

Company registration number 02757764 (England and Wales)

Charity registration number 1019626 (England and Wales)

**OASIS CHILDREN'S VENTURE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

OASIS CHILDREN'S VENTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and directors

Mr Timothy Bowker
Ms Henrietta Boxer
Mr Harry Hughes-Davies
Mr Richard Ollerhead (Appointed 30 June 2025)
Ms Shimmarie Riley (Appointed 3 March 2025)

Secretary

Mr Simon Pring

Charity number

1019626

Company number

02757764

Registered office

33 Priory Grove
Stockwell
London
SW8 2PD

Auditor

BGM Helmores Limited
3rd Floor
114a Cromwell Road
Kensington
London
SW7 4AG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME194JQ

OASIS CHILDREN'S VENTURE

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OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who are Directors for Company Law purposes, submit their annual report and the financial statements of Oasis Children's Venture (Oasisplay) for the year ended 31 March 2025.

Structure, Governance and Management

Oasisplay operates from three sites in Stockwell and one site in Kennington, London Borough of Lambeth. In Stockwell we have Oasisplay Nature Garden, Oasisplay Adventure Playground Stockwell and Oasisplay Kart Track. Our newest site is Oasisplay Adventure Playground at Bolton Crescent which we took on in July 2021 and opened in January 2022. All sites and services are fully inclusive and support the needs of both disabled and non disabled children and young people.

Oasis Children's Venture is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1st April 1992. It is registered as a charity with the Charity Commission.

Trustees are elected at each Annual General Meeting and hold office only until the next following Annual General Meeting. Trustees are required to retire from office at each AGM, but are eligible for re-election.

The Trustees, who are also the directors for the purpose of company law and who served during the year are listed on the Legal and Administrative information page to these accounts.

New Trustees have an induction meeting with the Charity's Trustees to brief them on the business plan, current programme and financial performance of the charity. During the induction they meet key staff members and have the opportunity to observe various aspects of the charity's work.

New Trustees are also invited to an induction meeting where they have the opportunity to discuss any issues with the rest of the trustees.

The Trustees are encouraged to attend appropriate training events that will facilitate the undertaking of their role.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

In planning, reviewing and undertaking the activities of the Charity for the year, the Trustees have taken account of the Charity Commission's guidance on public benefit.

Activities

The Objects of the Charity for the public benefit are:

- To provide recreational and leisure facilities for children and young people from the London Borough of Lambeth and neighbouring boroughs;
- To deliver innovative services that will enable young people and children to participate actively in the community.

In carrying out its provision of services and employment, Oasis adheres strictly to equal opportunities for all, irrespective of religion, race, disability or sexuality.

Oasis adopts a sustainable environment policy by bringing greenery to the city, through the transformation of derelict land, and through the creation and management of its three sites. Its aims at all projects are to provide and adapt facilities for all sections of the community through contributing to the regeneration of the green and built environment. It helps children to learn about nature and ecology in their city surroundings.

It aims to promote the understanding of the countryside and protect the existing animals and plants at its sites.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Oasisplay - 'transforming lives through play'

Oasisplay provides innovative and inclusive outdoor play and learning opportunities that enable disabled and non-disabled children and young people to lead happy, fulfilled lives and play positive roles in the community.

The following values underpin the delivery of all services for children and young people:

- **Inclusive - addressing inequality**
- **Collaborative - working together within the community**
- **Respect - Valuing difference and diversity**
- **Openness - a willingness to try new things/ideas and approaches**

Oasisplay runs a wide range of community services from four unique sites in Stockwell and Kennington. Services are fully inclusive. Disabled children and young people are supported to join in everything Oasisplay has to offer.

Adventure Playground - Stockwell - Open access adventure play after school, Saturdays and school holidays. Including sports and art activities. All activities are fully inclusive with disabled and non disabled children playing and having fun together.

Highlights - A new playstructure with towers, nets and a treehouse!

Adventure Playground - Bolton Crescent - Open access Adventure play and short breaks for disabled children and young people. The site has been fully open since September 2022 with site improvement happening all the time including new vegetable growing beds and a wildlife pond.

Highlights - 22 disabled children now attend regularly during afterschool, Saturdays and in the school holidays.

Nature Garden - After school environmental play sessions, Forest School Foragers - nature based activities for under 5s and their families. Regular visits from schools to enhance curriculum learning and children's wellbeing.

Highlights - Community lunches, led by volunteers, very well attended! Right Track Project - Karting and mechanics sessions for at risk young people, mentoring and support to stay in education and reach their potential.

Right Track Project - Karting and mechanics sessions for at risk young people, mentoring and support to stay in education and reach their potential.

Highlights - Residential trip for 17 young people to Macaroni Woods in Gloucestershire. During the year over 850 individual children and young people took part in free open access play services at our four unique sites.

A further 650 children and young people have visited over the year with their families, schools or as part of private group bookings. We have provided regular weekly activity sessions for 8 local schools. These include Lambeth SEN schools, Heron Academy, Livity School, Vanguard School, Larkhall School Autistic Unit, Allen Edwards Primary School Autism Centre and Wyvil Primary School. Students take part in a wide range of activities including karting, forest school activities and free play.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

"The nature garden has changed me." - Child

Nestled in a concrete jungle, our Nature Garden provides a safe natural space with woods, meadow, vegetable patches and ponds. Children who rarely go outside have the opportunity to dig, build, plant, grow, eat natural foods, and learn about bugs, slugs, birds and other local wildlife. Pre-school groups help parents play confidently with their children and support healthy eating; after-school groups provide a safe, fun space for primary school age children to explore nature. It's also the fantastic setting for our Community Lunch.



"If I have had a bad day at school, I can relax when I am at Oasis. I always have someone to talk to." - Child

A 1.5-acre hub of our Community Play project, our Stockwell Adventure Playground is where we offer free, inclusive, open-access play sessions all year, plus volunteering activities, and community events. It's a favourite of children in often difficult primary-secondary school transition, providing a safe, familiar, consistent space while going through so much change.



"It's a lifesaver having the playground for my kids, they have space to be themselves and have fun."

Added to our portfolio in 2020 in response to a severe lack of out-of-school facilities for disabled children, our Bolton Crescent Adventure Playground has been specially designed for disabled children and young people with moderate to high needs. Currently welcoming about 100 young people a year who lack any other out-of-school opportunities, they play alongside peers, siblings and other service users in this fun, inclusive environment.



OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

"Karts has taught me that making mistakes is the best way of learning." - At risk pupil

Our unique Right Track Project uses the thrill of karting to support young people to divert away from destructive life choices and criminality. The rules of the track are simple and clear, working particularly well for young people who may struggle to follow rules in other environments. Learning to maintain the karts, they have opportunities to gain AQA accredited certificates. Marshalling gives responsibility regulating each other's driving while learning how to assess risks and communicate clearly, and helps to deliver sessions to young members, in which they experience the value of role-modelling.



Financial review

Total income for the year was £1,401,520 (2024: £1,200,797), comprising £689,714 from donations and legacies, £709,922 from charitable activities, and £1,884 from investments and other income. Expenditure for the year totalled £1,405,169 (2024: £1,196,684), with the majority spent on charitable activities.

The charity recorded a net deficit of £3,649 (2024: surplus of £4,113), resulting in closing unrestricted reserves of £300,903 at 31 March 2025 (2024: £304,552). Of these, £74,517 is represented by fixed assets, with free reserves of £226,386 available for general purposes.

Going concern

In the prior year (2023-24), the trustees' report and the independent auditor's report both acknowledged a material uncertainty relating to the charity's ability to continue as a going concern, due to significant challenges in securing future funding. This resulted in the inclusion of a "material uncertainty relating to going concern" paragraph in the audit report (2023-24).

During the year ended 31 March 2025, and in the period since the year-end, the trustees have taken proactive steps to address these risks. The charity has implemented a range of fundraising initiatives to diversify and increase income streams and undertook cost-cutting measures, including a review of staffing levels. The trustees sought to plug the funding gap through an appeal in early 2025, which raised over £70,000. These actions have strengthened the charity's financial position and improved the outlook for future sustainability.

Following a detailed review of the charity's budget and funding pipeline, and in light of the measures taken, the trustees deem that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Risk Management

We maintain a risk register which is reviewed periodically with managers and any identified major risks have been brought to Trustees notice at regular meetings.

New procedures have been discussed with managers to minimise the potential impact of those risks and new processes will be implemented. The inability to secure grant funding is the major risk that may prevent Oasis from carrying out its charitable objectives.

OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Mr Timothy Bowker	
Ms Henrietta Boxer	
Mr Peter McNally	(Resigned 3 March 2025)
Ms Katharyn White	(Resigned 30 June 2025)
Mr Harry Hughes-Davies	
Mr Richard Ollerhead	(Appointed 30 June 2025)
Ms Shimmarie Riley	(Appointed 3 March 2025)

Statement of trustees' responsibilities

The trustees, who are also the directors of Oasis Children's Venture for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that BGM Helmores Limited be reappointed as auditor of the company will be put at a General Meeting.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' above.

Preparation of the Report

The report of the Trustees has been prepared taking advantage of the small companies exemption under Section 415A of the Companies Act 2006.

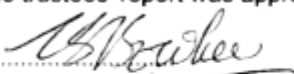
OASIS CHILDREN'S VENTURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Trustees.



Mr Timothy Bowker
Trustee

Date: 29/10/2025



Mr Harry Hughes-Davies
Trustee

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Opinion

We have audited the financial statements of Oasis Children's Venture (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which our procedures are capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the Charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the tax legislation, Charities Act.
- We enquired of the trustees and reviewed trustees' meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- We gained an understanding of and evaluated the controls that the trustees have in place to prevent and detect fraud. We enquired of the trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: income recognition, management override, misappropriation of assets.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

OASIS CHILDREN'S VENTURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS CHILDREN'S VENTURE

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Davis

Paul Davis (Senior Statutory Auditor)

For and on behalf of BGM Helmores Limited, Statutory Auditor
Chartered Accountants
3rd Floor
114a Cromwell Road
Kensington
London
SW7 4AG
17 November 2025

BGM Helmores Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	246,679	443,035	689,714	575,824
Charitable activities	4	709,922	-	709,922	622,930
Investments	5	578	-	578	518
Other income	6	1,306	-	1,306	1,525
Total income		<u>958,485</u>	<u>443,035</u>	<u>1,401,520</u>	<u>1,200,797</u>
Expenditure on:					
Raising funds	7	27,930	-	27,930	22,800
Charitable activities	8	267,735	1,109,504	1,377,239	1,173,884
Total expenditure		<u>295,665</u>	<u>1,109,504</u>	<u>1,405,169</u>	<u>1,196,684</u>
Net income/(expenditure)		662,820	(666,469)	(3,649)	4,113
Transfers between funds		(666,469)	666,469	-	-
Net movement in funds	10	(3,649)	-	(3,649)	4,113
Reconciliation of funds:					
Fund balances at 1 April 2024		304,552	-	304,552	300,439
Fund balances at 31 March 2025		<u>300,903</u>	<u>-</u>	<u>300,903</u>	<u>304,552</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OASIS CHILDREN'S VENTURE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	68,636	507,188	575,824
Charitable activities	4	622,930	-	622,930
Investments	5	518	-	518
Other income	6	1,525	-	1,525
Total income		<u>693,609</u>	<u>507,188</u>	<u>1,200,797</u>
Expenditure on:				
Raising funds	7	22,800	-	22,800
Charitable activities	8	244,031	929,853	1,173,884
Total expenditure		<u>266,831</u>	<u>929,853</u>	<u>1,196,684</u>
Net income/(expenditure)		426,778	(422,665)	4,113
Transfers between funds		(422,665)	422,665	-
Net movement in funds	10	4,113	-	4,113
Reconciliation of funds:				
Fund balances at 1 April 2023		300,439	-	300,439
Fund balances at 31 March 2024		<u>304,552</u>	<u>-</u>	<u>304,552</u>

OASIS CHILDREN'S VENTURE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		74,517		97,155
Current assets					
Debtors	15	137,440		168,399	
Cash at bank and in hand		242,291		177,603	
		<u>379,731</u>		<u>346,002</u>	
Creditors: amounts falling due within one year	16	<u>(153,345)</u>		<u>(138,605)</u>	
Net current assets			<u>226,386</u>		<u>207,397</u>
Total assets less current liabilities			<u>300,903</u>		<u>304,552</u>
The funds of the charity					
Unrestricted funds	19		<u>300,903</u>		<u>304,552</u>
			<u>300,903</u>		<u>304,552</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/10/2025



Mr Timothy Bowker
Trustee



Mr Harry Hughes-Davies
Trustee

OASIS CHILDREN'S VENTURE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		64,110		(42,943)
Investing activities					
Investment income received		578		518	
Net cash generated from investing activities			578		518
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			64,688		(42,425)
Cash and cash equivalents at beginning of year			177,603		220,028
Cash and cash equivalents at end of year			242,291		177,603

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Oasis Children's Venture is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Priory Grove, Stockwell, London, SW8 2PD, UK.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations, grants and gifts are recognised when the charity is legally entitled to them after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where the charity benefits from the use of premises provided rent-free or at below-market rates by the local council as part of its service agreement, the value of the rental expense forgone is recognised as a donation in kind. In accordance with FRS 102 and the Charities SORP (FRS 102), the estimated market rental value of the premises for the period of occupation is recognised as both income (within "donations and legacies") and a corresponding expense (within "charitable activities") in the statement of financial activities. The valuation is based on market evidence or rates agreed with the council. This policy ensures that the financial statements reflect the full economic benefit received by the charity from such arrangements.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Play structures	Straight line basis over 10 years
Football pitch	Straight line basis over 10 years
Adventure Playground building	Straight line basis over 10 years
Walter Segal building	Straight line basis over 20 years
High Dependency Unit	Straight line basis over 10 years
Minibus	Straight line basis over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

2 Critical accounting estimates and judgements

In the application of the Oasis Children's Venture's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Grant income receivable

The charity receives grant income which cover a specific duration of time. Such grants are therefore spread over the time to which the grant has been allocated and funds utilised. Accordingly part of these grants may be deferred at the financial year end.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

(Continued)

Allocation of support costs

The trustees have used judgement when allocating support and direct costs to its charitable activities based on specifically allocable costs and, in respect to salaries, on a time spent estimation basis.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants, donations and gifts	246,679	443,035	689,714	68,636	507,188	575,824

Donated goods and services

Included within total donations for the year is £52,500 relating to a donation in kind arising from rent discharged as part of a service agreement with the landlord. This represents the estimated market value of premises provided to the charity rent-free (or at a reduced rate), which has been recognised as both income and expenditure in accordance with FRS 102 and the Charities SORP (FRS 102).

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Nature Garden		
Bookings and membership income	197,507	203,805
Service contracts - London Borough of Lambeth	512,415	419,125
	<u>709,922</u>	<u>622,930</u>

Under Section 37 of the Government and Housing Act, the Charity is required to report specifically on grants from London Councils. The note above shows the details of service contract income received from the London Borough of Lambeth; income from Lambeth Council provided as a grant is shown separately. All grants received from the London Borough of Lambeth had been fully spent by the year end. The funds were spent on providing play services.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	578	518

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	1,306	1,525

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising and evaluation	27,930	22,800

8 Expenditure on charitable activities

	Nature Garden 2025 £	Karting Project 2025 £	Adventure Playground 2025 £	Bolton Crescent 2025 £	Central Admin 2025 £	Total 2025 £
Direct costs						
Share of support and governance costs (see note 9)						
Support	172,717	156,911	402,244	377,632	256,035	1,365,539
Governance		-	-	-	11,700	11,700
	<u>172,717</u>	<u>156,911</u>	<u>402,244</u>	<u>377,632</u>	<u>267,735</u>	<u>1,377,239</u>
Analysis by fund						
Unrestricted funds	-	-	-	-	267,735	267,735
Restricted funds	172,717	156,911	402,244	377,632	-	1,109,504
	<u>172,717</u>	<u>156,911</u>	<u>402,244</u>	<u>377,632</u>	<u>267,735</u>	<u>1,377,239</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	1,047,821	912,037
Depreciation	22,638	22,638
Operating lease charges	52,500	-
Insurances	26,622	22,868
Telephone	3,606	3,559
Water	5,257	1,759
Postage and stationery	1,309	1,205
Project running costs	184,037	170,912
Minibus	5,610	2,415
Light and heat	16,139	24,191
Governance costs	11,700	12,300
	<u>1,377,239</u>	<u>1,173,884</u>
Analysed between:		
Nature Garden	172,717	146,033
Karting Project	156,911	141,417
Adventure Playground	402,244	333,520
Bolton Crescent	377,632	308,883
Central Admin	267,735	244,031
	<u>1,377,239</u>	<u>1,173,884</u>

Governance costs comprise:

	2025 £	2024 £
Audit fees	11,700	12,300
	<u>11,700</u>	<u>12,300</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	11,700	12,300
Depreciation of owned tangible fixed assets	22,638	22,638
	<u>11,700</u>	<u>12,300</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of full time equivalent employees during the year was:

	2025	2024
	Number	Number
	30	26
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	985,465	851,212
Social security costs	48,846	47,844
Other pension costs	13,510	12,981
	<u> </u>	<u> </u>
	<u>1,047,821</u>	<u>912,037</u>

The average number of employees (full time and part time) employed by the charity during the year was 77 (2024: 72).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	51,495	50,871
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	High Dependency Unit £	Play Structures £	Minibus £	Buildings £	Football Pitch £	Total £
Cost						
At 1 April 2024	59,340	32,565	33,701	237,633	63,470	426,709
At 31 March 2025	59,340	32,565	33,701	237,633	63,470	426,709
Depreciation and impairment						
At 1 April 2024	53,406	24,965	33,701	179,400	38,082	329,554
Depreciation charged in the year	5,934	1,900	-	8,457	6,347	22,638
At 31 March 2025	59,340	26,865	33,701	187,857	44,429	352,192
Carrying amount						
At 31 March 2025	-	5,700	-	49,776	19,041	74,517
At 31 March 2024	5,934	7,600	-	58,233	25,388	97,155

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	56,711	46,201
Other debtors	75,097	104,835
Prepayments and accrued income	5,632	17,363
	<u>137,440</u>	<u>168,399</u>

16 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		21,740	18,331
Deferred income	17	84,666	107,974
Other creditors		4,559	-
Accruals		42,380	12,300
		<u>153,345</u>	<u>138,605</u>

17 Deferred income

	2025	2024
	£	£
Arising from Deferred grant funding	<u>84,666</u>	<u>107,974</u>

Grant income is deferred according to the grant period where a repayment term applies, or when otherwise agreed with the grant funder.

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	<u>84,666</u>	<u>107,974</u>
Movements in the year:		
Deferred income at 1 April 2024	107,974	75,871
Net movement to the profit and loss	(23,308)	32,103
Deferred income at 31 March 2025	<u>84,666</u>	<u>107,974</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	13,510	12,981
	<u>13,510</u>	<u>12,981</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

Fixed Asset Fund

In accordance with Charities SORP FRS 102, the fixed assets of an organisation are considered to be not easily realisable and therefore should not be represented by general funds. The balance carried forward is equal to the year end net book value of fixed assets.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Fixed assets funds	97,155	-	(22,638)	-	74,517
General funds	207,397	958,485	(273,027)	(666,469)	226,386
	<u>304,552</u>	<u>958,485</u>	<u>(295,665)</u>	<u>(666,469)</u>	<u>300,903</u>
	<u>304,552</u>	<u>958,485</u>	<u>(295,665)</u>	<u>(666,469)</u>	<u>300,903</u>
Previous year:					
	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Fixed assets funds	119,793	-	(22,638)	-	97,155
General funds	180,646	693,609	(244,193)	(422,665)	207,397
	<u>300,439</u>	<u>693,609</u>	<u>(266,831)</u>	<u>(422,665)</u>	<u>304,552</u>
	<u>300,439</u>	<u>693,609</u>	<u>(266,831)</u>	<u>(422,665)</u>	<u>304,552</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

The Karting Project operates a karting track which is available to local young people, where they can develop skills in driving, mentoring and volunteering.

The Nature Garden is an environmental project aimed at younger children. It offers forest school, environmental education, and food growing to children and the local community. It is available to groups from schools and nurseries, as well as individual children.

The Adventure Playground offers free play in a safe environment to children, and volunteering opportunities.

The Inclusion Project supports disabled children and young people, and enables them to participate in all the Oasis activities.

Some projects were not adequately financed by restricted grants. In these cases unrestricted funds have been used to subsidise the activity.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Nature Garden	-	56,047	(172,717)	116,670	-
Karting Project	-	132,466	(156,911)	24,445	-
Adventure Playground	-	185,667	(402,244)	216,577	-
Bolton Crescent	-	68,855	(377,632)	308,777	-
	-	443,035	(1,109,504)	666,469	-
	-	443,035	(1,109,504)	666,469	-
Previous year:					
	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Nature Garden	-	110,169	(146,033)	35,864	-
Karting Project	-	84,756	(141,417)	56,661	-
Adventure Playground	-	234,963	(333,520)	98,557	-
Bolton Crescent	-	77,300	(308,883)	231,583	-
	-	507,188	(929,853)	422,665	-
	-	507,188	(929,853)	422,665	-

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Tangible assets	74,517
Current assets/(liabilities)	226,386
	<u>300,903</u>
	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	97,155
Current assets/(liabilities)	207,397
	<u>304,552</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	52,500	52,500
Between two and five years	67,500	109,000
In over five years	11,500	22,500
	<u>131,500</u>	<u>184,000</u>

23 Contingent liabilities

The trustees are not aware of any contingent liabilities.

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25	Cash generated from/(absorbed by) operations	2025 £	2024 £
	(Deficit)/surplus for the year	(3,649)	4,113
	Adjustments for:		
	Investment income recognised in statement of financial activities	(578)	(518)
	Depreciation and impairment of tangible fixed assets	22,638	22,638
	Movements in working capital:		
	Decrease/(increase) in debtors	30,959	(102,609)
	Increase in creditors	38,048	1,330
	(Decrease)/increase in deferred income	(23,308)	32,103
	Cash generated from/(absorbed by) operations	<u>64,110</u>	<u>(42,943)</u>