditors	45,763	4,399	45,634	4,399
Other taxation and social security	132,158	152,864	132,158	152,864
Other creditors	46,322	12,762	46,322	12,762
Accruals and deferred income	192,444	262,822	168,938	161,590
	<u>416,687</u>	<u>432,847</u>	<u>393,052</u>	<u>331,615</u>
	Group 2025 £	<i>Group 2024 £</i>	Company 2025 £	<i>Company 2024 £</i>
Deferred income at 1 April 2024	156,046	260,695	99,046	181,195
Resources deferred during the year	93,667	156,046	93,667	99,046
Amounts released from previous periods	(156,046)	(260,695)	(99,046)	(181,195)
	<u>93,667</u>	<u>156,046</u>	<u>93,667</u>	<u>99,046</u>

Deferred income is made up of grant, contract and donation income meeting the definition of deferred income under the Charity SORP at the year end.

19. Financial instruments

	Group 2025 £	<i>Group 2024 £</i>	Company 2025 £	<i>Company 2024 £</i>
Financial assets				
Financial assets measured at fair value through income and expenditure	1,598,647	1,584,342	1,204,851	1,484,946

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Provisions

Group and Company

	Dilapidations £
At 1 April 2024	64,143
Amounts reversed	(30,448)
	33,695
	33,695

21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Bus replacement	150,000	-	-	25,000	-	175,000
Property repair/renovation	75,000	-	-	-	-	75,000
IT and communications upgrade	20,000	-	-	10,000	-	30,000
Head Office roof replacement	-	-	-	25,000	-	25,000
	245,000	-	-	60,000	-	305,000
General funds						
Unrestricted General funds	759,296	295,681	(7,889)	(213,156)	-	833,932
Property & fixed assets	1,643,936	-	(44,908)	16,099	25,000	1,640,127
	2,403,232	295,681	(52,797)	(197,057)	25,000	2,474,059

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NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Total Unrestricted funds	2,648,232	295,681	(52,797)	(137,057)	25,000	2,779,059
Restricted funds						
Oasis Secure Schools	-	58,919	(58,919)	-	-	-
Essex County Council	189,589	2,448,420	(2,663,819)	137,057	-	111,247
Suffolk and North East Essex CCG	28,774	158,513	(187,187)	-	-	100
Chelmsford City Council	218	26,666	(26,884)	-	-	-
Colchester City Council	277	17,500	(17,777)	-	-	-
Colchester Borough Homes - Homeless prevention	275	13,038	(12,977)	-	-	336
Mid Essex CCG - SOS Bus Chelmsford Night services.	204	25,000	(25,204)	-	-	-
Charitable Trusts, Foundations, Associations and Corporate Charities	68,339	47,634	(98,732)	-	-	17,241
North East London NHS FT Medway	399	71,429	(71,828)	-	-	-
Forward Trust - Wellbeing and Recovery Service	12,858	451,290	(430,581)	-	-	33,567

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NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Forward Trust - Southend, Thurrock and Medway Young Persons Services	25,473	774,067	(725,282)	-	-	74,258
Colchester Catalyst	-	8,780	(1,759)	-	-	7,021
Restricted donations from Individuals	-	100	(100)	-	-	-
MHLGA - The Next Chapter and CHESS	434	28,211	(28,360)	-	-	285
Petley - Families Support	14,119	-	(14,119)	-	-	-
Southend-on- Sea City Council	-	38,636	(29,126)	-	-	9,510
Epping District Council Job Coach	27	-	(27)	-	-	-
Other Statutory funding	2,111	114,646	(98,397)	-	-	18,360
	<u>343,097</u>	<u>4,282,849</u>	<u>(4,491,078)</u>	<u>137,057</u>	<u>-</u>	<u>271,925</u>
Total of funds	<u><u>2,991,329</u></u>	<u><u>4,578,530</u></u>	<u><u>(4,543,875)</u></u>	<u><u>-</u></u>	<u><u>25,000</u></u>	<u><u>3,050,984</u></u>

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21. Statement of funds (continued)

The unrestricted property and fixed assets fund includes the net effect of fair value adjustments. Depreciation is charged to this fund.

During the year, unrestricted funds were used for a number of restricted funds with expenditure in excess of restricted funding.

For the year ended 31 March 2025, £137,057 of unrestricted funds were used to support expenditure in AARCS in restricted funds.

Designated funds were added to, using £60,000 of unrestricted funds, in the year. More information can be found in the Trustees' report.

During the year, amounts were transferred from unrestricted property and fixed asset funds to reflect the depreciation charged to restricted funds for the use of assets.

The restricted fund includes funding for various projects undertaken by the charity.

Additional detail of restricted income received, for the following areas, can be found in the notes below:

Essex County Council

Suffolk and North East Essex CCG

Other Statutory funding

Charitable Trusts, Foundation, Associations and Corporate Charities

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NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 31 March 2024</i> £
Unrestricted funds					
Designated funds					
Bus replacement	150,000	-	-	-	150,000
Property repair/renovation	75,000	-	-	-	75,000
IT and communications upgrade	20,000	-	-	-	20,000
	<u>245,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,000</u>
General funds					
Unrestricted General funds	706,191	280,244	(41,086)	(186,053)	759,296
Property & fixed assets	1,533,041	-	(21,727)	132,622	1,643,936
	<u>2,239,232</u>	<u>280,244</u>	<u>(62,813)</u>	<u>(53,431)</u>	<u>2,403,232</u>
Total Unrestricted funds	<u>2,484,232</u>	<u>280,244</u>	<u>(62,813)</u>	<u>(53,431)</u>	<u>2,648,232</u>
Restricted funds					
Essex County Council	105,175	2,574,693	(2,672,332)	182,053	189,589
Suffolk and North East Essex CCG	95,000	128,507	(116,111)	(78,622)	28,774
Chelmsford City Council	-	26,666	(26,448)	-	218
Colchester City Council	652	17,500	(17,875)	-	277
Colchester Borough Homes - Homeless prevention	250	12,500	(12,475)	-	275
Mid Essex CCG - SOS Bus Chelmsford Night services.	-	25,000	(24,796)	-	204
Charitable Trusts, Foundations, Associations and Corporate Charities	94,653	121,625	(147,939)	-	68,339
North East London NHS FT Medway	-	171,429	(171,030)	-	399

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NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Forward Trust - Wellbeing and Recovery Service	-	345,801	(332,943)	-	12,858
Forward Trust - Southend Young Persons Services	2,670	412,271	(389,468)	-	25,473
Colchester Catalyst	601	-	(601)	-	-
Clothworkers	9,080	-	(9,080)	-	-
MHLGA - The Next Chapter and CHES	7,671	49,784	(57,021)	-	434
Petley - Families Support	55,614	-	(41,495)	-	14,119
Epping District Council Job Coach	8,864	50,751	(59,588)	-	27
Other Statutory funding	59,961	155,332	(163,182)	(50,000)	2,111
	<u>440,191</u>	<u>4,091,859</u>	<u>(4,242,384)</u>	<u>53,431</u>	<u>343,097</u>
Total of funds	<u><u>2,924,423</u></u>	<u><u>4,372,103</u></u>	<u><u>(4,305,197)</u></u>	<u><u>-</u></u>	<u><u>2,991,329</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. Further funding detail - Essex County Council & Suffolk/North East Essex CCG

	Group Income £	Group Income £
Essex County Council	-	-
All Age Recovery Coordination Service	1,307,550	-
Individual Placement Support	264,674	-
Criminal Justice Service	256,000	-
Essex Appropriate Adult Service	194,011	-
Employment Placement Services	235,850	-
Chelmsford SOS Bus Night Service	25,000	-
Colchester SOS Bus Night Service	57,000	-
Smoking Cessation Grant	18,335	-
DASS North Essex Housing Support	90,000	-
	-	-
Suffolk and North East Essex CCG	-	-
Colchester SOS Bus Night Service	-	65,913
Street Outreach (Colchester) Shells	-	33,133
Changing Futures	-	59,467
	2,448,420	158,513
	2,448,420	158,513

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

23. Further funding detail - Others and Charitable Trusts

	Group Other Statutory Income £	Group Charitable Trusts & Corporate Funding Income £
Other Statutory income	-	-
Witham PCN Prescribed Medication Service	1,298	-
Aegros Prescribed Medication Service	33,683	-
Braintree SOS Bus Changing Futures	26,250	-
Military Corrective Training Centre - Counselling and training	14,013	-
Thurrock Diversionary Activities	19,288	-
National Lottery	20,000	-
Charitable Trusts & Corporate Funding Income	-	-
Southend YP	-	1,000
SOS Bleed Kits	-	500
Medway Yoga	-	300
ECF	-	7,560
Be Well Sail Ship - Clacton Allotment	-	900
PFCC SOS Community Bus Colchester	-	200
Colchester Community Safety Training	-	2,000
Harlow Health Centres Trust	-	5,000
Screwfix Foundation Harvey Centre	-	4,815
Southend High School First Give	-	1,000
Community Safety Anti Spiking	-	1,881
HSBC Harvey Centre Grant	-	20,000
ERF Haircuts Basildon	-	2,478
	114,532	47,634

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

24. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	245,000	-	-	60,000	-	305,000
General funds	2,403,232	295,681	(52,797)	(197,057)	25,000	2,474,059
Restricted funds	343,097	4,282,849	(4,491,078)	137,057	-	271,925
	<u>2,991,329</u>	<u>4,578,530</u>	<u>(4,543,875)</u>	<u>-</u>	<u>25,000</u>	<u>3,050,984</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Designated funds	245,000	-	-	-	245,000
General funds	2,239,232	280,244	(62,813)	(53,431)	2,403,232
Restricted funds	440,191	4,091,859	(4,242,384)	53,431	343,097
	<u>2,924,423</u>	<u>4,372,103</u>	<u>(4,305,197)</u>	<u>-</u>	<u>2,991,329</u>

25. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,640,127	-	1,640,127
Current assets	1,589,314	271,925	1,861,239
Creditors due within one year	(416,687)	-	(416,687)
Provisions for liabilities and charges	(33,695)	-	(33,695)
Total	<u>2,779,059</u>	<u>271,925</u>	<u>3,050,984</u>

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25. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,643,936	-	1,643,936
Current assets	1,068,439	775,944	1,844,383
Creditors due within one year	-	(432,847)	(432,847)
Provisions for liabilities and charges	(64,143)	-	(64,143)
Total	2,648,232	343,097	2,991,329

26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income for the year (as per Statement of Financial Activities)	34,655	66,906
Adjustments for:		
Depreciation charges	44,908	21,727
Decrease in provisions	(30,448)	-
Decrease/(increase) in debtors	(2,551)	212,308
Decrease in creditors	(16,160)	(145,202)
Interest received	(59,920)	(51,617)
Net cash provided by/(used in) operating activities	(29,516)	104,122

27. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	1,598,647	1,584,342
Total cash and cash equivalents	1,598,647	1,584,342

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28. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	1,584,342	14,305	1,598,647
	<u>1,584,342</u>	<u>14,305</u>	<u>1,598,647</u>

29. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £60,803 (2024 - £54,923). £11,459 (2024 - £11,262) were payable to the fund at the balance sheet date and are included in creditors.

30. Operating lease commitments

At 31 March 2025 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Not later than 1 year	60,832	83,482	60,832	83,482
Later than 1 year and not later than 5 years	132,918	122,161	132,918	122,161
Later than 5 years	33,800	350	33,800	350
	<u>227,550</u>	<u>205,993</u>	<u>227,550</u>	<u>205,993</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	Group 2025	Group 2024	Company 2025	Company 2024
	£	£	£	£
Operating lease rentals	90,775	88,891	90,775	88,891

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31. Related party transactions

Owing to the nature of the Trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the Trustees have an interest. All transactions involving such organisations are conducted in accordance within the requirements of the Charity's constitutional documents and Charity Commission guidance. All funding has followed normal procedure within the donor entity.

During the year, income was received from Aegros PCN of £33,683 (2024 - £33,057) for the provision of services. Trustee Caroline Dollery is the Clinical Director of Aegros PCN, a network of 6 GP surgeries in and around Chelmsford.

During the year, the group incurred costs for legal services totalling £4,307 (2024 - £589) from Birkett Long , a company in which Tim Field, a trustee, is a partner.

At this and the preceding year end, there were no balances due to or from the charity, in relation to any of the above.

Total donations received, in this year, from related parties totalled £1,520 (2024 - £1,695) and had no conditions attached. This includes winning auction purchases at fundraising events.

Two employees, employed on a zero hours basis, are close family members of trustees. Both employees are paid the same rate as others carrying out similar roles in the charity.

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32. Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Open Road Solutions Limited	08417728	12 North Hill, Colchester, CO1 1DZ	To act as the trading arm of Open Road Visions

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Open Road Solutions Limited	1,880,445	(1,880,445)	2,344