

Company registration number: 2481025

Charity registration number: 1019182

Sharing One Language

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 December 2022

GLOVER
GS STANBURY
CHARTERED ACCOUNTANTS



SHARING ONE LANGUAGE CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 22

**SHARING ONE LANGUAGE
REFERENCE AND ADMINISTRATIVE DETAILS**

Secretary S Evans

Charity Registration Number 1019182

Company Registration Number 2481025

Registered Office The charity is incorporated in England and Wales.
Bridge Chambers
The Strand
BARNSTAPLE
Devon
EX31 1HB

Independent Examiner Glover Stanbury
Chartered Accountants and Registered Auditors
30 Bear Street
BARNSTAPLE
Devon
EX32 7DD

Bankers HSBC plc
10 High Street
BARNSTAPLE
Devon
EX31 1BQ

SHARING ONE LANGUAGE TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Financial review

At the start of the year, it looked very likely that SOL would have to close. Since the end of furlough in September 2021, the costs of maintaining our staff without support was quickly drying up our liquid cash reserves and the trickle of income from the bookshop and some on-line activities was inadequate to keep us going. The staff took considerable cuts in their salaries, and this enabled a cash flow to be maintained for a bit longer.

The Covid pandemic was retreating, and the question was whether SOL would manage to keep a cash flow going until a time when the possibility of groups coming back was realised.

In April 2022, when the cash flow was about to run dry, restrictions were being lifted on travellers to the UK and with there being a demand from teachers to bring students after a 2-year absence the decision was taken to restart. The staff were willing to continue with reduced salaries and initially it seemed reasonable to plan to open until the end of the summer, so the first groups arrived in May.

Once SOL restarted more requests for group visits to the UK came in including many requests for the autumn of 2022 helping us to look longer term and as the year developed and especially with our Polish links, we then had many requests for the early part of 2023. By mid-summer the decision was taken to continue to plan long term. A settlement was negotiated with the Trust which owns the building we use to repay the overdue rent, which had not been paid since October 2020. This was a key factor in being able to survive, as was the Government bounce back loan which was started to be repaid in the spring of 2021.

The loss of our key person who oversaw a lot of the mission work abroad through resignation means that for now our focus is on the work we do through our courses in Devon, but the aim is long-term to return to work which supports the teachers of English in the countries with lower economic circumstances and where access to English as well as opportunities to get to England are much more difficult.

By the end of the year, we had received about two thirds of our recent average number of students but combined with the lower outgoings it has led to a surplus on the year of over £35,000, something was not imagined possible 12 months previously. This meant that SOL had substantially diminished the deficit from the previous year and staff returned to normal pre-covid working in January 2023.

The forecast for 2023, based on bookings, confirms that this progress is expected to be continued with the aim of restoring the minimum reserves figure to that outlined below.

SHARING ONE LANGUAGE TRUSTEES' REPORT

Policy on reserves

Sharing One Language holds reserves in its accounts to sustain short term cashflow needs. As the activities are mainly seasonal, reserves are vital to aid cashflow in the winter months. Also, as a contingency against the risks outlined below, the aim is to maintain a reserves level of at least £50,000.

Objectives and activities

Objects and aims

The aim of Sharing One Language continues to be to provide support for the teaching and learning of English in the countries of Eastern and Central Europe. These countries continue to have economic situations resulting in very low incomes by UK standards and so access to the English language is often restricted as a result because of the cost of tuition and travel.

Sharing One Language's provision of short courses for students, teachers and future teachers throughout the year in our three centres in North and Mid Devon continues to be the backbone of our work and primary income earner. The recruitment of native speaking teachers is a much lower priority as the demand, as well as the supply of teachers, has continued to fall. School populations are falling, local teachers are teaching larger classes and more lessons and schools cannot afford the additional costs of accommodation required for a native speaking teacher.

Public benefit

As described above, the charity supports the teaching and learning of English in the countries of Eastern and Central Europe. Over the years the charity has provided education to thousands of students and teachers who otherwise would not have access to an English teacher. The groups that visit the United Kingdom also benefit the wider economy as well, particularly in the North Devon area.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

SHARING ONE LANGUAGE TRUSTEES' REPORT

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members liability will be a maximum of £1.

Recruitment and appointment of trustees

The Directors of the company are also the charity trustees and manage the organisation as a Board of Trustees. This board is headed by the chairperson. New trustees are appointed by the Board if a suitable candidate is identified who would benefit the company with regard to their knowledge and expertise.

Induction and training of trustees

As such, training of the trustees is minimal although, prior to any appointment, the activities of SOL are explained as part of the induction process.

Organisational structure

The day to day management of the charity is undertaken by the general manager Grenville Yeo. The trustees have commissioned a consultancy review of the structure and future management of Sharing One Language bearing in mind that the general manager will be retiring in the not too distant future although this will be phased in over a number of years.

Major risks and management of those risks

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to try to mitigate those risks. The main risks are economic factors, exchange rate fluctuations, changes enacted as part of the Brexit negotiations, the current war in Ukraine and also other political changes in visa policies etc.

The current specific risk identified relates to the Covid-19 virus which escalated far more than could have been originally anticipated. As such the reserves of the company have been completely depleted and the balance sheet is in a deficit situation as reflected in the accounts. However the overall Covid situation has improved with the successful vaccination programmes that have been carried out in all European countries and travel has recommenced which has enabled groups to again visit the UK in mid to late 2022. With the current reserves position the situation is being reviewed regularly and there is reasonable prospect for a slow improvement in the reserves situation in 2022, however the company does face other operational challenges as group numbers start to return to a more normal level.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

SHARING ONE LANGUAGE TRUSTEES' REPORT

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. However, the charity mainly invoices in GBP which minimises the direct impact of these changes. In addition, the charity's reserves policy and also payment in advance for courses means that there should be no exposure to interest rate charges.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables. The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity uses accumulated funds held in unrestricted reserves.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 5 April 2023 and signed on its behalf by:

M Humfrey
Trustee

**SHARING ONE LANGUAGE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARING ONE
LANGUAGE ('THE COMPANY')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sharing One Language as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Bennett FCA
Chartered Accountants and Registered Auditors
ICAEW

30 Bear Street
BARNSTAPLE
Devon
EX32 7DD

5 April 2023

SHARING ONE LANGUAGE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER
2022
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations, legacies and grants	3	6,361	6,361	75,203
Charitable activities	4	403,973	403,973	15,455
Other trading activities	5	5,499	5,499	6,317
Investment income	6	<u>66</u>	<u>66</u>	<u>7</u>
Total Income		<u>415,899</u>	<u>415,899</u>	<u>96,982</u>
Expenditure on:				
Raising funds	7	(2,694)	(2,694)	(5,327)
Charitable activities	8	<u>(381,674)</u>	<u>(381,674)</u>	<u>(151,177)</u>
Total Expenditure		<u>(384,368)</u>	<u>(384,368)</u>	<u>(156,504)</u>
Net income/(expenditure)		<u>31,531</u>	<u>31,531</u>	<u>(59,522)</u>
Net movement in funds		31,531	31,531	(59,522)
Reconciliation of funds				
Total funds brought forward		<u>(42,096)</u>	<u>(42,096)</u>	<u>17,426</u>
Total funds carried forward	22	<u>(10,565)</u>	<u>(10,565)</u>	<u>(42,096)</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 22.

**SHARING ONE LANGUAGE
(REGISTRATION NUMBER: 2481025)
BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	4,194	5,035
Current assets			
Stocks	16	500	500
Debtors	17	717	784
Cash at bank and in hand	18	<u>186,364</u>	<u>42,140</u>
		187,581	43,424
Creditors: Amounts falling due within one year	19	<u>(155,544)</u>	<u>(90,555)</u>
Net current assets/(liabilities)		<u>32,037</u>	<u>(47,131)</u>
Total assets less current liabilities		36,231	(42,096)
Creditors: Amounts falling due after more than one year	20	<u>(46,796)</u>	<u>-</u>
Net liabilities		<u>(10,565)</u>	<u>(42,096)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(10,565)</u>	<u>(42,096)</u>
Total funds	22	<u>(10,565)</u>	<u>(42,096)</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 5 April 2023 and signed on their behalf by:

M Humfrey
Trustee

SHARING ONE LANGUAGE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 CHARITY STATUS

The charity is a charity limited by guarantee, incorporated in the United Kingdom and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bridge Chambers
The Strand
BARNSTAPLE
Devon
EX31 1HB

These financial statements were authorised for issue by the trustees on 5 April 2023.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sharing One Language meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. There was a concern regarding the covid-19 pandemic which has had a material impact on the operations of Sharing One Language and posed a material threat to the survival of the charity. If the going concern basis was not utilised the only asset that would have to be restated would be fixed assets which are currently stated at £4,194 and the break up value of these assets would be considerably less. As outlined in the trustees report plans were put in place by the trustees and actions taken to address the matters of concern and groups have been able to travel to the UK and thus income generated in 2022 which, as planned, has reduced the current deficit reserves situation. The deficit at 31 December 2022 is expected to be entirely cleared during the 2023 financial year and progress also made towards rebuilding the reserves of the charity back to the minimum level of £50,000 as outlined in the trustees report.

SHARING ONE LANGUAGE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income

Investment income is recognised on a receivable basis.

Other income

Income from charitable activities represents amounts receivable as groups visit the United Kingdom. Amounts invoiced during the year for a subsequent years visit are carried forward within creditors as accrued income.

SHARING ONE LANGUAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SHARING ONE LANGUAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	5% straight line basis
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated selling costs. Cost is determined using the first-in, first-out (FIFO). Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

SHARING ONE LANGUAGE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Donations	536	536	3,926
Grants, including capital grants;			
Government grants	<u>5,825</u>	<u>5,825</u>	<u>71,277</u>
	<u><u>6,361</u></u>	<u><u>6,361</u></u>	<u><u>75,203</u></u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Group contributions	398,276	398,276	10,370
Online lessons	<u>940</u>	<u>940</u>	<u>4,356</u>
	<u><u>399,216</u></u>	<u><u>399,216</u></u>	<u><u>14,726</u></u>

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds		
	General	Total funds	Total 2021
	£	£	£
Trading income;			
Shop income from sale of donated goods and services	<u>5,499</u>	<u>5,499</u>	<u>6,317</u>
	<u><u>5,499</u></u>	<u><u>5,499</u></u>	<u><u>6,317</u></u>

6 INVESTMENT INCOME

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>66</u>	<u>66</u>	<u>7</u>

SHARING ONE LANGUAGE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7 EXPENDITURE ON RAISING FUNDS

COSTS OF TRADING ACTIVITIES

	Unrestricted		
	General	Total	Total
	£	2022	2021
	£	£	£
Costs of goods sold	2,694	2,694	5,327
	<u>2,694</u>	<u>2,694</u>	<u>5,327</u>

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted		
	funds	Total	Total
	General	2022	2021
	£	£	£
Group expenditure	360,293	360,293	124,537
	<u>360,293</u>	<u>360,293</u>	<u>124,537</u>

2022
£

In addition to the expenditure analysed above, there are also governance costs of £21,381 (2021 - £26,640) which relate directly to charitable activities. See note 9 for further details.

SHARING ONE LANGUAGE
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Charitable activities expenditure

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Staff costs	77,804	77,804	88,559
Host family payments	150,147	150,147	-
Ferry costs	9,534	9,534	-
Excursions	77,774	77,774	(90)
Drivers accommodation	3,360	3,360	-
Room hire, teachers' and co-ordinators' expenses	5,746	5,746	108
Light, heat and power	2,060	2,060	3,772
Insurance	1,367	1,367	2,353
Repairs and maintenance	2,769	2,769	2,504
Telephone and fax	5,444	5,444	4,523
Office accommodation expenses	5,766	5,766	11,771
Printing, postage and stationery	1,607	1,607	1,284
Sundry expenses	4,822	4,822	2,882
Travel and subsistence	1,066	1,066	182
Advertising	2,842	2,842	947
Legal and professional fees	2,132	2,132	1,730
Bank charges and interest	3,575	3,575	1,824
Foreign currency (gains)/losses	(21)	(21)	207
Depreciation	1,244	1,244	1,404
Hire of plant and machinery	1,255	1,255	368
Loan interest	-	-	209
	<u>360,293</u>	<u>360,293</u>	<u>124,537</u>

SHARING ONE LANGUAGE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

GOVERNANCE COSTS

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Staff costs			
Wages and salaries	13,591	13,591	18,847
Social security costs	21	21	410
Pension costs	203	203	362
Independent examiner fees			
Examination of the financial statements	4,919	4,919	3,357
Other governance costs	<u>2,647</u>	<u>2,647</u>	<u>3,664</u>
	<u><u>21,381</u></u>	<u><u>21,381</u></u>	<u><u>26,640</u></u>

10 NET INCOMING/OUTGOING RESOURCES

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>1,244</u>	<u>1,404</u>

11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

SHARING ONE LANGUAGE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	72,327	103,368
Social security costs	106	2,627
Pension costs	1,014	1,811
Tuition and guide fees	19,744	372
Staff training	180	-
	<u>93,371</u>	<u>108,178</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022	2021
	No	No
Administration	4	2
Management staff	1	1
Teachers, co-ordinators and guides	2	3
	<u>7</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

13 INDEPENDENT EXAMINER'S REMUNERATION

	2022	2021
	£	£
Examination of the financial statements	<u>4,919</u>	<u>3,357</u>

SHARING ONE LANGUAGE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14 TAXATION

The company is a registered charity and is, therefore, exempt from taxation upon its charitable activities.

15 TANGIBLE FIXED ASSETS

	Short leasehold property improvements £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	4,085	55,009	59,094
Additions	-	403	403
At 31 December 2022	<u>4,085</u>	<u>55,412</u>	<u>59,497</u>
Depreciation			
At 1 January 2022	3,849	50,210	54,059
Charge for the year	204	1,040	1,244
At 31 December 2022	<u>4,053</u>	<u>51,250</u>	<u>55,303</u>
Net book value			
At 31 December 2022	<u>32</u>	<u>4,162</u>	<u>4,194</u>
At 31 December 2021	<u>236</u>	<u>4,799</u>	<u>5,035</u>

GLOVER
GS STANBURY
 CHARTERED ACCOUNTANTS

16 STOCK

	2022 £	2021 £
Stocks	<u>500</u>	<u>500</u>

17 DEBTORS

	2022 £	2021 £
Prepayments	275	259
Other debtors	<u>442</u>	<u>525</u>
	<u>717</u>	<u>784</u>

SHARING ONE LANGUAGE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

18 CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash on hand	4,593	2,268
Cash at bank	<u>181,771</u>	<u>39,872</u>
	<u>186,364</u>	<u>42,140</u>

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans	3,722	50,209
Trade creditors	24,183	19,572
Other creditors	972	-
Pension scheme creditor	305	218
Accruals	4,774	3,996
Deferred income	<u>121,588</u>	<u>16,560</u>
	<u>155,544</u>	<u>90,555</u>

20 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022
	£
Bank loans	<u>46,796</u>

21 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,014 (2021 - £1,811).

SHARING ONE LANGUAGE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

22 FUNDS

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>(42,096)</u>	<u>415,899</u>	<u>(384,368)</u>	<u>(10,565)</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>17,426</u>	<u>96,982</u>	<u>(156,504)</u>	<u>(42,096)</u>

23 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	4,194	4,194
Current assets	187,581	187,581
Current liabilities	(155,544)	(155,544)
Creditors over 1 year	<u>(46,796)</u>	<u>(46,796)</u>
Total net assets	<u>(10,565)</u>	<u>(10,565)</u>

Prior year

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	5,035	5,035
Current assets	43,424	43,424
Current liabilities	<u>(90,555)</u>	<u>(90,555)</u>
Total net assets	<u>(42,096)</u>	<u>(42,096)</u>

SHARING ONE LANGUAGE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

24 ANALYSIS OF NET FUNDS

	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	<u>42,140</u>	<u>144,224</u>	<u>186,364</u>
Net debt	<u>42,140</u>	<u>144,224</u>	<u>186,364</u>
	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	<u>115,119</u>	<u>(72,979)</u>	<u>42,140</u>
Net debt	<u>115,119</u>	<u>(72,979)</u>	<u>42,140</u>

25 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

Trustees

During the year some of the trustees acted as a host family for students, they received payments at an open market rate at the same amount per night as other host families. These expense payments have been notified to the Charity Commission and are paid under this authority. These payments were as follows:

P Chapman £283.50 (2021 £nil)

At the balance sheet date the amount due to Trustees was Nil (2021 - Nil).