

Registered number: 02806113  
Charity number: 1019915

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the Company, its Trustees and advisers</b>	1 - 2
<b>Trustees' report</b>	3 - 12
<b>Independent auditors' report on the financial statements</b>	13 - 17
<b>Consolidated statement of financial activities</b>	18
<b>Consolidated balance sheet</b>	19 - 20
<b>Company balance sheet</b>	21 - 22
<b>Consolidated statement of cash flows</b>	23
<b>Notes to the financial statements</b>	24 - 58

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Trustees</b>	M Mears, Chartered Accountant R G Smith, Retired Y M Larkin, HR Director N South, Academic Professor N K Alston, Lecturer & Public Sector Non-Exec Director T Field, Solicitor J F Aldridge, Retired County Councillor C Dollery, Medical Practitioner S D Bhima, Medical Practitioner N Dyett, Team Leader - Young People Health & Wellbeing (resigned 23 March 2023) S Lofthouse, Senior Building Manager (appointed 28 October 2022, resigned 18 May 2023) J Donald, Head of IT Essex & Kent Police (appointed 28 October 2022) R Kilvington, Company Director and Surveyor (appointed 23 March 2023)	
<b>Company registered number</b>	02806113	
<b>Charity registered number</b>	1019915	
<b>Registered office</b>	12 North Hill Colchester Essex CO1 1DZ	
<b>Senior leadership team</b>	Mrs S Wright Mrs A Trudgian Mrs J Thompson	Chief Executive Operations Director Clinical/Business Development Director
<b>Company secretary</b>	M Mears	
<b>Chief executive officer</b>	S Wright	
<b>Independent auditors</b>	Griffin Chapman Chartered Accountants 4&5 The Cedars Apex 12 Old Ipswich Road Colchester Essex CO7 7QR	
<b>Bankers</b>	Barclays Bank Plc 9 High Street Colchester Essex CO1 1DA	

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Solicitors** Fisher Jones Greenwood LLP  
Charter Court  
Newcomen Way  
Colchester  
CO4 9YA

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Open Road is an established Drug and Alcohol Recovery support charity in Essex and Medway. Open Road provides services to support individuals on their journey to recovery from drug and alcohol addiction.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. INTRODUCTION FROM THE CHIEF EXECUTIVE AND CHAIR OF TRUSTEES**

On behalf of all Trustees and the Senior Leadership Team, we would like to thank everyone involved with Open Road for their strong support during another extremely challenging, but successful year.

With the restrictions of Covid lifting throughout the year, we were able to develop our new services in Southend on Sea, expand the use of our SOS buses with Changing Futures, introduce a Pharmacy Naloxone Service, provide a new Welfare Service at Essex University and implement a pilot project for the Prescribed Medication Service with GP's in North Essex. Throughout Covid we were able to maintain all services with the exception of the SOS buses in the night time economy.

**c. Activities undertaken to achieve objectives**

Our mission is to empower a diverse range of individuals, families, and communities to lead healthy and more meaningful lives, free from addiction, offending behaviour and disadvantage, to ensure healthier, happier lifestyles.

Our community consists of our staff, our service users, volunteers, trustees, partners, and visitors. We treat each other with consideration and respect, regardless of people's appearance, background or personal circumstances.

**d. Our Patrons and Trustees**

Open Road could not exist without our Trustees and Patrons who provide the vital governance, advice, fundraising and support to keep Open Road on track. During this year we welcomed two new Patrons – Simon Brice and Dave Monk. We also appointed three new Trustees to the Board – Robert Kilvington, Jules Donald and Sean Lofthouse.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Objectives and activities (continued)**

**e. Volunteers**

We were delighted to be awarded the IIV (Investors in Volunteers) standard which is a great accolade to the dedication of all our wonderful volunteers. We were also extremely proud of our longest serving volunteer, Dennis Barnett, being awarded an MBE.

**f. Main activities undertaken to further the Company's purposes for the public benefit**

We have never been more committed to providing high quality services to vulnerable people and their families. We are committed to diversify our work, to reach more people, to innovate and use more advanced technology. This will add value to our services by our continued campaign of Everybody Knows Somebody which reaches out to all those whose lives, at some stage, have been impacted by substance misuse and addiction, to assist in recovery empowering people to lead healthy and more meaningful lives.

As a charitable organisation, we are proud of what we do with the help of our volunteers and all those who make a positive difference by supporting our fundraising events throughout the year.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Strategic report**

**Achievements and performance**

**a. Main achievements of the Company**

We were awarded the IIP (Investors in People) standard and nominated for an award as one of the top 20 companies in our accreditation category in the country, for exceeding all the required standards. This is down to all our fantastic staff.

We were proud to receive reaccreditation for ISO9001 and Cyber Essentials standards which helps to guard against the most common cyber threats.

Our investment in IT continued throughout 2022/23 which included moving to a new provider called Lucid Systems, purchase of new equipment and change over to Share Point. We will continue to replace outdated equipment over the coming years to ensure we can achieve Cyber Essentials, demonstrating our commitment to our organisation's cyber security.

In the coming year we will decommission all our servers and move to a total cloud based system. We also expanded our IT and data team.

Some new projects that commenced in 2022/23 included our support and development of Medway WHY (We Hear You) a service user group, who delivered a successful conference in early 2023. We also introduced a young persons' mentoring service in Medway and were delighted to receive additional funding from OHID (Office of Health Improvement and Disparities) for criminal justice and targeted opiate workers. We also retained our Recovery and Wellbeing contract in Medway in partnership with Forward Trust renamed Medway River Service. We were delighted to retain our contract with the MCTC (Military Corrective Training Centre). We also expanded our welfare support, attending a number of festivals across the country.

We received the High Sheriff of Essex's award and an NHS Parliamentary award supported by Giles Watling MP for Clacton. We were delighted to host visits from High Sheriff of Essex Simon Brice, Vicky Ford MP for Chelmsford, Alex Burghart MP for Brentwood, Robert Halfon MP for Harlow and Open Road Patron, and Will Quince MP for Colchester.

We successfully moved premises in Harlow from the Westgate Centre, which is being demolished and redeveloped, to The Derwent Centre at Princess Alexandra Hospital with the support of our partners at EPUT.

We held a successful fundraising Charity Ball which raised a record sum of over £16,000.

We were excited to receive funding for a brand-new replacement SOS Bus for Colchester, which is being built this summer and will be out on the streets in the autumn.

**b. Review of activities**

**Challenge**

As an organisation we continued to meet and exceed all our contractual key performance indicators, which is vital to ensure we can offer the best possible service to our service users and their families and also to ensure we retain our contracts and funding.

Staff recruitment continued to be challenging throughout the year, which is a national issue across our sector. However, as an organisation we wanted to ensure we retained our highly skilled staff and volunteers. We have achieved this by offering a generous pay increase along with a cost of living bonus; as we acknowledged that the rising cost of living was affecting many of our teams. We also introduced more flexible and hybrid working, together with additional annual and birthday leave.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Strategic report (continued)**

**Achievements and performance (continued)**

The financial outlook remains tough over the coming years, but we are determined to continue to make significant progress in changing people's lives. The need for our services is growing and we want to do more and better than ever before.

**Confidence**

To ensure we remain confident that we have the correct infrastructure in place to support the frontline staff and expand much needed services, we have restructured and expanded the head office team to provide much needed support to our frontline staff, supporting them around operational issues, quality and business support, HR and finance. We have also employed a full-time training manager to support all our teams and other local agencies and businesses.

We remain confident that we can give those who walk through our doors the greatest gift of all; another chance at life and we are passionate in our determination to do so. Our reputation is strong, and we have the support of our commissioners, funders and partners. Our positive impact and the outcomes for those who use our services give us the confidence to remain ambitious for the future. These same factors also give us the confidence to approach our fundraising with passion and determination.

**Diversity, Inclusion and Equality**

Open Road is committed to encouraging equality, diversity and inclusion among our workforce, and eliminating unlawful discrimination. The aim is for our workforce to be truly representative of all sections of society and our service users, and for each staff member and volunteer to feel respected and able to give their best. The organisation, in providing services, is also committed against unlawful discrimination of its staff, volunteers, service users, or the public.

**c. Fundraising activities and income generation**

The charity undertakes fundraising events led by the staff and volunteers within their offices and places of work. These events can take many forms from quiz nights or fundraising golf days to charity balls and garden parties. The monies are obtained from contributions from family and friends or donations directly made by service users and their families. All event contributions are voluntary.

All funds raised from these events, for external bodies, are recorded separately within the accounting system and are paid directly to the identified charity.

The charity is signed up with the Fundraising Regulator.

The charity has not received any complaints regarding its charity collections, and does not undertake any process which would intimidate, exclude, or apply undue pressure to any person to donate funds. There are no fundraising activities undertaken with external providers.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Strategic report (continued)**

**Achievements and performance (continued)**

**d. Investment policy and performance**

The Trustees acknowledge the need to consider maximising any potential for income from reserves held by the Trust, however, it also acknowledges the requirement to ensure these funds are invested in any no risk opportunities.

The Trust uses a bank account which was approved by the Trustees and maintains a balance in that account that is sufficient to cover immediate and forthcoming financial commitments.

Monies surplus to these requirements are invested in short term notice accounts. These deposits are all low risk options.

**Financial review**

**a. Financial Review**

Open Road is pleased to receive funding from a number of organisations and individual sources which, during 2022/23, including funding from some new funders, businesses and individuals:

Essex County Council, NHS North East Essex Clinical Commissioning Group, Medway County Council, NHS Suffolk & North Essex ICB, NHS Mid Essex Clinical Commissioning Group, Chelmsford City Council, Colchester City Council, Colchester Borough Homes, Colchester Military Corrective Training Centre, North East London Foundation Trust, Forward Trust, Mayor's Office for Policing and Crime, Braintree District Council, Epping Forest District Council, Safety Colchester Partnership, Basildon Borough Council, MHLGA, Joseph and Lillian Sully Charitable Trust, Diana Tinson Foundation, Augustine Courtauld Trust, Arnold Clark Community Fund, Mrs Maud Van Norden's Charitable Foundation, Essex Lottery, Brewhouse and Kitchen, Chelmsford Rotary Club, Helping Hands Charity, Essex Club Committee, Colchester Round Table, Minter Family Fund, NS community Fund, Charities Trust Benefact, Kent Community Foundation, Waitrose Give a Little Love, Tesco Community Grant Groundworks, East of England Co-Op Community Cares Fund, White House Farm Charitable Trust, Colyer Fergusson Charitable Trust and Mama Festivals Ltd.

Our donors!!

We could not do what we do without the invaluable support of our donors and supporters. Our thanks go to all those who donated at this difficult time, following the pandemic and during the ongoing economic crisis.

Open Road Solutions Limited, a 100% owned trading subsidiary of the Charity, provides the local authority commissioned drug, alcohol and mentoring services, which represents approximately 70% of the charity's income.

The Charity's main objective continues to be that of improving and extending services to its existing and future clients, and in the wider community.

The Charity group made a surplus of £229,997 during the year and holds £2,924,423 of funds at the end of the year.

Total incoming resources increased by 18% on the year ended 31st March 2023. This reflected the new projects and pilots commenced in the year.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

Total resources expended increased by 25% over the previous year, the key items of this increased expenditure reflected the increased projects undertaken and the following:

- Increased investment in staff to support them with the increased cost of living.
- Increased cost of living impacting all major costs, particularly utilities.
- Increased costs of continuing investing in IT for staff and volunteers.
- Properties repairs and maintenance in line with Health and Safety and Clinical Reviews.

The unrestricted (designated and general) reserves and the restricted income funds of the Trust have increased from £2,694,426 as at 31st March 2022 to £2,924,423 as at 31st March 2023, which represents the increase mentioned above. The balance of £2,484,232 of unrestricted funds includes £1,533,041 of fixed assets being used by the Charity.

The unrestricted property reserve fund cannot be realised without disposing of tangible fixed assets.

From a financial key performance indicator point of view, the group's current ratio is 3.50 this year, compared to 2.38 last year.

Cash held at year end, as a proportion of annual expenditure is 43% this year and 63% last year.

Overall, the financial position of the Charity continues to remain strong.

#### **b. Reserves policy**

The majority of the income of the charity emanates from local authority contracts which commit the relevant third parties to provide funding for Open Road services over specified periods. The termination of such contracts is subject to periods of notice, during which expenditure related to the services in question, could for the most part be run down before the expiry of the funding period.

The trustees of the charity have recently proposed a policy to maintain reserves at a level to ensure adequate cover, for a minimum of six months of expenditure, based on the previous 12 months of expenditure.

This basis of this reserves policy encourages reserves of around £1.5m to be held.

Current unrestricted reserves of £2.5m include unrestricted property assets, that can only be realised by disposing of tangible fixed assets .

At year end, in excluding the unrestricted property fund and designated funds, unrestricted reserves were £706,191.

Six months of expenditure was therefore not held. The trustees believe that income expected in the forthcoming period will be adequate to support the activities of the charity and will review the reserves policy when it is felt necessary.

In the event of income reducing, there is scope to reduce associated expenditure which would preserve charity reserves.

It is planned to gradually build up unrestricted reserves to meet this recently updated reserves policy.

The charity has elected to hold some contingency in place, to be able to free up reserves for future contracts, where there may be an element of matched funding required.

In addition to this, there are significant projects planned to invest in the freehold properties, to improve facilities for service users. Funds have been designated for this purpose.

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**c. Principal risks and uncertainties**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Senior Leadership Team together with the Trustees review and assess the organisation's strategic, operational, financial, clinical and governance risks. They ensure that the major risks, to which the Charity and its trading arm are exposed as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The key risks and the mitigating steps taken from the risk register are provided to the External Auditors for review in connection with their audit of the consolidated financial statements.

<b>Risks</b>	<b>Mitigation</b>
Loss of major contract	Performance monitoring Key performance indicators Exception reporting to Trustees Dialogue with Commissioners Multi-level oversight of service delivery
Reputation loss	Safeguarding & data protection mandatory training DBS checks undertaken Continual review of all Policies and Procedures Review of all "incidents" undertaken
Economic Climate	Reserves policy reviewed by Finance sub committee Asset strong balance sheet Market awareness Proactive Senior Leadership Team Designated funds
Loss of Funding & Support	Appointing of Fundraising professional Trustees and Patrons relationship support Formal plan and performance monitoring
Financial Mismanagement	Financial systems and processes Budget monitoring and review Awareness of fraud risks External audit Finance sub-committee meet regularly with formal reporting
Loss of Infrastructural Assets	Disaster Recovery planning Cyber Essentials certified Secure hosting of IT infrastructure Data protection training and testing Security & Fire Protection at properties Insurance cover Business Continuity Policies and Procedures
Staff and volunteers retention	Structured HR policies and procedures Regular communication and feedback from staff and volunteers
Meeting the needs of service users	Service user strategy in place Regular review and feedback

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**d. Principal funding**

We continue to develop partnerships and build new ones to enhance the range of services we deliver and to broaden the range of skills, opportunities and expertise accessible to our clients. Some of our principal funders are local authorities, including Essex County Council.

We also receive vital help from numerous other organisations, whose support is very gratefully received. Further detail can be seen in the statement of funds note to the accounts.

**e. Going concern**

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the charity and its subsidiary have adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

**Structure, governance and management**

**a. Constitution**

Open Road Visions Limited, is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1 April 1993, updated on 23 December 2020. It registered as a charity with the Charities Commission on 20 April 1993. Membership of the charity is by invitation

**b. Methods of appointment or election of Trustees**

The board of trustees is co-opted, in such a way as to ensure a wide range of different professional backgrounds. Potential new trustees are required to attend three meetings prior to appointment.

**c. Organisational structure and decision-making policies**

The board of trustees meets monthly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, and treatment related activity.

**d. Policies adopted for the induction and training of Trustees**

New trustees undergo a period of training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Structure, governance and management (continued)**

**e. Pay policy for key management personnel**

The Personnel Sub Committee meet quarterly and Finance Sub Committee monthly and included within their respective annual work programmes, consideration to monitor, review and implement the remuneration of the CEO and Senior Leadership Team is carried out

Key management personnel comprise of the Trustees and the Senior Leadership team. The Trustees are not remunerated: services are provided voluntarily.

Key management remuneration can see seen in the staff costs notes to the accounts.

**f. Financial risk management**

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**g. Members' liability**

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

**h. Engagement with suppliers, customers and others**

Open Road considers itself part of a wider network within Essex and Kent, providing safer communities by addressing crime associated with drug and alcohol misuse.

Open Road has continued to participate in a joint operation with Essex Young People's Drug and Alcohol Service (EYPDAS), part of The Children's Society, providing the Choices services in Essex.

**Plans for future periods**

We are committed to continuous development of our information technology, training, and ensuring we are value for money and efficient and professional.

As we reach the fourth year of our 5-year strategic plan, we remain committed to achieve all of our objectives including the people we support, the difference we make, embracing technology, growth and partnerships and our impact.

We are exploring working in wider demographics and geographic areas in the future.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

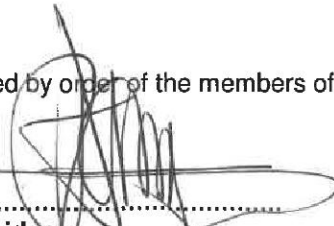
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustees are aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustees have taken all the steps that ought to have been taken as Trustees in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Auditors**

The auditors, Griffin Chapman, have indicated their willingness to continue in office. The auditors will be considered for re-appointment at the forthcoming Annual General Meeting of the Trustees

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**J F Aldridge**  
Chair of Trustees

Date:

15<sup>th</sup> September 2023

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS**

---

**Opinion**

We have audited the financial statements of Open Road Visions (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS**  
**(CONTINUED)**

---

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS**  
**(CONTINUED)**

---

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS**  
**(CONTINUED)**

---

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured the engagement team had the necessary skills and knowledge to identify non-compliance with applicable laws and regulations.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and for those that are most significant, we enquired into how management ensures compliance is maintained.

We identified that the principal risks of non-compliance with laws and regulations related to health and safety and safeguarding, supporting the ability to continue operating as a charity focused entity. Correspondence was reviewed from third parties, where relevant.

Enquiry and review of the group's transactions was undertaken to highlight any instances of penalties, fines or legal activity which could suggest non-compliance with laws and regulations. There was no contradictory evidence found. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting journal entries to reclassify costs, between this company and the subsidiary company and management judgement on the recognition of income.

In response, we incorporated testing of manual journal entries, sources and treatment of income and scrutiny of unusual transactions into our audit approach. Payroll and purchase expenditure was agreed to supporting documentation, on a sample basis.

Other substantive testing was used to help identify risk factors in transactions during the year, using after date information to supplement our testing.

Challenges were made in relation to management assumptions and accounting treatment used.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

It is also stated, as a reminder, that the primary responsibility for the prevention with both management and those charged with governance of the company.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF OPEN ROAD VISIONS**  
**(CONTINUED)**

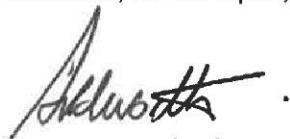
---

those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Daniel Aldworth (Senior statutory auditor)**

for and on behalf of  
**Griffin Chapman**

Chartered Accountants  
Statutory Auditors

4&5 The Cedars

Apex 12

Old Ipswich Road

Colchester

Essex

CO7 7QR

Date: *20 September 2023*

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 restated £
<b>Income from:</b>					
Donations and legacies	4	104,593	106,250	210,843	63,381
Charitable activities	5	44,037	3,505,859	3,549,896	3,123,399
Investments	6	140,956	-	140,956	112,585
<b>Total income</b>		<b>289,586</b>	<b>3,612,109</b>	<b>3,901,695</b>	<b>3,299,365</b>
<b>Expenditure on:</b>					
Raising funds	7	12,520	-	12,520	225
Charitable activities	8	22,348	3,627,048	3,649,396	2,910,115
<b>Total expenditure</b>		<b>34,868</b>	<b>3,627,048</b>	<b>3,661,916</b>	<b>2,910,340</b>
<b>Net income/(expenditure) before taxation</b>					
		254,718	(14,939)	239,779	389,025
Taxation	13	-	-	-	(1,183)
<b>Net income/(expenditure) after taxation</b>		<b>254,718</b>	<b>(14,939)</b>	<b>239,779</b>	<b>387,842</b>
Transfers between funds	21	(50,000)	50,000	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>204,718</b>	<b>35,061</b>	<b>239,779</b>	<b>387,842</b>
<b>Other recognised gains/(losses):</b>					
Losses on revaluation of fixed assets		(9,782)	-	(9,782)	-
<b>Net movement in funds</b>		<b>194,936</b>	<b>35,061</b>	<b>229,997</b>	<b>387,842</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,289,296	405,130	2,694,426	2,306,584
Net movement in funds		194,936	35,061	229,997	387,842
<b>Total funds carried forward</b>		<b>2,484,232</b>	<b>440,191</b>	<b>2,924,423</b>	<b>2,694,426</b>

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02806113**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 restated £
<b>Fixed assets</b>			
Tangible assets	14	1,533,041	1,545,360
		1,533,041	1,545,360
<b>Current assets</b>			
Debtors	16	472,349	239,507
Cash at bank and in hand		1,561,225	1,833,633
		2,033,574	2,073,140
Creditors: amounts falling due within one year	17	(578,049)	(870,074)
<b>Net current assets</b>		1,455,525	1,203,066
<b>Total assets less current liabilities</b>		2,988,566	2,748,426
Provisions for liabilities		(64,143)	(54,000)
<b>Net assets</b>		2,924,423	2,694,426
<b>Total net assets</b>		2,924,423	2,694,426
<b>Charity funds</b>			
Restricted funds:			
Restricted general funds	21	440,191	405,130
<b>Total restricted funds</b>	21	440,191	405,130
Unrestricted funds			
Designated funds	21	245,000	180,000
General funds	21	706,191	563,936
Unrestricted property	21	1,533,041	1,545,360
<b>Total unrestricted funds</b>	21	2,484,232	2,289,296
<b>Total funds</b>		2,924,423	2,694,426

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02806113**

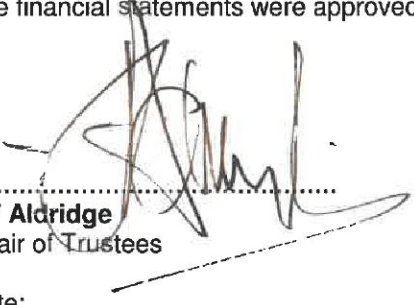
---

**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

---

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**J F Aldridge**  
Chair of Trustees

Date:

The notes on pages 24 to 58 form part of these financial statements.

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02806113**

**COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 restated £
<b>Fixed assets</b>			
Tangible assets	14	1,533,041	1,545,360
Investments	15	1	1
		<u>1,533,042</u>	<u>1,545,361</u>
<b>Current assets</b>			
Debtors	16	676,784	605,063
Cash at bank and in hand		1,191,731	1,038,787
		<u>1,868,515</u>	<u>1,643,850</u>
Creditors: amounts falling due within one year	17	(415,333)	(509,554)
<b>Net current assets</b>		<u>1,453,182</u>	<u>1,134,296</u>
<b>Total assets less current liabilities</b>		<u>2,986,224</u>	<u>2,679,657</u>
Provisions for liabilities		(64,143)	(54,000)
<b>Net assets</b>		<u>2,922,081</u>	<u>2,625,657</u>
<b>Total net assets</b>		<u><u>2,922,081</u></u>	<u><u>2,625,657</u></u>
<b>Charity funds</b>			
Restricted funds:			
Restricted general funds	21	331,004	576,210
Total restricted funds	21	331,004	576,210
Unrestricted funds	21	2,591,077	2,049,447
<b>Total funds</b>		<u><u>2,922,081</u></u>	<u><u>2,625,657</u></u>

The Company's net movement in funds for the year was £296,424 (2022 - £319,565).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

---

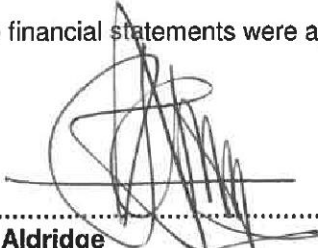
**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02806113**

---

**COMPANY BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

---

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**J F Aldridge**  
Chair of Trustees  
Date:

15<sup>th</sup> September 2023

The notes on pages 24 to 58 form part of these financial statements.

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities - Note 26	(303,717)	701,943
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	23,186	6,350
Proceeds from the sale of tangible fixed assets	6,025	-
Purchase of tangible fixed assets	(8,045)	192
Movement in provisions	10,143	(30,000)
<b>Net cash provided by/(used in) investing activities</b>	<b>31,309</b>	<b>(23,458)</b>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the year</b>	<b>(272,408)</b>	<b>678,485</b>
Cash and cash equivalents at the beginning of the year	1,833,633	1,155,148
<b>Cash and cash equivalents at the end of the year</b>	<b>1,561,225</b>	<b>1,833,633</b>

The notes on pages 24 to 58 form part of these financial statements

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. General information**

Open Road Visions is a charitable company limited by guarantee and registered in England and Wales.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Open Road Visions meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

A valuation of volunteer time given to the charity is not included in these financial statements.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Where staff are working on specific projects, a proportion of their cost is allocated to the project(s). This proportion is calculated with reference to the amount of time spent.

Certain expenditure is directly attributable to specific activities or projects and has been included in those cost categories.

Where charity resources are used for a specific project, an apportionment of overhead costs is allocated to the project(s).

Other support costs are allocated to activities in proportion to their contribution to the economic inflows of the charity.

All expenditure is inclusive of irrecoverable VAT.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**2. Accounting policies (continued)**

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Freehold properties are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Company may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated statement of financial activities, with a separate revaluation reserve being shown in the Statement of funds note.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	33%
Motor vehicles	-	25%
Fixtures and fittings	-	25%
Computer equipment	-	33%

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**2. Accounting policies (continued)**

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

**2.12 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Operating leases**

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**2. Accounting policies (continued)**

**2.14 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year. All contributions are dealt with as restricted fund transactions.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The fair value of the freehold properties is based on the marketing value of each one. The location, condition and accommodation of each building is assessed, along with current trends in the UK market to assist Trustees in arriving at a fair value. Values of similar properties, in the area, are used as benchmarks, to help estimate changes in fair values, when a professional valuation is not used.

Within provisions is an estimate of future cost for dilapidations. This figure is in relation to the properties and spaces in which the charity is a tenant and the lease agreement contains an obligation to repair the property when the lease arrangement ends.

The provision is assessed by management at the end of each year, with the aim of providing for expected repair and redecoration costs, across the term of the leases.

When the repair and reinstatement works are carried out at the end of a lease, and the final costs are known, it may materialise that the charity has either under-estimated or over-estimated the costs of the dilapidations, and an adjustment will be needed.

If the accounting provision turns out to be in excess of the dilapidations expenditure, the difference is added back to reduce total costs in the year of the works.

If the provision is less than is needed, any additional actual expenditure can be deducted within the year the work is completed.

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	104,593	11,250	115,843
Grants	-	95,000	95,000
<b>Total 2023</b>	<u>104,593</u>	<u>106,250</u>	<u>210,843</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	<u>61,864</u>	<u>1,517</u>	<u>63,381</u>

**5. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Income from charitable activities and services	<u>44,037</u>	<u>3,505,859</u>	<u>3,549,896</u>

Further detail on income type is seen in the detailed statement of funds.

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities and services	<u>47,409</u>	<u>3,075,990</u>	<u>3,123,399</u>

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Investment income - properties	117,770	117,770
Investment income - cash	23,186	23,186
<b>Total 2023</b>	<u>140,956</u>	<u>140,956</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - properties	106,234	106,234
Investment income - cash	6,351	6,351
<i>Total 2022</i>	<u>112,585</u>	<u>112,585</u>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fundraising costs	12,520	<b>12,520</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising costs	225	225

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Charitable activities	21,004	3,613,548	<b>3,634,552</b>
Governance costs	-	13,500	<b>13,500</b>
Finance	1,344	-	<b>1,344</b>
<b>Total 2023</b>	<b>22,348</b>	<b>3,627,048</b>	<b>3,649,396</b>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2022</i>	<i>Restricted funds 2022</i>	<i>Total 2022</i>
	£	£	£
Charitable activities	17,744	2,878,093	2,895,837
Governance costs	-	13,000	13,000
Finance	-	1,278	1,278
<i>Total 2022</i>	<u>17,744</u>	<u>2,892,371</u>	<u>2,910,115</u>

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023</b>	<b>Support costs 2023</b>	<b>Total funds 2023</b>
	£	£	£
Charitable activities	2,951,037	683,515	3,634,552
Governance costs	-	13,500	13,500
Finance	-	1,344	1,344
<b>Total 2023</b>	<u>2,951,037</u>	<u>698,359</u>	<u>3,649,396</u>

	<i>Activities undertaken directly 2022</i>	<i>Support costs 2022</i>	<i>Total funds 2022</i>
	£	£	£
Charitable activities	2,399,246	496,591	2,895,837
Governance costs	-	13,000	13,000
Finance	-	1,278	1,278
<i>Total 2022</i>	<u>2,399,246</u>	<u>510,869</u>	<u>2,910,115</u>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Charitable activities 2023 £</b>	<b>Total funds 2023 £</b>
Staff costs	2,530,523	2,530,523
Training and courses and recruitment	49,764	49,764
Other staff & volunteer costs inc travel	84,832	84,832
Agency and self employed staff costs	78,777	78,777
Client trips, activities & equipment	30,851	30,851
General bus running costs	36,672	36,672
Supply of medical services	90,521	90,521
Needle exchange	42,763	42,763
Drugs test screening	6,334	6,334
<b>Total 2023</b>	<b>2,951,037</b>	<b>2,951,037</b>
	<b>Charitable activities 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	2,000,522	2,000,522
Training and courses and recruitment	71,692	71,692
Other staff & volunteer costs inc travel	62,734	62,734
Agency and self employed staff costs	105,369	105,369
Client trips, activities and equipment	24,022	24,022
General bus running costs	28,137	28,137
Supply of medical services	53,080	53,080
Needle exchange	47,441	47,441
Drugs test screening	5,249	5,249
Donations	1,000	1,000
<i>Total 2022</i>	<i>2,399,246</i>	<i>2,399,246</i>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Charitable activities 2023 £	Governance costs 2023 £	Finance 2023 £	Total funds 2023 £
Depreciation	10,583	-	-	10,583
Premises costs inc cleaning	154,847	-	-	154,847
Subscriptions, periodicals and books	11,547	-	-	11,547
Marketing and publicity	36,924	-	-	36,924
Postage, stationery, printing and phone	58,538	-	-	58,538
Computer costs	147,304	-	-	147,304
Repairs and maintenance	98,819	-	-	98,819
Equipment & other costs	34,458	-	-	34,458
Insurance	33,527	-	-	33,527
Legal & professional and accountancy	14,302	-	-	14,302
Rent	88,691	-	-	88,691
Bank charges	-	-	1,344	1,344
(Profit)/loss on disposal of fixed assets	(6,025)	-	-	(6,025)
Governance costs	-	13,500	-	13,500
<b>Total 2023</b>	<b>683,515</b>	<b>13,500</b>	<b>1,344</b>	<b>698,359</b>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Charitable activities</i> <b>2022</b> £	<i>Support costs</i> <b>2022</b> £	<i>Finance</i> <b>2022</b> £	<i>Total funds</i> <b>2022</b> £
Depreciation	17,414	-	-	17,414
Premises costs inc cleaning	99,637	-	-	99,637
Subscriptions, periodicals and books	17,244	-	-	17,244
Marketing & Publicity	28,279	-	-	28,279
Postage, stationery, printing and phone	46,055	-	-	46,055
Computer costs	136,018	-	-	136,018
Repairs and maintenance	11,463	-	-	11,463
Equipment & other costs	16,669	-	-	16,669
Insurance	27,359	-	-	27,359
Legal & professional and accountancy	9,133	-	-	9,133
Rent	87,320	-	-	87,320
Bank charges	-	-	1,278	1,278
Governance costs	-	13,000	-	13,000
<i>Total 2022</i>	<u>496,591</u>	<u>13,000</u>	<u>1,278</u>	<u>510,869</u>

**10. Auditors' remuneration**

	<b>2023</b> £	<b>2022</b> £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<b>10,500</b>	10,000
Fees payable to the Company's auditor in respect of: All non-audit services not included above	<b>3,000</b>	3,000

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. Staff costs**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Company 2023 £</b>	<i>Company 2022 £</i>
Wages and salaries	2,275,789	1,809,713	502,987	382,042
Social security costs	208,524	153,528	43,461	32,995
Contribution to defined contribution pension schemes	46,210	37,282	9,002	11,024
	<u>2,530,523</u>	<u>2,000,523</u>	<u>555,450</u>	<u>426,061</u>

The average number of persons employed by the Company during the year was as follows:

	<b>Group 2023 No.</b>	<i>Group 2022 No.</i>	<b>Company 2023 No.</b>	<i>Company 2022 No.</i>
Administration	10	10	10	10
Project workers	99	97	99	97
Directors	4	4	-	-
	<u>113</u>	<u>111</u>	<u>109</u>	<u>107</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>Group 2023 No.</b>	<i>Group 2022 No.</i>
In the band £60,001 - £70,000	1	1
In the band £80,001 - £90,000	1	1

The key management personnel of the charity comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the charity was £219,002.

All staff costs are treated as restricted expenditure.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. Taxation**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Corporation tax</b>		
Current tax on net income/(expenditure) for the year	-	1,373
Adjustments in respect of previous periods	-	(190)
	-	1,183
<b>Taxation on net income/(expenditure)</b>	<b>-</b>	<b>1,183</b>

The tax assessed for the year is lower than (2022 - *lower than*) the standard rate of corporation tax in the UK of 19% (2022 - 19%). The differences are explained below:

	<b>2023</b>	<b>2022</b>
	£	£
Net income/(expenditure) before tax	<b>239,779</b>	<b>389,025</b>
Net income multiplied by the standard rate of corporation tax in the UK of 19% (2022 - 19%).	<b>45,558</b>	<b>73,915</b>
<b>Effects of:</b>		
Expenses not deductible for tax purposes	-	796
Non-taxable income	<b>(45,558)</b>	<b>(73,338)</b>
Changes in provisions leading to an increase/(decrease) in the tax charge	-	(190)
	-	1,183
<b>Total tax charge for the year</b>	<b>-</b>	<b>1,183</b>

The rate of corporation tax increased to 25%, with effect from 1 April 2023, which will affect future tax charges.

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. Tangible fixed assets**

**Group and Company**

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2022	1,519,782	15,574	140,707	164,228	110,613	1,950,904
Additions	-	-	6,795	1,250	-	8,045
Disposals	-	(7,671)	(15,295)	(23,392)	(41,401)	(87,759)
Revaluations	(9,782)	-	-	-	-	(9,782)
At 31 March 2023	1,510,000	7,903	132,207	142,086	69,212	1,861,408
<b>Depreciation</b>						
At 1 April 2022	-	15,574	139,458	161,899	88,613	405,544
Charge for the year	-	-	907	1,101	8,574	10,582
On disposals	-	(7,671)	(15,295)	(23,392)	(41,401)	(87,759)
At 31 March 2023	-	7,903	125,070	139,608	55,786	328,367

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. Tangible fixed assets (continued)**

**Group and Company (continued)**

<b>Net book value</b>	<b>Freehold property £</b>	<b>Short-term leasehold property £</b>	<b>Motor vehicles £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>At 31 March 2023</b>	1,510,000	-	7,137	2,478	13,426	1,533,041
<b>At 31 March 2022</b>	1,519,782	-	1,249	2,329	22,000	1,545,360

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. Tangible fixed assets (continued)**

The freehold properties were revalued by Whybrow Chartered Surveyors as at 31 March 2023. The Trustees consider that this is a reasonable fair value.

In reaching this conclusion, the Trustees note that:

- No changes or alterations to the properties or activities conducted in the properties have taken place
- No dilapidations have occurred and the properties have been maintained during the year
- There has been no significant change, development or redevelopment to the areas surrounding the properties
- The Trustees are not aware of any future changes to the properties and surrounding areas.

The Group has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Company 2023 £</b>	<i>Company 2022 £</i>
Freehold property	<b>799,189</b>	<i>822,891</i>	<b>799,189</b>	<i>822,891</i>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15. Fixed asset investments**

<b>Company</b>	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 April 2022	1
At 31 March 2023	<u>1</u>
<b>Net book value</b>	
At 31 March 2023	1
At 31 March 2022	<u>1</u>

**16. Debtors**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>	<b>Company 2023 £</b>	<i>Company 2022 £</i>
<b>Due within one year</b>				
Trade debtors	420,531	179,982	219,771	78,462
Amounts owed by group undertakings	-	-	450,923	502,300
Other debtors	805	16,895	805	16,895
Prepayments and accrued income	51,013	42,630	5,285	7,406
	<u>472,349</u>	<u>239,507</u>	<u>676,784</u>	<u>605,063</u>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17. Creditors: Amounts falling due within one year**

	<b>Group</b>	<i>Group</i>	<b>Company</b>	<i>Company</i>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	£	restated £	£	restated £
Trade creditors	48,907	52,795	48,907	52,795
Corporation tax	432	1,373	-	-
Other taxation and social security	165,084	159,957	165,084	159,957
Other creditors	59,086	52,804	12,836	10,586
Accruals and deferred income	304,540	603,145	188,506	286,216
	<u>578,049</u>	<u>870,074</u>	<u>415,333</u>	<u>509,554</u>
	<b>Group</b>	<i>Group</i>	<b>Company</b>	<i>Company</i>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Deferred income at 1 April 2022	536,108	311,547	273,704	131,285
Resources deferred during the year	260,695	536,108	181,195	273,704
Amounts released from previous periods	(536,108)	(311,547)	(273,704)	(131,285)
	<u>260,695</u>	<u>536,108</u>	<u>181,195</u>	<u>273,704</u>

Deferred income is made up of grant, contract and donation income meeting the definition of deferred income under the Charity SORP at the year end.

**18. Financial instruments**

	<b>Group</b>	<i>Group</i>	<b>Company</b>	<i>Company</i>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure	<u>1,561,225</u>	<u>1,833,633</u>	<u>1,191,731</u>	<u>1,038,787</u>

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**19. Provisions**

**Group and Company**

	<b>Dilapidations £</b>
At 1 April 2022	<b>54,000</b>
Movement in the year	<b>10,143</b>
	<hr/> <b>64,143</b> <hr/>

**20. Prior year adjustments**

Amendments were made to correctly present the Gift Aid donations made to Open Road Visions in 2022. Net assets of Open Road Solutions Limited, as at 31 March 2022, changed by the amount of additional corporation tax resulting from this change.

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**21. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Bus replacement	85,000	-	-	65,000	-	150,000
Property repair/renovation	75,000	-	-	-	-	75,000
IT and communications upgrade	20,000	-	-	-	-	20,000
	<u>180,000</u>	<u>-</u>	<u>-</u>	<u>65,000</u>	<u>-</u>	<u>245,000</u>
	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>General funds</b>						
Unrestricted General funds	563,936	281,541	(24,286)	(115,000)	-	706,191
Property & fixed assets	1,545,360	8,045	(10,582)	-	(9,782)	1,533,041
	<u>2,109,296</u>	<u>289,586</u>	<u>(34,868)</u>	<u>(115,000)</u>	<u>(9,782)</u>	<u>2,239,232</u>
<b>Total Unrestricted funds</b>	<u>2,289,296</u>	<u>289,586</u>	<u>(34,868)</u>	<u>(50,000)</u>	<u>(9,782)</u>	<u>2,484,232</u>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**21. Statement of funds (continued)**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Restricted funds</b>						
Essex County Council - see further detail below	150,497	2,259,707	(2,355,029)	50,000	-	105,175
North East Essex CCG - see further detail below	110,187	176,757	(191,944)	-	-	95,000
Chelmsford City Council	-	26,666	(26,666)	-	-	-
Colchester City Council	8,232	25,964	(33,544)	-	-	652
Colchester Borough Homes - Homeless prevention	306	10,250	(10,306)	-	-	250
Mid Essex CCG - SOS Bus Chelmsford Night services.	-	25,000	(25,000)	-	-	-
Charitable Trusts, Foundations, Associations and Corporate Charities - see further detail below	13,745	139,312	(58,404)	-	-	94,653
North East London NHS FT	6,148	171,429	(177,577)	-	-	-
Medway Council	19,946	239,715	(259,661)	-	-	-
Forward Trust - Southend Young Persons Service	-	263,336	(260,666)	-	-	2,670
Colchester Catalyst	3,415	-	(2,814)	-	-	601
Clothworkers	-	19,662	(10,582)	-	-	9,080
MHLGA - The Next Chapter and CHESS	-	62,230	(54,559)	-	-	7,671

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**21. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Petley - Families Support	80,082	-	(24,468)	-	-	55,614
National Lottery CF- Hidden Harm Project	-	9,999	(9,999)	-	-	-
Medway Council - Peer Support Project WHY	-	21,850	(21,850)	-	-	-
Epping District Council Job Coach	-	25,376	(16,512)	-	-	8,864
Other Statutory funding - see further detail below	12,572	134,856	(87,467)	-	-	59,961
	<u>405,130</u>	<u>3,612,109</u>	<u>(3,627,048)</u>	<u>50,000</u>	<u>-</u>	<u>440,191</u>
	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Total of funds</b>	<u>2,694,426</u>	<u>3,901,695</u>	<u>(3,661,916)</u>	<u>-</u>	<u>(9,782)</u>	<u>2,924,423</u>

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**21. Statement of funds (continued)**

The unrestricted property and fixed assets fund includes the net effect of fair value adjustments.

During the year, unrestricted funds were used for a number of restricted funds with expenditure in excess of restricted funding. During 2023, £50,000 of unrestricted funds were used to support expenditure in AARCS in restricted funds. £65,000 of unrestricted funds were designated towards the SOS bus replacement project.

All projects are expected to be completed in the next 12 months.

During the year, amounts were transferred from unrestricted property and fixed asset funds to reflect the depreciation charged to restricted funds for the use of assets.

The restricted fund includes funding for various projects undertaken by the charity.

Additional detail of restricted income received, for the following areas, can be found in the notes below:

Essex County Council

North East Essex CCG

Other Statutory funding

Charitable Trusts, Foundation, Associations and Corporate Charities

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**21. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Taxation</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Bus replacement	-	-	-	-	85,000	85,000
Property repair/renovation	-	-	-	-	75,000	75,000
IT and communications upgrade	-	-	-	-	20,000	20,000
	-	-	-	-	180,000	180,000
<b>General funds</b>						
Unrestricted General funds	528,593	221,859	(337)	(1,184)	(184,995)	563,936
Property & fixed assets	1,562,992	-	(17,632)	-	-	1,545,360
	2,091,585	221,859	(17,969)	(1,184)	(184,995)	2,109,296
<b>Total Unrestricted funds</b>	2,091,585	221,859	(17,969)	(1,184)	(4,995)	2,289,296
	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Taxation</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£	£
<b>Restricted funds</b>						
Essex County Council - see further detail below	48,117	1,877,314	(1,774,934)	-	-	150,497

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**21. Statement of funds (continued)**

**Statement of funds - prior year (continued)**

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Taxation</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£	£
North East Essex CCG - see further detail below	4,180	213,671	(107,664)	-	-	110,187
Chelmsford City Council	2,438	59,666	(62,104)	-	-	-
Colchester Borough Council	5,499	15,000	(13,193)	-	-	7,306
Colchester Borough Homes - Homeless prevention	489	10,000	(10,183)	-	-	306
Mid Essex CCG - SOS Bus Chelmsford Night services	-	25,000	(25,000)	-	-	-
Charitable Trusts, Foundations, Associations and Corporate Charities - see further detail below	14,532	29,946	(32,653)	-	1,920	13,745
North East London NHS FT	1,972	171,429	(167,253)	-	-	6,148
Medway Council	6,174	257,598	(243,826)	-	-	19,946
Forward Trust - Cookham Wood	4,147	175,745	(179,892)	-	-	-
Colchester Catalyst	-	10,000	(6,585)	-	-	3,415
Clothworkers	-	15,338	(15,338)	-	-	-
BBC Children in Need	8,903	25,594	(34,497)	-	-	-
Charles Hayward - Inside Out Project	14	32,813	(32,827)	-	-	-
Police, Fire & Crime Commissioner	377	10,725	(14,177)	-	3,075	-



**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**22. Further funding detail - Essex County Council & North East Essex CCG**

	<b>Group Income £</b>	<b>Group Income £</b>
Essex County Council	-	-
All Age Recovery Co-ordination service (AARCS)	<b>1,338,469</b>	-
Essex Appropriate Adult Service	<b>191,244</b>	-
Individual Placement Support	<b>290,433</b>	-
Criminal Justice Service	<b>235,561</b>	-
Chelmsford SOS Bus Night Service	<b>25,000</b>	-
Colchester SOS Bus Night Service & Driver	<b>57,000</b>	-
Training services	<b>57,000</b>	-
Changing Futures	<b>65,000</b>	-
	-	-
North East Essex CCG	-	-
Colchester SOS Bus Night Services	-	<i>65,913</i>
Street Outreach (Colchester) Shells	-	<i>33,134</i>
Outreach (Tendring)	-	<i>19,460</i>
Prescribed Medication pilot	-	<i>45,850</i>
Changing Futures	-	<i>10,000</i>
Safer Streets : Queen's Jubilee SOS Bus Funding	-	<i>2,400</i>
	<b>2,259,707</b>	<b>176,757</b>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**23. Further funding detail - Others and Charitable Trusts**

	Group Other Statutory Income £	Group Charitable Trusts & Corporate Funding Income £
Other Statutory income	-	-
The Mayor's Office For Policing and Crime	<b>64,513</b>	-
Braintree SOS Bus Changing Futures	<b>7,250</b>	-
Military Corrective Training Centre - Counselling and training	<b>13,093</b>	-
Colchester Council Safer Streets bus funding	<b>50,000</b>	-
Charitable Trusts & Corporate Funding Income	-	-
Collyer Ferguson - Medway Young Persons Peer Mentor	-	45,000
Essex University Outreach worker	-	40,000
ECF Colchester Toddler Group	-	4,200
Digital Inclusion Fund - Medway Hidden Harm	-	7,500
Helping Hans - Families Support	-	9,500
CVS Tendring - Chemsex project	-	19,494
ECF Minter Family & NS CF SOS Col Bus	-	7,310
High Sheriff - Spiking awareness	-	1,923
Southend YP	-	500
Tesco Medway YP- Equipment	-	500
Waitrose Medway YP - Equipment	-	500
Diana Tinson - spiking awareness	-	2,885
	<b>134,856</b>	<b>139,312</b>

**24. Summary of funds**

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**24. Summary of funds (continued)**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	180,000	-	-	65,000	-	245,000
General funds	2,109,296	289,586	(34,868)	(115,000)	(9,782)	2,239,232
Restricted funds	405,130	3,612,109	(3,627,048)	50,000	-	440,191
	<u>2,694,426</u>	<u>3,901,695</u>	<u>(3,661,916)</u>	<u>-</u>	<u>(9,782)</u>	<u>2,924,423</u>

**Summary of funds - prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	-	-	-	-	180,000	180,000
General funds	2,091,585	221,859	(17,969)	(1,184)	(184,995)	2,109,296
Restricted funds	214,999	3,077,507	(2,892,371)	-	4,995	405,130
	<u>2,306,584</u>	<u>3,299,366</u>	<u>(2,910,340)</u>	<u>(1,184)</u>	<u>-</u>	<u>2,694,426</u>

**25. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,533,041	-	1,533,041
Current assets	1,015,334	1,018,240	2,033,574
Creditors due within one year	-	(578,049)	(578,049)
Provisions for liabilities and charges	(64,143)	-	(64,143)
<b>Total</b>	<u>2,484,232</u>	<u>440,191</u>	<u>2,924,423</u>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>
Net income for the year (as per Statement of Financial Activities)	<b>239,779</b>	<i>387,842</i>
<b>Adjustments for:</b>		
Depreciation charges	<b>10,582</b>	<i>17,413</i>
Taxation	<b>-</b>	<i>751</i>
Loss/(profit) on the sale of fixed assets	<b>(6,025)</b>	<i>218</i>
Decrease/(increase) in debtors	<b>(232,842)</b>	<i>41,494</i>
Increase/(decrease) in creditors	<b>(292,025)</b>	<i>260,575</i>
Interest received	<b>(23,186)</b>	<i>(6,350)</i>
<b>Net cash provided by/(used in) operating activities</b>	<b>(303,717)</b>	<i>701,943</i>

**27. Analysis of cash and cash equivalents**

	<b>Group 2023 £</b>	<i>Group 2022 £</i>
Cash in hand	<b>1,561,225</b>	<i>1,833,633</i>
<b>Total cash and cash equivalents</b>	<b>1,561,225</b>	<i>1,833,633</i>

**28. Analysis of changes in net debt**

	<b>At 1 April 2022 £</b>	<b>Cash flows £</b>	<b>At 31 March 2023 £</b>
Cash at bank and in hand	<b>1,833,633</b>	<b>(272,408)</b>	<b>1,561,225</b>
	<b>1,833,633</b>	<b>(272,408)</b>	<b>1,561,225</b>

**OPEN ROAD VISIONS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**29. Capital commitments**

	<b>Group 2023</b>	<b>Group 2022</b>
	£	£
<b>Contracted for but not provided in these financial statements</b>		
Acquisition of tangible fixed assets	<b>57,500</b>	-

**30. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £9,440 (2022 - £8,039) were payable to the fund at the balance sheet date and are included in creditors.

**31. Operating lease commitments**

At 31 March 2023 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2023</b>	<i>Group 2022</i>	<b>Company 2023</b>	<i>Company 2022</i>
	£	£	£	£
Not later than 1 year	<b>61,084</b>	<i>65,110</i>	<b>61,084</b>	<i>65,110</i>
Later than 1 year and not later than 5 years	<b>47,350</b>	<i>27,666</i>	<b>47,350</b>	<i>27,666</i>
	<b>108,434</b>	<i>92,776</i>	<b>108,434</b>	<i>92,776</i>

The disclosure recognises any break clause in operating lease agreements.

The following lease payments have been recognised as an expense in the Statement of financial activities:

	<b>Group 2023</b>	<i>Group 2022</i>	<b>Company 2023</b>	<i>Company 2022</i>
	£	£	£	£
Operating lease rentals	<b>81,316</b>	<i>87,390</i>	<b>81,316</b>	<i>87,390</i>
Changes in lease payments arising from COVID-19 related rent concessions	-	-	-	-

---

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**32. Related party transactions**

During the year, the group incurred costs for accountancy services totalling £Nil (2022: £22,195) from Peyton Tyler Mears , a company in which Martin Mears, a trustee, is a partner. At this and the preceding year end, there was no balance due to or from the charity.

**OPEN ROAD VISIONS**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**33. Principal subsidiaries**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>
Open Road Solutions Limited	08417728	12 North Hill, Colchester, CO1 1DZ	To act as the trading arm of Open Road Visions

<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Profit/(Loss) / Surplus/ (Deficit) for the year £</b>	<b>Net assets £</b>
Open Road Solutions Limited	2,746,606	2,813,033	(66,427)	2,343