

The Rotary Club of Bromley
Service and Charity Trust Fund
Report and Financial Statements
Year ended 30 June 2022

Registered Charity number 1018830

The Rotary Club of Bromley
Service and Charity Trust Fund
Report and Financial Statements - contents
Year Ended 30 June 2022

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The Rotary Club of Bromley
Service and Charity Trust Fund
Trustees Report
Year ended 30 June 2022

The Trustees present their Report and Financial Statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number: 1018830

Principal address:

7 Osbourne House, 10 St. Martins lane, Beckenham, BR3 3XS

Trustees:

Charles Harmer

Iain Cowie

Victor Hope

Independent Examiner:

John Cardnell

Bankers:

NatWest, 143 High Street, Bromley, BR1 1YZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is an unincorporated trust, established under a trust deed dated 17 November 1992.

The trustees who have served during the year and subsequently are set out above.

All trustees are ex-officio, being the President, President-Elect (vacant), Secretary and Treasurer of the Rotary Club of Bromley. Incoming trustees are made aware of the governing document, administrative procedures and the nature of the trust generally, and are given a copy of the Charity Commission's booklet on the duties and responsibilities of trustees.

Risk management is dealt with by keeping under review the risks to which the trust may be exposed, and taking steps to mitigate those risks.

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit when reviewing objectives and planning activities.

The objects of the trust are the relief of the poor and needy or to or for such other charitable purposes as the Rotary Club of Bromley shall from time to time direct.

The Rotary Club of Bromley
Service and Charity Trust Fund
Trustees Report (continued)
Year ended 30 June 2022

FINANCIAL REVIEW

The reserves policy of the trustees is to maintain the general funds at a level sufficient to cover initial costs of fund raising activities, plus a working balance in hand.

It is the intention to maintain the reserves at about £10,000, which is considered to be adequate.

As can be seen from the Statement of Financial Activities, total gross Income for the year increased by £22,628, to £27,929.

Outgoings of £22,100 were £12,901 greater than the previous year, and so the surplus of income over expenditure of £5,829 increased the general funds to £18,297.

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed, and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES

Victor Hope

Dated:

The Rotary Club of Bromley
Service and Charity Trust Fund
Independent Examiner's Report to the Trustees
Year ended 30 June 2022

I report on the accounts of the Charity for the year ended 30 June 2022, which are attached.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Cardnell
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
BR1 3RA

Dated:

The Rotary Club of Bromley
Service and Charity Trust Fund
Statement of Financial Activities
Year ended 30 June 2022

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2021-22 £	Total 2020-21 £
INCOME					
Investment income			15	15	28
Charitable activities:					
	2	3,156	22,025	25,181	4,574
			2,733	2,733	699
Total		3,156	24,773	27,929	5,301
EXPENDITURE					
Costs relating to fundraising activities	3		660	660	255
Charitable expenditure:					
	4	1,675	16,609	18,284	7,040
	5	2,429	727	3,156	1,904
Total		4,104	17,996	22,100	9,199
NET EXPENDITURE				5,829	-3,898
NET MOVEMENT IN FUNDS				5,829	-3,898
RECONCILIATION OF FUNDS					
Total funds brought forward				12,468	16,366
TOTAL FUNDS CARRIED FORWARD				18,297	12,468
Unrestricted				18,297	11,968
Designated				0	500

The Rotary Club of Bromley
 Service and Charity Trust Fund
 Balance Sheet
 30 June 2022

	Notes	2021-22 £	2020-21 £
FIXED ASSETS			
Leasehold garage/store at cost		6,058	6,058
INVESTMENTS			
Cash on deposit		7,661	7,645
		13,719	13,703
CURRENT ASSETS			
Cash at Bank		7,903	4,823
Debtors	6	2,733	0
		10,636	4,823
CURRENT LIABILITIES			
Creditors - amounts due within one year		0	0
Net Current Assets		10,636	4,823
TOTAL NET ASSETS		£ 24,355	£ 18,526
UNRESTRICTED FUND			
General Funds		18,297	11,968
RESTRICTED FUNDS			
	7	0	0
DESIGNATED FUND			
Dementia Fund	8	0	500
Property Fund		6,058	6,058
		£ 24,355	£ 18,526

The Financial Statements were approved on

and signed by:

Charles Harmer

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Iain Cowie

) Trustees

Victor Hope

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2022

1 ACCOUNTING POLICIES

Basis of preparing financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable on the UK and Republic of Ireland (FRS102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Incoming resources: all income is included in the SOFA when the charity becomes entitled to it and the amount can be quantified with reasonable accuracy.

Investment Income

Investment income is recognised when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure and can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Tangible fixed assets

The leasehold property is maintained in a state of repair such that its estimated residual value is not less than its cost. No annual charge for depreciation is made on the building.

Taxation

The charity is exempt from tax on its charitable activities.

Fund and reserves

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions apply when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds

Property fund; this fund represents the cost of the charity's leasehold garage property

Dementia Fund: The £500 originally designated for Dementia has now been transferred back to the unrestricted fund.

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2022

	Restricted Funds £	Unrestricted Funds £	Total 2021-22 £	Total 2020-21 £
2 CHARITABLE ACTIVITIES - FUNDRAISING				
Christmas Collections		18,268	18,268	955
Public donations	17467.52			
Waitrose donation	500.00			
Tom Hennigan donation	100.00			
John Taylor donation	150.00			
John Corney donation	50.00			
Donations 'In-lieu-of-meals'		300	300	1,750
Donation from Fred Carey		100	100	100
Donation from Charles Harmer (Honorarium)		250	250	260
Donation from Roger Miller		200	200	
Donation from Gilbert McGinn		50	50	
Anonymous donation		200	200	
Commission from Amazon		5	5	5
Donations re Shelterbox (R.M & A.S.)				210
District Grant (re: Demelza)	730		730	500
District Grant (re: Footsteps)	752		752	
Sponsorship of Youth Awards by KFH	1,231		1,231	
Donations re: Stuart Jack (deceased)		1,505	1,505	
Donations re: Ukraine	111		111	
Donations re: Walk for Water	82		82	
Donations re: Carol Service		95	95	
Donations for Foundation - One-off with subs	250	95	345	160
Donations for End Polio		948	948	585
Crocus bulbs	572.00			
Loose change + misc.	14.75			
Theatre tickets	160.00			
Misc	200.77			
Miscellaneous		9	9	49
	£ 3,156	22,025	25,181	4,574
3 COSTS RELATING TO FUNDRAISING ACTIVITIES				
Christmas collection (Expenses)		660	660	255
	£	660	660	255

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2022

	Restricted Funds £	Unrestricted Funds £	Total 2021-22 £	Total 2020-21 £
4 CHARITABLE EXPENDITURE - DONATIONS				
Life Education Trust		2,000	2,000	1,000
Bromley & Sheppard's Colleges		100	100	
MND		1,000	1,000	
SVP		1,500	1,500	
CASPA		750	750	
Maypole		1,500	1,500	
Scouts		1,500	1,500	
St Christopher's		1,500	1,500	
Demelza	730	990	1,720	
RNLI		750	750	
Macular Society		100	100	
BYMT		100	100	
Mayor of Bromley's charity				200
RNLI				100
SVP (Food Bank)				350
SVP (Christmas Hampers)				500
Freedom from Torture				250
Salvation Army (Victim Care Fund)				200
RC Sutton Nonsuch (Speaker)				50
Brooke Charity (Speaker)				50
Shelterboxes		590	590	590
Michael Project		1,000	1,000	1,000
Footsteps International	752	1,000	1,752	1,000
Ukraine	111	1,979	2,090	
SightSavers		250	250	
WaterAid	82	0	82	
Sidcup RC (Rwanda project)				1,000
IRFF				250
RC Lindum Lincoln (Kenya project)				500
	1,675	16,609	18,284	7,040

The Rotary Club of Bromley
Service and Charity Trust Fund
Notes to the Financial Statements
Year ended 30 June 2022

	Restricted Funds £	Unrestricted Funds £	Total 2021-22 £	Total 2020-21 £
5 CHARITABLE EXPENDITURE - OTHER PAYMENTS				
Rotary Foundation -End Polio	948	52	1,000	1,000
Rotary Foundation	250	0	250	200
Youth Awards (Expenses)	1,231	0	1,231	690
Youth Award (Grant refund)		500	500	
Crocus Bulbs		175	175	
Christmas Hamper Cards				14
	£ 2,429	727	3,156	1,904

6 DEBTORS				
Gift Aid tax repayment due			2,733	0
			£ 2,733	0

7 RESTRICTED FUNDS	Balance 1 July 2021	Incoming resources	Resources expended	Inter-funds transfers	Balance 30 June 2022
Demelza		730	730		
Footsteps		752	752		
Ukraine		111	111		
WaterAid		82	82		
Youth Awards		1,231	1,231		
Rotary Foundation		200	250		
Rotary Foundation - End Polio		731	948		
	£	931	1,198		

Restricted funds are those which are to be used for the purposes requested by donors, or fund raising activities for a specific purpose.

8 DESIGNATED FUNDS

The £500 originally designated for Dementia has now been transferred back to the unrestricted fund.

9 TRUSTEES' REMUNERATION AND BENEFITS.

There were no trustees' remuneration, benefits or expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

10 COMMITMENTS

None

11 RELATED PARTY DISCLOSURES

There were no related party transaction for the year ended 30 June 2022