

The Rotary Club of Bromley
Service and Charity Trust Fund
Report and Financial Statements
Year ended 30 June 2024

Registered Charity number 1018830

The Rotary Club of Bromley
Service and Charity Trust Fund
Report and Financial Statements - contents
Year Ended 30 June 2024

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The Rotary Club of Bromley
Service and Charity Trust Fund
Trustees Report
Year ended 30 June 2024

The Trustees present their Report and Financial Statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number: 1018830

Principal address:

7 Osbourne House, 10 St. Martins lane, Beckenham, BR3 3XS

Trustees:

Charles Harmer

Iain Cowie

Victor Hope

Independent Examiner:

John Cardnell

Bankers:

NatWest, 143 High Street, Bromley, BR1 1YZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is an unincorporated trust, established under a trust deed dated 17 November 1992.

The trustees who have served during the year and subsequently are set out above.

All trustees are ex-officio, being the President, President-Elect (vacant), Secretary and Treasurer of the Rotary Club of Bromley. Incoming trustees are made aware of the governing document, administrative procedures and the nature of the trust generally, and are given a copy of the Charity Commission's booklet on the duties and responsibilities of trustees.

Risk management is dealt with by keeping under review the risks to which the trust may be exposed, and taking steps to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit when reviewing objectives and planning activities.

The objects of the trust are the relief of the poor and needy or to or for such other charitable purposes as the Rotary Club of Bromley shall from time to time direct.

The Rotary Club of Bromley
Service and Charity Trust Fund
Trustees Report (continued)
Year ended 30 June 2023

FINANCIAL REVIEW

The reserves policy of the trustees is to maintain the general funds at a level sufficient to cover initial costs of fund raising activities, plus a working balance in hand.

It is the intention to maintain the reserves at about £10,000, which is considered to be adequate.

As can be seen from the Statement of Financial Activities,

total gross Income for the year decreased by £5,052 to £25,154

Outgoings of £27,075 were £8,757 less than the previous year,

and so the shortfall of income against expenditure of £1,921 decreased the general funds to £10,751.

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed, and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

Victor Hope

Dated: 10th December 2024

The Rotary Club of Bromley
Service and Charity Trust Fund
Independent Examiner's Report to the Trustees
Year ended 30 June 2024

I report on the accounts of the Charity for the year ended 30 June 2024, which are attached.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Cardnell
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
BR1 3RA

Dated:

The Rotary Club of Bromley
Service and Charity Trust Fund
Statement of Financial Activities
Year ended 30 June 2024

		Notes	Restricted Funds £	Unrestricted Funds £	Total 2023-24 £	Total 2022-23 £
INCOME						
Investment income	bank interest			409	409	216
Charitable activities:	fundraising & donation	2	7,986	14,636	22,622	27,768
	gift aid tax			2,123	2,123	2,223
Total			7,986	17,168	25,154	30,206
EXPENDITURE						
Costs relating to fundraising activities		3	39	690	729	3,244
Charitable expenditure:	donations	4	6,310	15,390	21,700	28,486
	other payments	5	1,637	3,009	4,646	4,102
Total			7,986	19,089	27,075	35,832
NET EXPENDITURE					-1,921	-5,626
NET MOVEMENT IN FUNDS					-1,921	-5,626
RECONCILIATION OF FUNDS						
Total funds brought forward					12,672	18,297
TOTAL FUNDS CARRIED FORWARD UNRESTRICTED					10,751	12,672

The Rotary Club of Bromley
 Service and Charity Trust Fund
 Balance Sheet
 30 June 2024

	Notes	2023-24 £	2022-23 £
FIXED ASSETS			
Leasehold garage/store at cost		6,058	6,058
INVESTMENTS			
Cash on deposit		8,285	7,876
		14,343	13,934
CURRENT ASSETS			
Cash at Bank		2,466	4,796
Debtors	6	2,466	4,796
CURRENT LIABILITIES			
Creditors - amounts due within one year		0	0
Net Current Assets		2,466	4,796
TOTAL NET ASSETS		£ 16,809	£ 18,730
UNRESTRICTED FUND			
General Funds		10,751	12,672
RESTRICTED FUNDS			
Property Fund	7	0	0
		6,058	6,058
		£ 16,809	£ 18,730

The Financial Statements were approved on 10th December 2024 and signed by:

Charles Harmer)
)
)
)
 Iain Cowie) Trustees
)
)
)
 Victor Hope)

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2024

1 ACCOUNTING POLICIES

Basis of preparing financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable on the UK and Republic of Ireland (FRS102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Incoming resources: all income is included in the SOFA when the charity becomes entitled to it and the amount can be quantified with reasonable accuracy.

Investment Income

Investment income is recognised when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Tangible fixed assets

The leasehold property is maintained in a state of repair such that its estimated residual value is not less than its cost. No annual charge for depreciation is made on the building.

Taxation

The charity is exempt from tax on its charitable activities.

Fund and reserves

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds

Property fund; this fund represents the cost of the charity's leasehold garage property

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2024

	Restricted Funds £	Unrestricted Funds £	Total 2023-24 £	Total 2022-23 £
2 CHARITABLE ACTIVITIES - FUNDRAISING				
Christmas Collections		14,636	14,636	17,142
Public donations	14,286.45			
Fred Carey donation	100.00			
Tom Hennigan donation	250.00			
District Grants received (re: Footsteps & Xmas Bag)	1,160		1,160	860
Donations received re: Ukraine	1,100		1,100	2,761
Donations received re: Ravens Chat	4,050		4,050	4,000
Donations received re: Foundation	1,676		1,676	
From John Lee	10			100
From Subs	130			265
Re: End Polio				529
Ralph & Ivan's Walk	588.58			
Carol Service	85.00			
Donation from Ravens	130.00			
Donation from Iain (NatWest)	50.00			
Crocus Sales	682.50			
Donations received re: Earthquake in Turkey & Syria				2,098
Commission received from Amazon				13
	£ 7,986	14,636	22,622	27,768
3 FUNDRAISING ACTIVITIES COSTS				
Christmas collection (Expenses)		690	690	2,695
Ukraine Event at The Warren				549
Foundation - Crocus bulbs	39		39	175
	£ 39	690	729	3,419

The Rotary Club of Bromley
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Notes to the Financial Statements
Year ended 30 June 2024

	Restricted Funds £	Unrestricted Funds £	Total 2023-24 £	Total 2022-23 £
4 CHARITABLE EXPENDITURE - DONATIONS				
ODAS		100	100	
Brighter Beginnings	250	250	500	
Womens Aid / Xmas Bags		100	100	
Bromley & Sheppard's Colleges		100	100	100
Michael Project		1,000	1,000	
BYMT		150	150	150
Life Education Trust		1,500	1,500	2,500
Footsteps International	910	1,000	1,910	1,860
JusB		1,000	1,000	
Turkey & Syria Earthquake		500	500	2,776
Shelterboxes		590	590	590
Mayor of Bromley's charity		250	250	250
Ukraine	1,100		1,100	2,800
Sponsorship of Ravens Chat	4,050	950	5,000	5,000
Freedom from Torture		250	250	
Bromley MIND / Dementia		600	600	
Sleigh donations to supporting charities:				
MND		550	550	610
SVP		700	700	1,070
Brighter Beginnings		550	550	1,260
Maypole		550	550	510
Scouts		550	550	1,020
St Christopher's		550	550	1,050
RNLI		700	700	510
Cleaner & Greener Bromley		550	550	510
Langley Park RC (Sleigh)		700	700	620
Foal Farm		550	550	
Bromley Homeless		550	550	
Biggin Hill Community Care		550	550	
CarePlus				1,000
Brighter Beginnings				1,000
CAP Partnership				750
Hayes Foodbank				500
The Hygiene Bank				500
Freddie Farmer				500
RC Montreal (Global Grant Waterhole Project)				1,050
	6,310	15,390	21,700	28,486

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2024

	Restricted Funds £	Unrestricted Funds £	Total 2023-24 £	Total 2022-23 £
5 CHARITABLE EXPENDITURE				
- OTHER PAYMENTS				
Rotary Foundation (Annual + Polio Funds)	1,637	363	2,000	1,250
Youth Awards (Expenses)		1883	1,883	1,650
Kids Out		501	501	436
Schools' Day Book Tokens		75	75	75
Schools' Day Meals		187	187	187
Kings Hospital Walk				15
Stuart Jack Youth Awards Trophy & Case				314
	£ 1,637	3,008	4,645	3,927

6 DEBTORS

7 RESTRICTED FUNDS	Balance 1 July 2023	Incoming resources	Resources expended	Inter-funds transfers	Balance 30 June 2024
District Grants		1,160	1,160		
Footsteps		910	910		
Brighter Beginnings		250	250		
Ukraine		1,100	1,100		
Ravens Chat		4,050	4,050		
Rotary Foundation (Annual + Polio)		1,637	1,637		
	£	7,947	7,947		

Restricted funds are those which are to be used for the purposes requested by donors, or fund raising activities for a specific purpose.

8 TRUSTEES' REMUNERATION AND BENEFITS.

There were no trustees' remuneration, benefits or expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

9 COMMITMENTS

None

10 RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 30 June 2024