

REGISTERED COMPANY NUMBER: 02796665
REGISTERED CHARITY NUMBER: 1018848

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2024
FOR
RELATE MILTON KEYNES**

RELATE MILTON KEYNES

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FOR THE YEAR ENDED 31 MARCH 2024**

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RELATE MILTON KEYNES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Objectives and activities

Relate Milton Keynes is an independent charity which operates within a federation of charities affiliated to Relate, a national charitable organisation. The national organisation supports Relate Milton Keynes and other members of the federation by providing training for counsellors, advice and guidance in connection with marketing, human resources and professional services as well as monitoring for quality control purposes and the maintenance of professional standards.

Relate Milton Keynes shares the vision statement of Relate of a future in which healthy relationships are actively promoted as the heart of a thriving society.

Relate Milton Keynes supports clients through delivering relationship counselling for adult individuals, couples, young people and families as well as psychosexual therapy for couples and individuals, irrespective of gender orientation. Our couples service aims to use talking therapies to alleviate emotional stress caused by relationship problems. Our psychosexual therapy service offers help to individuals and couples facing personal or relationship difficulties in their sexual activities. In both cases, the help and support is available regardless of marital status, gender or orientation.

In the past year, we have seen a noticeable increase in the requirement for counselling services for children and young adults. The Child and Adolescent Mental Health service has continued to refer young people and families to Relate Milton Keynes for counselling and continued to provide funding support for the delivery of that counselling, benefitting young people who are experiencing difficulties as a result of parental separation or adjusting to changing family arrangements or new relationships. In addition, we have recently attracted funding from the NHS to provide counselling services in an earlier intervention which hopefully avoids the need for children and young people to be referred to CAMHS. As a result of this additional demand, Relate Milton Keynes has been actively growing the number of counsellors available for work with children and families.

The national charity, Relate, has this year published an ambitious and exciting new strategy which, among other things, seeks to extend the range of services provided to embrace relationship difficulties outside the home environment and to consider different channels through which the services could be provided, including telephone and social media services. Relate Milton Keynes supports the new strategic direction being taken by the national body and will seek to support it and implement new services and methodologies as they are developed and introduced on a national basis.

Conscious of the cost-of-living challenges faced by many in the community it seeks to serve, Relate Milton Keynes has continued to provide bursary support to clients who would otherwise be unable to pay for its services. Benefitting from a significant increase in revenue from a charity shop linked to the charity, the Trustees will seek to extend the range of services available and to ensure that the services are available to all irrespective of individual financial circumstance,

RELATE MILTON KEYNES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES (continued)

Principal Objectives and activities

The charity welcomes all who live or work in the unitary authority of Milton Keynes and makes its services available to all. The trustees, in reviewing service provision to the whole population of Milton Keynes have noted that the ratios of ethnic minorities using our services mirrors in large measure the ethnic diversity of Milton Keynes. In conjunction with the Relate national body, Relate Milton Keynes has adopted a policy in relation to equality, diversity and inclusion and is actively working to increase diversity and inclusion in all facets of the charity's operation.

ACHIEVEMENT AND PERFORMANCE

The overall sessions delivered by Relate Milton Keynes has decreased by 8% to 3,174 sessions (2023: 2,933 sessions). This includes:

- | | |
|----------------------------------|---------------------------------------|
| - Family counselling | 631 sessions (2023: 640 sessions) |
| - Adult relationship counselling | 2,265 sessions (2023: 2,023 sessions) |
| - Sex therapy | 177 sessions (2023: 220 sessions) |
| - Young people's counselling | 101 sessions (2023: 50 sessions) |

The results of our outcomes survey for Relationship counselling clients revealed that:

- 100% (2023: 100%) rated their experience of Relate as 'very good' or 'good'
- 100% (2023: 100%) would recommend Relate to others

The surplus on the ordinary activities of Relate Milton Keynes during the year amounted to £65,487 (2023: deficit of £354). The principal funders during the year are as follows;

Client counselling and mediation income
CAMHS
CNWL NHS
Income from trading activities

The total funds held by the Relate Milton Keynes as at 31 March 2024 was £280,909 (2023: £215,422).

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should generally be expended within 3 and 6 months. This amounts to a figure of between £59,811 and £119,623 in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the likely event of a significant drop in funding.

It would obviously be necessary to consider how the funding would be replaced or activities developed to compensate. At present the general reserves (excluding designated funds) which amount to £140,533 are above this band. The trustees will keep this policy under constant review.

The trustees are confident that Relate Milton Keynes is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

RELATE MILTON KEYNES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE STRATEGY

By supporting children, young people, families, parents, individuals, couples and organisations both through counselling and training, Relate Milton Keynes continues to take a holistic view of relationship support and is a leading early intervention, targeted, community based, front-line service provider in the city.

The trustees of Relate Milton Keynes intend to develop a rolling three-year strategic plan which will be informed by an extensive review of key services and delivery methods being undertaken by the national Relate organisation in consultation with its federated centres around England and Wales. Our key strategic goals, however remain:

1. To ensure the continuing delivery of Relate's core services through electronic communications to the population of Milton Keynes;
2. To make face-to-face counselling available to clients who need or prefer this form of service delivery;
3. To develop and find ongoing funding for the bursary scheme to make our services available to all, irrespective of ability to pay;
4. To build and enhance the skills of the counselling team through further recruitment and development training;
5. To ensure we maintain best practice in implementing our policy for equality, diversity and inclusion in all facets of the agency's functions.

In pursuance of those goals, the trustees have set aside funds to implement a bursary scheme for those unable to afford the full charge for our services. The scheme has proved successful and the trustees will continue to consider ways of extending it and making our services more widely available. We will also continue to seek and extend the scope of external funding for additional bursary services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, as defined by the Companies Act 2006. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees at 31st March 2024 was 29.

The word 'Limited' is omitted by license of the Secretary of State for Trade and Industry.

Relate Milton Keynes is an independent charity that is part of a Federation of Relate Charities, receiving training and overall policy decision from Relate Central Office.

RELATE MILTON KEYNES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Executive Board

The Executive Board should consist of a minimum of six and a maximum of eighteen Members, including the Chair, Vice Chair and Treasurer, who are elected at the Annual General Meeting. The remaining Executive Board Members are elected by the Members of the Centre at the Annual General Meeting and shall hold office for a year but shall be eligible for re-election. The chair's period of office shall be two years renewable to a maximum of eight years. The maximum period on the Executive shall also be eight consecutive years for all other Members. The Executive Board may also co-opt up to two people, whether members of the Centre or not, to join the Executive Board. Any co-opted Member of the Executive shall cease to be a co-opted Member if he/she becomes an elected Member. The Executive Board currently comprises the three officers plus three trustees elected at the Annual General Meeting (two other trustees elected at the Annual General Meeting having resigned in the course of the year.).

Remuneration

Relate Milton Keynes operates a remuneration policy whereby an annual percentage award is considered for all directly employed staff, from 1st April each year, and that the individual percentage be so calculated to include:

- a) Financial performance of the organisation as a whole; and
- b) Personal performance of the employee during the year under review.

Given the size of the organisation, the trustees do not believe that a set salary scale for each post is appropriate or beneficial. As a member of the Living Wages Foundation, Relate Milton Keynes ensures its payscales are in line with the annual recommended increases in the Living Wage.

The average employee headcount during the financial year was 14 (full-time equivalent was 4). No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the year was £46,305.

During the period the trustees received no remuneration and no trustees claimed reimbursement of expenses in this financial year (2023: £nil).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have developed and continue to monitor a rolling three-year strategic plan and regularly review status reports highlighting potential risks and prioritising actions.

Internal risks are considered minimal by the implementation of financial procedures that are periodically reviewed to ensure they are working efficiently.

RELATE MILTON KEYNES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements¹;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The charitable company's trustees consider that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is required.

RELATE MILTON KEYNES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02796665

Registered Charity number

1018848

Registered office

47 Aylesbury Street
Wolverton
Milton Keynes
MK12 5HX

Trustees

D Aslam	appointed 07 March 2024
N Axtell	appointed 07 March 2024
C Griffin	resigned 06 December 2023
K E Lewington	
B Miangar	
H Moore	appointed 07 March 2024
V Patent	appointed 14 September 2023
E S Pope	
M Rayner	resigned 19 July 2023
C A Walsh	
H Williams	appointed 07 March 2024

Independent examiner

Harris & Co (Accountants) Limited
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Approved by order of the board of trustees on 5th September 2024 and signed on its behalf by:

.....
B Miangar - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RELATE MILTON KEYNES

Independent examiner's report to the trustees of Relate Milton Keynes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Buswell FCA
Harris and Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 5th September 2024

RELATE MILTON KEYNES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations		275	-	275	51
Charitable activities					
Income from trading activities		54,388	-	54,388	18,315
Counselling income		155,546	-	155,546	142,762
Mediation income		6,239	-	6,239	2,040
Grants and contracts		57,200	30,000	87,200	56,332
Sundry income		-	-	-	150
Investment income	2	5,144	-	5,144	1,493
Total		278,792	30,000	308,792	221,143
EXPENDITURE ON					
Charitable activities					
Staff costs		166,750	515	167,265	146,784
Governance costs		790	-	790	324
Sundries		75,157	93	75,250	74,389
Total		242,697	608	243,305	221,497
NET (EXPENDITURE)/INCOME		36,095	29,392	65,487	(354)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		36,095	29,392	65,487	(354)
RECONCILIATION OF FUNDS					
Total funds brought forward		215,422	-	215,422	215,776
TOTAL FUNDS CARRIED FORWARD		<u>251,517</u>	<u>29,392</u>	<u>280,909</u>	<u>215,422</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

RELATE MILTON KEYNES

**BALANCE SHEET
AT 31 MARCH 2024**

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	23,256	-	23,256	27,316
Investments	8	<u>4</u>	<u>-</u>	<u>4</u>	<u>4</u>
		23,260	-	23,260	27,320
CURRENT ASSETS					
Stocks	9	50	-	50	50
Debtors	10	51,317	-	51,317	23,277
Prepayments and accrued income		10,541	-	10,541	3,782
Cash at bank and in hand		<u>187,485</u>	<u>29,392</u>	<u>216,877</u>	<u>176,039</u>
		249,393	29,392	278,785	203,148
CREDITORS					
Amounts falling due within one year	11	<u>(21,136)</u>	<u>-</u>	<u>(21,136)</u>	<u>(15,046)</u>
NET CURRENT ASSETS		<u>228,257</u>	<u>29,392</u>	<u>257,649</u>	<u>188,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>251,517</u>	<u>29,392</u>	<u>280,909</u>	<u>215,422</u>
NET ASSETS		<u>251,517</u>	<u>29,392</u>	<u>280,909</u>	<u>215,422</u>
FUNDS					
Unrestricted funds	12			251,517	215,422
Restricted funds				<u>29,392</u>	<u>-</u>
TOTAL FUNDS				<u>280,909</u>	<u>215,422</u>

The notes form part of these financial statements

RELATE MILTON KEYNES

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 5th September 2024 and were signed on its behalf by:

.....
B Miangar -Trustee

.....
C A Walsh -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Going concern

The Trustees have performed a robust analysis of forecast future cash flows taking into account any potential impacts on the charity. This analysis also considers the effectiveness of available measures to assist in mitigating the impact. Based on these assessments and having regard to the resources available to the charity, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Fixtures and fittings	- Straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RELATE MILTON KEYNES

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

2. INVESTMENT INCOME

	2024	2023
	£	£
Investment income and interest	<u>5,144</u>	<u>1,493</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>4,060</u>	<u>4,910</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

No Trustees claimed reimbursement of expenses during the year ended 31 March 2024 (2023: £nil).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative	4	3
Counsellors	<u>10</u>	<u>8</u>
	<u>14</u>	<u>11</u>

No employees received emoluments in excess of £60,000 in either 2024 or 2023.

RELATE MILTON KEYNES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	51	-	51
Charitable activities			
Income from trading activities	18,315	-	18,315
Counselling income	142,762	-	142,762
Mediation income	2,040	-	2,040
Grants and contracts	56,332	-	56,332
Sundry income	150	-	150
Investment income	<u>1,493</u>	<u>-</u>	<u>1,493</u>
Total	221,143	-	221,143
EXPENDITURE ON			
Charitable activities			
Staff costs	146,784	-	146,784
Governance costs	324	-	324
Sundries	<u>74,389</u>	<u>-</u>	<u>74,389</u>
Total	221,497	-	221,497
NET INCOME/(EXPENDITURE)	(354)	-	(354)
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	(354)	-	(354)
RECONCILIATION OF FUNDS			
Total funds brought forward	215,776	-	215,776
TOTAL FUNDS CARRIED FORWARD	<u>215,422</u>	<u>-</u>	<u>215,422</u>

RELATE MILTON KEYNES

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	50,000	27,833	77,833
Additions during the year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>50,000</u>	<u>27,833</u>	<u>77,833</u>
DEPRECIATION			
At 1 April 2023	27,000	23,517	50,517
Charge for year	<u>1,000</u>	<u>3,060</u>	<u>4,060</u>
At 31 March 2024	<u>28,000</u>	<u>26,577</u>	<u>54,577</u>
NET BOOK VALUE			
At 31 March 2024	<u>22,000</u>	<u>1,256</u>	<u>23,256</u>
At 31 March 2023	<u>23,000</u>	<u>4,316</u>	<u>27,316</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>4</u>
NET BOOK VALUE	
At 31 March 2024	<u>4</u>
At 31 March 2023	<u>4</u>

Relate Milton Keynes is the ultimate controlling party of MK Community Shop (Shenley) Limited, a registered company (Number 02798238). There were no assets invested outside the UK.

9. STOCKS

	2024 £	2023 £
Stocks	<u>50</u>	<u>50</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,908	5,466
Other debtors	<u>46,409</u>	<u>17,811</u>
	<u>51,317</u>	<u>23,277</u>

RELATE MILTON KEYNES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,723	3,278
Tax and social security	2,365	2,748
Other creditors	4	4
Accruals and deferred income	<u>15,044</u>	<u>9,016</u>
	<u>21,136</u>	<u>15,046</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	113,049	44,930	(17,446)	140,533
Designated funds:				
Bursary fund	6,000	(4,775)	4,775	6,000
CYP	-	-	25,000	25,000
Restructure costs	68,333	-	(11,605)	56,728
Fixed assets	<u>28,040</u>	<u>(4,060)</u>	<u>(724)</u>	<u>23,256</u>
	<u>215,422</u>	<u>36,095</u>	<u>-</u>	<u>251,517</u>
Restricted funds				
CYP - Wellbeing	<u>-</u>	<u>29,392</u>	<u>-</u>	<u>29,392</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>215,422</u>	<u>65,487</u>	<u>-</u>	<u>280,909</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,792	(233,862)	44,930
Designated funds:			
Bursary fund	-	(4,775)	(4,775)
Fixed assets	<u>-</u>	<u>(4,060)</u>	<u>(4,060)</u>
	<u>278,792</u>	<u>(242,697)</u>	<u>36,095</u>
Restricted funds			
CYP - Wellbeing	<u>30,000</u>	<u>(608)</u>	<u>29,392</u>
	<u>30,000</u>	<u>(608)</u>	<u>29,392</u>
TOTAL FUNDS	<u>308,792</u>	<u>(243,305)</u>	<u>65,487</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	141,018	10,191	(38,160)	113,049
Designated funds:				
Bursary fund	6,000	(5,635)	5,635	6,000
Restructure costs	35,398	-	32,935	68,333
Fixed assets	33,360	(4,910)	(410)	28,040
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>215,776</u>	<u>(354)</u>	<u>-</u>	<u>215,422</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	221,143	(210,952)	10,191
Designated funds:			
Bursary fund	-	(5,635)	(5,635)
Fixed assets	-	(4,910)	(4,910)
	<u> </u>	<u> </u>	<u> </u>
	<u>221,143</u>	<u>(221,497)</u>	<u>(354)</u>

13. RELATED PARTY DISCLOSURES

The company received a covenant of £49,988 (2023 - £13,915) and a management charge of £4,400 (2023 - £4,400) from its subsidiary, MK Community Shop (Shenley) Limited. The balance at the year end due from MK Community Shop (Shenley) Limited was £46,409 (2023 - £17,210).

14. ULTIMATE CONTROLLING PARTY

The company is under the control of its members and as such there is no single controlling party. No one entity has ultimate control of the company.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as a consequence each member's individual liability is limited to £1. There were 29 members as at 31 March 2024 (2023 - 25).

RELATE MILTON KEYNES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations		
Fundraising and donations	275	51
Investment income		
Investment income and interest	5,144	1,493
Other income		
Sundry income	-	150
Charitable activities		
Counselling income	155,546	142,762
Mediation income	6,239	2,040
Income from trading activities	54,388	18,315
Grants and contracts	<u>87,200</u>	<u>56,332</u>
	303,373	219,449
Total incoming resources	308,792	221,143
EXPENDITURE		
Charitable activities		
Wages	157,794	136,880
Social security	3,602	3,490
Pensions	5,869	6,414
Rates and water	245	192
Insurance	1,557	1,892
Light and heat	5,029	5,343
Telephone and internet	1,773	1,794
Sundries	1,869	1,146
Marketing and advertising	3,610	2,476
Bank charges and interest	3,078	2,869
Equipment and IT	10,001	10,642
Premises expenses	5,983	5,915
Staff and travel expenses	268	275
Accountancy	9,500	9,120
Bursaries	4,775	5,635
Supervision	6,245	8,172
Federation charges	13,796	12,757
Related training charges	-	120
Mediation expenses	3,461	1,131
Freehold property	1,000	1,000
Fixtures and fittings	<u>3,060</u>	<u>3,910</u>
	242,516	221,173

This page does not form part of the statutory financial statements

RELATE MILTON KEYNES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Governance costs		
Accountancy and legal fees	<u>790</u>	<u>324</u>
Total resources expended	243,305	221,497
	<hr/>	<hr/>
Net income/(expenditure)	<u>65,487</u>	<u>(354)</u>

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