

Charity Registration No. 1018920

Company Registration No. 02724141 (England and Wales)

**GLEBE HOUSE (CHARNWOOD) LIMITED
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2025**

GLEBE HOUSE (CHARNWOOD) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N Chiragh (Resigned 24 July 2025) Mrs S Elliott (Resigned 25 November 2024) Mrs M Moore Mrs L Nicholls-Sykes Mr T Unsworth (Resigned 17 July 2024) Mr M Ellerby Mrs S Dewsbury
Chief Executive	Mr P Warlow (Resigned 31 July 25)
Charity number	1018920
Company number	02724141
Principal address	Woodgate Chambers 70 Woodgate Loughborough Leicestershire LE11 2TZ
Registered office	Woodgate Chambers 70 Woodgate Loughborough Leicestershire LE11 2TZ
Auditor	Newby Castleman LLP West Walk Building 110 Regent Road Leicester LE1 7LT
Bankers	Lloyds Bank plc 37/38 High Street Loughborough Leicester LE11 2QG
Investment advisors	iib Financial Services Ltd Prospect House 6 Brookside Ashby-de-la-Zouch Leicestershire LE65 1JW

GLEBE HOUSE (CHARNWOOD) LIMITED

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GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charitable company present their report and financial statements of the charity for the year ended 31 March 2025, which is also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, and comply with the charity's governing document, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

OBJECTIVES AND ACTIVITIES

Objectives

The charity's objects are to promote any charitable purpose for the benefit of persons who have a learning disability and /or autism or who are caring for someone with a learning disability and/or autism.

The charity provides a wide range of services to children and adults (8-80) with a learning disability and /or autism. Our aim is to improve independency, develop skills and provide a high quality of care and support to those in the Charnwood area, although not exclusively, if they can travel to our location.

Services and support, which are provided through an agreement with the local authority, are open to anyone who has sufficient funds to support their service. We make funding applications to funders independent of LCC and staff will regularly support families with help and signposting beyond any contract requirement.

Public benefit statement

The charity Trustees have considered the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The charity has a range of policies and procedures, which are managed by the Chief Executive and updated and reviewed on a regular basis. A Diversity Statement provides guidance for the fair treatment for all stakeholders in the organisation.

Activities

Glebe House remains a unique provider of services to adults and children with learning disabilities and/or autism in the Charnwood area, offering a range of services and flexibility that is unmatched by any other local provider. We support over 120 adults and children with learning disabilities on a regular basis. All our adult and children's services are funded through individual's personal budgets, which means that the primary source of income is Leicestershire County Council. Clients/carers can choose to manage this budget themselves or request that the Council manages the funding on their behalf.

The Glebe House Board of Trustees remains without a formal Chair, with alternating board members chairing meetings. Naveed Chiragh retains his role as Honorary Treasurer. There were no additions to the Board this year, but Sarah Elliott stepped down in November 2024, after 6 years as a trustee. The Finance and General Purposes ("F&GP") subcommittee, chaired by Naveed Chiragh is no longer quorate and so the detailed analysis of budgeting, financial planning and investments is now the sole responsibility of the full Board.

Marie Moore has been a Board Member for over twenty years, and this is justified on the grounds that, she is one of two Trustees who have sons with a learning disability who use the services of Glebe House, providing a unique perspective on the charity's governance and performance.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Adult Services: Based at Woodgate Chambers unless otherwise stated.

These are the services currently provided by Glebe House for over 120 adults and children.

- **Community Life Choices** supports adults between the ages of 18-80 each weekday and through a person-centred planning approach ensures that people have a choice of activities including access to community facilities, trips and leisure services. Clients with profound learning disabilities who require higher levels of care and support (PMLD) also attend Community Life Choices.
- **The Weekend and Short Break service** is provided at Glebe Cottage for those over 16 years old with a budget to support their stay. Each overnight stay is personalised to the client attending and is aimed at providing a short respite for both the client and the carers. This is a CQC registered service.
- **Challenge days (also known as Adult Activity Days)** are usually provided for 12 days a year throughout holidays during the year, for young adults and they choose a variety of 'days out' such as boat trips, theme parks or to places of local interest.
- **The Autism service** is delivered in three locations, Glebe Cottage, Woodgate Chambers and The Old School in Shepshed. The service operates for five days a week, supports young adults with autism who have high levels of dependency. Many of the clients require at least a 1:1 staffing ratio.
- **The Work Skills service** operates every weekday from the Glebe Workshop. This programme supports those who are looking to develop practical skills in the Workshop and the allotment. The prime areas of support are gardening and property maintenance and woodworking. The Work Skills team contributes to the overall maintenance and safety of Glebe House.
- **The evening Social Clubs** provide safe social interaction. Socialisation remains a key area of importance for those with learning disabilities, which is why the Glebe House Social clubs are so important. The activities of the Monday night Youth Club (ages 17-23) and the Wednesday evening Carry On Club (aged 24+) are planned by those attending but funded by fundraising by Glebe House, parents and carers and a small contribution made by clients. The Monday night disco remains a hugely popular monthly event, with more clients under one roof at the same time than for any other Glebe House service.
- **The Transitions service** aim is to enable young people to move seamlessly from our children's service into one of our adult services. We encourage the young person to review all of their options, including attending college and other providers and help them to develop a package of support that will help them in the next stage of their life.

Children Services: Based at The Old School, Shepshed

- **The Holiday Play Scheme** offers activities for up to 10 children a day during half terms and school holidays. The Play Scheme is on the voluntary Ofsted register.
- **The Saturday respite days, every Saturday, for up to 15 children each weekend, provides a day full of activities and outings. This service is on the voluntary Ofsted Register.**

The management and Board ensure that the services remain relevant to the clients and remain at a high standard by implementing client surveys once a year and having suggestion boxes in the venues. The Chief Executive holds regular staff meetings for quality updates. These meetings allow all attendees to question and give direct feedback to the senior managers.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Summary of Performance

Glebe House has the advantage of staff loyalty that greatly aids the standard of support to clients. 30 of the current 70 staff members have worked at Glebe House for over ten years. In August 2024, Kirstie Jackson, the Finance Manager retired from the charity and the SMT was dissolved for a period of time. Peter Warlow resigned from the Chief Executive role in July 2025.

The primary venue change was the relocation of the Work Skills service to the Bull in the Hollow site in Quorn which has been successful and was fitted out by funding from the National Lottery and Intelligent Energy.

Funding applications have continued to purchase and develop a new digital IT system to update the administration of the organisation. Funding has also been obtained to refurbish the appearance and furniture at Woodgate Chambers. Kiernan Dewsbury-Hall, in his role as Patron has continued to offer personal hands on support and financial support to the charity as well as providing media opportunities to promote the work at Glebe House and we are grateful for his time and continued involvement.

Our clients all continue to input into their own support and the variety of activities available at Glebe House seven days a week continues to grow. We provide as many opportunities as we can to everyone to offer all clients the chance to enjoy their time with us, socialise and develop life skills.

An Ofsted inspection in March 2025 was successful with the Childrens Service being Compliant.

In April 2025, the increase of the National Living Wage and the changes to employers National Insurance have put pressure on the long term finance of the charity and the short term reserves. The Healthy Awareness programme continued for all staff and the charity now offers third party wellbeing support for all staff for a comprehensive set of issues.

Support for Other Organisations

We have continued a strong association with Steps, which is a provider of services for children with disabilities as well as supporting many community venues in the area. All of our team leaders attend client reviews when requested and we provide a high level of feedback to all stakeholders to get the highest level of support available for those we support.

FINANCIAL REVIEW

The results for the year ended 31st March 2025 are shown in the Statement of Financial Activities on page 12. This, together with the balance sheet on page 13, should be read in conjunction with the related notes which have been prepared in accordance with the Charities SORP 2019 (FRS 102).

Total income for the year amounted to £1,210,733 (2024 - £1,079,071). The principal funding source continues to be charitable activity income from the Leicestershire County Council. However, many clients now have their own budgets (albeit that these are funded from the Council) which pay for the services that they choose, and this includes allocated funds for overnight respite. The main children's services are also funded from personal budgets paid from Leicestershire County Council.

Total expenditure for the year amounted to £1,162,412 (2024 - £1,117,338). A breakdown of expenditure is set out in notes to the financial statements.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

Reserves are needed to cover any immediate drop in income caused by external unforeseeable circumstances. The Trustees have set a reserves policy, which requires that reserves be maintained at a level, which ensures that Glebe House (Charnwood) Limited's core activity could continue during a period of unforeseen difficulty and that a proportion of reserves be maintained in a readily realisable form. The Trustees consider readily realisable reserves to be the amount of reserves that are easily converted into cash should the need arise ('free reserves'). The calculation of the required level of reserves is an integral part of Glebe House (Charnwood) Ltd.'s planning, budgeting and forecasting cycle. It takes into account the risks associated with each stream of income and expenditure varying from budget; the planned activity level; and Glebe House (Charnwood) Limited's future commitments or costs concerned with level of reserves needed in the event of the closure of the charity's activities, including redundancy pay and the full cost of leases and commitments which would crystallise. The Trustees consider that the ideal level of reserves as at 31st March 2025 would be £186,642.

The balance of reserves at 31st March 2025 was £966,185, made up of £73,081 restricted funds and £893,104 of unrestricted funds. Current free reserves (unrestricted funds less tangible fixed assets and investments) are £202,168 which is slightly above the reserves policy.

Investment Policy and Performance

It is our policy that investments need to be readily accessible and that we maintain a balance between income and capital growth. iib Financial Services Ltd, who invest our funds according to our policy, manages the charity investments. The market value of investments has increased to be £257,566 at 31 March 2025 (2024 - £254,063). The F&GP group recommends the organisation that manages the investments to the Board after a selection process and this decision is reviewed annually.

Risk Management

The Trustees recognise the importance of Risk Management within the framework of governance and internal control. It remains the responsibility of the Chief Executive to provide the input for the risk management system, whilst the Trustees continue to review the major risks to which the charity is exposed and ensure that systems have been established to mitigate those risks. A risk management policy has been implemented which includes:

- An annual review of the risks which the charity may face and updating of the risk register.
- The establishment of systems and procedures to mitigate those risks identified in the review.
- The implementation of procedures designed to minimise any potential impact on the charity should any of these risks materialise. These are found in the Business Continuity Plan.

All staff members, together with Trustees, are involved in identifying the risks that the charity faces. The most serious risks, remain overall social care budget cuts which will impact the level of individual personal budgets. In addition, the key risks are an imprecise pricing policy, poor cash flow, an incident or inspection that could cause a loss of reputation and increased competition. The accessibility of the building is assessed and the identified risks are managed as far as reasonably possible alongside the requirements of the Equality Act 2010. Ongoing staff training takes place to maintain skills and knowledge levels. Glebe House is recognised as a Disability Confident Employer by the DWP.

Glebe House retains the services of Flint Bishop who provide Glebe House with a professional HR update service in addition to advice and guidance and reduce the risk of HR non-compliance. The services of LRB Consulting are retained to provide professional support and regular audits on matters of Health and Safety and Fire Safety.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The dilapidations matter that has continued since the ending of the lease at 190 Forest Road, in April 2013 has not been addressed by Leicestershire County Council . Under RICS, there is an expectation that claims should be resolved within a 12 year period and this has now passed. Funds allocated in previous accounts for any future dilapidation claim have now been released back into the accounts. There has been no meaningful correspondence from LCC since April 2015 and the Trustees have agreed that the likelihood of a dilapidations claim is no longer probable but is still possible.

PLANS FOR FUTURE PERIOD

As ever, all aspects of the charity are under review, looking for improvements in service delivery and looking to grow client numbers. Whilst in the past revenue growth has been a key financial issue , the increases in costs of the national living wage, employer national insurance, operational costs, utilities and rent are putting a strain on finances previously not experienced, which will affect the future development and investment of services. The strategic action plan remains in place, but financial constraints may inhibit what can be achieved, over and above the provision of existing services.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 18th June 1992, and registered as a charity on 18th March 1993. The charitable company was formed in 1992 by members of the then Charnwood Mencap Society to take over the running of Glebe House. The charitable company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The Council of Management (Board of Trustees) is currently comprised of a cross-section of people, including two parents of people with learning disabilities and those with significant experience of the voluntary and the private sector. The Council of Management meets at least six times a year to set the strategic direction of the charity, to ensure financial probity and constitutional compliance and to ensure the charity is providing a high standard of services. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

The Finance and General Purposes subcommittee which was formed to discuss the detail of finances on a regular basis and to provide detailed support to the main Board is currently dormant due to lack of trustee volunteers. Peter Warlow is the Chief Executive employed to oversee the day-to-day running of the charity, with Noel Suthesh the Finance Manager. Following Peter's departure on 31st July 2025 Noel Suthesh now oversees the day-to-day running of the charity.

Decision making

The Trustees consider the board of trustees and the Chief Executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them with the Chief Executive on an annual basis and in accordance with the organisations policy, withdraw from decisions where a conflict of interest arises.

Recruitment and Appointment of Trustees

In accordance with the Memorandum and Articles of Association the Board of Trustees, may from time to time elect any person, who agrees to hold office, to be a Trustee. The minimum number of Trustees is three and there is no maximum. Disclosure and Barring Service checks are carried out for all Trustees and renewed every three years.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Trustee Induction and Training

All new members of the Board of Trustees spend time with senior management to familiarise themselves with the workings of the organisation. They receive copies of the governing documents and a set of the latest accounts and the Charity Commission's guidance "The Essential Trustee". All Trustees are given a copy of the "Good Governance" code for the Voluntary and Community Sector and are provided with information on appropriate conduct. The senior staff occasionally attend the Trustees' meetings to keep them informed of the current situation and future plans for each service. An annual skills analysis is used to identify gaps in the Board knowledge.

Staff Remuneration Policy

The Trustee Board carries salary reviews out each year. However, a review does not guarantee a pay rise and there is no contractual right to an annual pay rise. Staff will be informed of the result of the review in writing.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Glebe House (Charnwood) Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs for the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

AUDITORS

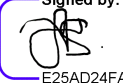
A resolution to reappoint Newby Castleman as auditors will be put to the members at the forthcoming Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

11-09-2025

Approved by Board of Trustees on and signed on its behalf by

Signed by:


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Mrs L Nicholls-Sykes – Trustee

GLEBE HOUSE (CHARNWOOD) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GLEBE HOUSE (CHARNWOOD) LIMITED

Opinion

We have audited the financial statements of Glebe House (Charnwood) Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, incorporating the directors' report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

GLEBE HOUSE (CHARNWOOD) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLEBE HOUSE (CHARNWOOD) LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 6, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. However, responsibility for the prevention and detection of fraud ultimately rests with both those charged with governance and management of the charitable company.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company by considering the nature of the industry in which the charitable company operates and enquiring of management; and
- identifying the key laws and regulations considered to have a direct impact on the financial statements including the UK Companies Act 2006, UK Charities Act 2011, UK Generally Accepted Accounting Practice and UK tax legislation. Other regulations identified which were not considered to have a direct impact on the financial statements but which were considered central to the ability of the charitable company to operate were those of the Care Quality Commission and Ofsted; and

GLEBE HOUSE (CHARNWOOD) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLEBE HOUSE (CHARNWOOD) LIMITED

- assessing how the charitable company is complying with the applicable legal and regulatory framework by making further enquiries of management and observing the company's control environment regarding compliance with regulations and fraud prevention; and
- assessing the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, by considering the effectiveness of the charitable company's accounting systems and controls and how these were monitored by management. Where the risk of material misstatement was considered to be higher in certain areas, further audit procedures were designed to address this increased risk; and
- discussing amongst the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

Audit response to risks of irregularities identified

Our procedures to respond to risks identified included the following:

- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- enquiry of charitable company staff responsible for compliance to identify any instances of non-compliance with laws and regulations; and
- reviewing supporting documentation confirming compliance with specific laws and regulations considered central to the ability of the company to operate; and
- enquiry of management, those charged with governance and other relevant parties around actual and potential litigation claims; and
- reviewing supporting documentation regarding actual and potential litigation claims; and
- reviewing minutes of meetings of those charged with governance; and
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias; and
- communicating identified laws and regulations and potential fraud risks to all engagement team members and assessing whether there are any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

GLEBE HOUSE (CHARNWOOD) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLEBE HOUSE (CHARNWOOD) LIMITED



Paul Barnett FCCA (Senior Statutory Auditor)
for and on behalf of **Newby Castleman LLP**
Chartered Accountants
Statutory Auditor
West Walk Building
110 Regent Road
Leicester
LE1 7LT

25 September 2025

GLEBE HOUSE (CHARNWOOD) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	3	3,466	56,675	60,141	38,606
Charitable activities	4	1,138,457	-	1,138,457	1,024,703
Other trading activities	5	5,374	-	5,374	9,783
Investments	6	6,381	-	6,381	5,979
Other income	7	380	-	380	-
Total		<u>1,154,058</u>	<u>56,675</u>	<u>1,210,733</u>	<u>1,079,071</u>
Expenditure on:					
Raising funds	8	4,116	-	4,116	3,896
Charitable activities	9	1,230,187	22,039	1,252,226	1,113,442
Other expenditure	12	(93,930)	-	(93,930)	-
Total		<u>1,140,373</u>	<u>22,039</u>	<u>1,162,412</u>	<u>1,117,338</u>
Net gains on investments	14	3,929	-	3,929	20,552
Net income/(expenditure)		<u>17,614</u>	<u>34,636</u>	<u>52,250</u>	<u>(17,715)</u>
Other recognised gains and losses:					
Revaluation of tangible fixed assets		20,000	-	20,000	-
Net movement in funds		<u>37,614</u>	<u>34,636</u>	<u>72,250</u>	<u>(17,715)</u>
Reconciliation of funds:					
Total funds brought forward		<u>855,490</u>	<u>38,445</u>	<u>893,935</u>	<u>911,650</u>
Total funds carried forward		<u><u>893,104</u></u>	<u><u>73,081</u></u>	<u><u>966,185</u></u>	<u><u>893,935</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GLEBE HOUSE (CHARNWOOD) LIMITED**BALANCE SHEET****AS AT 31 MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	16		481,611		455,289
Investments	17		257,566		254,063
			<u>739,177</u>		<u>709,352</u>
Current assets					
Debtors	18	106,328		92,255	
Cash at bank and in hand		180,565		245,938	
		<u>286,893</u>		<u>338,193</u>	
Creditors: amounts falling due within one year	19	<u>(59,885)</u>		<u>(57,596)</u>	
Net current assets			<u>227,008</u>		<u>280,597</u>
Total assets less current liabilities			<u>966,185</u>		<u>989,949</u>
Creditors: amounts falling due after more than one year	20		-		(2,084)
Provisions for liabilities	21		-		<u>(93,930)</u>
Total net assets			<u>966,185</u>		<u>893,935</u>
Charity funds					
Restricted funds	25		73,081		38,445
Unrestricted funds:					
General funds		688,658		671,044	
Revaluation reserve		<u>204,446</u>		<u>184,446</u>	
	26		<u>893,104</u>		<u>855,490</u>
Total charity funds			<u>966,185</u>		<u>893,935</u>

The financial statements were approved and authorised by the board of trustees on 11-09-2025 and are signed on its behalf by:

Signed by:



.....E25AD24FA05A4C7.....
Mrs L Nicholls-Sykes

Trustee**Company Registration No. 02724141**

The notes on pages 15 - 31 form part of these financial statements.

GLEBE HOUSE (CHARNWOOD) LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	29		(35,042)		(46,963)
Investing activities					
Purchase of tangible fixed assets		(35,802)		(41,046)	
Proceeds from disposal of tangible fixed assets		450		-	
Proceeds from disposal of investments		427		1,218	
Investment income received		6,381		5,979	
Net cash used in investing activities			(28,544)		(33,849)
Financing activities					
Payment of obligations under finance leases		(1,787)		(1,787)	
Net cash used in financing activities			(1,787)		(1,787)
Net decrease in cash and cash equivalents			(65,373)		(82,599)
Cash and cash equivalents at beginning of year			245,938		328,537
Cash and cash equivalents at end of year			180,565		245,938

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Glebe House (Charnwood) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office and place of business is given in the legal and administrative information page of these financial statements.

1.1 Basis of preparation

The charity is a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with: the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), Accounting and Reporting by Charities: the Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold property and to include certain financial instruments at fair value. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured with reliability. If entitlement is not met, then the amounts are deferred.

Income from charitable activities includes income received from local authorities for the provision of services to adults and children with learning disabilities and/or autism. Income from these categories is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured with reliability. If entitlement is not met, then the amounts are deferred.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Investment income is earned through holding assets for investment purposes. It comprises bank interest and is recognised on an accruals basis.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is recognised under the following headings:

- Costs of raising funds - includes fundraising and investment management costs.
- Expenditure on charitable activities - includes staff and associated costs to further the delivery of the objectives of the charity.

1.6 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and costs of raising funds and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure in line with the objectives of the charity. Support costs are allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 11.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Not depreciated
Freehold property improv'ts	10% straight line
Leasehold improvements	10% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount in order to determine the extent of the impairment loss (if any). Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the Statement of Financial Activities (SOFA) unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the SOFA.

1.12 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

1.13 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.16 Taxation

Glebe House (Charnwood) Limited is a registered charity and no taxation provision is required as its income from charitable activities falls within the various exemptions available to registered charities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Valuation of freehold property

The valuation of freehold property is reassessed annually by the trustees and, when necessary, amended to reflect current estimates.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations	3,466	1,000	4,466	19,339	2,740	22,079
Grants	-	55,675	55,675	-	16,527	16,527
	<u>3,466</u>	<u>56,675</u>	<u>60,141</u>	<u>19,339</u>	<u>19,267</u>	<u>38,606</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Adult Services	901,987	-	901,987	805,912	-	805,912
Children's Services	80,022	-	80,022	92,684	-	92,684
Weekend and Short Breaks	156,448	-	156,448	126,107	-	126,107
	<u>1,138,457</u>	<u>-</u>	<u>1,138,457</u>	<u>1,024,703</u>	<u>-</u>	<u>1,024,703</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	2,263	-	2,263	7,345	-	7,345
Letting and licensing arrangements	436	-	436	688	-	688
Work skills project sales	2,675	-	2,675	1,750	-	1,750
	<u>5,374</u>	<u>-</u>	<u>5,374</u>	<u>9,783</u>	<u>-</u>	<u>9,783</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	6,381	-	6,381	5,979	-	5,979
	<u>6,381</u>	<u>-</u>	<u>6,381</u>	<u>5,979</u>	<u>-</u>	<u>5,979</u>

7 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Net gain on disposal of tangible fixed assets	380	-	380	-	-	-
	<u>380</u>	<u>-</u>	<u>380</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising costs	3,689	-	3,689	2,155	-	2,155
Investment management	427	-	427	1,741	-	1,741
	<u>4,116</u>	<u>-</u>	<u>4,116</u>	<u>3,896</u>	<u>-</u>	<u>3,896</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities

	Activities undertaken directly Note 10 £	Support Costs Note 11 £	Total 2025 £	Total 2024 £
Adult Services	669,357	321,937	991,294	888,265
Children's Services	55,421	28,562	83,983	89,589
Weekend and Short Breaks	121,110	55,839	176,949	135,588
	<u>845,888</u>	<u>406,338</u>	<u>1,252,226</u>	<u>1,113,442</u>
Unrestricted funds			1,230,187	1,102,398
Restricted funds			22,039	11,044
			<u>1,252,226</u>	<u>1,113,442</u>

10 Expenditure on activities undertaken directly

	Adult Services £	Children's Services £	Weekend and Short Breaks £	Total 2025 £	Total 2024 £
Staff costs	644,240	53,244	115,972	813,456	734,350
Depreciation and impairment	-	-	-	-	4,618
Activities	9,734	1,667	5,138	16,539	11,782
Room Hire	-	600	-	600	600
Mileage	283	(90)	-	193	(212)
Workshop Costs	15,100	-	-	15,100	11,540
	<u>669,357</u>	<u>55,421</u>	<u>121,110</u>	<u>845,888</u>	<u>762,678</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Expenditure on support costs

	2025	2024
	£	£
Staff costs	188,419	171,254
Depreciation & loss on disposal	29,409	20,290
Other staff costs	13,707	12,389
Household costs	32,157	27,611
Premises costs	65,610	54,059
Insurance	8,914	7,774
Motor and travel	18,782	20,015
Printing, postage and stationery	4,884	5,509
Computer and telephone costs	7,142	7,871
Legal and professional costs	14,896	13,559
Repairs and maintenance	6,150	8,978
Other costs	16,268	1,455
	<u>406,338</u>	<u>350,764</u>
Analysed between:		
Charitable activities	<u>406,338</u>	<u>350,764</u>

Support costs have been allocated to activities on a relevant basis to the nature of the underlying costs in proportion to resources used. Support costs include governance costs totalling £7,232 (2024: £6,681).

Governance costs includes payments to the auditors of £6,300 (2024- £6,270) for audit fees.

12 Other material expenditure

The company classifies certain one-off charges and credits which have a material impact on the company's financial results as 'exceptional items'. These are disclosed separately to provide further understanding of the financial performance of the company.

This exceptional item is due to the reversal of a brought forward dilapidation provision that is no longer required.

13 Trustees

None of the trustees received nor waived any remuneration or benefits or reimbursements from the charity during the year, or in the previous year.

14 Net gains/(losses) on investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Revaluation of investments	3,929	-	3,929	20,552	-	20,552
	<u>3,929</u>	<u>-</u>	<u>3,929</u>	<u>20,552</u>	<u>-</u>	<u>20,552</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	71	70

Employment costs

	2025	2024
	£	£
Wages and salaries	923,179	833,106
Social security costs	54,268	49,083
Other pension costs	21,387	19,488
Termination payments	3,042	3,927
	<u>1,001,876</u>	<u>905,604</u>

There were no employees whose annual remuneration was more than £60,000.

16 Tangible fixed assets

	Freehold property	Freehold property improv'ts	Leasehold improvements	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 April 2024	365,000	12,270	21,915	64,945	125,810	589,940
Additions	-	9,513	14,803	11,486	-	35,802
Disposals	-	-	-	-	(27,328)	(27,328)
Revaluation	20,000	-	-	-	-	20,000
At 31 March 2025	<u>385,000</u>	<u>21,783</u>	<u>36,718</u>	<u>76,431</u>	<u>98,482</u>	<u>618,414</u>
Depreciation and impairment						
At 1 April 2024	-	7,428	10,919	46,755	69,549	134,651
Depreciation charged in the year	-	1,240	3,088	11,028	14,054	29,410
Eliminated in respect of disposals	-	-	-	-	(27,258)	(27,258)
At 31 March 2025	<u>-</u>	<u>8,668</u>	<u>14,007</u>	<u>57,783</u>	<u>56,345</u>	<u>136,803</u>
Carrying amount						
At 31 March 2025	<u>385,000</u>	<u>13,115</u>	<u>22,711</u>	<u>18,648</u>	<u>42,137</u>	<u>481,611</u>
At 31 March 2024	<u>365,000</u>	<u>4,842</u>	<u>10,996</u>	<u>18,189</u>	<u>56,262</u>	<u>455,289</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Tangible fixed assets

(Continued)

Freehold property was revalued on 25 May 2022 by Alexanders, independent valuers not connected with the charity, on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

A subsequent revaluation has been undertaken by the trustees as at 31 March 2025 based on recent market transactions on arm's length terms for similar properties.

At 31 March 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been £180,554 (2024 - £180,554).

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	254,063
Valuation changes	3,503
	<hr/>
At 31 March 2025	257,566
	<hr/>
Carrying amount	
At 31 March 2025	257,566
	<hr/> <hr/>
At 31 March 2024	254,063
	<hr/> <hr/>

18 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	92,353	77,929
Other debtors	-	162
Prepayments and accrued income	13,975	14,164
	<hr/>	<hr/>
	106,328	92,255
	<hr/> <hr/>	<hr/> <hr/>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Creditors: amounts falling due within one year

		2025	2024
	Notes	£	£
Obligations under finance leases	22	2,084	1,787
Other taxation and social security		-	11,223
Trade creditors		10,944	11,571
Other creditors		9,820	5,530
Accruals and deferred income		37,037	27,485
		<u>59,885</u>	<u>57,596</u>

20 Creditors: amounts falling due after more than one year

		2025	2024
	Notes	£	£
Obligations under finance leases	22	-	2,084
		<u>-</u>	<u>2,084</u>

21 Provisions for liabilities

		2025	2024
		£	£
Dilapidation provision		-	93,930
		<u>-</u>	<u>93,930</u>

The dilapidations matter that has continued since the ending of the lease at 190 Forest Road, in April 2013 has not been addressed by Leicestershire County Council . Under RICS, there is an expectation that claims should be resolved within a 12 year period and this has now passed. Funds allocated in previous accounts for any future dilapidation claim have now been released back into the accounts. There has been no meaningful correspondence from LCC since April 2015 and the Trustees have agreed that the likelihood of a dilapidations claim is no longer probable.

22 Finance lease obligations

Future minimum lease payments due under finance leases:

	2025	2024
	£	£
Within one year	2,084	1,787
Within two and five years	-	2,084
	<u>2,084</u>	<u>3,871</u>

The charity has leased a Quality Compliance System. The lease term is 5 years and is on a fixed repayment basis.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	50,607	46,823
Between two and five years	42,000	56,400
	<u>92,607</u>	<u>103,223</u>

Lease payments totalling £46,823 (2024 - £22,564) have been recognised as an expense during the year.

24 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees.

The charge to the SOFA in respect of defined contribution schemes was £21,387 (2024 - £19,488). This expenditure has been allocated to support costs and unrestricted general funds.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Balance at 31 March 2025 £
	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	
Capital grants - short breaks for Charnwood borough council	481	-	(120)	361
Kiernan Dewsbury Hall	2,654	1,000	(1,567)	2,087
National Lottery Community Fund - Minibus	6,472	-	(1,618)	4,854
SHIRE Community Grant	1,942	-	(485)	1,457
Baily Thomas	647	-	(162)	485
RHS Grant re Aquaponics System	1,160	-	-	1,160
National Lottery Community Fund - Minibus	9,375	-	(2,344)	7,031
Garfield Weston - Minibus	2,812	-	(703)	2,109
Edward Gostlin - Minibus	9,375	-	(2,344)	7,031
Screwfix Wheelchair Path	3,527	-	(353)	3,174
National Lottery (Workshop Grant)	-	17,200	(847)	16,353
Intelligent Energy (Workshop Grant)	-	10,000	(9)	9,991
Clothworkers (OneTouch)	-	8,600	(6,450)	2,150
Leicestershire Partnership Grant (iPads and One Touch)	-	1,795	(634)	1,161
J R Corah - Grant for New Furniture	-	750	(440)	310
Baily Thomas	-	2,500	(1,667)	833
Miracles to Believe	-	420	(420)	-
Heathcote and Associates	-	300	(300)	-
Charnwood Borough council	-	3,000	-	3,000
Greenfields	-	1,500	(1,500)	-
Maud Elkington Charitable Trust	-	2,000	-	2,000
Groundwork	-	7,610	(76)	7,534
	<u>38,445</u>	<u>56,675</u>	<u>(22,039)</u>	<u>73,081</u>

GLEBE HOUSE (CHARNWOOD) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****25 Restricted funds****(Continued)**

	Movement in funds			Balance at 31 March 2024 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	
Capital grants - short breaks for Charnwood borough council	641	-	(160)	481
Kiernan Dewsbury Hall	5,000	-	(2,346)	2,654
National Lottery Community Fund - Minibus	8,629	-	(2,157)	6,472
SHIRE Community Grant	2,589	-	(647)	1,942
Baily Thomas	863	-	(216)	647
RHS Grant re Aquaponics System	2,500	-	(1,340)	1,160
National Lottery Community Fund - Minibus	10,000	-	(625)	9,375
Garfield Weston - Minibus	-	3,000	(188)	2,812
Edward Gostlin - Minibus	-	10,000	(625)	9,375
Screwfix Wheelchair Path	-	3,527	-	3,527
National Lottery (Workshop Grant)	-	250	(250)	-
Intelligent Energy (Workshop Grant)	-	100	(100)	-
Clothworkers (OneTouch)	-	100	(100)	-
Leicestershire Partnership Grant (iPads and One Touch	-	310	(310)	-
J R Corah - Grant for New Furniture	-	280	(280)	-
Baily Thomas	-	200	(200)	-
Miracles to Believe	-	1,500	(1,500)	-
	<u>30,222</u>	<u>19,267</u>	<u>(11,044)</u>	<u>38,445</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Restricted funds

(Continued)

Capital grants – short breaks for Charnwood Borough Council.

This fund is represented by fixed assets, and relates to a grant to provide a Vauxhall Zafira vehicle for the use of Glebe House. This is held in the form of an asset.

Kiernan Dewsbury Hall

The donations from KDH is a contribution towards services in the Childrens Service, it has been used to fund trips, travel, and other celebrations. This is held in the form of cash.

National Lottery Community Fund - Minibus

This fund relates to a grant towards the purchase of a wheelchair adapted vehicle. This was used to purchase a Red Independence 2.0 L2 Diesel Autor RE DF 2CB vehicle registration SA72GOX in collaboration with grants from Shire Community Grant and Baily Thomas.

SHIRE Community Grant

This fund relates to a grant towards the purchase of a wheelchair adapted vehicle. This was used to purchase a Red Independence 2.0 L2 Diesel Autor RE DF 2CB vehicle registration SA72GOX in collaboration with grants from National Lottery Community Fund and Baily Thomas.

Baily Thomas

This fund relates to a grant towards the purchase of a wheelchair adapted vehicle. This was used to purchase a Red Independence 2.0 L2 Diesel Autor RE DF 2CB vehicle registration SA72GOX in collaboration with grants from National Lottery Community Fund and Shire Community Grant.

RHS Grant re Aquaponics System

This grant is to cover the costs of setting up an Aquaponics system at the Work Shop. This is held in the form of cash.

National Lottery Community Fund - Minibus

This fund relates to a grant towards the purchase of a replacement vehicle for the Work Skills Service. This was used in collaboration with the grants from Garfield Weston and Edward Gostlin to buy a Ford Transit 410 Str Bus 15 Str registration HX64 JZH and is held as an asset.

Garfield Weston - Minibus

This fund relates to a grant towards the purchase of a replacement vehicle for the Work Skills Service. This was used in collaboration with the grants from National Lottery and Edward Gostlin to buy a Ford Transit 410 Str Bus 15 Str registration HX64 JZH and is held as an asset.

Edward Gostlin - Minibus

This fund relates to a grant towards the purchase of a replacement vehicle for the Work Skills Service. This was used in collaboration with the grants from National Lottery and Garfield Weston to buy a Ford Transit 410 Str Bus 15 Str registration HX64 JZH and is held as an asset.

Screwfix Wheelchair Path

These funds were used to provide a new pathway at The Old School Shephed for improved wheelchair access.

National Lottery (Workshop Grant)

This fund relates to a grant towards fitting out the new workshop.

Intelligent Energy (Workshop Grant)

This fund relates to a grant towards fitting out the new workshop.

Clothworkers (One Touch)

This fund relates to a grant to implement One Touch, a new care management system for the organisation.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Restricted funds

(Continued)

Leicestershire Partnership Grant (iPads and One Touch)

This fund relates to a grant to implement One Touch, a new care management system for the organisation.

J R Corah - Grant for New Furniture

This fund relates to a grant provided to refurbish woodgate chambers.

Baily Thomas

This fund relates to a grant to implement One Touch, a new care management system for the organisation.

Miracles to Believe

Funds were provided for clients to go on a Santa Boat Trip, the funds were spent in the year.

Heathcote and Associates

Funds were provided to support the running of the Youth Club, the funds were spent in the year.

Charnwood Borough Council

This fund relates to a grant provided to refurbish woodgate chambers.

Greenfields

This fund relates to a donation toward the costs of running the Youth Club, the funds were spent in the year.

Maud Elkington Charitable Trust

This fund relates to a grant provided to refurbish woodgate chambers.

Groundwork

This fund relates to a grant to add solar panels to Glebe cottage. The solar panels were purchased in the year and is currently held as a fixed asset and being depreciated from this fund.

26 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2024	Incoming resources	Movement in funds		Gains and losses	Balance at 31 March 2025
			Resources expended	Transfers		
	£	£	£	£	£	£
General funds	671,044	1,154,058	(1,140,373)	-	3,929	688,658
Revaluation reserve	184,446	-	-	-	20,000	204,446
	<u>855,490</u>	<u>1,154,058</u>	<u>(1,140,373)</u>	<u>-</u>	<u>23,929</u>	<u>893,104</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

26 Unrestricted funds

(Continued)

	Balance at 1 April 2023 £	Incoming resources £	Movement in funds		Gains and losses £	Balance at 31 March 2024 £
			Resources expended £	Transfers £		
General funds	696,982	1,059,804	(1,106,294)	-	20,552	671,044
Revaluation reserve	184,446	-	-	-	-	184,446
	<u>881,428</u>	<u>1,059,804</u>	<u>(1,106,294)</u>	<u>-</u>	<u>20,552</u>	<u>855,490</u>

27 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	433,370	48,241	481,611
Investments	257,566	-	257,566
Current assets/(liabilities)	202,168	24,840	227,008
	<u>893,104</u>	<u>73,081</u>	<u>966,185</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	424,184	31,105	455,289
Investments	254,063	-	254,063
Current assets/(liabilities)	273,257	7,340	280,597
Long term liabilities	(2,084)	-	(2,084)
Provisions	(93,930)	-	(93,930)
	<u>855,490</u>	<u>38,445</u>	<u>893,935</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

28 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	145,815	123,600

There were no other disclosable related party transactions during the year (2024 - none).

29 Cash generated from operations

	2025 £	2024 £
Surplus/(deficit) for the year	52,250	(17,715)
Adjustments for:		
Investment income recognised in statement of financial activities	(6,381)	(5,979)
Gain on disposal of tangible fixed assets	(380)	-
Fair value gains and losses on investments	(3,929)	(20,552)
Depreciation and impairment of tangible fixed assets	29,409	24,908
Movements in working capital:		
(Increase) in debtors	(14,073)	(23,138)
Increase/(decrease) in creditors	1,992	(4,487)
Increase in provisions	(93,930)	-
Cash absorbed by operations	(35,042)	(46,963)

30 Analysis of changes in net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	245,938	(65,373)	180,565
Obligations under finance leases	(3,871)	1,787	(2,084)
	<u>242,067</u>	<u>(63,586)</u>	<u>178,481</u>