

Registered number
02699332

Bournemouth Little Theatre Club Limited

Report and Unaudited Accounts

**For the Year Ended
30 June 2024**

Bournemouth Little Theatre Club Limited
Registered number: 02699332
Charity Registration number: 1019571
Directors' and Trustees' Report

The directors and trustees present their report and accounts for the year ended 30 June 2024.

Registered Office and operational address

11 Jameson Road
Bournemouth
BH9 2QD

Directors and Trustees

The following persons served as directors during the year:

M Hammill
G Jones
L S Jones
A H Stoddart
M I Coombs (resigned 8 November 2023)
T E Fearon
C Burr
A D Smyth (appointed 8 November 2023)

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 23 March 1992 and registered as a charity on 31 March 1993. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of a winding up, members are each required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management.

All trustees, on election, are made aware of their responsibilities under company and charity law.

The council has conducted a review of the major risks to which the charity is exposed. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of volunteers and visitors to the theatre.

Council members are elected by the membership at the Annual General Meeting, at which one third of the existing Council members retire by rotation, in order of length of service. The Chairman and Officers are elected by and from the elected Council members.

There are no related parties which require disclosure in the accounts.

Public benefit disclosures

The charity welcomes and encourages public participation in all aspects of its productions, as well as providing a year-round programme of productions, play readings and workshops. Due consideration has been given to the Charity Commission's guidance on the Public Benefit requirement under the Charities Act 2011.

Bournemouth Little Theatre Club Limited
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Directors' and Trustees' Report

Objectives and activities

The purpose and principal activity of the charity is the maintenance and improvement of Bournemouth Little Theatre and the production of plays therein.

Achievements and performance

The Club put on five high quality productions attracting strong audience numbers, with the main productions averaging over 95% capacity - four at capacity.

The programme for the phased upgrade of the stage lighting system continued with the four main stage lights being acquired and installed. New windows installed by the landlord during the year was followed by new curtains being installed in the auditorium.

Financial review

The statement of financial activities shows a net profit of £4,665.

The severe economic climate caused increases in theatre running costs by over 11% on the prior year. Despite this, reserves now stand at £58,248.

Reserves policy

Reserves are held to enable operations to continue at the current level, and are considered adequate for this purpose.

Plans for future periods

New shutters are planned for the Green Room bar, and, conditional on landlord giving permission, an air conditioning system is planned to be installed in the Green Room bar and auditorium.

Six productions are planned.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the council on 18 December 2024 and signed on its behalf.



A H Stoddart
Director

Bournemouth Little Theatre Club Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Bournemouth Little Theatre Club Limited for the year ended 30 June 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bournemouth Little Theatre Club Limited for the year ended 30 June 2024 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



Michael Farley & Associates Limited
Chartered Accountants
Suite 9 Pine Court Business Centre
36 Gervis Road
Bournemouth
Dorset
BH1 3DH

18 December 2024

Bournemouth Little Theatre Club Limited
Statement of Financial Activities
for the year ended 30 June 2024

	2024 £	2023 £
Incoming and endowments from:		
Donations and legacies	11	11,614
Charitable activities - fundraising income	35,797	28,946
Subscriptions	1,687	1,925
Investments	331	114
Other	736	3,729
Total	<u>38,562</u>	<u>46,328</u>
Charitable activities - fundraising costs	8,087	8,661
Administrative expenses	25,810	33,075
	<u>33,897</u>	<u>41,736</u>
Net income/(expenditure)	4,665	4,592
Net movement in funds	<u>4,665</u>	<u>4,592</u>
	<u>4,665</u>	<u>4,592</u>
Reconciliation of funds		
Total funds brought forward	53,583	48,991
Total funds carried forward	<u>58,248</u>	<u>53,583</u>

Bournemouth Little Theatre Club Limited
Registered number: 02699332
Balance Sheet
as at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets		9,320	4,416
Current assets			
Stocks		943	938
Debtors	3	2,398	1,476
Cash at bank and in hand		46,754	48,009
		<u>50,095</u>	<u>50,423</u>
Creditors: amounts falling due within one year	4	(1,167)	(1,256)
Net current assets		<u>48,928</u>	<u>49,167</u>
Net assets		<u>58,248</u>	<u>53,583</u>
Capital and reserves			
Profit and loss account		58,248	53,583
Shareholders' funds		<u>58,248</u>	<u>53,583</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



A H Stoddart
Director and trustee

G Jones 
Director and trustee

Approved by the Council of Management and the trustees on 18.12.2024

Bournemouth Little Theatre Club Limited
Statement of Cash Flows
for the year ended 30 June 2024

	Notes	2024 £	2023 £
Operating activities			
Profit(loss) for the financial year		4,685	4,592
Adjustments for:			
Depreciation		1,645	9,813
Increase in stocks		(5)	(50)
Increase in debtors		(922)	(1,110)
(Decrease)/increase in creditors		(89)	586
		<u>5,294</u>	<u>13,831</u>
Cash generated by operating activities		<u>5,294</u>	<u>13,831</u>
Investing activities			
Payments to acquire tangible fixed assets		(6,549)	(9,456)
Cash used in investing activities		<u>(6,549)</u>	<u>(9,456)</u>
Net cash (used)/generated			
Cash generated by operating activities		5,294	13,831
Cash used in investing activities		(6,549)	(9,456)
Cash generated by financing activities		-	-
Net cash (used)/generated		<u>(1,255)</u>	<u>4,375</u>
Cash and cash equivalents at 1 July		48,009	43,634
Cash and cash equivalents at 30 June		<u>46,754</u>	<u>48,009</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>46,754</u>	<u>48,009</u>

Bournemouth Little Theatre Club Limited
Notes to the Accounts
for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Charities Sorp (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Incoming Resources

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. Any permanent endowments are dealt with through the statement of financial activities when received.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	15% reducing balance basis
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Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any Value Added Tax as this is not recoverable by the charity.

Administration expenditure includes all expenditure not directly related to the running of the theatre or fundraising ventures.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Bournemouth Little Theatre Club Limited
Notes to the Accounts
for the year ended 30 June 2024

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2	Trustee remuneration and benefits	2024	2023
		£	£
	Total reimbursed expenses	<u>3,593</u>	<u>1,338</u>

A total of 6 Trustees were reimbursed for goods and services purchased on behalf of the company at cost.

3	Debtors	2024	2023
		£	£
	Other debtors	<u>2,398</u>	<u>1,476</u>

Bournemouth Little Theatre Club Limited
Notes to the Accounts
for the year ended 30 June 2024

4 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	<u>1,167</u>	<u>1,256</u>

5 Volunteers

All productions are performed and produced by volunteers; all aspects of the charity's day to day activities are voluntary, including that of the Trustees, with no staff employed and no remuneration paid.

6 Other financial commitments	2024	2023
	£	£
Total future minimum payments under non-cancellable operating leases	<u>10,912</u>	<u>10,740</u>

7 Other information

Bournemouth Little Theatre Club Limited is a private company limited by guarantee and incorporated in England. Its registered office is:
 11 Jameson Road
 Bournemouth
 Dorset
 BH9 2QD

Bournemouth Little Theatre Club Limited
Notes to the Accounts
for the year ended 30 June 2024

9 Income and costs	2024	2023
	£	£
Fundraising income		
Bar sales	6,844	7,893
Production income	28,953	20,369
Workshops	-	684
	<u>35,797</u>	<u>28,946</u>
Fundraising costs		
Decrease/increase in stocks	(5)	(50)
Production costs	5,117	5,679
Bar purchases	2,975	3,032
	<u>8,087</u>	<u>8,661</u>
Administrative expenses		
Theatre running costs:		
Rent	10,322	9,496
Rates	683	423
Light, heat and water	5,705	5,066
Insurance	3,636	3,255
Repairs and renewals	776	1,738
	<u>21,122</u>	<u>19,978</u>
Governance costs:		
Telephone, internet and post	1,151	1,015
Stationery and printing	40	151
Licences and subscriptions	339	556
Bank charges	93	89
Accountancy fees	716	610
Depreciation	1,645	9,813
Sundry expenses	704	863
	<u>4,688</u>	<u>13,097</u>
	<u>25,810</u>	<u>33,075</u>
Other operating income		
Hire of rooms	-	2,948
Subscriptions	1,687	1,925
Donations (including Gift Aid)	11	11,614
Interest received	331	114
Sundry income	736	781
	<u>2,765</u>	<u>17,382</u>