

REGISTERED COMPANY NUMBER: 02796665
REGISTERED CHARITY NUMBER: 1018848

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2023
FOR
RELATE MILTON KEYNES**

RELATE MILTON KEYNES

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FOR THE YEAR ENDED 31 MARCH 2023**

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RELATE MILTON KEYNES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Objectives and activities

Relate Milton Keynes is an independent charity which operates within a federation of charities affiliated to Relate, a national charitable organisation. The national organisation supports Relate Milton Keynes and other members of the federation by providing training for counsellors, advice and guidance in connection with marketing, human resources and professional services as well as monitoring for quality control purposes and the maintenance of professional standards.

Relate Milton Keynes shares the vision statement of Relate of a future in which healthy relationships are actively promoted as the heart of a thriving society.

Relate Milton Keynes supports clients through delivering relationship counselling for adult individuals, couples, young people and families as well as psychosexual therapy for couples and individuals, irrespective of gender orientation. The aim of our Couples services is to alleviate emotional distress caused by relationship problems assisting clients through talking therapy to resolve the problems or, if that is not possible, to exit the relationship in a sensible and practical way. Our Couples services are available to all couples, regardless of marital status or gender. Working with families and young people, we aim to reduce the emotional cost of family breakdowns, particularly for young people to enable them to reach their full potential despite the inevitable stresses and problems within a family. Feedback from our clients continues to report that they experience positive impacts from our services, which result in fewer separations, happier, safer family relationships and more intimate love lives. This can be reflected in reduced absenteeism from workplaces or schools and a reduction in general health problems.

The Child and Adolescent Mental Health service has continued to refer young people and families to Relate Milton Keynes for counselling and continued to provide funding support for the delivery of that counselling, benefitting young people who are experiencing difficulties as a result of parental separation or adjusting to changing family arrangements or new relationships. The charity, in common with the national organisation has identified an increasing need for counselling among children and young people. We have therefore increased and continue to seek to increase the number of our counsellors trained in assisting this group and looking at ways in which the service can be delivered.

Our psychosexual therapy service offers help to individuals and couples facing personal or relationship difficulties in their sexual activities.

The year to 31 March 2023 could fairly be regarded as a year of recovery after the effects of the Covid pandemic which forced radical changes to the way in which our administration operated and the way in which our services were delivered. In particular, where our core service has always been based on the concept of face-to-face counselling services with clients attending our centre in Wolverton for counselling, the restrictions imposed during the pandemic saw a major change with virtually all services being delivered remotely via video links. That trend has continued despite the relaxation of the Covid restrictions and Relate Milton Keynes, together with Relate nationally and other Relate centres forming part of the national federation are actively considering how best to provide services in future and the effect this will have on our requirements for staff and premises.

The staff and trustees of Relate Milton Keynes are acutely conscious of the cost of our services, particularly at a time when high inflation is causing many families financial problems. The trustees have set aside funds to operate a bursary scheme which allows the delivery of services at a reduced rate for those in genuine financial difficulty. The charity will continue to offer this bursary assistance and continues to seek other sources of funding to enable it to reduce the cost to as many people as possible.

Relate Milton Keynes has also supported and adopted a far-reaching brand review undertaken by the national body and is actively promoting the new brand and its catch-phrase “*We can Relate*” in the Milton Keynes area.

RELATE MILTON KEYNES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES (continued)

Principal Objectives and activities

The charity welcomes all who live or work in the unitary authority of Milton Keynes and makes its services available to all. The trustees, in reviewing service provision to the whole population of Milton Keynes have noted that the ratios of ethnic minorities using our services mirrors in large measure the ethnic diversity of Milton Keynes. In conjunction with the Relate national body, Relate Milton Keynes has adopted a policy in relation to equality, diversity and inclusion and is actively working to increase diversity and inclusion in all facets of the charity's operation.

ACHIEVEMENT AND PERFORMANCE

The overall sessions delivered by Relate Milton Keynes has decreased by 13% to 2,933 sessions (2022: 3,369 sessions). This includes:

- | | |
|----------------------------------|---------------------------------------|
| - Family counselling | 640 sessions (2022: 963 sessions) |
| - Adult relationship counselling | 2,023 sessions (2022: 1,938 sessions) |
| - Sex therapy | 220 sessions (2022: 347 sessions) |
| - Young people's counselling | 50 sessions (2022: 121 sessions) |

The results of our outcomes survey for Relationship counselling clients revealed that:

- 100% (2022: 100%) rated their experience of Relate as 'very good' or 'good'
- 100% (2022: 100%) would recommend Relate to others

The deficit on the ordinary activities of Relate Milton Keynes during the year amounted to £354 (2022: deficit of £17,740). The principal funders during the year are as follows;

Client counselling income
CAMHS
Income from trading activities

The total funds held by the Relate Milton Keynes as at 31 March 2023 was £215,422 (2022: £215,776).

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should generally be expended within 3 and 6 months. This amounts to a figure of between £47,027 and £94,053 in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the likely event of a significant drop in funding.

It would obviously be necessary to consider how the funding would be replaced or activities developed to compensate. At present the general reserves (excluding designated funds) which amount to £113,049 are above this band. The trustees will keep this policy under constant review.

The trustees are confident that Relate Milton Keynes is able to continue to meet its liabilities as they fall due for the foreseeable future and that the accounts should be prepared on a going concern basis.

RELATE MILTON KEYNES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FUTURE STRATEGY

By supporting children, young people, families, parents, individuals, couples and organisations both through counselling and training, Relate Milton Keynes continues to take a holistic view of relationship support and is a leading early intervention, targeted, community based, front-line service provider in the city.

The trustees of Relate Milton Keynes intend to develop a rolling three-year strategic plan which will be informed by an extensive review of key services and delivery methods being undertaken by the national Relate organisation in consultation with its federated centres around England and Wales. Our key strategic goals, however remain:

1. To ensure the continuing delivery of Relate's core services through electronic communications to the population of Milton Keynes;
2. To make face-to-face counselling available to clients who need or prefer this form of service delivery;
3. To develop and find ongoing funding for the bursary scheme to make our services available to all, irrespective of ability to pay;
4. To build and enhance the skills of the counselling team through further recruitment and development training;
5. To ensure we maintain best practice in implementing our policy for equality, diversity and inclusion in all facets of the agency's functions.

In pursuance of those goals, the trustees have set aside funds to implement a bursary scheme for those unable to afford the full charge for our services. The scheme has proved successful and the trustees will continue to consider ways of extending it and making our services more widely available. We will also continue to seek and extend the scope of external funding for additional bursary services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, as defined by the Companies Act 2006. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees at 31st March 2023 was 25.

The word 'Limited' is omitted by license of the Secretary of State for Trade and Industry.

Relate Milton Keynes is an independent charity that is part of a Federation of Relate Charities, receiving training and overall policy decision from Relate Central Office.

RELATE MILTON KEYNES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Executive Board

The Executive Board should consist of a minimum of six and a maximum of eighteen Members, including the Chair, Vice Chair and Treasurer, who are elected at the Annual General Meeting. The remaining Executive Board Members are elected by the Members of the Centre at the Annual General Meeting and shall hold office for a year but shall be eligible for re-election. The chair's period of office shall be two years renewable to a maximum of eight years. The maximum period on the Executive shall also be eight consecutive years for all other Members. The Executive Board may also co-opt up to two people, whether members of the Centre or not, to join the Executive Board. Any co-opted Member of the Executive shall cease to be a co-opted Member if he/she becomes an elected Member. The Executive Board currently comprises the three officers plus three trustees elected at the Annual General Meeting (two other trustees elected at the Annual General Meeting having resigned in the course of the year.).

Remuneration

Relate Milton Keynes operates a remuneration policy whereby an annual percentage award is considered for all directly employed staff, from 1st April each year, and that the individual percentage be so calculated to include:

- a) Financial performance of the organisation as a whole; and
- b) Personal performance of the employee during the year under review.

Given the size of the organisation, the trustees do not believe that a set salary scale for each post is appropriate or beneficial. As a member of the Living Wages Foundation, Relate Milton Keynes ensures its payscales are in line with the annual recommended increases in the Living Wage.

The average employee headcount during the financial year was 11 (full-time equivalent was 4). No employees earned in excess of £60,000 and the total remuneration paid to the key management personnel during the year was £44,555.

During the period the trustees received no remuneration and no trustees claimed reimbursement of expenses in this financial year (2022: £nil).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have developed and continue to monitor a rolling three-year strategic plan and regularly review status reports highlighting potential risks and prioritising actions.

Internal risks are considered minimal by the implementation of financial procedures that are periodically reviewed to ensure they are working efficiently.

RELATE MILTON KEYNES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements¹;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The charitable company's trustees consider that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is required.

RELATE MILTON KEYNES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02796665

Registered Charity number

1018848

Registered office

47 Aylesbury Street
Wolverton
Milton Keynes
MK12 5HX

Trustees

C Griffin	appointed 14 July 2022
R Connor	resigned 08 June 2022
A Davidson	resigned 14 December 2022
K E Lewington	
B Miangar	
E S Pope	
M Rayner	resigned 19 July 2023
C A Walsh	

Independent examiner

Harris & Co (Accountants) Limited
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Approved by order of the board of trustees on 22 November 2023 and signed on its behalf by:

.....
K E Lewington - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RELATE MILTON KEYNES

Independent examiner's report to the trustees of Relate Milton Keynes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Buswell FCA
Harris and Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 22 November 2023

RELATE MILTON KEYNES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations		51	-	51	1,416
Charitable activities					
Income from trading activities		18,315	-	18,315	1,387
Counselling income		142,762	-	142,762	138,307
Mediation income		2,040	-	2,040	2,790
Grants and contracts		56,332	-	56,332	73,878
Sundry income		150	-	150	-
Investment income	2	1,493	-	1,493	485
Total		221,143	-	221,143	218,263
EXPENDITURE ON					
Charitable activities					
Staff costs		146,784	-	146,784	162,511
Governance costs		324	-	324	1,125
Sundries		74,389	-	74,389	72,367
Total		221,497	-	221,497	236,003
NET (EXPENDITURE)/INCOME		(354)	-	(354)	(17,740)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(354)	-	(354)	(17,740)
RECONCILIATION OF FUNDS					
Total funds brought forward		215,776	-	215,776	233,516
TOTAL FUNDS CARRIED FORWARD		215,422	-	215,422	215,776

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

RELATE MILTON KEYNES

**BALANCE SHEET
AT 31 MARCH 2023**

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	27,316	-	27,316	32,207
Investments	8	<u>4</u>	<u>-</u>	<u>4</u>	<u>4</u>
		27,320	-	27,320	32,211
CURRENT ASSETS					
Stocks	9	50	-	50	50
Debtors	10	23,277	-	23,277	15,740
Prepayments and accrued income		3,782	-	3,782	10,836
Cash at bank and in hand		<u>176,039</u>	<u>-</u>	<u>176,039</u>	<u>167,547</u>
		203,148	-	203,148	194,173
CREDITORS					
Amounts falling due within one year	11	<u>(15,046)</u>	<u>-</u>	<u>(15,046)</u>	<u>(10,608)</u>
NET CURRENT ASSETS		<u>188,102</u>	<u>-</u>	<u>188,102</u>	<u>183,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>215,422</u>	<u>-</u>	<u>215,422</u>	<u>215,776</u>
NET ASSETS		<u>215,422</u>	<u>-</u>	<u>215,422</u>	<u>215,776</u>
FUNDS					
Unrestricted funds	12			215,422	215,776
Restricted funds				-	-
TOTAL FUNDS				<u>215,422</u>	<u>215,776</u>

The notes form part of these financial statements

RELATE MILTON KEYNES

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 22 November 2023 and were signed on its behalf by:

.....
K E Lewington -Trustee

.....
C A Walsh -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Going concern

The Trustees have performed a robust analysis of forecast future cash flows taking into account any potential impacts on the charity. This analysis also considers the effectiveness of available measures to assist in mitigating the impact. Based on these assessments and having regard to the resources available to the charity, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Fixtures and fittings	- Straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RELATE MILTON KEYNES

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Investment income and interest	<u>1,493</u>	<u>485</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>4,910</u>	<u>4,797</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2023.

Trustees' expenses

No Trustees claimed reimbursement of expenses during the year ended 31 March 2023 (2022: £nil).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative	3	3
Counsellors	<u>8</u>	<u>8</u>
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000 in either 2023 or 2022.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	1,416	-	1,416
Charitable activities			
Income from trading activities	1,387	-	1,387
Counselling income	138,307	-	138,307
Mediation income	2,790	-	2,790
Grants and contracts	73,878	-	73,878
Investment income	<u>485</u>	<u>-</u>	<u>485</u>
Total	218,263	-	218,263
EXPENDITURE ON			
Charitable activities			
Staff costs	162,511	-	162,511
Governance costs	1,125	-	1,125
Sundries	<u>72,367</u>	<u>-</u>	<u>72,367</u>
Total	236,003	-	236,003
NET INCOME/(EXPENDITURE)	(17,740)	-	(17,740)
Transfers between funds	<u>115</u>	<u>(115)</u>	<u>-</u>
Net movement in funds	(17,625)	(115)	(17,740)
RECONCILIATION OF FUNDS			
Total funds brought forward	233,401	115	233,516
TOTAL FUNDS CARRIED FORWARD	<u>215,776</u>	<u>-</u>	<u>215,776</u>

RELATE MILTON KEYNES

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	50,000	27,814	77,814
Additions during the year	<u>-</u>	<u>19</u>	<u>19</u>
At 31 March 2023	<u>50,000</u>	<u>27,833</u>	<u>77,833</u>
DEPRECIATION			
At 1 April 2022	26,000	19,607	45,607
Charge for year	<u>1,000</u>	<u>3,910</u>	<u>4,910</u>
At 31 March 2023	<u>27,000</u>	<u>23,517</u>	<u>50,517</u>
NET BOOK VALUE			
At 31 March 2023	<u>23,000</u>	<u>4,316</u>	<u>27,316</u>
At 31 March 2022	<u>24,000</u>	<u>8,207</u>	<u>32,207</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>4</u>
NET BOOK VALUE	
At 31 March 2023	<u>4</u>
At 31 March 2022	<u>4</u>

Relate Milton Keynes is the ultimate controlling party of MK Community Shop (Shenley) Limited, a registered company (Number 02798238). There were no assets invested outside the UK.

9. STOCKS

	2023 £	2022 £
Stocks	<u>50</u>	<u>50</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,466	529
Other debtors	<u>17,811</u>	<u>15,211</u>
	<u>23,277</u>	<u>15,740</u>

RELATE MILTON KEYNES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,278	2,105
Tax and social security	2,748	-
Other creditors	4	4
Accruals and deferred income	<u>9,016</u>	<u>8,499</u>
	<u>15,046</u>	<u>10,608</u>

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	141,018	10,191	(38,160)	113,049
Designated funds:				
Bursary fund	6,000	(5,635)	5,635	6,000
Restructure costs	35,398	-	32,935	68,333
Fixed assets	<u>33,360</u>	<u>(4,910)</u>	<u>(410)</u>	<u>28,040</u>
TOTAL FUNDS	<u>215,776</u>	<u>(354)</u>	<u>-</u>	<u>215,422</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	221,143	(210,952)	10,191
Designated funds:			
Bursary fund	-	(5,635)	(5,635)
Fixed assets	<u>-</u>	<u>(4,910)</u>	<u>(4,910)</u>
	<u>221,143</u>	<u>(221,497)</u>	<u>(354)</u>

RELATE MILTON KEYNES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	150,899	(9,098)	(783)	141,018
Designated funds:				
Bursary fund	6,000	(3,845)	3,845	6,000
Restructure costs	40,191	-	(4,793)	35,398
Fixed assets	36,311	(4,797)	1,846	33,360
	<u>233,401</u>	<u>(17,740)</u>	<u>115</u>	<u>215,776</u>
Restricted funds				
Milton Keynes Community Foundation	115	-	(115)	-
	<u>115</u>	<u>-</u>	<u>(115)</u>	<u>-</u>
TOTAL FUNDS	<u>233,516</u>	<u>(17,740)</u>	<u>-</u>	<u>215,776</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	218,263	(227,361)	(9,098)
Designated funds:			
Bursary fund	-	(3,845)	(3,845)
Fixed assets	-	(4,797)	(4,797)
	<u>218,263</u>	<u>(236,003)</u>	<u>(17,740)</u>

13. RELATED PARTY DISCLOSURES

The company received a covenant of £13,915 (2022 - £1,387) and a management charge of £4,400 (2022 - £nil) from its subsidiary, MK Community Shop (Shenley) Limited. The balance at the year end due from MK Community Shop (Shenley) Limited was £17,210 (2022 - £12,647).

14. ULTIMATE CONTROLLING PARTY

The company is under the control of its members and as such there is no single controlling party. No one entity has ultimate control of the company.

15. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as a consequence each member's individual liability is limited to £1. There were 25 members as at 31 March 2023 (2022 - 25).

RELATE MILTON KEYNES**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations		
Fundraising and donations	51	1,416
Investment income		
Investment income and interest	1,493	485
Other income		
Sundry income	150	-
Charitable activities		
Counselling income	142,762	138,307
Mediation income	2,040	2,790
Income from trading activities	18,315	1,387
Grants and contracts	<u>56,332</u>	<u>73,878</u>
	<u>219,449</u>	<u>216,362</u>
Total incoming resources	221,143	218,263
EXPENDITURE		
Charitable activities		
Wages	136,880	151,246
Social security	3,490	4,844
Pensions	6,414	6,421
Rates and water	192	185
Insurance	1,892	1,148
Light and heat	5,343	1,603
Telephone and internet	1,794	1,907
Sundries	3,622	(233)
Bank charges and interest	2,869	2,786
Equipment and IT	10,642	12,280
Premises expenses	5,915	3,583
Staff and travel expenses	275	530
Accountancy	9,120	8,740
Bursaries	5,635	3,845
Supervision	8,172	11,710
Federation charges	12,757	12,260
Related training charges	120	5,426
Mediation expenses	1,131	1,800
Freehold property	1,000	1,000
Fixtures and fittings	<u>3,910</u>	<u>3,797</u>
	221,173	234,878

This page does not form part of the statutory financial statements

RELATE MILTON KEYNES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Governance costs		
Accountancy and legal fees	<u>324</u>	<u>1,125</u>
Total resources expended	221,497	236,003
	<hr/>	<hr/>
Net income/(expenditure)	<u>(354)</u>	<u>(17,740)</u>

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