

Final Accounts
Signed.

Comeytrove Under Fives Preschool

Charity Number 1019847

General Report of the Committee for the Year Ending 31 July 2024

The Committee present herewith their report and the accounts for the year ending 31 July 2024.

Legal Information

The preschool is a registered charity (charity number 1019847) and is governed by its constitution which was originally adopted on 16 January 1986 (latest amendment September 2002).

The aim of the preschool is to enhance the development and education of the children (primarily under statutory school age) by encouraging parents to understand and provide the needs of their children through community groups and by:

- a. Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of the preschool, ensuring that the preschool offers opportunities for all children regardless of race, culture, religion or means.
- b. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in local areas.
- c. Instigating, adhering to and furthering the aim of the Early Years Alliance.

The Committee may appoint a member of the Committee. There will be three officers (Chair, Treasurer and Secretary) and not less than two but nor more than nine members.

Other Information

Principal Office
Comeytrove Community Hall
Pitts Close
Galmington
Taunton
TA1 4TP

Banking Provider

Santander UK
1 Fore Street
Taunton
TA1 1HH

Independent Examiner

Jon Shorney BA FCA
Maxwells Chartered Accountants
4-5 Kings Square
Bridgwater
TA6 3YF

Committee

The Committee of Comeytrove Underfives Preschool on 31 July 2024 were as follows:

Chair Sarah Greenslade


Treasurer Becky Meikle

Secretary Victoria Williams

Sarah Greenslade

Chair

Date:


15.05.2025

Comeytrove Under Fives Preschool
Charity Number 1019847
Financial Report of the Committee for the Year Ending 31 July 2024

The 2023/24 financial year yielded a surplus for the period of £1,787. Although this surplus was down on previous years, we did continue to see marginal growth in income with an increase of 3.6% on 2022/23. 2023/24 also saw an anticipated increase in expenses, with the main increase attributable to salary costs, which increased 13% on the previous year. The committee agreed to increase pay rates in line with the national living wage increase to ensure the dedicated and highly skilled workforce are paid competitively.

Cash held at the end of the financial period was £228,772 compared to £225,285. The charity is well placed financially going forward into the 2024/25 year. However the committee is mindful of the challenges facing the charity going forward with further increases in staff costs together with new childcare funding schemes and rates. To that end funds have been set aside to ensure the charity can continue to operate under challenging circumstances.

The charity also continues to invest in resources for the day to day learning and play, together with improving the preschool setting with purchases of replacement furnishings, furniture and play equipment. Further garden maintenance will be required next year, with planned work to replace further fencing with long life metal fencing.

Becky Meikle
Treasurer

Date: 16/5/25 .



Independent examiner's report to the charity trustees of Comeytrowe Under-fives Preschool.
I report on the accounts of the Trust for the year ended 31 July 2024.

Responsibilities and basis of the report.

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act:
or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed



Name: Jon Shorney

Relevant professional qualification or body: FCA

Address: 4-5 Kings Square, Bridgwater, TA6 3YF

Date: 21 MAY 2025

Comeytrove Under Fives Preschool
Charity Number 1019847
Profit and Loss Account for Year ending 31/07/24

	2023/24	2022/23	Movement
INCOME			
Direct income			
EYE & 2YO funding	£199,700	£192,428	£7,272
Fees	£49,626	£42,058	£7,568
HNF INC	£0	£8,374	-£8,374
DAF INC	£859	£800	£59
Grants	£4,877	£2,988	£1,889
Interest Received	£1,180	£472	£708
	£256,243	£247,120	£9,123
Fundraising			
Fundraising INC	£1,106	£1,145	-£39
HM Courts	£0	£51	-£51
TOTAL INCOME	£257,348	£248,316	£9,032
EXPENDITURE			
Direct Costs			
Staff	£174,831	£154,359	£20,472
Tax and Employer's NI	£18,097	£19,153	-£1,056
Pension contributions	£8,913	£7,770	£1,143
Hall hire	£16,203	£11,868	£4,335
Activities (music bugs, sports coach etc)	£6,134	£6,230	-£96
Equipment	£2,747	£4,627	-£1,880
Payroll support	£1,190	£1,125	£65
	£228,115	£205,132	£22,983
Other Costs			
Teaching materials/resources	£4,083	£3,581	£502
Training	£3,849	£945	£2,904
Phone and broadband	£958	£1,106	-£148
Stationery and printing	£812	£813	-£1
DBS checks (staff and committee)	£332	£398	-£66
Fareshare Groceries	£1,300	£450	£850
Kindersoft	£360	£480	-£120
Staff welfare	£638	£970	-£332
Subscriptions	£1,330	£1,469	-£139
Staff Uniform	£249	£518	-£269
Ofsted registration	£50	£50	£0
Groceries & Consumables	£1,383	£1,152	£231
Christmas	£294	£285	£9
Advertising/Website	£600	£302	£298
Petty cash	£0	£0	£0
Bank charges/Professional fees	£6,189	£893	£5,296
Fundraising EXP	£1,610	£1,669	-£59
Maintenance and upkeep	£2,009	£2,377	-£368
DAF EXP	£746	£755	-£9
HNF EXP	£0	£70	-£70
Leavers	£391	£200	£191
Insurance and PLA Membership	£263	£754	-£491
	£27,447	£19,237	£8,209
TOTAL EXPENDITURE	£255,561	£224,369	£31,192
Surplus / [deficit] of Income over Expenditure	£1,787	£23,947	-£22,160

Comeytrove Under Fives Preschool
Charity Number 1019847
Balance Sheet as at 31 July 2024

	2023/24	2022/23	2021/22
Current Assets			
Current Account	£66,083.26	£111,813.97	£142,921.96
Deposit Account	£162,687.57	£113,469.47	£58,414.54
Debtors	£1,966.90		
Petty Cash	£1.09	£1.09	£1.09
	£230,738.82	£225,284.53	£201,337.59
Prepayments	£526.68	£232,043.07	
Deposit on keys	£75.00	£75.00	£75.00
Stock	£500.00	£500.00	£500.00
	£1,101.68	£575.00	£575.00
Total Assets	£231,840.50	£225,859.53	£201,912.59
Current Liabilities			
Creditors/Accruals	£4,194.15	£0.00	£0.00
Total Liabilities	£4,194.15	£0.00	£0.00
Net Current Assets	£227,646.35	£225,859.53	£201,912.59
Financed by:			
Balance brought forward	£225,859.53	£201,912.59	£174,748.50
Surplus / [loss] for the year	£1,786.82	£23,946.94	£27,164.09
	£227,646.35	£225,859.53	£201,912.59
	£0.00	£0.00	£0.00

Sarah Greenslade
Chair
Date:

Sarah Greenslade
15.05.2025