

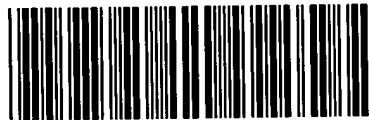
Registered number  
02699332

**Bournemouth Little Theatre Club Limited**

**Report and Unaudited Accounts**

**For the Year Ended  
30 June 2023**

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**Bournemouth Little Theatre Club Limited**  
**Registered number: 02699332**  
**Charity Registration number: 1019571**  
**Directors' and Trustees' Report**

The directors and trustees present their report and accounts for the year ended 30 June 2023.

**Registered Office and operational address**

11 Jameson Road  
Bournemouth  
BH9 2QD

**Directors and Trustees**

The following persons served as directors during the year:

M Hamill  
G Jones  
L S Jones  
A H Stoddart  
M I Coombs  
T E Fearon  
C Burr

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 23 March 1992 and registered as a charity on 31 March 1993. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of a winding up, members are each required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management.

All trustees, on election, are made aware of their responsibilities under company and charity law.

The council has conducted a review of the major risks to which the charity is exposed. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of volunteers and visitors to the theatre.

Council members are elected by the membership at the Annual General Meeting, at which one third of the existing Council members retire by rotation, in order of length of service. The Chairman and Officers are elected by and from the elected Council members.

There are no related parties which require disclosure in the accounts.

**Public benefit disclosures**

The charity welcomes and encourages public participation in all aspects of its productions, as well as providing a year-round programme of productions, play readings and workshops. Due consideration has been given to the Charity Commission's guidance on the Public Benefit requirement under the Charities Act 2011.

**Bournemouth Little Theatre Club Limited**  
**Registered number: 02699332**  
**Charity Registration number: 1019571**  
**Directors' and Trustees' Report**

#### **Objectives and activities**

The purpose and principal activity of the charity is the maintenance and improvement of Bournemouth Little Theatre and the production of plays therein.

#### **Achievements and performance**

The Club put on six high quality productions attracting strong audience numbers, with the main productions averaging over 86% capacity.

The upgrade of the stage lighting system was kick started by a substantial private donation which paid for a new lighting desk and four stage lights and an additional donation was received which allowed plans for new auditorium curtains and other improvements to the infrastructure of the Theatre building.

#### **The statement of financial activities**

The statement of financial activities shows a net profit of £4,594. This includes an unspent, significant donation of £2,500.

The severe economic climate caused increases in theatre running costs by over 13% on the prior year. Despite this, reserves now stand at £53,584.

#### **Reserves policy**

Reserves are held to enable operations to continue at the current level, and are considered adequate for this purpose.

#### **Plans for future periods**

New windows are planned (by the Landlord) for the auditorium and funds from the current year charitable donation will be spent on new auditorium curtains and refurbishment of the Green Room bar.

The programme for phased upgrade of the stage lights expected to continue.

Five productions are planned.

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and Charities Act of Recommended Practice (FRS 102).

This report was approved by the council on 8 October 2023 and signed on its behalf.



A H Stoddart  
Director

**Bournemouth Little Theatre Club Limited**

**Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Bournemouth Little Theatre Club Limited for the year ended 30 June 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bournemouth Little Theatre Club Limited for the year ended 30 June 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



Michael Farley & Associates Limited  
Chartered Accountants  
Suite 9 Pine Court Business Centre  
36 Gervis Road  
Bournemouth  
Dorset  
BH1 3DH

8/10/23

**Bournemouth Little Theatre Club Limited**  
**Statement of Financial Activities**  
**for the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming and endowments from:</b>		
Donations and legacies	11,614	1,380
Charitable activities - fundraising income	28,946	28,339
Subscriptions	1,925	2,120
Investments	114	1
Other	3,729	2,910
<b>Total</b>	<u>46,328</u>	<u>34,750</u>
Charitable activities - fundraising costs	8,661	10,954
Administrative expenses	33,075	21,668
	<u>41,736</u>	<u>32,622</u>
<b>Net income/(expenditure)</b>	4,592	2,128
UK Government Covid-19 grant	-	-
<b>Net movement in funds</b>	<u>4,592</u>	<u>2,128</u>
	<u>4,592</u>	<u>2,128</u>
<b>Reconciliation of funds</b>		
Total funds brought forward	48,991	46,863
<b>Total funds carried forward</b>	<u>53,583</u>	<u>48,991</u>

**Bournemouth Little Theatre Club Limited**  
**Registered number: 02699332**  
**Balance Sheet**  
**as at 30 June 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	4,416	4,773
<b>Current assets</b>			
Stocks		938	888
Debtors	4	1,476	366
Cash at bank and in hand		48,009	43,634
		<u>50,423</u>	<u>44,888</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,256)	(670)
<b>Net current assets</b>		<u>49,167</u>	<u>44,218</u>
<b>Net assets</b>		<u>53,583</u>	<u>48,991</u>
<b>Capital and reserves</b>			
Profit and loss account		53,583	48,991
<b>Shareholders' funds</b>		<u>53,583</u>	<u>48,991</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



A H Stoddart  
 Director and trustee



G Jones  
 Director and trustee

Approved by the Council of Management and the trustees on 8 October 2023

**Bournemouth Little Theatre Club Limited**  
**Statement of Cash Flows**  
**for the year ended 30 June 2023**

	Notes	2023 £	2022 £
<b>Operating activities</b>			
Profit/(loss) for the financial year		4,592	2,128
Adjustments for:			
Depreciation		9,813	842
Increase in stocks		(50)	(123)
(Increase)/decrease in debtors		(1,110)	970
Increase/(decrease) in creditors		586	(3,779)
		<u>13,831</u>	<u>38</u>
Cash generated by operating activities		<u>13,831</u>	<u>38</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(9,456)	-
		<u>(9,456)</u>	<u>-</u>
Cash used in investing activities		<u>(9,456)</u>	<u>-</u>
<b>Net cash generated</b>			
Cash generated by operating activities		13,831	38
Cash used in investing activities		(9,456)	-
Cash generated by financing activities		-	-
		<u>4,375</u>	<u>38</u>
Net cash generated		<u>4,375</u>	<u>38</u>
Cash and cash equivalents at 1 July		<u>43,634</u>	<u>25,415</u>
Cash and cash equivalents at 30 June		<u>48,009</u>	<u>25,453</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>48,009</u>	<u>43,634</u>

**Bournemouth Little Theatre Club Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Charities Sorp (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Incoming Resources***

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. Any permanent endowments are dealt with through the statement of financial activities when received.

***Fund accounting***

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	15% reducing balance basis
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***Resources expended***

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any Value Added Tax as this is not recoverable by the charity.

Administration expenditure includes all expenditure not directly related to the running of the theatre or fundraising ventures.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Bournemouth Little Theatre Club Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

<b>2</b>	<b>Trustee remuneration and benefits</b>	<b>2023</b>	<b>2022</b>
		£	£
	Total reimbursed expenses	<u>1,338</u>	<u>4,110</u>

A total of 5 Trustees were reimbursed for goods and services purchased on behalf of the company at cost.

**3** **Tangible fixed assets**

		<b>Fixtures and fittings £</b>
<b>Cost</b>		
At 1 July 2022		29,937
Additions		<u>9,456</u>
At 30 June 2023		<u>39,393</u>
<b>Depreciation</b>		
At 1 July 2022		25,164
Charge for the year		<u>9,813</u>
At 30 June 2023		<u>34,977</u>
<b>Net book value</b>		
At 30 June 2023		<u>4,416</u>
At 30 June 2022		<u>4,773</u>

<b>4</b>	<b>Debtors</b>	<b>2023</b>	<b>2022</b>
		£	£
	Other debtors	<u>1,476</u>	<u>366</u>

**Bournemouth Little Theatre Club Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2023**

<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>1,256</u>	<u>670</u>

**6 Volunteers**

All productions are performed and produced by volunteers; all aspects of the charity's day to day activities are voluntary, including that of the Trustees, with no staff employed and no remuneration paid.

<b>7 Other financial commitments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	<u>10,740</u>	<u>8,602</u>

**8 Other information**

Bournemouth Little Theatre Club Limited is a private company limited by guarantee and incorporated in England. Its registered office is:  
11 Jameson Road  
Bournemouth  
Dorset  
BH9 2QD