

COMMUNITY ACTION SPORT

(A Company Limited by Guarantee, Without a Share Capital)

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31ST MARCH 2021

Company No.: 02799644 (England & Wales)

Registered Charity No.: 1018900

VALLANCE LODGE & CO.
CHARTERED ACCOUNTANTS
PALACE GATES
BRIDGE ROAD
LONDON N2 7SN

COMMUNITY ACTION SPORT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

<u>CONTENTS</u>	<u>PAGE</u>
Company Information	1
Directors' and Trustees' Report	2 to 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11

The following pages do not form part of the Statutory Accounts:

Detailed Income and Expenditure Account	12
Independent Examiner's Report	13

COMMUNITY ACTION SPORT

COMPANY INFORMATION

DIRECTORS AND TRUSTEES

J Lake
D Lewis
Ms R Perkins

COMPANY SECRETARY

M Springthorpe

COMPANY NUMBER

02799644 (England & Wales)

REGISTERED OFFICE

“The Cottage”
703 High Road
Tottenham
London N17 8AD

CHARITY NUMBER

1018900

ACCOUNTANTS

Vallance Lodge & Co.
Chartered Accountants

SOLICITORS

John Bays & Co.
240a High Road
Wood Green
London N22 4HH

BANKERS

Bank of Scotland Plc
Barclays Plc

COMMUNITY ACTION SPORT LIMITED

(A Company Limited by Guarantee, Without a Share Capital)

DIRECTORS' AND TRUSTEES' REPORT

**The Directors and Trustees present their report and financial statements
For the year ended 31st March 2021**

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATIONS OF OUR WORK

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The charity's object and the principal activity continue to be that of the development of sport and leisure time activities in Haringey, especially for the young and people living in deprived areas.

The charity is organised so that the trustees meet on a regular basis to manage its affairs. There is a full time Co-ordinator who manages the day to day administration and management of the charity and a Finance Officer. The majority of the remaining staff is employed at the Frederick Knight Sports Ground to maintain, secure, run and develop the site. We also employ a limited number of staff for our sports and coaching activities that are organised for young people at other facilities within Haringey especially within the area of Tottenham.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS IN YEAR

The onset of the corona 19 lockdown for the whole country had a major impact on all aspects of the charity. The protection of the staff and participants from catching covid19 was a priority. We followed government guidelines related to Covid19 with staff being furloughed. The furlough scheme was a government financial support package to enable staff to not attend work and still be paid a percentage of their average salary. The government provided up to 80% of the costs to the employer. Community Action Sport paid the remaining 20% with all staff receiving their average weekly pay. This payment was continued in line with the Governments formal communication regarding Covid19. Although the normal activities would have revolved around the maintenance, security and development of the Frederick Knight Sports Ground including the organisation of sport activities for children and people living in areas of deprivation. Community Action Sport had to discontinue this programme to concentrate its efforts to protect everyone involved with our organisation from Covid19.

DIRECTORS' AND TRUSTEES' REPORT CONTINUED

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS IN YEAR CONTINUED

The Frederick Knight Sports Ground is the only remaining sports ground in Tottenham so it was critical to protect the site to safeguard its future. With no staff at the ground during the covid19 lockdown it was important to try and not let the site deteriorate. The maintenance and the cutting of the grass became a priority. We were able to secure the services of a local company that were able to cut the grass on a regular basis. This was a crucial agreement that helped us to keep the ground in good order. We also have a security video system for the ground that enable us to monitor the site via the internet. There was also an incident at the ground when a car crashed at the side of the front gate and caused serious damage to the fencing. We had to make an insurance claim (via the offending car driver) to repair the damage. This was being processed accordingly. The boundary fencing for the whole ground is 1057 metres long and consists of wooden/wire/brick fencing which we normally maintain with the support of the community service who provide labour (10 people) on two days a week. This work discontinued for the year due to the restrictions of covid19. It would mean that the lack maintenance of this fencing during the year could create a future large financial burden that will have to be addressed as soon as we return to some normality.

We have also been very successful in encouraging girls to participate in sport. Our partnership with Spurs Ladies F.C came to an end due to the club merging with Tottenham Hotspur Football. Tottenham Hotspur Football Club gained control of the club with most of the former voluntary management not staying with the club. The Spurs Ladies Football club was an amateur organisation that was run independently by volunteers prior to Tottenham Hotspur taking over control of the club. It had been based at the Frederick Knight Sports Ground for over 20 years and during this time had a very successful partnership with Community Action Sport. The club originally started at the ground (20 years ago) with a couple of teams and by 2019 was fielding up to 14 teams. It was a major success story for the ground which had also been established as the home of women and girls soccer in the region. There was no indication to Community Action Sport from Tottenham Hotspur regarding their intention to disband the very successful women and girls football structure at the ground. The only notification Community Action Sport received was an email at the end of the football season from Tottenham Hotspur that they would cease to use the ground thereafter.

Ownership of the sports ground has made the charity into an important sports facilitator for the people of Tottenham. It continues to pursue its people orientated policy. This will benefit the charity in the pursuit of its objectives.

DIRECTORS' AND TRUSTEES' REPORT CONTINUED

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS IN YEAR CONTINUED

The Frederick Knight Sports Ground covers nearly 11 acres. The site includes a large pavilion, a grass area accommodating 3 football pitches and 4 outdoor five aside courts and 4 seven a side courts. There is also an artificial cricket wicket.

The charity conforms to all relevant quality control standards. This means that work involving children is undertaken by staff who are suitably qualified and vetted in accordance with the Child Care Legislation. All facilities used conform to health and safety standards. The charity only employs qualified coaching staff. It is the policy of the charity to employ local people as and when possible. Most of the staff employed by the Charity lived or worked within the local area.

The Charity has continued to manage and develop Frederick Knight Sports Ground which is now the only quality sports ground in Tottenham. The Charity has also been able to provide its support to save additional open green spaces such as Bull Lane Playing Fields. This has been done in conjunction with our partners and the local community. Our activities programme has also continued to be successful with more children taking part than ever before.

The regeneration of the area will provide more opportunities with the potential of the sports ground playing a pivotal role in keeping the local community active in sport.

FINANCIAL REVIEW

The Statement of Financial Activities shows Income of £158,114 in the year and our resources stand at £448,150 in total. Expenditure for the year £164,083 was spent on maintaining the Frederick Knight Sports Ground and the Charity.

The Year 2020-21 has been one of extreme uncertainty caused by Covid 19 with the lockdowns and the restrictions imposed by the Government. The financial support given to organisations by the Government and local Authorities has been vital to enable the Charity to survive. This support has enabled Community Action Sport to retain its employee structure and facilities ready for hopefully a better 2021-2022.

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DIRECTORS' AND TRUSTEES' REPORT CONTINUED

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS IN YEAR CONTINUED

DIRECTORS AND TRUSTEES

The Directors and Trustees who served during the year were as follows: -

D Lewis

Ms R Perkins

J Lake

None of the directors and trustees had an interest in the capital of the Charity that is a company limited by guarantee and not having a share capital. None of the directors and trustees received remuneration from the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company Law requires the directors and trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors and trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102)

This report was approved by the Directors and Trustees on 2 December 2021 and signed on its behalf.

Rosemary Perkin

Director and Trustee

COMMUNITY ACTION SPORT

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	<u>NOTE</u>	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>TOTAL</u> <u>2021</u>	<u>TOTAL</u> <u>2020</u>
		£	£	£	£
<u>INCOME AND EXPENDITURE</u>					
INCOME RESOURCES					
Grants Received - Haringey Council etc					
- Covid-19		42,136	-	42,136	
- Employment		-	3,989	3,989	5,947
Sports Activities		11,842	-	11,842	62,587
Facilities Provided		4,680	-	4,680	63,091
Rent Received		95,467	-	95,467	94,404
Interest Received		-	-	-	7
TOTAL INCOMING RESOURCES		<u>154,125</u>	<u>3,989</u>	<u>158,114</u>	<u>226,036</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure					
Provision of Sports Facilities		133,679	10,000	143,679	185,050
Support Costs		5,860	-	5,860	23,712
		<u>139,539</u>	<u>10,000</u>	<u>149,539</u>	<u>208,762</u>
Other Expenditure					
Management and Administration of the Charity	3	<u>14,544</u>	-	<u>14,544</u>	<u>13,413</u>
TOTAL RESOURCES EXPENDED	4	<u>154,083</u>	<u>10,000</u>	<u>164,083</u>	<u>222,175</u>
Net (Outgoing) Incoming Resources					
From Ordinary Activities		42	(6,011)	(5,969)	3,861
HM Revenue & Customs - JR		63,655	-	63,655	
Balances Brought Forward		<u>106,063</u>	<u>284,401</u>	<u>390,464</u>	<u>386,603</u>
BALANCES CARRIED FORWARD		<u>169,760</u>	<u>282,390</u>	<u>448,150</u>	<u>390,464</u>

The notes on pages 8 to 11 form part of these financial statements

COMMUNITY ACTION SPORT

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BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>2020</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	6		250,293		262,338
CURRENT ASSETS					
Debtors	7	55,753		27,464	
Cash at Bank and in Hand		155,311		113,076	
		<u>211,064</u>		<u>140,540</u>	
CREDITORS: Amounts falling due within one year	8	<u>13,207</u>		<u>12,414</u>	
NET CURRENT ASSETS			<u>197,857</u>		<u>128,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>448,150</u>		<u>390,464</u>
FINANCED BY:					
Restricted Funds			278,390		284,401
Unrestricted Funds			<u>169,760</u>		<u>106,063</u>
	9		<u>448,150</u>		<u>390,464</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006.

For the financial year ended 31st March 2021 the company was entitled to exemption from audit under Section 477, Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its deficit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board on 2 December 2021 and signed on its behalf.

Rosemary Perkins
Director & Trustee

The notes on pages 8 to 11 form part of these financial statements

COMMUNITY ACTION SPORT

(A Company Limited by Guarantee, Without a Share Capital)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention.

The financial statements also comply with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

1.2 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost, less their estimated residual value, over their estimated useful lives on the following bases:-

Land and Buildings	2% on straight line
Sports Equipment	20% on straight line
Fixtures and Fittings	20% on straight line
Equipment	20% on straight line
Motor Vehicles	25% on reducing balance

1.3 Fund Accounting

Unrestricted funds comprise accumulated surpluses on the general fund. They are available for use at the discretion of its trustees in furtherance of its charitable company's objectives.

Restricted funds are created when grants or donations are made for a particular purpose by the donor.

1.4 Taxation

No provision has been made for taxation, as the charity's charitable status renders it exempt from UK direct taxation.

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

COMMUNITY ACTION SPORT

(A Company Limited by Guarantee, Without a Share Capital)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Cashflow Statement

No cashflow statement has been prepared as the company qualifies for the exemption conferred by Section 383 of the Companies Act 2006.

1.6 Expenditure on Management and Administration of the Charity

Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes costs of running office premises and accountancy fees.

2. STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. MANAGEMENT & ADMINISTRATION EXPENDITURE

	<u>£</u>	<u>2020</u> <u>£</u>
Office Rent and Services	(3)	(1,134)
Staff Costs	8,632	8,632
Pension Cost	2,855	2,855
Accountancy Fees	3,060	3,060
	<u>14,544</u>	<u>13,413</u>

COMMUNITY ACTION SPORT

(A Company Limited by Guarantee, Without a Share Capital)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

4. ANALYSIS OF TOTAL RESOURCES EXPENDED

	<u>£</u>	<u>£</u>	<u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
Direct Charitable Expenditure:				
Provision of Sports Facilities		143,679		185,050
Support Costs		<u>5,860</u>		<u>23,712</u>
		149,539		208,762
Other Expenditure				
Management and Administration of the Charity		<u>14,544</u>		<u>13,413</u>
		<u>164,083</u>		<u>222,175</u>

5. NET OUTGOING/INCOMING RESOURCES ON ORDINARY ACTIVITIES

	<u>£</u>	<u>2020</u> <u>£</u>
This is stated after charging:		
Depreciation/Amortisation of Fixed Assets		
- Owned by the Charity	<u>12,045</u>	<u>12,336</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

6. TANGIBLE FIXED ASSETS

All used for Charitable Purposes	<u>LAND & BUILDINGS</u> £	<u>SPORTS EQUIPMENT</u> ETC £	<u>TOTAL</u> £
<u>COST</u>			
At 1 st April 2020	500,000	45,745	545,745
Additions	-	-	-
At 1st April 2021	<u>500,000</u>	<u>45,745</u>	<u>545,745</u>
<u>DEPRECIATION/AMORTISATION</u>			
At 1st April 2020	240,000	43,407	283,407
Charge for Year	10,000	2,045	12,045
At 31st March 2021	<u>250,000</u>	<u>45,452</u>	<u>295,452</u>
<u>NET BOOK VALUE</u>			
At 31st March 2021	<u>250,000</u>	<u>293</u>	<u>250,293</u>
At 31st March 2020	<u>260,000</u>	<u>2,338</u>	<u>262,338</u>

7. DEBTORS

	£	2020
Debtors	55,753	23,222
Prepayments	-	4,242
	<u>55,753</u>	<u>27,464</u>

8. CREDITORS - Amounts falling due within one year

Taxation and Social Security	1,904	2,387
Other Creditors	11,303	10,027
	<u>13,207</u>	<u>12,414</u>

9. ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS

	<u>UNRESTRICTED</u> £	<u>RESTRICTED</u> £	<u>TOTAL</u> £
Net Outgoing Resources from Ordinary Activities	63,697	(6,011)	57,686
Balance brought forward	<u>106,063</u>	<u>284,401</u>	<u>390,464</u>
Balances carried forward	<u>169,760</u>	<u>278,390</u>	<u>448,150</u>

COMMUNITY ACTION SPORT

(A Company Limited by Guarantee, Without a Share Capital)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITY ACTION SPORT

I report on the accounts of the charitable company for the year ended 31st March 2021, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England & Wales.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

IMAGESTOR
PALACE GATES
BRIDGE ROAD
LONDON N22 7SN

M Y MANJRA FCA
VALLANCE LODGE & CO.
CHARTERED ACCOUNTANTS

3 December 2021