

# Poole Old Town Community Association

Registered Charity Number 1018780

## Financial Statements and General Committee Report for the year ended 28 February 2022

	Page
Legal and Administrative Information	1
Report of the General Committee	2-3
Statement of Financial Activities	4
Balance Sheet	5
Notes Forming Part of the Financial Statements	6-8

# Poole Old Town Community Association

## Legal and Administrative Information

**Charity Number** 1018780

**Holding  
Trustees**

C. Bulteel  
Alan Jolly  
Douglas Ryan Court

**General Trustees**

**General Committee**

Jason Parker	Chairperson
Jenny Cull	Vice chairperson
John Vercrucye	Treasurer
Mo. Gillson	Secretary

Jan Saunders	Associate
Barbara Wass	Associate
Kelly Wass	Associate
Shirley Warwick	Associate
Maureen White	Associate

**Address** 2 Lagland Street  
Poole  
BH15 1RR

**Bankers** Barclays Bank plc  
100 High Street  
Poole  
Dorset

**Independent Accountant** Bryan Tizzard FCA  
31a Alumhurst Road  
Bournemouth  
BH4 8EN

# **Poole Old Town Community Association**

## **Report of the General Committee For the Year Ended 28 February 2022**

The general committee presents its report together with the financial statements of the charity for the year ended 28 February 2022. The financial statements have been prepared in accordance with the accounting policies set out on Page 6 and comply with the charity's constitution and applicable law.

### **Constitution and Objects**

Poole Old Town Community Association is constituted under a deed signed in 1992 and is a registered charity number 1018780. The objects of the Association are:

- a) to promote the benefit of the inhabitants of Poole Old Town with the following boundaries, from Poole Bridge up West Quay Road to Hungerhill Roundabout to the level crossing at High Street through Pitwines and encompassing Baiter Residential area then along the beach westward and Poole to finish at Poole Bridge without distinction of sex, sexual orientation, race or of political, religious or other opinions, by association together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for the recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants.
- b) to establish or secure the establishment of a Community Centre and to maintain and manage the same (whether alone or in co-operation with any Local Authority or any other person or body) in furtherance of these objects.

### **Organisation**

The Committee was elected on and after 19 March 2009 and their names are given on Page 1.

The General Committee meets regularly, usually once a month, to discuss all aspects of the Association's management.

### **Financial Review and Investment Policy**

The General Committee actively pursues measures to generate funds which allow the objects of the charity to be fulfilled. There are no restrictions on the charity's power to invest. Any investment strategy is set by the General Committee having regard to recent demands and quality and ability of funding requirements. At this stage no independent manager's view is sought. It is the General Committee which determines the income requirements, risk profile and market prospects and this is reviewed periodically to keep abreast of changing conditions.

The year under review kept full financial records for a tenth year so comparison with previous year figures is again possible. The centre was closed due to the Covid 19 pandemic until August 2021. The lack of regular income was offset by BCP Council grants of £17,669 making total unrestricted income £28,104 against £13,714 (2020 - 2021) Expenditure totalled £23,020 against £22,216,641. The result for the year was a

## Poole Old Town Community Association

surplus of £5,084 (2021 deficit £2,927). The balance of the Accumulated Fund at the end of the year stood at £20,316 (2021 £15,232) which the General Committee aims to further increase.

### General Committee Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales requires the General Committee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the General Committee is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards of recommended practice have been followed subject to any departure disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The General Committee is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Charities Act 2011. The General Committee is also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Public Benefit Statement** The charity trustees confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Approved by the General Committee and signed on its behalf by:

.....*J. Cull*..... vice chair 16-5-22 ,

Committee person on

POOLE OLD TOWN COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

1 March 2021 to 28 February 2022

<u>2021</u>			<u>2022</u>
£	<b>Incoming Resources</b>		Note    £
10,000		Donations, Legacies & Similar Income	2    17,669
3,708		Activities to Generate Funds	3    10,434
6		Investment income	4    1
<u>13,714</u>			<u>28,104</u>
	<b>Expenditure</b>		
623		Costs of Generating Funds & Fundraising	5    1,604
16,018		Operating Expenditure	4    21,416
		Depreciation	
<u>16,641</u>		Total Resources expended	<u>23,020</u>
<u>-2,927</u>	<b>Net income (expenditure)</b>		<u>5,084</u>
18,159	Balance brought forward		15,232
<u>15,232</u>	<b>Total Funds carried forward</b>		<u>20,316</u>

POOLE OLD TOWN COMMUNITY ASSOCIATION

BALANCE SHEET

as at 28 February 2022

<u>2021</u>		Note	<u>2022</u>
£			£ General Fund
	<b>Current Assets</b>		
17,755	Cash at Bank		23,293
20	Cash in Hand		20
250	Stock		250
748	Prepayments	6	545
<u>18,773</u>			<u>24,108</u>
	<b>Current Liabilities</b>		
<u>3,541</u>	Creditors	7	<u>3,792</u>
<u>15,232</u>	<b>Net Current Assets</b>		<u>20,316</u>
<u>15,232</u>	<b>Net Assets</b>		<u>20,316</u>
	<b>Represented by:</b>	8	
15,232	Accumulated Fund		20,316
<u>15,232</u>			<u>20,316</u>

Approved by the Committee on 05/2022  
and signed on its behalf by



Committee person

JOHN VERARYLE TREASURER

**POOLE OLD TOWN COMMUNITY ASSOCIATION**  
**Notes to the financial statements for the year ended 28 February 2021**

**1 Accounting policies**

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statements of Recommended Practice issued in 2015.
- b) Investment income is accounted for in the period in which it is received
- c) Resources expended are recognised in the period in which they are incurred. Costs of generating funds comprise those costs directly attributable to raising income. Resources expended include attributable VAT which can not be recovered.
- d) Fixed Assets which consist of small items of equipment are written off in the year of purchase.
- e) Fund Accounting. Unrestricted funds comprise those funds which the General Committee is free to use in accordance with the charitable objects. Restricted Funds are funds which have been given for particular purposes

	<u>2022</u>	<u>2021</u>
<b>2 Donations, Legacies &amp; Similar Income</b>		
Local Authority Grants	17,669	10,000
	£	£
<b>3 Activities to Generate Funds</b>		
Activities	5,333	985
Fund raising	5,101	2,723
	<u>10,434</u>	<u>3,708</u>
<b>4 Investment Income</b>		
Interest on Cash Deposits	<u>1</u>	<u>6</u>

**POOLE OLD TOWN COMMUNITY ASSOCIATION**  
**Notes to the financial statements for the year ended 28 February 2022**

<b>4 Summary of Operating Expenditure</b>	<b>General Fund</b>	
	<u>2022</u>	<u>2021</u>
<b>Centre Utilities</b>		
Gas	2,994	1,948
Electricity	1,368	1,368
Water	234	254
Waste disposal	465	443
	<u>5,061</u>	<u>4,013</u>
 <b>Telephone, Postage &amp; Stationery</b>		
Telephone	762	762
Postage & Stationery	38	68
	<u>800</u>	<u>830</u>
 <b>Cleaning &amp; Maintenance</b>		
Repairs & Maintenance	11,211	6,614
Cleaning	1,291	812
	<u>12,502</u>	<u>7,426</u>
 <b>Administration &amp; General Expenses</b>		
Centre Rent	0	0
Equipment	145	447
Insurance	1,700	1,694
Licences - TV Performing Rights etc	802	922
BID Business Rates		341
Training		0
Accountancy fees	350	345
Sundry Expenditure	56	0
AGM costs	0	0
	<u>3,053</u>	<u>3,749</u>
 <b>TOTAL EXPENDITURE</b>	 <u>21,416</u>	 <u>16,018</u>

**POOLE OLD TOWN COMMUNITY ASSOCIATION**  
**Notes to the financial statements for the year ended 28 February 2022**

<b>5 Summary of Activities and Fund Raising</b>			<b>General Fund</b>		
<u>2021</u>			<u>2022</u>		
<b>Activities</b>			<b>Net</b>		
Income	Expenditure		Income	Expenditure	Income
242	160	Cash Raffle	1,604	870	734
62	28	Prize Raffle	151	6	145
87	25	Canteen	1,294	493	801
14	0	Bric Brac	492	0	492
12	65	Pens	78	20	58
330	0	Membership	0	0	0
58	0	Scratch tickets	280	0	280
0	0	Functions & Trips	273	0	273
36	20	Lucky Ticket	396	215	181
136	325	Bingo & Jackpot	135	0	135
		Sundry Income	630		630
<u>977</u>	<u>623</u>	<b>Total Activities</b>	<u>5,333</u>	<u>1,604</u>	<u>3,729</u>
		<b>Fund Raising</b>			
<u>2,723</u>	<u>0</u>	Room Hire	<u>5,101</u>		<u>5,101</u>
<u>3,700</u>	<u>623</u>		<u>10,434</u>	<u>1,604</u>	<u>8,830</u>

	<u>2022</u>	<u>2021</u>
<b>6 Debtors and Prepayments</b>	£	£
Prepayments	<u>545</u>	<u>0</u>

**7 Creditors and accruals**

Amounts falling due within one year	<u>3,792</u>	<u>3,667</u>
-------------------------------------	--------------	--------------

**8 Funds**

No restricted funds have been received.



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
POOLE OLD TOWN COMMUNITY ASSOCIATION

**On accounts for the year  
ended**

28 February 2022

**Charity no  
(if any)**

1018780

**Set out on pages**

4 to 8

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28 February 2021.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

30 May 2022

**Name:**

Bryan Tizzard

**Relevant professional  
qualification(s) or body  
(if any):**

Fellow of the Institute of Chartered Accountants in England and Wales

**Address:**

31a Alumhurst Road, Bournemouth, BH4 8EN