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The Friends of Holy Cross Church Sarratt



The Friends of Holy Cross Church Sarratt

Financial Statements  
for the year ended 31 December 2023

Registered Charity No. 1018991

# The Friends of Holy Cross Church Sarratt

## Trustees' Report for the year ended 31 December 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

### Principal activities

The principal activity of the Charity (charity no. 1018991) is to raise funds for the preservation, maintenance, restoration, replacement, improvement or ornamentation of Holy Cross Church, Sarratt. The Charity holds a number of fund-raising events during the year.

### Grants

During the year the Charity made grants of £13,780 (£9,468 - 2022) to the PCC of Holy Cross Church, Sarratt for the preservation and maintenance of the church.

### Preparation of accounts

This report is prepared in accordance with the special provisions of the statements of recommended practice for charities.

### Statement by the treasurer

In 2023 we held our three major events, a reeling evening, the Flower Festival and the Christmas Fair; we also held a number of smaller events. A total of £25,325 was raised from events, donations, interest and gift aid and we thank all those who have supported the events and those who made donations. The Friends contributed £6,780 for general repairs and maintenance to the church and made a donation of £7,000 following The Flower Festival.

Richard Cawdron  
Hon. Treasurer



## The Friends of Holy Cross Church Sarratt

### Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and its profit and loss for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice for charities.

The trustees and officers at the year-end were as follows:

Sue Clark (Chair)	Elected 1 June 2021
Chris Adams	Re-elected 6 July 2020
Marilyn Butler	Re-elected 24 January 2023
Richard Cawdron (Honorary Treasurer)	Re-elected 3 May 2023
Melissa Cortizo	Elected 17 November 2021
Sheila Edmund (Honorary Secretary)	Elected 25 October 2022
Catharine Elliott	Elected 3 May 2023
Kate Hobhouse	Re-elected 6 July 2020
Katie Naylor	Re-elected 24 January 2023
Anna Rankin	Re-elected 24 January 2023

#### **Ex-officio**

Linda Clough	Appointed July 2018
Reverend Sarah Collins	Appointed 24 July 2023

## The Friends of Holy Cross Church Sarratt

### **Income and expenditure account for the year ended 31 December 2023**

	Notes	2023 £	2022 £
Turnover from fundraising activities	2	23,001	17,948
Cost of sales	2	<u>4,114</u>	<u>(3,148)</u>
Gross surplus from operations		18,887	14,800
Donations and gift aid		4,705	1,751
Interest income		<u>1,733</u>	<u>676</u>
Operating surplus		25,325	17,227
Operating expenses		<u>661</u>	<u>1,711</u>
Surplus on ordinary activities		24,664	15,516
Grants made to charity	10	<u>(13,780)</u>	<u>(9,468)</u>
Surplus for the year		<u>10,884</u>	<u>6,048</u>

The Charity has no recognised gains and losses other than those included above. All the above items relate to the continuing operations of the Charity. The notes on pages 7 to 10 form an integral part of these financial statements.

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# The Friends of Holy Cross Church Sarratt

## Charity balance sheet as at 31 December 2023.

	Notes	<u>2023</u> £	<u>2022</u> £
<b>Current assets</b>			
Wine and beer stocks		103	-
Bank and bank deposits	9	<u>67,476</u>	<u>56,695</u>
		<u>67,579</u>	<u>56,695</u>
<b>Current liabilities</b>			
Creditor	6	<u>(500)</u>	<u>(500)</u>
Net current assets		<u>67,079</u>	<u>56,195</u>
<b>Total net assets</b>		<u>67,079</u>	<u>56,195</u>
<b>Represented by:</b>			
Accumulated fund	7	<u>67,079</u>	<u>56,195</u>

The financial statements on pages 4 to 9 were approved by the trustees and were signed on their behalf by Sue Clark and Richard Cawdron on 22 May 2024




The notes on pages 7 to 9 form an integral part of these financial statements.

# The Friends of Holy Cross Church Sarratt

## Cash flow statement for the year to 31 December 2023

		<u>2023</u>	<u>2022</u>
	Note	£	£
Net cash flow from ordinary activities		24,664	15,516
Grants made to charity	10	(13,780)	(9,468)
Purchase of wine and beer		<u>(103)</u>	<u>-</u>
Increase in cash for the year	8	<u>10,781</u>	<u>6,048</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

# The Friends of Holy Cross Church Sarratt

## Notes to the Financial Statements as at 31 December 2023

### 1. Accounting Policies:

(i) *Basis of accounting*

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and under the historical cost convention. The financial statements have also been prepared in compliance with the Statements of Recommended Practice for Charities.

(ii) *Turnover*

Turnover, which excludes value added taxation, represents the value of merchandise sold and proceeds from fund raising activities. None of the merchandise sold is overseas sales.

### 2. Segmental information on turnover and cost of sales

Turnover

	<u>Gross</u>	<u>Expenses</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Flower Festival	10,848	2,264	8,584	7,734
Christmas Fair	6,000	784	5,216	4,154
Coffee Morning at Goldingtons	1,030	-	1,030	-
Flower Demonstration	44	-	44	-
Reeling	4,763	1,066	3,697	2,995
Coronation Celebrations	316	-	316	-
	23,001	4,114	18,887	14,883
Company				(83)
Total	23,001	4,114	18,887	14,800

### 3. Operating surplus

Operating surplus is stated after charging:

Accountancy	<u>£ nil</u>	<u>£500</u>
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### 4. Trustees emoluments

Fees and other emoluments	<u>£nil</u>	<u>£nil</u>
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### 5. Staff numbers and costs

The average number of staff including executive trustees employed by the company was nil and no costs were incurred.

The Friends of Holy Cross Church Sarratt

**6. Creditor - due within one year**

	<u>2023</u>	<u>2022</u>
	£	£
Sundry creditor	500	500
	<u>500</u>	<u>500</u>

**7. Reconciliation of movements in funds**

	<u>2023</u>	<u>2022</u>
	£	£
Opening accumulated fund	56,195	50,147
Surplus for the year	10,884	6,048
Closing accumulated fund	<u>67,079</u>	<u>56,195</u>

**8. Reconciliation of operating surplus on ordinary activities to net cash flow from operating activities**

	<u>2023</u>	<u>2022</u>
	£	£
Surplus from operations	10,884	6,048
Purchase of wine and beer	(103)	-
Decrease in creditors	-	(50)
Net increase in cash flow from operations	<u>10,781</u>	<u>5,998</u>

**9. Reconciliation of net cash flow to movement in net funds**

	<u>2023</u>	<u>2022</u>
	£	£
Increase in cash in year	10,781	6,098
Net funds at beginning of year	<u>56,695</u>	<u>50,597</u>
Net funds at end of year	<u>67,476</u>	<u>56,695</u>

## The Friends of Holy Cross Church Sarratt

### 10. Grants

The following grants were paid by the charity for the year ended 31 December 2023:

	<u>2023</u>	<u>2022</u>
	£	£
Holy Cross PCC	<u>13,780</u>	<u>9,468</u>

### 11. Related party transactions

During the year the charity had no related party transactions with the trustees (£nil - 2022).

### 12. Commitments

The charity had no commitments at 31 December 2023 (£nil - 2022).

The Friends of Holy Cross Church Sarratt  
**INDEPENDENT EXAMINER'S REPORT to THE TRUSTEES of**  
**THE FRIENDS of HOLY CROSS CHURCH SARRATT**

I report on the accounts of the Charity for the year ended 31 December 2023.

**Respective responsibilities of trustees and examiner and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). It is my responsibility to:

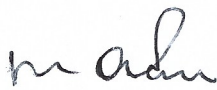
- examine the accounts under Section 145 of the Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5b) of the Act: and
- to state whether particular matters have come to my attention.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Lyle D. Aitken  
Simmond House  
The Green  
Sarratt  
Rickmansworth  
Herts. WD3 6AT

Date..... 23 May 2024 .....