

Charity Registration No. 1018920

Company Registration No. 02724141 (England and Wales)

**GLEBE HOUSE (CHARNWOOD) LIMITED
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2023**

GLEBE HOUSE (CHARNWOOD) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr N Chiragh (Honorary Treasurer)
Dr G Balasubramaniam (Resigned 8 June 2023)
Mrs S Elliott
Mr D Frost (Resigned 30 July 2022)
Mr B Higgins (Chairman)
Mrs M Moore
Mrs L Nicholls-Sykes
Mr T Unsworth
Mr M Ellerby (Appointed 26 January 2023)
Mrs S Dewsbury (Appointed 10 August 2023)

Chief Executive Mr P Warlow

Charity number 1018920

Company number 02724141

Principal address Woodgate Chambers
70 Woodgate
Loughborough
Leicestershire
LE11 2TZ

Registered office Woodgate Chambers
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Auditor Newby Castleman LLP
West Walk Building
110 Regent Road
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LE1 7LT

Bankers Lloyds Bank plc
37/38 High Street
Loughborough
Leicester
LE11 2QG

Investment advisors iib Financial Services Ltd
Prospect House
6 Brookside
Ashby-de-la-Zouch
Leicestershire
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GLEBE HOUSE (CHARNWOOD) LIMITED

CONTENTS

	Page
Trustees' report	1 - 7
Independent auditor's report	8 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 29

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charitable company present their report and financial statements of the charity for the year ended 31 March 2023, which is also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, and comply with the charity's governing document, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

OBJECTIVES AND ACTIVITIES

Objectives

The charity's objects are to promote any charitable purpose for the benefit of persons who have a learning disability and /or autism or who are caring for someone with a learning disability and/or autism.

The charity provides a wide range of services to children and adults (8-80) with a learning disability and /or autism. Our aim is to improve independency, develop skills and provide a high quality of care and support to those in the Charnwood area, although not exclusively, if they can travel to our location.

Services and support, which are not provided through an agreement with the local authority, are open to anyone who has sufficient funds to support their service. We do consider how to obtain funds for people who do not have resources to pay for services themselves. We make funding applications to funders independent of LCC and staff will regularly support families with help and signposting beyond any contract requirement.

Public benefit statement

The charity Trustees have considered the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The charity has a range of policies and procedures, which are managed by the Quality and Care Manager, and updated and reviewed on a regular basis. A Diversity Statement provides guidance for the fair treatment for all stakeholders in the organisation.

Activities

Glebe House remains a unique provider of services to adults and children with learning disabilities and/or autism in the Charnwood area, offering a range of services and flexibility that is unmatched by any other local provider. We support over 120 adults and children with learning disabilities on a regular basis. All of our adult and children's services are funded through individual's personal budgets, which means that the primary source of income is Leicestershire County Council. Clients/carers can choose to manage this budget themselves or request that the Council manages the funding on their behalf.

The Board of Trustees remained without an appointed Chair throughout 2022 with meetings being chaired by rotation by the Directors. However, in April 2023, Bryan Higgins agreed to return to this role and will chair meetings from June onwards. Naveed Chiragh retains his role as Honorary Treasurer. The Board was saddened by the news in July 2022 that Mr David Frost who had been a trustee for 8 years had passed away. In January 2023, Mike Ellerby, the director of LRB Consulting joined the Board. The Finance and General Purposes ("F&GP") subcommittee, chaired by Naveed Chiragh, continues to meet online, on a regular basis to provide detailed support to the main Board. The other F&GP members in this year were, Geetha Bala, David Frost, Bryan Higgins, Peter Warlow (Chief Executive) and Kirstie Jackson (Finance Manager). The F&GP subcommittee conducts an annual review of investments.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

All of the Board meetings and F&GP meetings since January 2020 have been held online and this has continued, with the first face to face meeting scheduled for June 2023. Marie Moore has been a Board Member for over twenty years, and this is justified on the grounds that, she is one of two Trustees who have sons with a learning disability who use the services of Glebe House, providing a unique perspective on the charity's governance and performance.

Adult Services: Based at Woodgate Chambers unless otherwise stated.

These are the services currently provided by Glebe House for over 120 adults and children.

- Community Life Choices supports adults between the ages of 18-80 each weekday and through a person-centred planning approach ensures that people have a choice of activities including access to community facilities, trips and leisure services. One client with profound learning disabilities who requires higher levels of care and support (PMLD) also attends Community Life Choices.
- Adult Home and Community Support service provides community-based support to adults to enable them to keep safe, healthy and happy either in their own homes or with their families. The extensive range of activities catered for within the service enables those supported to have a wider variety of activities and opportunities for friendships.
- The Weekend and Short Break service is provided at Glebe Cottage for those over 16 years old with a budget to support their stay. Each overnight stay is personalised to the client attending and is aimed at providing a short respite for both the client and the carers. This is a CQC registered service.
- Challenge days (also known as Adult Activity Days) are usually provided for 12 days a year throughout holidays during the year, for young adults and they choose a variety of 'days out' such as boat trips, theme parks or to places of local interest.
- The Autism service is delivered in three locations, Glebe Cottage, Woodgate Chambers and The Old School in Shepshed. The service operates for five days a week, supports young adults with autism who have high levels of dependency. Many of the clients require at least a 1:1 staffing ratio.
- The Work Skills service operates every weekday from Glebe Workshop. This programme supports those who are looking to develop practical skills in the Workshop and the allotments. The prime areas of support are gardening and property maintenance and woodworking. The Work Skills team contributes to the overall maintenance and safety of Glebe House.
- The evening Social Clubs provide safe social interaction. Socialisation remains a key area of importance for those with learning disabilities, which is why the Glebe House Social clubs are so important. The activities of the Monday night Youth Club (ages 17-23) and the Wednesday evening Carry On Club (aged 24+) are planned by those attending but funded by fundraising by Glebe House, parents and carers and a small contribution made by clients. The Monday night disco remains a hugely popular monthly event, with more clients under one roof at the same time than for any other Glebe House service.
- The Transitions service aim is to enable young people to move seamlessly from our children's service into one of our adult services. We encourage the young person to review all of their options, including attending college and other providers and help them to develop a package of support that will help them in the next stage of their life.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Children Services: Based at The Old School, Shepshed and Rawlins Community College

- An After School Club during term-time for up running for two days a week.
- Holiday Play Scheme activities for up to 10 children a day during half terms and school holidays. The Play Scheme is on the voluntary Ofsted registration.
- Saturday respite days, every Saturday, for up to 20 children each weekend, providing a day full of activities and outings. This service is on the voluntary Ofsted Register.

The management and Board ensure that the services remain relevant to the clients and remain at a high standard by implementing client surveys once a year and having suggestion boxes in the venues. The Chief Executive reinstated the all staff House meetings in 2022 for quality updates and also the Client Representative meetings have returned. These meetings allow all attendees to question and give direct feedback to the senior managers.

ACHIEVEMENTS AND PERFORMANCE

Summary of Performance

The restrictions of Covid 19 continued to dominate the operation of all services throughout 2022. The wearing of masks finally stopped in late December and throughout the early months of 2023, staff and client's attendance after contact with Covid became more flexible. Previous to this, services were disrupted by cautious concern to try and prevent people spreading Covid on our premises. Only in April 2023, just over three years later, do we find ourselves barely affected by Covid.

In late 2022, the incumbent Learning and Development manager left the charity and Lee Bowley, the registered manager has taken over the reins, providing greater depth and flexibility. The induction process and staff development will continue to improve over the coming year, strengthening our retention which is already strong. Over thirty of the current staff have worked for Glebe House for ten years or more.

Funding applications have continued, and this allowed the purchase of a much-needed adapted vehicle to replace the previous minibus. We have already achieved £23,000 of funding towards another vehicle to replace the Work Skills bus.

Financially, although Glebe House remains in a strong position for the next twelve months, there is no doubt that the fallout from the restricted attendance numbers had a major effect on our income and subsequently our annual surplus. In addition to the lowered income, general price inflation, fuel costs and labour costs have put major pressure on our finances. In March 2023, following a Board operational and financial review, the decision was made to close the After School Club in July and to close the Adult Home and Community Support service as soon as alternative support has been found for the remainder of the clients.

The charity has a new Patron, Kiernan Dewsbury-Hall who it is hoped will be able to promote the name of Glebe House to a wider audience.

Support for Other Organisations

We have continued a strong association with Steps, which is a provider of services for children with disabilities as well as supporting many community venues in the area. All of our team leaders attend client reviews when requested and we provide a high level of feedback to all stakeholders to get the highest level of support available for those we support.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The results for the year ended 31st March 2023 are shown in the Statement of Financial Activities on page 12. This, together with the balance sheet on page 13, should be read in conjunction with the related notes which have been prepared in accordance with the Charities SORP 2019 (FRS 102).

Total income for the year amounted to £968,382 (2022 - £837,608). The principal funding source continues to be charitable activity income from the Leicestershire County Council. However, many clients now have their own budgets (albeit that these are funded from the Council) which pay for the services that they choose, and this includes allocated funds for overnight respite. The main children's services are also funded from personal budgets paid from Leicestershire County Council.

Total expenditure for the year amounted to £1,039,956 (2022 - £896,012). A breakdown of expenditure is set out in notes to the financial statements.

Prior to the revaluation of tangible fixed assets, but after transfers between funds, there was a deficit on unrestricted funds totalling £94,199 and a surplus on restricted funds totalling £13,400 giving a combined deficit of £80,799. After revaluation gains of £Nil (2022 - £25,000), there was a £80,799 decrease (2022 - £22,949 decrease) in funds for the year. The funds for the charity at the year-end totalled £911,650 which comprise restricted funds of £30,222 and unrestricted funds of £881,428.

Reserves Policy

Reserves are needed to cover any immediate drop in income caused by external unforeseeable circumstances. The Trustees have set a reserves policy, which requires that reserves be maintained at a level, which ensures that Glebe House (Charnwood) Limited's core activity could continue during a period of unforeseen difficulty and that a proportion of reserves be maintained in a readily realisable form. The Trustees consider readily realisable reserves to be the amount of reserves that are easily converted into cash should the need arise ('free reserves'). The calculation of the required level of reserves is an integral part of Glebe House (Charnwood) Ltd.'s planning, budgeting and forecasting cycle. It takes into account the risks associated with each stream of income and expenditure varying from budget; the planned activity level; and Glebe House (Charnwood) Limited's future commitments or costs concerned with level of reserves needed in the event of the closure of the charity's activities, including redundancy pay and the full cost of leases and commitments which would crystallise. The Trustees consider that the ideal level of reserves as at 31st March 2023 would be £346,000.

The balance of reserves at 31st March 2023 was £911,650, made up of £30,222 restricted funds and £881,428 of unrestricted funds. Current free reserves (unrestricted funds less tangible fixed assets and investments) are £220,270, which is below the reserves policy. The Trustees are taking steps in order to rebuild the reserves.

Investment Policy and Performance

It is our policy that investments need to be readily accessible and that we maintain a balance between income and capital growth. iib Financial Services Ltd, who invest our funds according to our policy, manages the charity investments. The market value of investments has decreased to be £234,728 at 31 March 2023 (2022-£245,804). The F&GP group recommends the organisation that manages the investments to the Board after a selection process and this decision is reviewed annually.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Risk Management

The Trustees recognise the importance of Risk Management within the framework of governance and internal control. It remains the responsibility of the Chief Executive to provide the input for the risk management system, whilst the Trustees continue to review the major risks to which the charity is exposed and ensure that systems have been established to mitigate those risks. A risk management policy has been implemented which includes:

- An annual review of the risks which the charity may face and updating of the risk register.
- The establishment of systems and procedures to mitigate those risks identified in the review.
- The implementation of procedures designed to minimise any potential impact on the charity should any of these risks materialise. These are found in the Business Continuity Plan.

All staff members, together with Trustees, are involved in identifying the risks that the charity faces. The most serious risks, COVID 19 notwithstanding, remain overall social care budget cuts which will impact the level of individual personal budgets. In addition, the key risks are an imprecise pricing policy, poor cash flow, an incident or inspection that could cause a loss of reputation and increased competition. The accessibility of the building is assessed and the identified risks are managed as far as reasonably possible alongside the requirements of the Disability Discrimination Act 1995 (DDA). Ongoing staff training takes place to maintain skills and knowledge levels. Glebe House is recognised as a Disability Confident Employer by the DWP.

Glebe House retains the services of Flint Bishop who provide Glebe House with a professional HR update service in addition to advice and guidance and reduce the risk of HR non-compliance. The services of LRB Consulting are retained to provide professional support and regular audits on matters of Health and Safety and Fire Safety.

The dilapidations matter that has continued since the ending of the lease at 190 Forest Road, in April 2013, continues without resolution. Funds have been allocated in previous accounts and despite requests for updated information, there has been no meaningful correspondence from LCC since April 2015 and the position remains unchanged.

PLANS FOR FUTURE PERIODS

Difficult decisions have already been taken and actions taken to streamline the charity and bring some focus onto the financial challenges that Glebe House faces which will result in the closure of the After School Club and the Adult Home and Community Support service by the summer of 2023. Having carried out extensive external works to Glebe Cottage, plans are in place to refurbish the Cottage inside along with the base at Woodgate Chambers. There is a need to recruit additional management support within the autism service to provide stability across the service and management attention is being directed towards getting new additions to our client roster and to improve the quality of their experience whilst they are with us. We have discussed the possibility of acquiring new premises to ease the dual service burden on Glebe Cottage.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 18th June 1992, and registered as a charity on 18th March 1993. The charitable company was formed in 1992 by members of the then Charnwood Mencap Society to take over the running of Glebe House. The charitable company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Organisational structure

The Council of Management (Board of Trustees) is currently comprised of a cross-section of people, including two parents of a person with learning disabilities and those with significant experience of the voluntary and the private sector. The Council of Management meets at least six times a year to set the strategic direction of the charity, ensure financial probity and constitutional compliance and ensure the charity is providing a high standard of services. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

A Finance and General Purposes subcommittee meets to discuss the detail of finances on a regular basis to provide support to the main Board. Peter Warlow is the Chief Executive and is employed to oversee the day-to-day running of the charity.

Decision making

The Trustees consider the board of trustees and the Chief Executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them with the Chief Executive and in accordance with the organisations policy, withdraw from decisions where a conflict of interest arises.

Recruitment and Appointment of Trustees

In accordance with the Memorandum and Articles of Association the Board of Trustees, may from time to time elect any person, who agrees to hold office, to be a Trustee. The minimum number of Trustees is three and there is no maximum. Disclosure and Barring Service checks are carried out for all Trustees and renewed every three years.

Trustee Induction and Training

All new members of the Board of Trustees spend time with senior management to familiarise themselves with the workings of the organisation. They receive copies of the governing documents and a set of the latest accounts and the Charity Commission's guidance "The Essential Trustee". All Trustees are given a copy of the "Good Governance" code for the Voluntary and Community Sector and are provided with information on appropriate conduct. The senior staff occasionally attend the Trustees' meetings to keep them informed of the current situation and future plans for each service. An annual skills analysis is used to identify gaps in the Board knowledge.

Staff Remuneration Policy

The Trustee Board carries salary reviews out each year. However, a review does not guarantee a pay rise and there is no contractual right to an annual pay rise. Staff will be informed of the result of the review in writing.

GLEBE HOUSE (CHARNWOOD) LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Glebe House (Charnwood) Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs for the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SMALL COMPANY PROVISIONS

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

01-09-2023

Approved by Board of Trustees on and signed on its behalf by

DocuSigned by:

Naveed Chiragh

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Mr N Chiragh – Honorary Treasurer

GLEBE HOUSE (CHARNWOOD) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GLEBE HOUSE (CHARNWOOD) LIMITED

Opinion

We have audited the financial statements of Glebe House (Charnwood) Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, incorporating the directors' report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

GLEBE HOUSE (CHARNWOOD) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLEBE HOUSE (CHARNWOOD) LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 6, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. However, responsibility for the prevention and detection of fraud ultimately rests with both those charged with governance and management of the charitable company.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company by considering the nature of the industry in which the charitable company operates and enquiring of management; and
- identifying the key laws and regulations considered to have a direct impact on the financial statements including the UK Companies Act 2006, UK Charities Act 2011, UK Generally Accepted Accounting Practice and UK tax legislation. Other regulations identified which were not considered to have a direct impact on the financial statements but which were considered central to the ability of the charitable company to operate were those of the Care Quality Commission and Ofsted; and

GLEBE HOUSE (CHARNWOOD) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLEBE HOUSE (CHARNWOOD) LIMITED

- assessing how the charitable company is complying with the applicable legal and regulatory framework by making further enquiries of management and observing the company's control environment regarding compliance with regulations and fraud prevention; and
- assessing the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, by considering the effectiveness of the charitable company's accounting systems and controls and how these were monitored by management. Where the risk of material misstatement was considered to be higher in certain areas, further audit procedures were designed to address this increased risk; and
- discussing amongst the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

Audit response to risks of irregularities identified

Our procedures to respond to risks identified included the following:

- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- enquiry of charitable company staff responsible for compliance to identify any instances of non-compliance with laws and regulations; and
- reviewing supporting documentation confirming compliance with specific laws and regulations considered central to the ability of the company to operate; and
- enquiry of management, those charged with governance and other relevant parties around actual and potential litigation claims; and
- reviewing supporting documentation regarding actual and potential litigation claims; and
- reviewing minutes of meetings of those charged with governance; and
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias; and
- communicating identified laws and regulations and potential fraud risks to all engagement team members and assessing whether there are any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

GLEBE HOUSE (CHARNWOOD) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLEBE HOUSE (CHARNWOOD) LIMITED



Paul Barnett FCCA (Senior Statutory Auditor)
for and on behalf of **Newby Castleman LLP**
Chartered Accountants
Statutory Auditor
West Walk Building
110 Regent Road
Leicester
LE1 7LT

5 September 2023

GLEBE HOUSE (CHARNWOOD) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	32,536	54,702	87,238	27,828
Charitable activities	4	877,112	-	877,112	806,455
Other trading activities	5	1,786	-	1,786	1,830
Investments	6	2,246	-	2,246	1,495
Total		913,680	54,702	968,382	837,608
Expenditure on:					
Raising funds	7	3,227	-	3,227	2,891
Charitable activities	8	995,427	41,302	1,036,729	860,632
Other	12	-	-	-	32,489
Total		998,654	41,302	1,039,956	896,012
Net gains/(losses) on investments	13	(9,225)	-	(9,225)	10,455
Net (outgoing)/incoming resources		(94,199)	13,400	(80,799)	(47,949)
Other recognised gains and losses					
Revaluation of tangible fixed assets		-	-	-	25,000
Net movement in funds		(94,199)	13,400	(80,799)	(22,949)
Reconciliation of funds					
Total funds brought forward		975,627	16,822	992,449	1,015,398
Total funds carried forward		881,428	30,222	911,650	992,449

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GLEBE HOUSE (CHARNWOOD) LIMITED**BALANCE SHEET****AS AT 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		439,152		411,227
Investments	16		234,728		245,804
			<u>673,880</u>		<u>657,031</u>
Current assets					
Debtors	17	69,117		78,336	
Cash at bank and in hand		328,537		413,844	
			<u>397,654</u>	<u>492,180</u>	
Creditors: amounts falling due within one year	18	(62,083)		(57,174)	
Net current assets			<u>335,571</u>	<u>435,006</u>	
Total assets less current liabilities			<u>1,009,451</u>	<u>1,092,037</u>	
Creditors: amounts falling due after more than one year	19		(3,871)		(5,658)
Provisions for liabilities	20		(93,930)		(93,930)
Total net assets			<u>911,650</u>	<u>992,449</u>	
Charity funds					
Restricted funds	24		30,222		16,822
Unrestricted funds:					
General funds		696,982		791,181	
Revaluation reserve		184,446		184,446	
	25		<u>881,428</u>	<u>975,627</u>	
Total charity funds			<u>911,650</u>	<u>992,449</u>	

01-09-2023

The financial statements were approved and authorised by the board of trustees on and are signed on its behalf by:

DocuSigned by:



73E9CE92C8F94DD:....
Mr N Chiragh (Honorary Treasurer)

Trustee**Company Registration No. 02724141**

The notes on pages 15 - 29 form part of these financial statements.

GLEBE HOUSE (CHARNWOOD) LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	29		(37,137)		(16,390)
Investing activities					
Purchase of tangible fixed assets		(50,481)		(19,725)	
Proceeds on disposal of investments		1,852		1,556	
Investment income received		2,246		1,495	
Net cash used in investing activities			(46,383)		(16,674)
Financing activities					
Payment of finance leases obligations		(1,787)		7,445	
Net cash (used in)/generated from financing activities			(1,787)		7,445
Net decrease in cash and cash equivalents			(85,307)		(25,619)
Cash and cash equivalents at beginning of year			413,844		439,463
Cash and cash equivalents at end of year			<u>328,537</u>		<u>413,844</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Glebe House (Charnwood) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office and place of business is given in the legal and administrative information page of these financial statements.

1.1 Basis of preparation

The charity is a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with: the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), Accounting and Reporting by Charities: the Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold property and to include certain financial instruments at fair value. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured with reliability. If entitlement is not met, then the amounts are deferred.

Income from charitable activities includes income received from local authorities for the provision of services to adults and children with learning disabilities and/or autism. Income from these categories is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured with reliability. If entitlement is not met, then the amounts are deferred.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Investment income is earned through holding assets for investment purposes. It comprises bank interest and is recognised on an accruals basis.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is recognised under the following headings:

- Costs of raising funds - includes fundraising and investment management costs.
- Expenditure on charitable activities - includes staff and associated costs to further the delivery of the objectives of the charity.
- Other expenditure - includes staff costs covered by income from the coronavirus job retention scheme.

1.6 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and costs of raising funds and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure in line with the objectives of the charity. Support costs are allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 10.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Not depreciated
Freehold property improv'ts	10% straight line
Leasehold improvements	10% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance

Freehold property whose fair value can be measured reliably is held under the revaluation model and is carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be the market value.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount in order to determine the extent of the impairment loss (if any). Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the Statement of Financial Activities (SOFA) unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the SOFA.

1.12 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

1.13 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination payments are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.16 Taxation

Glebe House (Charnwood) Limited is a registered charity and no taxation provision is required as its income from charitable activities falls within the various exemptions available to registered charities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Valuation of freehold property

The valuation of freehold property is reassessed annually by the trustees and, when necessary, amended to reflect current estimates.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations	28,540	6,500	35,040	536	700	1,236
Grants	3,996	48,202	52,198	16,092	10,500	26,592
	<u>32,536</u>	<u>54,702</u>	<u>87,238</u>	<u>16,628</u>	<u>11,200</u>	<u>27,828</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Adult Services	729,266	-	729,266	679,758	-	679,758
Children's Services	66,078	-	66,078	71,496	-	71,496
Weekend and Short Breaks	81,768	-	81,768	55,201	-	55,201
	<u>877,112</u>	<u>-</u>	<u>877,112</u>	<u>806,455</u>	<u>-</u>	<u>806,455</u>

GLEBE HOUSE (CHARNWOOD) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****5 Income from other trading activities**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising events	76	-	76	979	-	979
Letting and licensing arrangements	519	-	519	495	-	495
Work skills project sales	1,191	-	1,191	356	-	356
	<u>1,786</u>	<u>-</u>	<u>1,786</u>	<u>1,830</u>	<u>-</u>	<u>1,830</u>

6 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	2,246	-	2,246	1,495	-	1,495
	<u>2,246</u>	<u>-</u>	<u>2,246</u>	<u>1,495</u>	<u>-</u>	<u>1,495</u>

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising costs	1,375	-	1,375	1,335	-	1,335
Investment management	1,852	-	1,852	1,556	-	1,556
	<u>3,227</u>	<u>-</u>	<u>3,227</u>	<u>2,891</u>	<u>-</u>	<u>2,891</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Expenditure on charitable activities

	Activities undertaken directly Note 9 £	Support Costs Note 10 £	Total 2023 £	Total 2022 £
Adult Services	591,534	259,422	850,956	707,693
Children's Services	72,878	27,794	100,672	90,946
Weekend and Short Breaks	62,176	22,925	85,101	61,993
	<u>726,588</u>	<u>310,141</u>	<u>1,036,729</u>	<u>860,632</u>
Unrestricted funds			995,427	859,613
Restricted funds			41,302	1,019
			<u>1,036,729</u>	<u>860,632</u>

9 Expenditure on activities undertaken directly

	Adult Services £	Children's Services £	Weekend and Short Breaks £	Total 2023 £	Total 2022 £
Staff costs	566,637	64,892	58,378	689,907	591,983
Depreciation and impairment	2,103	-	-	2,103	-
Activities	3,128	2,381	3,791	9,300	5,338
Room Hire	7,519	3,282	-	10,801	10,077
Mileage	387	193	7	587	(738)
Workshop Costs	11,760	-	-	11,760	12,201
Accommodation	-	2,130	-	2,130	2,013
	<u>591,534</u>	<u>72,878</u>	<u>62,176</u>	<u>726,588</u>	<u>620,874</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Expenditure on support costs

	2023	2022
	£	£
Staff costs	171,218	116,678
Depreciation & loss on disposal	20,454	15,980
Other staff costs	9,751	10,695
Household costs	15,384	7,540
Premises costs	34,823	28,847
Insurance	7,106	6,789
Motor and travel	12,969	11,332
Printing, postage and stationery	4,375	4,373
Computer and telephone costs	8,062	8,864
Legal and professional costs	13,536	16,237
Repairs and maintenance	13,251	9,482
Other costs	(788)	2,941
	<u>310,141</u>	<u>239,758</u>
Analysed between:		
Charitable activities	<u>310,141</u>	<u>239,758</u>

Support costs have been allocated to activities on a relevant basis to the nature of the underlying costs in proportion to resources used. Support costs include governance costs totalling £6,681 (2022: £7,203).

Governance costs includes payments to the auditors of £6,270 (2022- £5,700) for audit fees.

11 Trustees

None of the trustees received nor waived any remuneration or benefits or reimbursements from the charity during the year, or in the previous year.

12 Other expenditure

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Wages	-	-	-	32,489	-	32,489
	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,489</u>	<u>-</u>	<u>32,489</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Revaluation of investments	(9,246)	-	(9,246)	10,840	-	10,840
Gain/(loss) on sale of investments	21	-	21	(385)	-	(385)
	<u>(9,225)</u>	<u>-</u>	<u>(9,225)</u>	<u>10,455</u>	<u>-</u>	<u>10,455</u>

14 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	69	67

Employment costs

	2023 £	2022 £
Wages and salaries	792,061	682,238
Social security costs	47,993	38,886
Other pension costs	18,030	16,099
Termination payments	3,042	3,927
	<u>861,126</u>	<u>741,150</u>

There were no employees whose annual remuneration was more than £60,000.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Freehold property	Freehold property improv'ts	Leasehold improvements	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 April 2022	365,000	7,146	17,276	47,962	61,030	498,414
Additions	-	5,024	1,520	9,542	34,395	50,481
At 31 March 2023	365,000	12,170	18,796	57,504	95,425	548,895
Depreciation and impairment						
At 1 April 2022	-	3,944	7,198	24,416	51,629	87,187
Depreciation charged in the year	-	2,257	1,815	11,722	6,762	22,556
At 31 March 2023	-	6,201	9,013	36,138	58,391	109,743
Carrying amount						
At 31 March 2023	365,000	5,969	9,783	21,366	37,034	439,152
At 31 March 2022	365,000	3,202	10,078	23,546	9,401	411,227

Freehold property was revalued on 25 May 2022 by Alexanders, independent valuers not connected with the charity, on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 March 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £180,554 (2022 - £180,554).

16 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2022	245,804
Valuation changes	(11,076)
At 31 March 2023	234,728
Carrying amount	
At 31 March 2023	234,728
At 31 March 2022	245,804

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	56,545	59,317
Other debtors	13	1,128
Prepayments and accrued income	12,559	17,891
	<u>69,117</u>	<u>78,336</u>

18 Creditors: amounts falling due within one year

		2023	2022
	Notes	£	£
Obligations under finance leases	21	1,787	1,787
Other taxation and social security		8,554	8,923
Trade creditors		6,912	4,968
Other creditors		5,530	7,021
Accruals and deferred income		39,300	34,475
		<u>62,083</u>	<u>57,174</u>

19 Creditors: amounts falling due after more than one year

		2023	2022
	Notes	£	£
Obligations under finance leases	21	3,871	5,658

20 Provisions for liabilities

	2023	2022
	£	£
Dilapidation provision	93,930	93,930

Movements on provisions:

	Dilapidation provision £
At 1 April 2022 and 31 March 2023	<u>93,930</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Finance lease commitments

Future minimum lease payments due under finance leases:

	2023 £	2022 £
Within one year	1,787	1,787
Within two and five years	3,871	5,658
	<u>5,658</u>	<u>7,445</u>

The charity has leased a Quality Compliance System. The lease term is 5 years with and is on a fixed repayment basis.

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	22,564	25,209
Between two and five years	-	470
	<u>22,564</u>	<u>25,679</u>

Lease payments totalling £25,209 (2022 - £18,518) have been recognised as an expense during the year.

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees.

The charge to the SOFA in respect of defined contribution schemes was £18,030 (2022 - £16,099). This expenditure has been allocated to support costs and unrestricted general funds.

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

24 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	
Capital grants - short breaks for Charnwood borough council	825	-	(184)	641
Social club	-	1,500	(1,500)	-
National Lottery Community Fund - Minibus	10,000	-	(1,371)	8,629
BFSS Grant	2,997	(2,997)	-	-
SHIRE Community grant	3,000	-	(411)	2,589
Kiernan Dewsbury Hall	-	5,000	-	5,000
Baily Thomas	-	1,000	(137)	863
LCC SHIRE Community grant	-	5,000	(5,000)	-
National Lottery Community Fund	-	10,000	-	10,000
RHS Grant for Aquaponics System	-	2,500	-	2,500
CLC Worker Retention Grant	-	32,699	(32,699)	-
	<u>16,822</u>	<u>54,702</u>	<u>(41,302)</u>	<u>30,222</u>

	Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
Capital grants - short breaks for Charnwood borough council	1,062	-	(237)	825
National Lottery Community Fund - Minibus	-	700	(700)	10,000
BFSS Grant	10,000	-	-	2,997
SHIRE Community grant	-	7,500	(82)	3,000
Kiernan Dewsbury Hall	-	3,000	-	-
	<u>11,062</u>	<u>11,200</u>	<u>(1,019)</u>	<u>16,822</u>

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

24 Restricted funds

(Continued)

Capital grants – short breaks for Charnwood Borough Council.

This fund is represented by fixed assets, and relates to a grant to provide a Vauxhall Zafira vehicle for the use of Glebe House

Loughborough Greenfields

This fund relates to a donation toward the costs of running the Youth Club

National Lottery Community Fund

This fund relates to a grant towards the purchase of a wheelchair adapted vehicle.

BFSS Grant

This fund relates to an underspend on purchase of sensory equipment. The funds were returned to the provider.

Shire Community Grant

This fund relates to a grant towards the purchase of a wheelchair adapted vehicle.

Kiernan Dewsbury Hall

This donation was made to provide a contribution towards services in the Childrens Service, it has been used in 2023/24 to provide PlayStation and Nintendo gaming devices, plus provide a day out to the seaside for the childrens service.

Baily Thomas

This fund relates to a grant towards the purchase of a wheelchair adapted vehicle.

LCC Shire Community Grant

This grant is to provide funds towards running the Youth Club.

National Lottery Grant for Vehicle

This fund relates to a grant towards the purchase of a replacement vehicle for the Work Skills Service.

RHS Grant re Aquaponics System

This grant is to cover the costs of setting up an Aquaponics system at the Work Shop.

CLC Worker Retention Grant

Grant provided By LCC to CLC providers staff as a reward for the tireless efforts of the adult social care workforce in keeping people safe and supported during the COVID -19 pandemic.

25 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Incoming resources	Movement in funds		Revaluations, gains and losses	Balance at 31 March 2023
			Resources expended	Transfers		
	£	£	£	£	£	£
General funds	791,181	913,680	(998,654)	-	(9,225)	696,982
Revaluation reserve	184,446	-	-	-	-	184,446
	975,627	913,680	(998,654)	-	(9,225)	881,428

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

25 Unrestricted funds

(Continued)

	Balance at 1 April 2021	Incoming resources	Movement in funds Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 March 2022
	£	£	£	£	£	£
General funds	844,890	826,408	(894,993)	4,421	10,455	791,181
Revaluation reserve	114,446	-	-	-	25,000	184,446
	<u>959,336</u>	<u>826,408</u>	<u>(894,993)</u>	<u>4,421</u>	<u>35,455</u>	<u>975,627</u>

26 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	426,430	12,722	439,152
Investments	234,728	-	234,728
Current assets/(liabilities)	318,071	17,500	335,571
Long term liabilities	(3,871)	-	(3,871)
Provisions	(93,930)	-	(93,930)
	<u>881,428</u>	<u>30,222</u>	<u>911,650</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	410,402	825	411,227
Investments	245,804	-	245,804
Current assets/(liabilities)	419,009	15,997	435,006
Long term liabilities	(5,658)	-	(5,658)
Provisions	(93,930)	-	(93,930)
	<u>975,627</u>	<u>16,822</u>	<u>992,449</u>

27 Related party transactions

During the year, M Nicholls-Sykes, the daughter of Mrs L Nicholls-Sykes, was paid £894 (2022 - £442) for her services as an employee.

There were no other disclosable related party transactions during the year (2022 - none).

GLEBE HOUSE (CHARNWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

28 Contingent liabilities

There exists a contingent liability for £102,755 in respect of a claim made by Leicestershire County Council ('The Council'). In March 2013 the charity vacated premises owned by the council. In January 2014 the council made a claim for £95,000 based on the assumption of the work required and estimated costs in respect of dilapidations. The charity instructed surveyors to carry out a survey of the building, however the council let the building and carried out the work before an independent survey could be carried out. This is not in accordance with the Royal Institute of Chartered Surveyors protocols. The anticipated costs of £95,000 were provided for in the accounts for the year ended 31 March 2013. In February 2015, the council made a revised claim on a costs incurred basis for £197,755. The charity has requested further information from the council but none has been forthcoming. Based on the advice of an independent surveyor the difference in the two claims relates to building works necessary for statutory compliance which cannot be claimed as dilapidations.

Following the advice received the trustees consider that no additional provision is necessary.

29 Cash generated from operations	2023	2022
	£	£
Deficit for the year	(80,799)	(47,949)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,246)	(1,495)
(Gain)/loss on disposal of investments	(21)	385
Fair value gains and losses on investments	9,246	(10,840)
Depreciation and impairment of tangible fixed assets	22,557	15,979
Movements in working capital:		
Decrease in debtors	9,217	34,683
Increase/(decrease) in creditors	4,909	(7,155)
Cash absorbed by operations	<u>(37,137)</u>	<u>(16,392)</u>

30 Analysis of changes in net funds	At 1 April	Cash flows	At 31 March
	2022		2023
	£	£	£
Cash at bank and in hand	413,844	(85,307)	328,537
Obligations under finance leases	(7,445)	1,787	(5,658)
	<u>406,399</u>	<u>(83,520)</u>	<u>322,879</u>