

Chafford Hundred Preschool Annual General Meeting 29th June 2023
5.30 pm

Attendees : Sharon Nash , Sheila Madden, Angela Bannister, Lauren Freeman, Kenny McNulty, Jean Robertson , Kay Dunham ,Victoria Curtis , Christopher Curtis , Mel Moss, Sandra Lewis , Maisie Lovett , Ruth Lilliott and Lisa McCarthy .

Apologies : Lyn and Ed Botham , Nicole Pate

Minutes of the last meeting were read and approved.

Treasurers report:

The accounts were verified and approved by Tony Spencer of Brian Nuttgens accountants .(Leigh-on Sea)

The treasurer Sheila Madden passed out copies of our year end accounts. Sheila pointed out that our financial situation was steady due to a slight increase in children attending . As with many other business's we have seen a significant increase in our electrical bill , although there is some help from the government. A discussion was held around increasing the fees but as this would only affect a small proportion of the children attending this was dismissed .

Any other Business :

We had new starters who joined us in January and they have all settled well .

We were able to have parents back in the setting for drop in Thursday once a month and this has proved successful . The parents were really interested to see the preschool in action.

Easter Bonnet: The children made their bonnets and took part in our parade. Each child received a small egg and certificate.

We have also celebrated many festivals such as , Diwali , Eid , Chinese new year and children's birthdays

Rocky Road Show : We had an amazing visit from Rocky's road show with lots of animals and reptiles . Lots of our families attended .

Once again Sheila dressed up as Father Christmas for our children's party. Party games and party food was enjoyed by all .

The photographer visited us in March but sales were very disappointing , maybe due to the economic climate

The staff have continued to run our speech and language groups which have been very helpful for all the children involved .

Committee:

Role	Proposed	Seconded
Chairperson	Kenny McInulty	Lauren Freeman
Treasurer	Sheila Madden	Victoria Curtis
Secretary	Mel Moss	Sharon Nash

We would like to thank our out going committee members for all their support .

Chafford 100 Playgroup

Unaudited Accounts

for the Year Ended 31 December 2022

Brian Nuttgens Accountants Ltd
Chartered Certified Accountants
1007 London Road
Leigh-On-Sea
Essex
SS9 3JY

Chafford 100 Playgroup Contents

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**Chafford 100 Playgroup
Proprietor and Advisers**

Charity Address

Clifford Road
Chafford 100
Grays
Essex
RM16 6BZ

Trustees

Mrs Sheila Madden
Mrs Sharon Nash

Charity Number

1019707

Accountants

Brian Nuttgens Accountants Ltd
Chartered Certified Accountants
1007 London Road
Leigh-On-Sea
Essex
SS9 3JY

**Chartered Certified Accountants' Report to the Proprietor on the Preparation of the
Unaudited Financial Information of
Chafford 100 Playgroup
for the Year Ended 31 December 2022**


In accordance with the engagement letter we have prepared for your approval the financial information of Chafford 100 Playgroup for the year ended 31 December 2022 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants (ACCA), we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Chafford 100 Playgroup and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mrs Sheila Madden for our work or for this report.

You have approved the financial information for the year ended 31 December 2022 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.


.....
Brian Nuttgens Accountants Ltd
Chartered Certified Accountants

1007 London Road
Leigh-On-Sea
Essex
SS9 3JY

Date : 15/3/2023

Chafford 100 Playgroup
Approval of Financial Information for the Year Ended 31 December 2022

In accordance with the engagement letter, I approve the financial information which comprises the Profit and Loss Account, the Balance Sheet and the related notes.

I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Brian Nuttgens Accountants Ltd with all information and explanations necessary for its compilation.

I give my authority for the financial information to be submitted to HM Revenue and Customs.

The financial information was approved by the trustees on 15/03/2023

S.E. Madden

Mrs Sheila Madden
Trustee

Sharon

Mrs Sharon Nash
Trustee

Chafford 100 Playgroup
Profit and Loss Account for the Year Ended 31 December 2022

	31 December 2022 £	31 December 2021 £
Turnover		
Fees received	217,782	201,231
Total income	<u>217,782</u>	<u>201,231</u>
Cost of sales		
Equipment & Expendable materials	(6,568)	(5,953)
Wages and salaries	(148,666)	(146,765)
	<u>(154,384)</u>	<u>(152,718)</u>
Gross profit	<u>63,398</u>	<u>48,513</u>
Gross profit %	28.72%	24.11%
Expenses		
Staff training	(1,317)	(1,661)
Rent and rates	(8,433)	(4,830)
Light, heat and power	(4,176)	(2,658)
Insurance	(1,051)	(1,784)
Repairs and maintenance	(668)	(1,529)
Repairs and renewals	(21,281)	(113)
Telephone and fax	(1,088)	(865)
Printing, postage and stationery	(295)	(282)
Trade subscriptions	(527)	(354)
Sundry expenses	(11,322)	(4,428)
Cleaning & Waste disposal	(5,734)	(6,194)
Protective clothing	(716)	-
Travel & motor expenses	(1,960)	(896)
Childrens entertainment	(1,225)	-
Accountancy fees	(1,728)	(1,728)
Bank charges	(14)	(15)
Depreciation of fixtures and fittings	(478)	(639)
Depreciation of office equipment	(10)	(14)
	<u>(62,873)</u>	<u>(27,990)</u>
Net (deficit)/surplus	<u>525</u>	<u>20,523</u>

**Chafford 100 Playgroup
Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	2	1,468	1,956
Current assets			
Debtors	3	1	-
Cash at bank and in hand		28,651	65,536
		<u>28,652</u>	<u>65,536</u>
Current liabilities	4		
Other creditors		(144)	(37,838)
PAYE and social security		(1,387)	(1,590)
		<u>(1,531)</u>	<u>(39,428)</u>
Net current assets		<u>27,121</u>	<u>26,108</u>
Net assets		<u>28,589</u>	<u>28,064</u>
Financed by:			
Capital accounts	5	28,589	28,064

These financial statements were approved on 15/03/2023

I approve the accounts and confirm that I have made available all relevant records and information for their preparation.

S. E. Madden

Mrs Sheila Madden
Trustee

Sharon Nash

Mrs Sharon Nash
Trustee

Chafford 100 Playgroup
Funds Flow Statement for the Year Ended 31 December 2022

	2022 £	2021 £
Revenue funds		
Net profit for the year	525	20,523
Non cash items		
Depreciation	488	653
	488	653
Trading cash flow	1,013	21,176
Working capital movements		
Increase in debtors	(1)	-
Decrease in creditors	(37,897)	(2,610)
Net cash decrease from working capital	(37,898)	(2,610)
Net revenue funds	(36,885)	18,566
Movement of capital funds		
Fixed assets purchased	-	(830)
Net cash outflow from capital transactions	-	(830)
Trustees capital account movements		
Net cash paid in/(drawn)	-	-
Trustees's current account movements		
Net cash paid in/(drawn)	-	-
Movement in net liquid funds	(36,885)	17,736
Represented by:		
Increase in cash balances	220	96
(Decrease)/increase in bank balances	(37,105)	17,640
	(36,885)	17,736

Chafford 100 Playgroup
Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings, Office equipment	25% reducing balance

2 Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 January 2022	27,441	12,459	1,397	41,297
At 31 December 2022	27,441	12,459	1,397	41,297
Depreciation				
At 1 January 2022	27,441	10,544	1,356	39,341
Charge for the year	-	478	10	488
At 31 December 2022	27,441	11,022	1,366	39,829
Net Book Value				
At 31 December 2022	-	1,437	31	1,468
At 31 December 2021	-	1,915	41	1,956

3 Debtors

	2022
	£
Other debtors	1
	<u>1</u>

Chafford 100 Playgroup
Notes to the Financial Statements for the Year Ended 31 December 2022

4 Current liabilities

	2022	2021
	£	£
Other creditors	144	37,838
PAYE and social security	1,387	1,590
	1,531	39,428

5 Capital account

	Trustees Funds
	£
At 1 January 2022	28,064
(Deficit)/Surplus for period	525
At 31 December 2022	28,589

Chafford 100 Playgroup

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