

The Rotary Club of Bromley
Service and Charity Trust Fund
Report and Financial Statements
Year ended 30 June 2023

Registered Charity number 1018830

The Rotary Club of Bromley
Service and Charity Trust Fund
Report and Financial Statements - contents
Year Ended 30 June 2023

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The Rotary Club of Bromley
Service and Charity Trust Fund
Trustees Report
Year ended 30 June 2023

The Trustees present their Report and Financial Statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number: 1018830

Principal address:

7 Osbourne House, 10 St. Martins lane, Beckenham, BR3 3XS

Trustees:

Charles Harmer

Iain Cowie

Victor Hope

Independent Examiner:

John Cardnell

Bankers:

NatWest, 143 High Street, Bromley, BR1 1YZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is an unincorporated trust, established under a trust deed dated 17 November 1992.

The trustees who have served during the year and subsequently are set out above.

All trustees are ex-officio, being the President, President-Elect (vacant), Secretary and Treasurer of the Rotary Club of Bromley. Incoming trustees are made aware of the governing document, administrative procedures and the nature of the trust generally, and are given a copy of the Charity Commission's booklet on the duties and responsibilities of trustees.

Risk management is dealt with by keeping under review the risks to which the trust may be exposed, and taking steps to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit when reviewing objectives and planning activities.

The objects of the trust are the relief of the poor and needy or to or for such other charitable purposes as the Rotary Club of Bromley shall from time to time direct.

The Rotary Club of Bromley
Service and Charity Trust Fund
Trustees Report (continued)
Year ended 30 June 2023

FINANCIAL REVIEW

The reserves policy of the trustees is to maintain the general funds at a level sufficient to cover initial costs of fund raising activities, plus a working balance in hand.
It is the intention to maintain the reserves at about £10,000, which is considered to be adequate.
As can be seen from the Statement of Financial Activities,
total gross Income for the year increased by £2,278 to £30,207
Outgoings of £35,832 were £13,732 greater than the previous year,
and so the shortfall of income against expenditure of £5,625 decreased the general funds to £12,672.

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed, and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

Victor Hope



Dated: 19th December 2023

The Rotary Club of Bromley
Service and Charity Trust Fund
Independent Examiner's Report to the Trustees
Year ended 30 June 2023

I report on the accounts of the Charity for the year ended 30 June 2023, which are attached.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement


In connection with my examination, no matter has come to my attention

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


John Cardnell
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
BR1 3RA

Dated: 19th December 2023

The Rotary Club of Bromley
Service and Charity Trust Fund
Statement of Financial Activities
Year ended 30 June 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2022-23 £	Total 2021-22 £
INCOME					
Investment income			bank interest 216	216	15
Charitable activities:	2	10,513	fundraising & donation 17,255	27,768	25,181
			gift aid tax 2,223	2,223	2,733
Total		10,513	19,694	30,207	27,929
EXPENDITURE					
Costs relating to fundraising activities	3	549	2,695	3,244	660
Charitable expenditure:	4	9,170	donations 19,316	28,486	18,284
	5	794	other payments 3,308	4,102	3,156
Total		10,513	25,319	35,832	22,100
NET EXPENDITURE				-5,625	5,829
NET MOVEMENT IN FUNDS				-5,625	5,829
RECONCILIATION OF FUNDS					
Total funds brought forward				18,297	12,468
TOTAL FUNDS CARRIED FORWARD UNRESTRICTED				12,672	18,297

The Rotary Club of Bromley
 Service and Charity Trust Fund
 Balance Sheet
 30 June 2023

	Notes	2022-23 £	2021-22 £
FIXED ASSETS			
Leasehold garage/store at cost		6,058	6,058
INVESTMENTS			
Cash on deposit		7,876	7,661
		13,934	13,719
CURRENT ASSETS			
Cash at Bank		4,796	7,903
Debtors	6		2,733
		4,796	10,636
CURRENT LIABILITIES			
Creditors - amounts due within one year		0	0
Net Current Assets		4,796	10,636
TOTAL NET ASSETS		£ 18,730	£ 24,355
UNRESTRICTED FUND			
General Funds		12,672	18,297
RESTRICTED FUNDS			
	7	0	0
DESIGNATED FUND			
Dementia Fund	8	0	0
Property Fund		6,058	6,058
		£ 18,730	£ 24,355

The Financial Statements were approved on 19th December 2023 and signed by:

Charles Harmer )
)
)
 Iain Cowie ) Trustees
)
)
 Victor Hope )

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2023

1 ACCOUNTING POLICIES

Basis of preparing financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable on the UK and Republic of Ireland (FRS102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Incoming resources: all income is included in the SOFA when the charity becomes entitled to it and the amount can be quantified with reasonable accuracy.

Investment Income

Investment income is recognised when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Tangible fixed assets

The leasehold property is maintained in a state of repair such that its estimated residual value is not less than its cost. No annual charge for depreciation is made on the building.

Taxation

The charity is exempt from tax on its charitable activities.

Fund and reserves

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds

Property fund; this fund represents the cost of the charity's leasehold garage property

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2023

	Restricted Funds £	Unrestricted Funds £	Total 2022-23 £	Total 2021-22 £
2 CHARITABLE ACTIVITIES - FUNDRAISING				
Christmas Collections		17,142	17,142	18,268
Public donations	14,442			
Signature sponsorship	2,500			
Fred Carey donation	100			
Michael Wright donation	100			
Donation from Fred Carey		100	100	100
Commission from Amazon		13	13	5
District Grant (re: Footsteps)	860		860	752
Donations re: Ukraine	2,761		2,761	111
Donations re: Earthquake in Turkey & Syria	2,098		2,098	
Donations re: Ravens Chat	4,000		4,000	
Donations for Foundation - One-off with subs	265		265	345
Donations for End Polio	529		529	948
Ralph's Walk	315			
Carol Service	106			
Donation from Ravens	50			
Donation from A. Ertash	58			
Donations 'In-lieu-of-meals'				300
Donation from Charles Harmer (Honorary)				250
Donation from Roger Miller				200
Donation from Gilbert McGinn				50
Anonymous donation				200
Donations re Shelterboc (R.M & A.S.)				
District Grant (re: Demelza)				730
Sponsorship of Youth Awards by KFH				1,231
Donations re: Stuart Jack (deceased)				1,505
Donations re: Walk for Water				82
Donations re: Carol Service				95
Miscellaneous				9
	£ 10,513	17,255	27,768	25,181
3 COSTS RELATING TO FUNDRAISING ACTIVITIES				
Christmas collection (Expenses)		2,695	2,695	660
Ukraine Event at The Warren	549		549	
	£ 549	2,695	3,244	660

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2023

	Restricted Funds £	Unrestricted Funds £	Total 2022-23 £	Total 2021-22 £
4 CHARITABLE EXPENDITURE - DONATIONS				
Life Education Trust		2,500	2,500	2,000
Bromley & Sheppard's Colleges		100	100	100
MND		610	610	1,000
SVP		1,070	1,070	1,500
CASPA		1,260	1,260	750
Maypole		510	510	1,500
Scouts		1,020	1,020	1,500
St Christopher's		1,050	1,050	1,500
RNLI		510	510	750
BYMT		150	150	100
Mayor of Bromley's charity		250	250	
Cleaner & Greener Bromley		510	510	
CarePlus		1,000	1,000	
Brighter Beginnings		1,000	1,000	
CAP Partnership		750	750	
Hayes Foodbank		500	500	
The Hygiene Bank		500	500	
Freddie Farmer		500	500	
Langley Park RC (Sleigh)		620	620	
Ravens Chat	4,000	1,000	5,000	
Shelterboxes		590	590	590
Footsteps International	860	1,000	1,860	1,752
Ukraine	2,212	588	2,800	2,090
Turkey & Syria Earthquake	2,098	678	2,776	
RC Montreal (Global Grant Waterhole Project)		1,050	1,050	
Demelza				1,720
Macular Society				100
Michael Project				1,000
SightSavers				250
WaterAid				82
	9,170	19,316	28,486	18,284

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2023

	Restricted Funds £	Unrestricted Funds £	Total 2022-23 £	Total 2021-22 £
5 CHARITABLE EXPENDITURE				
- OTHER PAYMENTS				
Rotary Foundation -End Polio	529	96	625	1,000
Rotary Foundation	265	360	625	250
Youth Awards (Expenses)	0	1,650	1,650	1,231
Crocus Bulbs		175	175	175
Kids Out		436	436	
Kings Hospital Walk		15	15	
Stuart Jack Youth Awards Trophy & Case		314	314	
Schools' Day Book Tokens		75	75	
Schools' Day Meals		187	187	
Youth Award (Grant refund)				500
	£ 794	3,308	4,102	3,156

6 DEBTORS			
Gift Aid tax repayment due			0 2,733
		£	0 2,733

7 RESTRICTED FUNDS	Balance 1 July 2022.	Incoming resources	Resources expended	Inter-funds transfers	Balance 30 June 2023
Footsteps		860	860		
Ukraine		2,761	2,761		
Turkey Earthquake		2,098	2,098		
Ravens Chat		4,000	4,000		
Rotary Foundation		265	265		
Rotary Foundation - End Polio		529	529		
	£	10,513	10,513		

Restricted funds are those which are to be used for the purposes requested by donors, or fund raising activities for a specific purpose.

8 DESIGNATED FUNDS
None

9 TRUSTEES' REMUNERATION AND BENEFITS.
There were no trustees' remuneration, benefits or expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

10 COMMITMENTS
None

11 RELATED PARTY DISCLOSURES
There were no related party transaction for the year ended 30 June 2023