

**OASIS CHILDREN'S VENTURE**  
(Company limited by guarantee no. 02757764  
(England and Wales) registered charity no. 1019626)

**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**OASIS CHILDREN'S VENTURE**  
**(Company limited by guarantee no. 02757764, registered charity no. 1019626)**

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**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

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**OASIS CHILDREN'S VENTURE**

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**LEGAL AND ADMINISTRATIVE INFORMATION**  
**For the year ended 31 March 2021**

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**Registered Company number**  
02757764 (England and Wales)

**Registered Charity number**  
1019626

**Registered Office**  
33 Priory Grove  
London SW8 2PD

**Trustees**

Mr Timothy Bowker  
Ms Catherine Atkin  
Ms Henrietta Boxer  
Mr Peter McNally  
Mr Andrew Sawdon  
Ms Katharyn White  
Mr Jonathan Cook

Resigned 1 April 2020

**Company Secretary**  
Mr Simon Pring

**Independent Examiner**  
**Paul Davis (FCA)**  
BGM Helmores Limited  
114a Cromwell Road  
London SW7 4AG

**OASIS CHILDRENS' VENTURE**  
(company limited by guarantee No 02757764; registered charity No. 1019626)

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**TRUSTEES' REPORT**  
for the year ended 31 March 2021

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The Trustees who are Directors for Company Law purposes, submit their annual report and the financial statements of Oasis Children's Venture for the year ended 31 March 2021.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Oasis operates from three sites in Stockwell, London Borough of Lambeth. These are Oasis Nature Garden, Oasis Adventure Playground and Oasis Kart Track. An Inclusion project facilitates access to all three sites. We have taken over another site from London Borough of Lambeth to provide inclusion project. The site is currently under development.

Oasis Children's Venture is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1st April 1992. It is registered as a charity with the Charity Commission.

Trustees are elected at each Annual General Meeting and hold office only until the next following Annual General Meeting. Trustees are required to retire from office at each AGM, but are eligible for re-election.

The Trustees, who are also the directors for the purpose of company law and who served during the year are listed on the Legal and Administrative information page to these accounts.

New Trustees have an induction meeting with the Charity's Trustees to brief them on the business plan, current programme and financial performance of the charity. During the induction they meet key staff members and have the opportunity to observe various aspects of the charity's work.

New Trustees are also invited to an induction meeting where they have the opportunity to discuss any issues with the rest of the trustees.

The Trustees are encouraged to attend appropriate training events that will facilitate the undertaking of their role.

**OBJECTIVES AND ACTIVITIES FOR PUBLIC BENEFIT**

In planning, reviewing and undertaking the activities of the Charity for the year, the Trustees have taken account of the Charity Commission's guidance on public benefit.

The Objects of the Charity for the public benefit are:-

- to provide recreational and leisure facilities for children and young people from the London Borough of Lambeth and neighbouring boroughs;
- to deliver innovative services that will enable young people and children to participate actively in the community.

In carrying out its provision of services and employment, Oasis adheres strictly to equal opportunities for all, irrespective of religion, race, disability or sexuality.

Oasis adopts a sustainable environmental policy by bringing greenery to the city, through the transformation of derelict land, and through the creation and management of its three sites. Its aims at all projects are to provide and adapt facilities for all sections of the community through contributing to the regeneration of the green and built environment. It helps children to learn about nature and ecology in their city surroundings. It aims to promote the understanding of the countryside and protect the existing animals and plants at its sites.

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## OASIS CHILDRENS' VENTURE

(company limited by guarantee No 02757764; registered charity No. 1019626)

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### TRUSTEES' REPORT

for the year ended 31 March 2021

### ACHIEVEMENT AND PERFORMANCE

#### Oasisplay - 'transforming lives through play'

Oasisplay provides innovative and inclusive outdoor play and learning opportunities that enable disabled and non-disabled children and young people to lead happy, fulfilled lives and play positive roles in the community.

The following values underpin the delivery of all services for children and young people.

- **Inclusive - addressing inequality**
- **Collaborative - working together within the community**
- **Respect - valuing difference and diversity**
- **Openness - a willingness to try new things/ideas and approaches**

In the Spring of 2020 Oasisplay secured the contract to run a short breaks service for disabled children at a new site in Kennington. This is an exciting new development which had to be put on hold due to COVID 19.

April 2020 - March 2021 has been an unprecedented time. Our young people have faced the same issues as those across the UK - lockdowns, disruptions to schooling and social activity, isolation, boredom, increasing mental health issues (already above average among the children). These issues have been compounded by existing disadvantage. - Our research has shown limited outdoor space, cramped housing, strained family relationships, struggles with digital learning and real increases in material poverty have had a seriously negative impact on young people's lives and futures.

During lockdowns Oasisplay was able to respond quickly and creatively to the needs of our families and young people by delivering as much support as possible remotely, setting up an Oasisplay Youtube channel, delivering emergency food packs, activity play packs, monthly pastoral workshops and 1:1 catch ups with vulnerable young people.

As lockdowns eased we were able to provide limited outdoor play services for our most vulnerable children and young people. A short breaks service for disabled children and their families, in which small groups of staff and children formed 'bubbles' in order to stay as safe as possible. COVID 19 risk assessments and new protocols became part of every day life and are still in place 18 months later.

During this year Oasisplay was able to:

**Support 298 children and young people with online and onsite activities.**

**Regularly support 52 families by distributing over 530 food packages and 900 hot meals.**

**Support 66 of our most vulnerable Children and young people through face to face activities in bubbles.**

These services were delivered to children, young people and families who regularly attended our three unique sites - Oasis Adventure Playground, Oasis Nature Garden and Oasis Kart Track.

Throughout the year Oasisplay furloughed most of the part time playworkers, maintained the project managers and minimum part time playworkers to deliver the activities described above. Support from the Job Retention Scheme was invaluable and further financial support from the London Community Response Fund and The National Lottery Community Fund has resulted in positive outcome at the end of year financial year.

Very sadly we lost our Project Coordinator David Ogwe, to COVID 19 in January 2021. David was originally assigned to coordinate the new project at Kennington site but his sudden loss created a vacuum, delays and necessitated the recruitment of new team members. This was a devastating blow to the organisation which we are still processing and recovering from.

**TRUSTEES' REPORT**  
for the year ended 31 March 2021

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**FINANCIAL REVIEW**

Income from charitable activities from the London Borough of Lambeth was £nil (2019 - £nil).  
Other sources of funding amounted to £550,629 of restricted funds and £295,539 of unrestricted funds.

The main funders included The National Lottery Community Fund, London Brough of Lambeth, Sport England, Henry Smith's Charity, Young Londoners Fund, City Bridge Trust, BBC Children in Need and the Heritage Lottery Fund.

Total revenue expenditure for the year was £825,182.

Closing reserves at 31 March 2021 were £336,193 of unrestricted funds and £6,238 restricted funds.  
The unrestricted funds comprised a fixed asset fund of £167,269, and general funds of £168,924.

**RESERVES POLICY**

The Trustees aim to build an unrestricted reserve equivalent to three month's salary costs, budgeted at approximately £167,200 for 2021/22. At 31 March 2021, the unrestricted reserve for the future operation of the Charity was £168,924. (2020 - £130,438).

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company and charity law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland").

Under Company law, the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

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**TRUSTEES' REPORT**  
for the year ended 31 March 2021

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**PUBLIC BENEFIT STATEMENT**

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the Charity's activities are outlined under 'Objectives and Activities' above.

**GOING CONCERN**

The trustees have reviewed the budget for the next 12 months and consider the charity has adequate resources to continue for the foreseeable future.

**RELATED PARTIES**

None of the trustees received remuneration or other benefits for their work for the charity. Any transactions between the charity and the trustees or senior management to related parties must be disclosed to the board. In the current year no such related party transactions were reported.

**PREPARATION OF THE REPORT**

The report of the Trustees has been prepared taking advantage of the small companies exemption under Section 415A of the Companies Act 2006.

**INDEPENDENT EXAMINER**

The charity qualifies for an independent examination rather than an audit.

Paul Davis, FCA BGM Helmores Limited, Chartered Accountants has expressed his willingness to undertake the examination and a resolution concerning his reappointment and the remuneration of the Independent Examiner of the charity will be proposed at the forthcoming Annual General Meeting.

This report was approved, and authorised for issue by the Trustees on 6th December 2021, and signed on their behalf by:



.....  
Mr Simon Pring  
Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OASIS CHILDREN'S VENTURE (registered company no. 02757764)**

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 18.

I report to the trustees on my examination of the financial statements of Oasis Children's Venture (the charity) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act: or
2. the financial statements do not accord with those records: or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. the financial statement have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Paul Davis FCA*

**Paul Davis FCA  
Independent Examiner**

**Bright Grahame Murray  
Chartered Accountants  
Emperor's Gate  
114a Cromwell Road  
London  
SW7 4AG**

Dated : 13th December 2021

## OASIS CHILDREN'S VENTURE

### STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses) for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.2021 £	31.3.2020 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	195,299	439,906	635,205	738,340
Charitable activities	3	97,122	-	97,122	187,457
Other	4	3,118	110,723	113,841	5,202
<b>Total income</b>		<b>295,539</b>	<b>550,629</b>	<b>846,168</b>	<b>930,999</b>
<b>EXPENDITURE ON</b>					
Raising Funds	5	15,480	-	15,480	9,480
Charitable activities	6,7	60,456	749,246	809,702	960,490
<b>Total expenditure</b>		<b>75,936</b>	<b>749,246</b>	<b>825,182</b>	<b>969,970</b>
<b>NET INCOME/(EXPENSES) BEFORE TRANSFER</b>		<b>219,603</b>	<b>(198,617)</b>	<b>20,986</b>	<b>(38,971)</b>
Transfer between funds	14	(204,855)	204,855	-	-
<b>NET INCOME/(EXPENSES)</b>		<b>14,748</b>	<b>6,238</b>	<b>20,986</b>	<b>(38,971)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	14	321,445	-	321,445	360,416
<b>TOTAL FUNDS CARRIED FORWARD</b>	14	<b>336,193</b>	<b>6,238</b>	<b>342,431</b>	<b>321,445</b>

The notes on pages 10 to 18 form part of these financial statements

## OASIS CHILDREN'S VENTURE

### Prior Financial Year

#### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses) for the year ended 31 March 2020

		Unrestricted funds £	Restricted funds £	31.3.2020 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2	143,818	594,522	738,340
Charitable activities	3	187,457	-	187,457
Other	4	5,202	-	5,202
<b>Total income</b>		<b><u>336,477</u></b>	<b><u>594,522</u></b>	<b><u>930,999</u></b>
<b>EXPENDITURE ON</b>				
Raising Funds	5	9,480	-	9,480
Charitable activities	6,7	22,756	937,734	960,490
<b>Total expenditure</b>		<b><u>32,236</u></b>	<b><u>937,734</u></b>	<b><u>969,970</u></b>
<b>NET INCOME/(EXPENSES) BEFORE TRANSFER</b>		<b>304,241</b>	<b>(343,212)</b>	<b>(38,971)</b>
<b>Transfer between funds</b>		<b>(342,472)</b>	<b>342,472</b>	<b>-</b>
<b>NET INCOME/(EXPENSES)</b>		<b><u>(38,231)</u></b>	<b><u>(740)</u></b>	<b><u>(38,971)</u></b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		<b>359,676</b>	<b>740</b>	<b>360,416</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>321,445</u></b>	<b><u>0</u></b>	<b><u>321,445</u></b>

The notes on pages 10 to 18 form part of these financial statements

OASIS CHILDREN'S VENTURE (company limited by guarantee No. 2757764)

**BALANCE SHEET**  
As at 31 March 2021

		31.3.2021		31.3.2020	
		£	£	£	£
	Notes				
<b>FIXED ASSETS</b>	10		167,269		191,007
<b>CURRENT ASSETS</b>					
Debtors: amount falling due within one year	11	69,285		87,934	
Cash at Bank and in Hand		<u>216,337</u>		<u>112,478</u>	
		285,622		200,412	
<b>CREDITORS</b>					
Amount falling due within one year	12	<u>(110,460)</u>		<u>(69,974)</u>	
<b>NET CURRENT ASSETS</b>			175,162		130,438
<b>NET ASSETS / TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>342,431</b></u>		<u><b>321,445</b></u>
<b>FUNDS</b>					
Unrestricted funds					
Designated fixed assets fund	14		167,269		191,007
General funds	14		168,924		130,438
Restricted funds	14		6,238		-
<b>TOTAL FUNDS</b>			<u><b>342,431</b></u>		<u><b>321,445</b></u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6th December 2021

Mr Timothy Bowker - Trustee

Ms Catherine Atkin - Trustee

The notes on pages 10 to 18 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2021

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**1 ACCOUNTING POLICIES**

**Charity information**

Oasis Children's Venture is a private company limited by guarantee incorporated in England and Wales. The registered office is 33 Priory Grove, Stockwell, London SW8 2PD.

**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2016 and the Companies Act 2006.

The financial statements are prepared in sterling , which is the functional currency. Monetary amounts in these financial statements are rounded to the nearest £.

Oasis Children's Venture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the charities SORP FRS 102 the restatement of comparatives was required, and have decided that no material restatements are required

The effects of events relating to the year ended 31 March 2021 which occurred before the date of approval of the financial statements by the Trustees have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Other income**

Government grants in respect of the Coronavirus Job Retention Scheme (CRJS) and business support are recognised in full at point of entitlement and are classified within other income.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

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**1 ACCOUNTING POLICIES (continued)**

**Transfers between funds**

Transfers are made from General Funds to Restricted funds, where the Restricted fund is in deficit at the year end. Where restricted funds are received for capital projects, a transfer of the related capital expenditure is made to Designated funds at the year end.

**Designated Funds**

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of the designated fund is set out in the notes to the financial statements.

**Tangible fixed assets and depreciation**

All assets costing more than £5,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Play structures	10 years
Football pitch	10 years
Adventure Playground building	10 years
Walter Segal building	20 years
High Dependency Unit	10 years
Minibus	4 Years

**Going concern**

After producing a budget for 12 months from the date of signing the accounts, the trustees have reasonable expectations that the charity has adequate resources to continue acting as a going concern and has thus adopted this basis in preparing the accounts.

**OASIS CHILDREN'S VENTURE**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2021

	31.3.2021	31.3.2020
	£	£
<b>2 INCOME FROM DONATIONS AND LEGACIES</b>		
<b>Restricted Funds</b>		
Sport England - Active Together	98,020	99,533
The National Lottery - Reaching Communities - Inclusion	72,878	78,212
Henry Smith's Charity	54,800	55,200
Young Londoners Fund - Karting	49,295	47,804
The National Lottery - Reaching Communities - APG	45,372	168,777
City Bridge Trust	35,408	35,000
BBC Children In Need	34,717	34,239
Heritage Lottery Fund	13,020	32,550
London Community Response (CBT)	21,564	-
William Wates Memorial Trust - Karting	8,984	9,213
Children in Need - Girls Space	2,498	10,088
Enterprise Development Fund	-	10,000
Comic Relief	-	3,463
Various Grants	3,350	7,843
Access to Work	-	2,600
	<u>439,906</u>	<u>594,522</u>
<b>Unrestricted Funds</b>		
London Borough of Lambeth / Young Lambeth Co-op	82,308	91,783
London Community Response (TNLCF)	61,766	-
Walcot Foundation	24,602	25,240
Garfield Weston	16,667	-
Donations	7,378	4,694
Just Giving Donations	1,085	948
Access to Work	975	-
UK Online Giving Foundation	468	338
Various Volunteer Groups	50	20,815
	<u>195,299</u>	<u>143,818</u>
	<u><u>635,205</u></u>	<u><u>738,340</u></u>

## OASIS CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

<b>3</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	<b>31.3.2021</b>	<b>31.3.2020</b>
		<b>£</b>	<b>£</b>
	<b>Unrestricted</b>		
	Bookings and Memberships	97,122	187,457
		<u>97,122</u>	<u>187,457</u>

Under Section 37 of the Government and Housing Act, the Charity is required to report specifically on grants from London Councils. The note above shows the details of income received from the London Borough of Lambeth. All grants received from the London Borough of Lambeth had been fully spent by the year end. The funds were spent on providing play services.

<b>4</b>	<b>OTHER INCOME</b>	<b>31.3.2021</b>	<b>31.3.2020</b>
		<b>£</b>	<b>£</b>
	<b>Restricted</b>		
	HMRC - JRS Grant	110,723	-
		<u>110,723</u>	<u>-</u>
	<b>Unrestricted</b>		
	HMRC - JRS Grant	3,190	-
	Other income	(72)	5,202
		<u>3,118</u>	<u>5,202</u>
	Total Other income	<u>113,841</u>	<u>5,202</u>

OASIS CHILDREN'S VENTURE

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2021

	Unrestricted funds	Restricted funds	31.3.2021	31.3.2020
	£	£	£	£
<b>5 EXPENDITURE ON RAISING FUNDS</b>				
Fundraising consultants	15,480	-	15,480	9,480
<b>For the year ended 31 March 2020</b>	<b>9,480</b>	<b>-</b>		<b>9,480</b>
<b>6 CHARITABLE ACTIVITIES</b>				
Karting Project	-	137,694	137,694	170,047
Nature Garden	-	150,678	150,678	179,226
Adventure Playground	-	164,007	164,007	247,282
Inclusion Project	-	205,085	205,085	231,823
Active Together Project	-	91,782	91,782	109,356
General Funds - Central Administration	60,456	-	60,456	22,756
	<u>60,456</u>	<u>749,246</u>	<u>809,702</u>	<u>960,490</u>
<b>For the year ended 31 March 2020</b>	<b>22,756</b>	<b>937,734</b>		<b>960,490</b>
<b>Total expenditure</b>	<u><u>75,936</u></u>	<u><u>749,246</u></u>	<u><u>825,182</u></u>	<u><u>969,970</u></u>
<b>Total expenditure for Prior Financial Year</b>	<u><u>32,236</u></u>	<u><u>937,734</u></u>		<u><u>969,970</u></u>
	<b>Direct Costs</b>	<b>Reallocate Support Costs</b>	<b>31.3.2021 Total</b>	<b>31.3.2020 Total</b>
	£	£	£	£
<b>Restricted Funds</b>				
<b>Charitable activities - allocation of central costs</b>				
Karting Project	117,510	20,184	137,694	170,047
Nature Garden	123,767	26,911	150,678	179,226
Adventure Playground	137,096	26,911	164,007	247,282
Inclusion Project	164,718	40,367	205,085	231,823
Active Together Project	85,054	6,728	91,782	109,356
General Funds - Central Administration	181,557	(121,101)	60,456	22,756
	<u><u>809,702</u></u>	<u><u>-</u></u>	<u><u>809,702</u></u>	<u><u>960,490</u></u>

## OASIS CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

	31.3.2021	31.3.2020
	£	£
<b>7 EXPENDITURE - CHARITABLE ACTIVITIES BY CATEGORY OF EXPENSE</b>		
Staff costs	603,741	712,776
Recruitment Costs	689	-
Insurance (excluding minibus)	12,847	12,754
Light and heat	6,107	5,433
Telephone	2,644	2,259
Water	2,286	269
Postage and stationery	928	2,994
Project running costs	123,468	185,405
Minibus	1,734	1,801
Depreciation	23,738	39,269
Independent Examiner's remuneration	6,000	6,000
Death in Service	6,000	-
Employment Compensation	35,000	-
Bad Debts	-	1,010
	<u>825,182</u>	<u>969,970</u>

### 8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

	31.3.2021	31.3.2020
	£	£
<b>9 STAFF COSTS</b>		
Gross pay	566,079	663,385
Employer's NI	33,706	42,171
Pension contributions	7,956	10,220
Employment Allowance	(4,000)	(3,000)
	<u>603,741</u>	<u>712,776</u>

The average number of full time equivalent staff serving during the year was 19 (2020 - 22).  
No employees received emoluments of £60,000 or over (2020 - same).



## OASIS CHILDREN'S VENTURE

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

#### 13 DEFERRED INCOME

Deferred income is income received in advance that does not relate to the current year.

	01.04.2020			31.03.2021
	Brought Forward	Released in the year	Deferred in the year	Carried Forward
	£	£	£	£
Heritage Lottery Fund	-	-	13,020	13,020
Henry Smith - Inclusion	27,400	(27,400)	-	-
Garfield Weston - Overhead	-	-	3,333	3,333
City Bridge Trust - Nature Garden	5,833	(5,833)	5,950	5,950
London Community Response Fund (CBT) - Karting	-	-	21,564	21,564
LBL - Accessible Sensory Garden - APG	-	-	8,000	8,000
The National Lottery Community Fund - APG	-	-	22,686	22,686
	<u>33,233</u>	<u>(33,233)</u>	<u>74,553</u>	<u>74,553</u>

#### 14 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
<b>Restricted funds</b>					
Karting Project	-	114,560	(137,694)	23,134	-
Nature Garden	-	48,428	(150,678)	102,250	-
Adventure Playground	-	51,220	(164,007)	112,787	-
Inclusion Project	-	127,678	(205,085)	77,407	-
Active Together	-	98,020	(91,782)	-	6,238
HMRC - JRS Grant	-	110,723	-	(110,723)	-
	<u>-</u>	<u>550,629</u>	<u>(749,246)</u>	<u>204,855</u>	<u>6,238</u>
<b>Unrestricted funds</b>					
Designated funds -					
Fixed asset fund	191,007	-	-	(23,738)	167,269
General funds	130,438	295,539	(75,936)	(181,117)	168,924
<b>TOTAL FUNDS</b>	<u>£ 321,445</u>	<u>£ 846,168</u>	<u>£(825,182)</u>	<u>-</u>	<u>£ 342,431</u>

#### **Designated Funds**

##### Fixed Asset Fund

In accordance with Charities SORP FRS 102, the fixed assets of an organisation are considered to be not easily realisable and therefore should not be represented by general funds. The balance carried forward is equal to the year end net book value of fixed assets.

#### **Restricted Funds**

The Karting Project operates a karting track which is available to local young people, where they can develop skills in driving, mentoring and volunteering.

The Nature Garden is an environmental project aimed at younger children. It offers forest school, environmental education, and food growing to children and the local community. It is available to groups from schools and nurseries, as well as individual children.

## OASIS CHILDREN'S VENTURE

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### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

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#### 14 STATEMENT OF FUNDS - continued

The Adventure Playground offers free play in a safe environment to children, and volunteering opportunities.

The Inclusion Project supports disabled children and young people, and enables them to participate in all the Oasis activities.

The Active Together Project provides free active sports sessions for families.

Some projects were not adequately financed by restricted grants. In these cases unrestricted funds have been used to subsidise the activity.

#### 15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds £	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	167,269	-	-	167,269
Net current assets	-	168,924	6,238	175,162
	<u>167,269</u>	<u>168,924</u>	<u>6,238</u>	<u>342,431</u>

#### 16 COMMITMENTS

During the year, the Charity occupied three play sites, the Nature Garden, the Adventure Playground and the Karting Track. The main office is based on the Adventure Playground site.

The Active Together Project is delivered at Oasis sites and at Triangle Adventure Playground.

#### 17 CONTINGENT LIABILITIES

The directors are not aware of any contingent liabilities.