



**Rockinghorse  
Children's Charity**

Annual Review 2024



# Annual Report and Financial Statements 2023–24



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# Our Vision



**Is a world  
where  
children  
are healthy  
and happy.**



# Our Mission



We aim to fulfil our vision by funding projects, programmes and people that enhance the care and support given by our incredible colleagues in the NHS.

We work in partnership with the UHSussex NHS Trust and other local charities to fund projects, programmes and people as well as helping young patients and their families.

We fund cutting-edge equipment and facilities, support medical staff, and back innovative research and pioneering treatments that make a difference to patients and their loved ones.

We support developments that go above and beyond what the NHS can provide at present.



ROCKINGHORSE





# Where we work

Whilst Rockinghorse is the official fundraising arm of the Royal Alexandra Children's Hospital in Brighton, we also support a range of paediatric healthcare and project settings throughout Sussex.

Along with supporting the Trevor Mann Baby Unit (TMBU) in Brighton and the Special Care Baby Unit (SCBU) in the Princess Royal Hospital in Haywards Heath, we also support paediatric wards, specialist neonatal units, respite centres and children's services across the whole county of Sussex.

- 1** Royal Alexandra Children's Hospital, Brighton
- 2** Trevor Mann Baby Unit, Brighton
- 3** Princess Royal Hospital, Haywards Heath
- 4** Special Care Baby Unit, Haywards Heath
- 5** Chalkhill, Haywards Heath
- 6** Crawley Hospital
- 7** Worthing Hospital, Bluefin Ward
- 8** St Richard's Hospital, Chichester
- 9** Eastbourne Hospital
- 10** Drove Road & Tudor House Children's Respite Centres

# This year's highlights



## Rockinghorse Comedy Night

In February, we hosted the first ever Rockinghorse Comedy Night at the Theatre Royal in Brighton. We were absolutely thrilled that the wonderful Brighton-based comedian Joe Wilkinson gave us his time for free and blown

away by the cast of other stella comedians he managed to arrange, all of whom gave up their time to support us. The packed-out theatre audience were really treated to a wonderful night of top-class comedy.



## National Award Winner

Our Youth Worker service, based within the Emergency Department at the Royal Alex, was fortunate to win the Safeguarding category in the national Children and Young People Now Awards in November. Working in partnership with the Trust for Developing

Communities, this service has had an enormous impact within our local community and as the gold standard for anyone working with children and young people and it was such an honour to receive this award.



# ROCKS



# ROCKSi

## Rave On

Another first for Rockinghorse this year was our Rockinghorse Rave. Taking place during the Brighton Fringe Festival in May at the magical Cravanserai big top, ravers enjoyed DJ sets from some great names including

Mango Django, Brandon Block and the legendary Judge Jules. The evening was great fun with the crowd being royally entertained and really enjoying every single set.

## Community Wills

Many charities rely on gifts left in people's wills to help them fundraise into the future, but for small charities it can be difficult to know how best to do this.

But this year we were thrilled to become part of a new will writing

partnership, Community Wills Sussex, set up by Britton and Time Solicitors. The organisation offers a free will writing service twice a year in exchange for leaving a legacy in their will to one of five local Sussex charities, including Rockinghorse.



COMMUNITY  
WILLS  
SUSSEX

# Message from our CEO

The past year has been tough for so many. We've seen the impact of the cost-of-living crisis on patients, their families and the incredible staff team at the hospital. We've seen more and more children and families coming to the hospital and needing the care and support of our services. We've seen the impact of inflation on the cost of what we do – life-saving equipment getting more expensive and project costs increasing across the board whilst the cost of fundraising increases, as people and companies find it harder to spare their cash to support great causes. We aren't alone in this struggle. It's tough out there at the moment.

But thanks to the incredible kindness and generosity of our community and those who want to make sure our children get the best possible care when they are unwell, and the sheer determination, hard work and passion of our team we've raised more than a million pounds for children and young people across Sussex. With that, we continue to deliver ground-breaking and life-saving services

and give grants for projects in children's hospitals, wards and baby units all over Sussex.

We provide lifesaving medical equipment, toys and play resources, environments and spaces that help children feel more at home when they are in hospital, ground-breaking research in paediatric medicine and additional staff to ensure kids get the best possible care. This year we have delivered and funded an incredible 76 projects and supported more than 185,000 children.

The work we do saves lives – we are here for the children with cancer, the babies who can't breathe and for the teenagers facing suicide.

We work alongside doctors, nurses and other healthcare professionals working in children's wards and baby units across Sussex to develop and deliver projects and services that address the issues children in Sussex are facing.

I want to thank my team of staff and volunteers who worked so hard this year to deliver brilliant projects, programmes and



services for children and their families. I also want to thank all of the doctors, nurses and other healthcare professionals working all over Sussex. We are eternally grateful for the work you do, always honoured to work alongside you and will always support you in everything you do.

I also want to thank everyone who has supported us: the runners and jumpers, the walkers

and the trekkers, the bakers and makers, the companies and organisations who create events, donate and sponsor us, the Trusts and Foundations who fund us, the community groups who support us and everyone who comes to our events.

Thank you for enabling us to continue to change lives, improve lives and save lives. We couldn't do it without you.

**Donna Holland**  
Chief Executive,  
Rockinghorse  
Children's Charity

# What are children and young people experiencing

At Rockinghorse we work alongside doctors, nurses and other healthcare professionals working in children's wards and baby units across Sussex to develop and deliver projects and services that address the issues children in Sussex are facing. We are on the ground, at the coal face and there with children and their families as they face a difficult diagnosis, life-changing news and all of the tough stuff.



ROCKINGHORSE





**1 in 5 children are currently experiencing some level of mental ill-health.**



**In Brighton rates of self-harm in those aged 10 to 24 are almost 50% higher than in the rest of England and are increasing.**

**Half of mental health conditions arise by the age of 14, and many start to develop in the first years of life.**

**Health and wellbeing is the biggest concern among young people in the UK.**

**5% of two to four-year olds struggle with anxiety, behavioural disorders and neurodevelopmental conditions, including ADHD.**

**Amongst 6 to 11 year-olds the most common hospital admission is for dental extraction due to poor diet.**

**The Royal Alexandra Children's Hospital Emergency Department (A&E) sees up to 130 children every day.**

**FORRS**

# Our impact

During the past year we have continued to grow the support that we offer, expanding the number of NHS Champions who help us identify the projects

that will make the most impact, supporting more children and families, and delivering even more services in local paediatric healthcare settings across Sussex.



**"Rockinghorse aren't just a charity, they support people throughout the community. They support so many people in so many different places."**

Siobhan, parent from Drove Road

# 71,393

Children treated in A&E across Sussex

# 185,000

Children directly supported

# 725

Premature babies cared for

# 290

Children with cancer cared for

# 16

Services supported

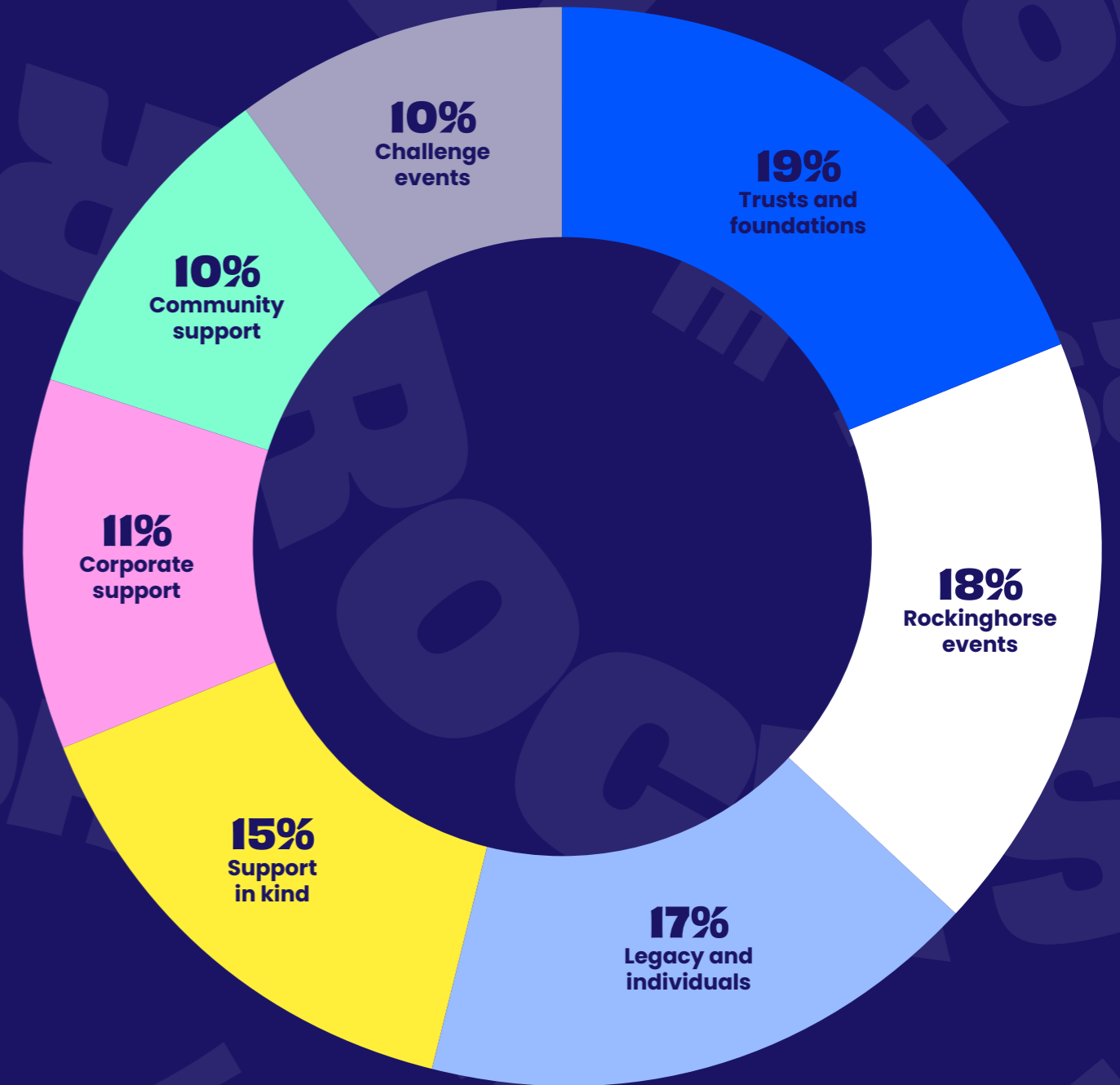
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NHS Champions

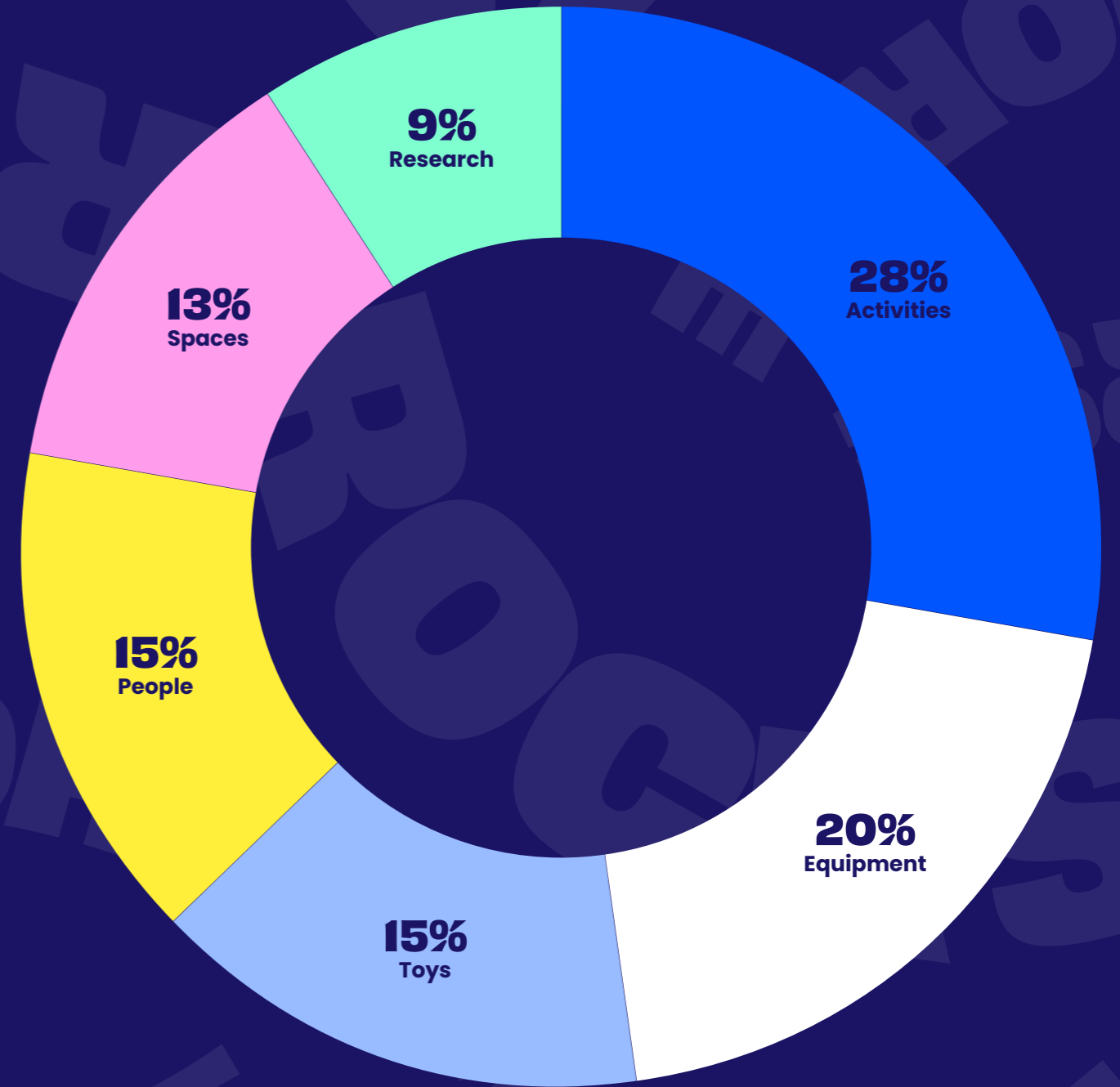
# 76

Projects

# How we raised our funds



# Where we spent them



We provide a huge range of services and projects for children all over Sussex ensuring kids get the best possible care when they are unwell.

# Who we support

BOOKS!



# Children

**"When I grow up, I want be a policeman or a doctor because they help people."**

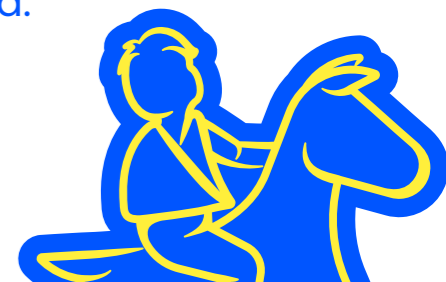
**Bodhi**  
Aged 5



Since being diagnosed with Leukaemia two years ago, Bodhi and his mum Hannah have spent lots of time at the Royal Alexandra Children's Hospital.

Spending so much time on the wards, it can be difficult to see the light at the end of the tunnel. And it's boring. But having toys to play with, activities to enjoy, or things to take their mind off their situation makes all the difference.

Hannah has seen the difference these extra bits of support have made to Bodhi's experience, and in turn, to her: "These things can help to put a smile on a child's face even when they face the unknown, which in turn helps them and the parent feel held and supported."



# Families

**"I wanted to do something nice for the Rockinghorse so they could get some more toys for other children."**

**Odie**  
Aged 6



When 20-month-old Dolly was diagnosed with hip dysplasia, she had to undergo major hip surgery at The Alex. She then had to spend three months in a special cast while she healed.

Following her experience, her older brother Odie decided to raise money for the hospital

that took such good care of his little sister by organising a five-mile sponsored walk in aid of Rockinghorse.

Despite her experience, Dolly and Odie's mum Carly found their hospital stay was made better by wonderful staff and support from Rockinghorse.

**"Everyone in the hospital was amazing and all the equipment, books and toys helped Dolly focus on the good things whilst going through a tough time."**

**Carly**  
Dolly and Odie's mum

# NHS Staff

**"Rockinghorse provides us with so much. They make it easier to assess our patients, and easier for them during their stay in the hospital. Day-to-day these things help make a child's experience of hospital so much better and makes them less apprehensive about coming back."**

**Paul Thacker**  
Children's Emergency Nurse Practitioner, The Alex



# ROCKINGHORSE

**"We often have to take blood from children who are scared and unwell, but these Veinsites make the procedure easier to successfully achieve on the first attempt. This means we can do our job quicker and more effectively whilst making it less scary for our young patients."**

**Michelle McKay**  
Senior Sister, Children's Emergency Department, The Alex

One of the tricky procedures for doctors and nurses to carry out is inserting a canula into a child's vein quickly and accurately. It can be painful for the child, causing distress and difficulty in completing the treatment.

But by funding Veinsites, we are helping to reduce this stress

for young patients and making treatment much easier for NHS staff.

These are specialist pieces of equipment that can accurately pinpoint the best areas on the body for vein access using infrared light.

# Our Champions

**"I love it!"**

**Harry Simmons**  
Drove Road resident



Away from hospitals there are wonderful things happening to support children and young people.

Drove Road is a specialist respite and residential centre for children and young people with autism, learning disabilities and challenging behaviour. It offers a

safe, fun place for children and young people, and their families, to help them reach their potential.

This year we have funded a great new garden spinner, to add to the trampoline we previously funded, helping to make their garden a great place for the children to enjoy.



**"Being able to provide such a varied and stimulating outside environment for our young people makes such a difference to their stays and day to day lives. Rockinghorse providing us with the spinner has helped our children to seek sensory feedback experiences, which helps them regulate their emotions and can act as a great calming tactic. Thank you Rockinghorse for all you continue to do for us!"**

**Nicole Oliver**  
Healthcare Support Worker, Drove Road

# Our supporters

**We are so often astounded by what our supporters within the local community do to raise money for us year in, year out.**

From businesses to schools, community groups, individuals and families, our supporters always go above and beyond to help. And their reasons for choosing us as their charity show how our wonderful NHS, and in turn Rockinghorse, have affected them.



"I was keen to support Rockinghorse thanks to the experience we benefitted from when our twin boys were born. Luca was in the Special Care Baby Unit in The Princess Royal Hospital in Haywards Heath and is now a thriving, energetic boy enjoying life. Our other twin, Matteo, had to have a small operation at The Royal Alex and again the staff were incredible but the highlight for him was driving around in the toy cars.

This support is the reason why I wanted to pull a rocking horse to the South Pole; to highlight the amazing work the charity does and so that any child could experience 'a taste of Antarctica' in the ward."

**Josh Braid**  
Rockinghorse supporter and Antarctic Adventurer

# THANK YOU!



"My name is Erin and I have been doing bake sales for Rockinghorse Children's Charity for three years now. I chose Rockinghorse because I love the work that this charity does, caring for sick children in Sussex.

My cousin was sick when he was born and Rockinghorse charity saved his life. Without Rockinghorse Children's Charity he would no longer be with us. Rockinghorse supplied the equipment that he needed to make sure he got better. This is only one of the many amazing things the charity has done.

It is really important to raise money for Rockinghorse Children's Charity."

**Erin Murrell**  
Rockinghorse community supporter  
Aged 10



# ROCKINGHORSE!



“We are so pleased to have supported Rockinghorse for the past few years and most notably been the headline sponsor for their annual Glitter Ball in the last two years. We are so proud to work alongside them to create better experiences for children and teenagers spending time in hospital or managing difficult health conditions.

As a fertility clinic based in the heart of Sussex, we know only too well the enormous difference that Rockinghorse have made

to thousands of families and are delighted with the impact our team have been able to make to the charity’s various fundraising events.

To us, every child is special, and so are their parents, which is why we are so proud to support Rockinghorse to give children the help they need. My entire team at the Agora Clinic have nothing but praise and admiration for Rockinghorse Children’s Charity.”

**Dr Carole Gilling-Smith**  
CEO and Medical Director of The Agora Clinic



“We are hugely impressed with the marvellous work that is a feature of Rockinghorse. They have made such an invaluable difference to the children and their families who have benefited from their unwavering support over so many years. We feel privileged to be able to play a small part in such a tremendously important charity.”

**Claire Cullum-Jay**  
Cullum Family Trust

# Our Projects

# ROCK'S!





**“The toys that we have been given by Rockinghorse have meant we can model development through play and be able to support parents of children with complex needs or Autism. This helps parents learn how to use toys in ways that help promote their child’s development and engage with them in non-medical, fun ways.”**

**Tracy Brown**  
Specialist Early Years Practitioner,  
Seaside View Child Development Centre

A visit to hospital for a child can be really difficult. It can feel stressful, scary, and sometimes boring.

So, providing toys, games and fun things to do is vital to all the children’s healthcare settings around Sussex that we support.

Play is an important developmental tool for children of all ages, helping them to understand the world around them, feel normal and explore their feelings and emotions.

Once again, this year we have funded projects to supply thousands of toys, books and craft materials.

These offer a distraction from scary procedures, a relief from the boredom of being in hospital a long time, or a way to just feel like their normal selves again.

And NHS staff also find these toys invaluable to help with diagnosis, testing and as a tool to help them carry out painful procedures.

## Supporting diagnosis



The Audiology team at the Royal Alex see around 2,000 children every year, carrying out hearing assessments and supporting children and young people with all aspects of hearing issues.

This year we funded a whole range of toys and activities for their new clinic space after their old ones became broken and unusable.

Team Leader, Laura Sanderson told us, “Having these amazing toys is really going to make such a difference to our clinics. Having these brightly coloured, exciting new things will really improve the experience for children attending the service and allow us to diagnose, treat and care for all our patients in the best way possible!”

**“Toys are fundamental to our clinical practice. We use them with each and every child that we test and also some young people with learning difficulties or developmental delay.”**

**Dr Rob Low**  
Consultant Paediatric Audiologist

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**“These extra pieces of kit enhance the opportunity for us to go that extra mile for our patients. Lots of the equipment helps us improve safety, helps us improve parental involvement, and allows us to really give the gold standard of care that unfortunately the NHS doesn’t always have the funds to provide.”**

**Jonathan Radcliffe**  
Neonatal Senior Charge Nurse,  
Trevor Mann Baby Unit

From large bits of complicated medical kit to smaller, hand-held equipment to help with everyday care, funding specialist medical apparatus is a really important part of our work.

Often our colleagues within the NHS can really benefit from medical equipment that is specially created for younger patients. This might be because

it’s smaller and better suited to a child’s anatomy, or it could help speed up treatment and reduce pain by being more precise, meaning that doctors and nurses can get their work done quicker and easier.

Whatever the reason, the equipment we fund is all aimed at making life easier for children, families and healthcare workers.

## Easing the journey



**“Being able to point families in the direction of the My Little Journey App means they can have all the information to hand at any time, helping them feel more relaxed and confident about what to expect.”**

**Bluefin Children’s Ward Team**  
Worthing Hospital

If you’ve ever had to go into hospital for treatment or an operation, it can be worrying not really knowing what’s going to happen during your visit.

And as a parent, this can be even harder; trying to explain to a child what’s going to happen without scaring them can be really difficult.

But this year, we funded an amazing new bit of technology, the My Little Journey App, in Brighton, Worthing and Chichester Hospitals.

This is an interactive and age-appropriate app that helps children and families understand what they can expect from their hospital visit. By being prepared beforehand, they can worry less about what’s going to happen and feel more in control of their treatment.



**“Thanks to Rockinghorse we’ve been able to make this a space more homely and feel like it’s not in a hospital which is vital when new parents could be experiencing one of the worst days of their lives.”**

**Maggie Beard**  
Neonatal Senior Sister, Trevor Mann Baby Unit.  
Project kindly funded by Focus Foundation

## A space to breathe



**“Having a space like this, with games and activities, is a good way to help form relationships, get to know each other, and build trust. This ultimately helps young people feel more comfortable to talk, helping them to open up to staff a bit more.”**

**Paul Peacock**  
Youth Worker at St Richard’s and Rockinghorse Champion.  
Project kindly funded by Chichester District Council

Having great spaces for treatment, relaxation or play can make an enormous difference to a child, or young person’s experience of visiting or staying in hospital.

Creating holistic surroundings helps them feel calmer, less anxious and ultimately makes treatment an altogether less stressful experience.

These spaces can have lots of different uses. It might be a room for new parents to have some quiet time away from the ward

to feed their baby, a room for teenagers spending weeks in hospital where they can escape from their beds and feel less bored, or a sensory room to help children with learning disabilities manage their emotions and feel less stressed.

This is why we spend time talking with doctors, nurses and other healthcare workers to really understand how we can help create or refurbish spaces in healthcare settings across Sussex.

For many teenage patients, spending time in hospital for physical or mental health reasons can be boring, scary and stressful, leaving them with their own thoughts and without any distractions. This can make their time much harder and feel longer, neither of which help their recovery.

This year we funded the refurbishment of the teenage room at St Richard’s Hospital in Chichester, with new furniture, storage, a beautiful mural and lots of creative resources.

Not only does the space look better, but it also helps young people’s treatment.

Having activities and fun things to do can really help young patients relax, have fun and have a chance to share their experiences with their peers. It can also help them meet other young people in similar positions, manage their conditions and improve their mental wellbeing.



During the year we have funded a range of different activities such as sea swimming sessions, woodland wellbeing days, art therapy, and counselling services, all of which help to reduce stress levels, contribute to an improved mental state and positively influence the body's ability to heal and respond to medical treatments.



## Joyful noise



This year, thanks to a £100k grant from Youth Music, we worked with Wishing Well Music for Health to deliver joyful music making across Sussex.

This project aims to enrich the time spent in hospitals across the county for children and young people, their families and the staff who look after them, by bringing music into the heart of healthcare.

The small team of talented musicians visit hospitals, spend time with individual patients and create musical interactions to help their self-expression and bring joy to what can often be a scary environment.

**“Being a paediatric patient, especially if you have a long-term illness like cystic fibrosis, diabetes or asthma is really daunting and can leave long lasting emotional scars. But by engaging in fun and interactive activities, they are able to regain a sense of control over their lives, despite the impact of their underlying illness.”**

**Dr Oli Rahman**  
Consultant Paediatrician and Rockinghorse Chair of Trustees

**“We are absolutely delighted to work in partnership with Rockinghorse to create music with children and young people at this challenging time in their and their families’ lives. Bringing live music to the very heart of healthcare means that it can have the greatest impact where it’s needed the most.”**

**Jo White**  
CEO at Wishing Well Music for Health



Funding physical things like toys, equipment and activities is incredibly important, but sometimes the help that's really needed comes in the form of someone with special skills who can bring their expertise right to where it's needed most.

Having people who can provide specific, additional skills to a hospital team or department, can help fill a gap for children and families that the NHS simply aren't able to provide.

**"We have seen increasing numbers of teenagers presenting to the Children's ED, with mental health issues. Prior to the introduction of our Youth Workers into the department we were limited in what support we could offer beyond the immediate medical care on the day. The Youth Worker Team offer a stream of support that continues even after their ED attendance and that has the potential to be life-changing for some of these vulnerable teenagers."**

**Dan Yusef**  
Consultant Paediatrician

Our NHS healthcare champions are right at the heart of paediatric services and are able to tell us exactly what support would make the most difference. And this can mean someone to support their team, and the treatment and support they are able to offer their patients.

## Managing a cancer journey



When a child is diagnosed with cancer, it affects the whole family. Life becomes a constant stream of appointments and treatments and parents quite often slip into autopilot just so they can hold it together and get through it one day at a time.

But they still have to think about work, bills, mortgages, their partners, other children, childcare and schooling. It's a lot.

And when treatment ends, they aren't completely out of the woods, the cancer could still return, they just don't have to be in

**"The counselling sessions were a wonderful release and helped us make sense of the hellish whirlwind we had been living. They gave me some grounding whilst still juggling Carey's care and family life. They kept me sane and gave me hope."**

**Naomi**  
Carey's mum

the hospital quite as much. And it's at this point that what they have been through can really hit them.

Which is why, this year, we funded a specialist Oncology Psychologist who can work with children and families during this difficult period.



Last year we funded some initial research by Professor Somnath Mukhopadhyay and his team at Brighton and Sussex Medical School, which developed the personalised approach to the treatment of paediatric asthma based on the genotype of the individual child.

This led to the development of a specialist pilot clinic at the Royal Alexandra Children's Hospital, using this approach to find the best way to treat children with asthma.

This work has resulted in interest at national level with the NHS currently discussing how we can study cost effectiveness, with aims of making these treatments accessible for children more widely across the UK.

This year, thanks to a donation from the Cullum Family Trust, we are spreading the word about these new treatments, aiming to raise public awareness and encourage patient engagement, so that more children and families can benefit from this transformative research.

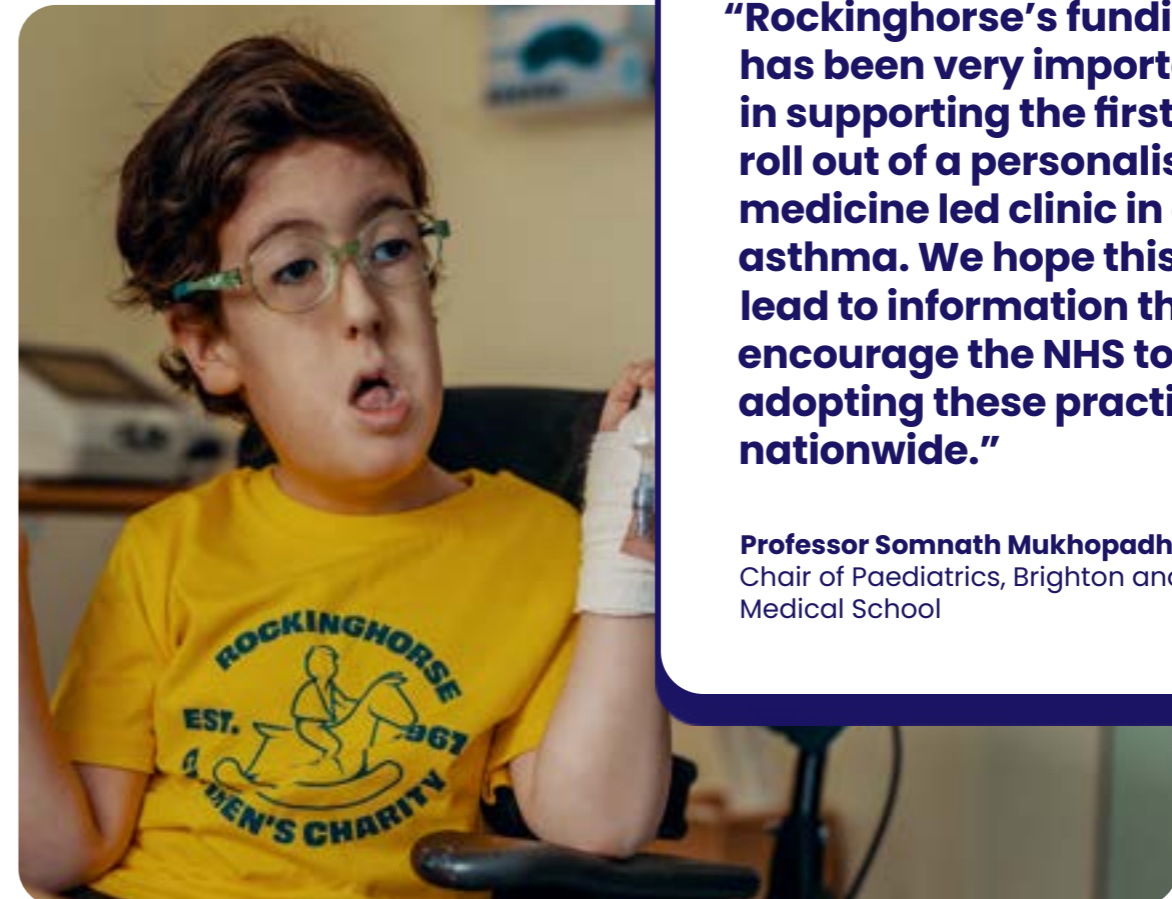
## One size doesn't fit all

Testing a child to determine their genetic make-up can reveal what medications won't work for them, and crucially, the ones that will. This means that each child has a better chance of receiving more appropriate treatments for their condition.

Anyone who has experienced asthma, whether as an adult or a child, will understand the impact it can have on so many aspects of their life. It can stop

them from playing sports, having a pet or even simple things like walking to school or climbing the stairs.

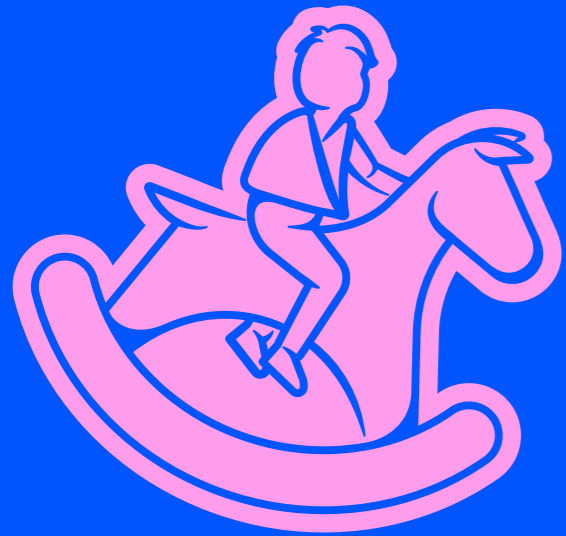
These new treatments for severely affected children have proved life-changing; One child who previously struggled with controlling his asthma, reported his breathing capacity to have transformed virtually overnight after receiving genotype directed personalised treatment.



**“Rockinghorse’s funding has been very important in supporting the first ever roll out of a personalised medicine led clinic in children’s asthma. We hope this will lead to information that can encourage the NHS to consider adopting these practices nationwide.”**

**Professor Somnath Mukhopadhyay**  
Chair of Paediatrics, Brighton and Sussex  
Medical School

# Our Strategy



In 2022, we launched our three-year strategy aimed at improving our support for children, increasing the impact of our work and expanding the number of children and families we support.

**Our strategy is our commitment to go above and beyond for babies, children and teenagers.**



## In our second year we have:

1. **Reach, Impact, Evidence & Access** – expanded our champions programme of health care professionals who support our project development and delivery, created our first ever organisational Theory of Change and piloted consultation methods with HCPs, children and their families to improve our projects.
2. **Engagement** – worked with our amazing ambassadors to bring some brilliant new events to our community, launched new fundraising initiatives and activities to broaden our supporter base and piloted new digital programmes so that we can share the work we do more widely with our supporters.
3. **Partnership** – expanded our work with other NHS charities and hospital charities through the Children's Hospital Charities Network, engaged with our local MPs to ensure the issues children and young people are facing are top of their agenda, and expanded our volunteering programme.
4. **Profile & Influence** – launched our new website making it easier for people to learn about our projects in hospitals all over Sussex, refreshed our brand to reflect our passion and who we are now. We also won a national award for our work in A&E, and delivered Christmas presents to 30,000 children in hospitals over Christmas.
5. **Finance** – expanded our work with Sussex Community Wills, increased our work to secure large long-term funding commitments so we can invest in services in the children's hospital, and reviewed our cost base to ensure we continue to deliver sustainable and cost-effective support across Sussex.
6. **Resources** – worked with supporters to bring new skills and knowledge to the team, continued our governance review and reviewed our policies and procedures to ensure we are the best organisation we can possibly be.



**"I want to thank everyone who has been part of this year – my brilliant staff team, our committed Trustees, our incredible colleagues in the NHS, our dedicated volunteers and all of our wonderful supporters and donors."**

Donna Holland, Chief Executive, Rockinghorse Children's Charity



# The Future

At Rockinghorse our vision is for a world where children are healthy and happy. In the final year of our strategy we will continue to work towards this world – committed to delivering and funding projects, programmes and people that enhance the care and support given by our incredible colleagues in the NHS and beyond.

## In the coming year we will:

1. **Reach, Impact, Evidence & Access** – launch our new Wellbeing Service at the Royal Alexandra Children's Hospital, deliver and fund more projects supporting children and their families, continue to expand and improve our evaluation mechanisms, continue to expand our Children's Hospitals Charities Network and utilise data sources to inform project delivery.
2. **Engagement** – continue to expand our ambassador and events programme, expand our digital engagement programme and expand our consultation work with children and young people.
3. **Partnership** – forge closer relationships with our stakeholders in the community and within the NHS, expand our advocacy and policy work to support more children and young people, and expand our corporate volunteering programme to bring in more skills to the charity.
4. **Profile & Influence** – expand our digital marketing and communication activities to raise money and awareness for the issues children and young people are facing, utilise our insights, consultation and data for project development and ensure we speak out on issues that are affecting children in Sussex.
5. **Finance** – develop new fundraising activities to ensure our community has fun and engaging ways to support our children's hospital, expand our fundraising programme so that we can continue to deliver brilliant projects that support children and their families where they need it most.
6. **Resources** – review our benefits and staff support programme, review our office requirements and expand our volunteering offer to bring in additional skills, experience, knowledge and capacity.

**"Together, with our supporters, funders, partners, community, children and their families, we will continue to put children and their families at the heart of our work and put the charity at the heart of paediatric healthcare in Sussex."**

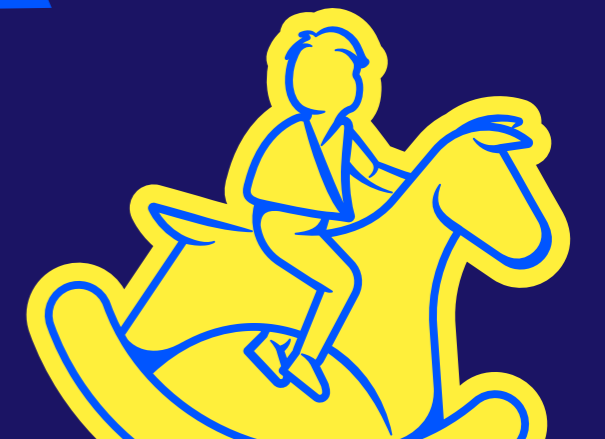
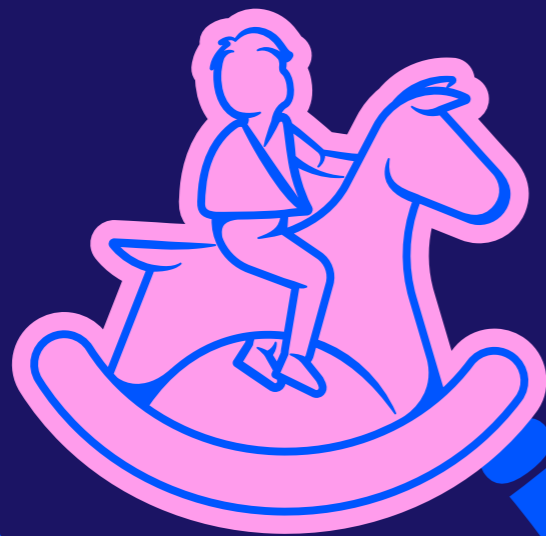
Donna Holland, Chief Executive, Rockinghorse Children's Charity

## Thank you

The team at Rockinghorse Children's Charity work incredibly hard all year to make sure we are doing all we can to support babies and children in our community. But we simply couldn't do what we do without the help of every single one of our wonderful supporters.

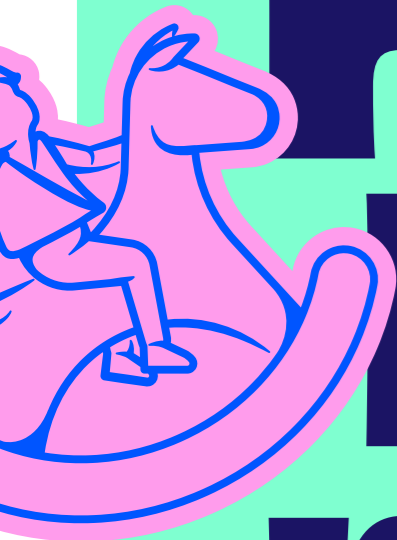
Whether it's £1 dropped in a bucket or £1,000 from a local business, every single donation makes a difference.

So, thank you for making our work possible.



THANK YOU! THANK YOU! THANK YOU!

**We  
rock!  
You  
rock!  
Lets  
rock!**





# Rockinghorse Children's Charity

Trustees report

## Trustees roundup

**I've been a Paediatric Consultant at the Royal Alexandra Children's Hospital for more than a decade and in that time I've seen the huge increases in the number of children and young people presenting at hospital and the increasing pressures faced by children's services all over Sussex.**

During this time, I've also seen the huge difference Rockinghorse makes to the lives of children and their families. I've seen the impact the charity has on the care that doctors and nurses can provide. Rockinghorse is uniquely able to make instant and lasting change for children.

As the Chair of Rockinghorse Children's Charity I'm proud that our work supports everyone in hospitals – the children and young people, their friends and families, and the doctors, nurses and other healthcare professionals that care for them. In the past year we have continued to go above and beyond to support babies, children and young people, along with their families.

This year we have created spaces in hospitals that mean children feel more at home, we've provided life-saving medical equipment that mean children are treated faster and more effectively, we've paid for additional staff to support children with cancer and a youth worker in A&E to support children with serious mental health issues. We funded research projects that push the boundaries of treatment and support for children and funded the world's first clinic for personalised asthma treatment. We've provided activity programmes that relieve anxiety, help children understand and manage their conditions and help children to get better, faster.

I'd like to thank everyone who supports our work. Thank you to the companies that sponsor our

events and enable us to raise more money for projects and services. Thanks to individuals like Josh Braid who dragged a rocking horse to the South Pole in aid of us, Evie Morris who got her Brownie charity badge for supporting us, Gareth Woolven who organised the Bears 'RC' Bash and every one of the amazing children who took part in the Rockinghorse Youth Race and the Santa Dash this year. You all Rock!

Thank you to incredible organisations like The Grand, Little Jasmine, Rivervale, Morgan Sindall and Repair & Assure who chose Rockinghorse as their charity this year. Thank you to people like Michael Burnage, Emma Cleary, Sam Thomas, Noel Preston, Camille Pearson and Hannah Peckham who put on events and fundraise for Rockinghorse. Thank you to the Cullum Family Trust, Little Lives UK, The Ashfield Trust, The Ernest Kleinwort Trust and Youth Music for making our dreams for children possible. Thank you, also, to companies like Trident, Creative Pod, Britton & Time, Dignity Funeral, Platinum Media and Search Seven who support Rockinghorse year on year.

I want to thank the staff team at Rockinghorse for enabling us at the hospital, to do so much more for children and their families. I'd also want to thank all my colleagues in the NHS, for everything they do, every day. And finally, I want to thank my fellow Trustees, who volunteer their time, skills and experience in supporting the work of the charity.

**"Thank you to everyone who makes all our work possible - from me, my colleagues and everyone at Rockinghorse."**

**Dr Oli Rahman**

Consultant Paediatrician and Lead for the Paediatric Critical Care Unit at The Royal Alexandra Children's Hospital, Brighton. Chair of Rockinghorse Children's Charity.

# Trustees Annual Report

## Objectives

**At Rockinghorse Children's Charity our vision is for a world where children are healthy and happy. While we work towards this world, we will continue to fund projects, programmes and people that enhance the care and support given by our incredible colleagues in the NHS and beyond.**

We do this by funding and delivering projects, programmes and people that enhance the care and support given by our incredible colleagues in the NHS.

We fund cutting edge equipment and facilities, support medical staff, innovative research and pioneering treatments, that make a difference to patients and their loved ones. We support developments that go above and beyond what the NHS can provide at present.

We can confirm that we have complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the guidance published by the Charities Commission on public benefit when reviewing the Charity's main aims and objectives, and in planning future activities and setting grant making policy for the year.

## Structure, Governance and Management

### Constitution

The Charity was originally founded in 1967. The company was incorporated on 17 February 1993, and is governed by its Memorandum and Articles of Association dated 29 January 1993.

### Grant Making Policy

Working in partnership with our local hospitals, respite centres and specialist services, we fund projects which focus on improving children's physical and emotional wellbeing, while providing additional support services for parents and carers.

The projects we fund all fit into one of six categories:

- Toys – Toys help to pass the time, distract from a painful procedure or help with diagnosis.
- Equipment – From large bits of life saving medical kit to smaller equipment to help with everyday care.
- Spaces – Revamping or creating new, therapeutic spaces in hospitals and the local community.
- Research – Cutting edge research to help move children's healthcare into the future.
- Activities – Special events and activities to help children and young people manage and understand their condition.
- People – Specially trained additional staff to help support patients and families get the best possible care.

### Code of Ethics

Rockinghorse upholds the highest standards of integrity, transparency, and accountability. We conduct our work with honesty and openness, treating all individuals with respect and fostering an inclusive environment. We are transparent in our decision-making, accountable to our stakeholders, and committed to continuous improvement and innovation. We respect confidentiality and privacy, complying with all relevant laws. We avoid conflicts of interest and ensure personal interests do not interfere with our mission.

We uphold ethical standards in fundraising and manage our resources responsibly to further our mission. We are committed to social responsibility and environmental stewardship. We encourage the reporting of unethical behavior, providing a safe mechanism for whistleblowers. Our commitment to these principles ensures we achieve our goals with integrity and maintain the trust of our stakeholders.

### Organisational Structure

The Board of Directors consists of ten Trustees and chaired by Dr Oli Rahman, who was elected in November 2022.

Every member of the Board, including the Chairman, is elected for three years and stands for re-election at the next Annual General Meeting.

New Trustees are nominated by existing Trustees and selected by majority vote.

All new Trustees are inducted which includes a meeting with the Chair, a meeting with the Chief Executive, a tour of the Royal Alexandra Hospital as well as completion of Companies House and Charity Commission documentation.

During the year Nadia Cowdrey resigned and the Board thank her for her service. There were two new appointments during the year. We welcome Gavin Willis and Penina Shepherd.

The Trustees have delegated the day-to-day management to the senior management team who report on the performance against budget, which are approved each year by the Trustees.

All Trustees give their time freely and no remuneration was paid in the year.

The Board meets at least six times a year and this is supplemented by two additional meetings for three sub-committees.

### HR & Operations Subcommittee

The overall remit of the Subcommittee is to oversee all aspects of policy and procedure for the charity and to advise, guide and support the charity in any aspect of operations relating to operations and governance.



### Finance, Audit & Risk Subcommittee

The overall remit of the Subcommittee is to ensure the integrity of Rockinghorse Children's Charity's Annual Report & Financial Statements, to oversee risk within the organisation and oversee the relationship with external auditors.

### Fundraising & Engagement Subcommittee

The overall remit of the Subcommittee is to support and expand the work of fundraising, income generation, events, engagement, marketing and communications undertaken by the charity.

### Royal Patron

We are delighted to continue to receive invaluable support from our Royal Patron, HRH Princess Alexandra.

### Remuneration for charities key personnel

The HR & Operations Subcommittee review, approve and make a recommendation to the Board of any annual inflationary pay or changes to the financial and non-finance remuneration for all staff.

### How we measure success

The Charity sets an annual budget, balancing ambition and reality for all our income and expenditure. Trustees and senior management then monitor this through the year and in comparison to previous years. Monthly management accounts and updates on fundraising activities and our projects are presented at each Board meeting.

The Charity ensures that fundraising and other income generating activities are well planned to provide a good return on investment and growth for the future to enable us to fund and deliver more projects for children and their families.

We take care to ensure that we use our resources in a way that has the maximum impact, focusing on priority areas led by doctors, nurses, children and their families. We actively seek feedback on the projects we fund and deliver to understand the impact our support has had on our young patients and staff, to ensure that we are delivering on our mission.

## Financial Review

We would like to express our heartfelt thanks to every trust, company, community group, event participant, individual, and volunteer who supported us during the year.

Rockinghorse receives no statutory funding, and we see minimal income from legacies. Consequently, our fundraising relies heavily on individual donors, corporates, and events, resulting in a higher associated cost/income ratio than other types of fundraising.

During the financial year, Rockinghorse raised a total of £1,025,249 (2023: £918,767), marking a 12% increase over the previous year.

Costs, excluding grants, increased by 9% to £644,382 (2023: £591,572). This rise is attributed to increased staff costs (due to a higher headcount) and increased event costs (from additional events).

Rockinghorse proudly supported 76 projects throughout the year, totalling £333,125 (2023: £331,700).

### Trusts and Foundations

We successfully received funds from 47 trust applications, generating £177,663 of income (2023: £164,631, an 8% increase).

In May, we received a £20k unrestricted donation from The Ashfield Trust. We are so grateful to the Trustees for their dedicated support over many years.

In October, we received a £23k donation from Little Lives towards our wellbeing projects, helping children and young people with chronic conditions understand and manage their conditions.

In November, the Cullum Family Trust made the largest donation we have ever received, to help us fund our new wellbeing service and the world's first precision medicine clinic for children with asthma. Thank you to the Trustees for their support and belief in the work we do.

### Challenge Events

Challenge event income remained consistent at £96,641 (2023: £96,338).

In April, 40 runners participated in three events - Brighton Marathon, Brighton 10k, and London Landmarks Half Marathon - raising £5,500 for the charity. One of the runners, Joe Clayson, ran in memory of his sister Lucie, who was born prematurely and was cared for at the Trevor Mann Baby Unit.

Five Rockinghorse runners took part in the London Marathon, raising more than £8,000. Rose Flytzani, one of the runners, supported us due to the excellent care her prematurely born son received at the Trevor Mann unit.

Our Superhero Drop 360 at Brighton i360 saw 30 brave superheroes raise £6,000 for the charity.

In December, Josh Braid from Hurstpierpoint undertook a South Pole challenge raising £52,800 while spending Christmas in Antarctica. In December, 600 people participated in the annual Santa Dash, braving the elements to raise more than £4,784 for Rockinghorse.

In February, hundreds of runners participated in the Brighton Half Marathon Youth Races and the main Brighton Half race, raising more than £23,000.

Ten-year-old Dylan from Uckfield ran to support Rockinghorse after receiving care at the Royal Alexandra Children's Hospital as a newborn.

### Corporate Support

Local businesses are vital to our fundraising efforts, representing our largest source of income. Through generous donations, beneficiary events, and numerous employee fundraising activities, our corporate partners collectively raised £106,125 (2023: £212,459, a 50% decrease).

Corporate income has decreased due to the reclassification of third-party corporate events under the events fundraising category.

In June, the Big Brighton Beach Clean saw 50 people join us to clean the beach and raise money for our sea swimming programme supporting children with chronic conditions.

### Individual Support

We are grateful for our loyal and new regular givers and those who supported us through special occasion giving, such as birthdays and

weddings. We also appreciate all the in-memory donations received during the year. Individual fundraisers generated £54,328 (2023: £67,029, a 19% decrease).

### Community Support

We are thankful to the community groups, schools, religious groups, and supermarkets that collectively raised £92,054 (2023: £96,392, a 5% decrease).

In September, six-year-old Frankie Eason, who had been growing his hair since birth, decided to cut it and raised £887 for us after his own hospital experience.

In December, young football players from Burgess Hill recorded a festive music video to raise money for Rockinghorse. The Under 7s team sang "All I Want for Christmas is Football" and raised £330.

### Events

Event income throughout the year generated £169,812 (2023: £110,504, a 54% increase).

In May, the Rockinghorse Golf Day at Mid Sussex Golf Club raised £5,200 for the One Day at a Time campaign.

The first Rockinghorse Rave took place as part of the Brighton Festival, with hundreds enjoying DJ sets from Krafty Kuts, Brandon Block, and Judge Jules.

In November, our annual Bonfire Quiz saw 177 participants and raised £2,767. The winners were 'The Smart Alex' from The Children's Hospital.

The Sussex Business Awards at The Grand Hotel in Brighton raised more than £11,500 for Rockinghorse. In February, Rockinghorse held its first Comedy Night at the Theatre Royal, sponsored by SRC Corporate Finance. With performances from Joe Wilkinson, Katherine Ryan, Maisie Adam, Tom Davis, and Suzi Ruffell, the event raised £30,000. In February, the first Wellbeing in the Workplace event took place at the Brighton i360, in partnership with Flexibility Matters, raising £13,000. Sally Gunnell OBE gave a keynote speech on achieving goals, dealing with setbacks, and building resilience.

In March, the third Glitter Ball raised £50,000 for our new wellbeing service. The Agora Clinic was the headline sponsor for the second year.

## Legacies

While legacy income is typically not a large source of revenue for us, we were fortunate to receive £115,376 in legacy income during the year (2023: £39,546, a 192% increase).

## Gifts in Kind

We received £92,290 worth of gifts in kind (2023: £26,712, a 245% increase).

We are grateful to the corporates, individuals, and community groups that donated Easter eggs and Christmas presents, particularly Churchill Square, whose giving tree benefited us and helped make Christmas special for children in the hospital.

## Services in Kind

We received £75,820 worth of services in kind (2023: £56,659, a 34% increase).

The Trident Group provides all our IT equipment and support, having been loyal supporters for over 10 years.

United Us developed a new website and refreshed our branding to help us stay relevant and engaging to current and future supporters.

Creative Pod provides social media and digital support, enhancing our online presence.

We also benefit from a Google Ad Grant offering up to \$10,000 of in-kind advertising per month. To help administer this grant, we have long-term support from digital marketing agency Search Seven.

## Key Risks and Uncertainties

The Charity maintains a robust risk management process with a regularly updated risk register. The CEO assesses risks for severity and likelihood, with mitigating actions identified to minimise their impact.

These risks and progress on mitigating actions are reviewed regularly by the Trustees. The principal risk to the Charity is the rising cost of living and general economic uncertainty.

Meeting our income targets is crucial for continuing our charitable activities. Economic challenges may impact our ability to meet these targets.

Our strategy to mitigate this risk focuses on diversifying income streams, investing in fundraising capacity and digital platforms, and minimising costs while maximising efficiencies.

## Reserves Policy

**Restricted Funds** are those subject to specific trusts specified by the donor and can only be used for the purposes for which they were given. At the year-end, restricted reserves total £198,520.

**Designated Funds** are unrestricted funds that are available for the general purposes of the charity but have been earmarked by the trustees for projects or commitments. At the year-end, total commitments are £528,523, with £157,036 held in restricted reserves and the remaining £371,487 in designated reserves.

**Unrestricted Funds** stand at £239,049. These funds are not subject to any specific donor-imposed restrictions and can be utilised at the discretion of the trustees for any of the charity's general purposes.

The trustees have established a reserves policy to honour our commitments and deliver our strategy while protecting the continuity of our work in the event of a shortfall in income.

The charity aims to hold un-designated reserves sufficient to cover six months of operational costs, with an aspiration to hold more when it does not impact immediate funding requirements.

Based on this policy, the estimated requirement for six months of operational expenditure, including wages and core running costs, is £275,700.

At the year-end, unrestricted reserves are slightly below this target, which we aim to address in the coming year.

The charity's reserves policy is reviewed annually to ensure it is fit for purpose, up-to-date, and reflects legislative requirements.

## Going Concern

The Trustees believe that the Charity's reserve levels, strong cash holdings, and disciplined budgeting ensure the immediate future of the Charity over the next 12 to 18 months is secure, affirming that the Charity is a going concern.

## Investment Policy

In line with a limited risk appetite, reserves are currently held in cash due to a volatile and unpredictable investment market. The board will continue to review this position as appropriate, based on expert advice.

## Plans for future

At Rockinghorse our vision is for a world where children are healthy and happy. In the final year of our strategy we will continue to work towards this world – committed to delivering and funding projects, programmes and people that enhance the care and support given by our incredible colleagues in the NHS and beyond.

In the coming year we will:

- **Reach, Impact, Evidence & Access** – launch our new Wellbeing Service at the Royal Alexandra Children's Hospital, deliver and fund more projects supporting children and their families, continue to expand and improve our evaluation mechanisms, continue to expand our Children's Hospitals Charities Network and utilise data sources to inform project delivery.
- **Engagement** – continue to expand our ambassador and events programme, expand our digital engagement programme and expand our consultation work with children and young people.
- **Partnership** – forge closer relationships with our stakeholders in the community and within the NHS, expand our advocacy and policy work to support more children and young people, and expand our corporate volunteering programme to bring in more skills to the charity.

- **Profile & Influence** – expand our digital marketing and communication activities to raise money and awareness for the issues children and young people are facing, utilise our insights, consultation and data for project development and ensure we speak out on issues that are affecting children in Sussex.
- **Finance** – develop new fundraising activities to ensure our community has fun and engaging ways to support our children's hospital, expand our fundraising programme so that we can continue to deliver brilliant projects that support children and their families where they need it most.
- **Resources** – review our benefits and staff support programme, review our office requirements and expand volunteering offer to bring in additional skills, experience, knowledge and capacity.

Together with our supporters, funders, partners, community, children and their families we will continue to put children and their families at the heart of our work and putting the charity at the

heart of paediatric healthcare in Sussex.

## Statement of Trustee's Responsibilities

The trustees (who are also the directors of Rockinghorse Childrens Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## Auditors

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 November 2024 and signed on the board's behalf by:



.....  
**Dr Oli Rahman**  
 Chair of Trustees

## Reference and Administrative Details

<b>Name of Charity:</b>	Rockinghorse Children's Charity
<b>Charity Registration No:</b>	1018759
<b>Company No:</b>	2791054
<b>Registered Office/Address:</b>	13 Prince Albert Street Brighton East Sussex BN1 1HE
<b>Royal Patron:</b>	HRH Princess Alexandra
<b>Trustees/Directors:</b>	Andrew Mosley Barry Carden (Treasurer) Dr Oli Rahman (Chair) Dr Ryan Watkins Gavin Willis (appointed 27/09/2023) Lynne Mould (appointed 27/09/2023) Nadia Cowdrey (resigned 27/03/2024) Penina Shepard (appointed 31/07/2024) Rose Read (resigned 31/7/2024) Sam Thomas Scott Marshall
<b>Chief Executive and Company Secretary:</b>	Donna Holland
<b>Bankers:</b>	Metro Bank 82 North Street Brighton BN1 1ZA
<b>Independent Auditors:</b>	Chariot House Limited 44 Grand Parade Brighton East Sussex BN2 9QA
<b>Legal Advisors:</b>	Acumen Law Regent House Hove Street Hove BN3 2DW



# Rockinghorse Children's Charity

## Auditors report

# Independent auditor's report to the members of Rockinghorse Children's Charity.

## Opinion

We have audited the financial statements of Rockinghorse Children's Charity (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

- We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern  
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a Strategic Report

## Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level.

We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale
- We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure
- Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

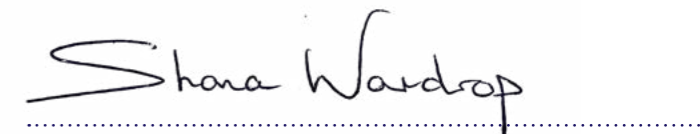
## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Shona Wardrop CA  
for and on behalf of Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA**

**Date: 27 November 2024**





# Statement of financial activities

for the year ended 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2024	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2023
		£	£		£	£	£		£
<b>INCOME FROM:</b>									
Donations and legacies		704,213	45,743	-	749,956	625,990	53,177	-	679,167
Investment income	2	2,985	-	-	2,985	1,310	-	-	1,310
Other income	4	94,644	-	-	94,644	73,659	-	-	73,659
Charitable activities	3	30,764	146,899	-	177,663	9,288	155,343	-	164,631
<b>TOTAL</b>		<b>832,606</b>	<b>192,642</b>	<b>-</b>	<b>1,025,248</b>	<b>710,247</b>	<b>208,520</b>	<b>-</b>	<b>918,767</b>
<b>EXPENDITURE ON:</b>									
Raising funds	5	288,607	-	-	288,607	246,042	-	-	246,042
Charitable activities	6	466,935	174,514	47,452	688,901	430,767	214,928	31,535	677,230
<b>TOTAL</b>		<b>755,542</b>	<b>174,514</b>	<b>47,452</b>	<b>977,508</b>	<b>676,809</b>	<b>214,928</b>	<b>31,535</b>	<b>923,272</b>
<b>NET INCOME BEFORE TRANSFERS</b>	15	<b>77,064</b>	<b>18,128</b>	<b>(47,452)</b>	<b>47,740</b>	<b>33,438</b>	<b>(6,408)</b>	<b>(31,535)</b>	<b>(4,505)</b>
<b>TRANSFERS</b>		<b>(161,100)</b>	<b>(1,487)</b>	<b>162,587</b>	<b>-</b>	<b>5,738</b>	<b>(10,043)</b>	<b>4,305</b>	<b>-</b>
<b>NET INCOME</b>		<b>(84,036)</b>	<b>16,641</b>	<b>115,135</b>	<b>47,740</b>	<b>39,176</b>	<b>(16,451)</b>	<b>(27,230)</b>	<b>(4,505)</b>
Fund balances brought forward at 31 March 2023	15	323,084	181,879	256,352	761,315	283,908	198,330	283,582	765,820
Fund balances carried forward at 31 March 2024	15	<b>239,048</b>	<b>198,520</b>	<b>371,487</b>	<b>809,055</b>	<b>323,084</b>	<b>181,879</b>	<b>256,352</b>	<b>761,315</b>

The statement of financial activities incorporates the income and expenditure account, the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The notes of pages 84 to 93 form part of these Accounts.

# Balance sheet

for the year ended 31 March 2024

	Note	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	11		1,749		1,846
			1,749		1,846
<b>Current Assets</b>					
Debtors	12	136,047		80,353	
Cash at bank and in hand		752,314		754,205	
		888,361		834,558	
<b>Creditors: Amounts falling due within on year</b>	13	(81,055)		(75,089)	
		(81,055)		(75,089)	
<b>Net Current Assets</b>			807,306		759,469
<b>Net Assets</b>			<b>809,055</b>		<b>761,315</b>
<b>Funds</b>					
Unrestricted funds	15		239,048		323,084
Restricted funds	15		198,520		181,879
Designated funds	16		371,487		256,352
			<b>809,055</b>		<b>761,315</b>

These financial statements were approved by the Trustees on 27 November 2024 and signed on their behalf by:

  
 Dr Oli Rahman  
 Chair

The notes of pages 84 to 93 form part of these Accounts.

# Statement of cash flow

for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
<b>Reconciliation of net movement in funds to net cash lows from operating activities</b>				
Net movement in funds	47,740		(4,505)	
Depreciation	1,738		3,248	
(Increase)/decrease in debtors	(55,694)		(35,468)	
Increase/(decrease) in creditors	5,966		17,992	
<b>Net cash outflow from operating activities</b>		<b>(250)</b>		<b>(18,733)</b>
<b>Capital expenditure</b>				
Purchase of tangible fixed asset		1,641		(1,965)
<b>Net cash outflow from capital expenditure</b>		<b>1,392</b>		<b>(1,965)</b>
<b>Increase/(decrease) in cash in the year</b>		<b>(1,891)</b>		<b>(20,698)</b>
<b>Reconciliation of net cash flow to movement in net cash funds</b>				
Net funds at beginning of the year		754,205		774,904
Change in net funds during the year		(1,891)		(20,699)
<b>Net funds at the end of the year</b>		<b>752,314</b>		<b>754,205</b>

The notes of pages 84 to 93 form part of these Accounts.

## 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

### (a) Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102), the Companies Act 2006, the Charities Act 2011 and applicable UK accounting standards, including Financial Reporting Standard 102 (FRS 102)

The Charity meets the definition of a public benefit entity under FRS102.

### (b) Going concern.

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the Charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustments to the carrying amount of assets and liabilities within the next reporting period.

### (c) Funds Accounting

The Charity has various types of funds for which it is responsible and which require separate disclosure:

#### Restricted Funds

These are funds, which are subject to special trusts specified by the donor. They can only be used for the purposes for which they are given.

#### Unrestricted Funds

These are funds available for the purposes of the charity to be spent as the trustees sees fit within the stated objectives of the charity.

#### Designated Funds

These are unrestricted funds available for the general purposes of the organisation, but which the trustees have chosen to earmark for a particular purpose i.e where the charity has a project commitment.

### (d) Incoming Resources

Donations - on the receipt of cash or under the

terms of contract as appropriate, together with any income tax recoverable. Donations in the form of donated time have not been quantified as this is not possible and therefore are neither recorded as donated income nor as an expense in the financial statements. Donations in the form of goods are valued by the Trustees at the date of receipt and are included as income.

Legacies – recognised on a receivable basis when capable of financial measurement.

Grants receivable – on a receivable basis on notification.

Investment income – on a receivable basis, together with any income tax recoverable.

Gifts and services in kind – on a receivable basis. Their gross value is estimated to be the price it is estimated we would have to pay in the open market.

### (e) Resources Expended

Resources expended are accounted for on an accruals basis.

(i) Allocation of overhead and support costs  
Overhead and support costs have been allocated between costs of generating funds, charitable activities and governance. Costs which are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, for example support costs, these costs have been apportioned between categories on the basis of time spent by staff as a proportion and this is analysed in note 7.

### (ii) Raising funds

The costs of raising funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together with investment management fees (see note 5).

### (iii) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of

charitable expenditure therefore include support costs and an apportionment of overheads, as shown in note 6.

### (iv) Grants payable

Grants payable are payments made to third parties in the furtherance of the charitable objectives of Rockinghorse. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about the timing of the grant.

Hospital equipment purchased for the Royal Alexandra Children's Hospital and other NHS Trusts is donated outright to the hospital and is therefore accounted for as grants.

Rockinghorse receive proof of purchase and regular reports on the equipment.

### (f) Capitalisation and depreciation of fixed assets

Tangible fixed assets are recorded at cost. Depreciation is calculated on a straight line basis at rates appropriate to write off the costs of the assets over their expected useful economic lives as follows:

Leasehold Improvements - 3 years

Other equipment - 3 years

Furniture / Fixtures - 3 years

It is the Charity's policy that items below £500 are not capitalised and are instead expensed in the year of purchase.

The charity regularly carries out impairment reviews of fixed assets.

### (g) Commitments

Commitments which are legally binding are included as liabilities.

### (h) Research expenditure

Research expenditure is written off in the year it is incurred.

### (i) Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

### (j) Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### (k) Defined contribution plan

The charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The contributions are apportioned to relevant activities based upon the proportion of time spent on that activity by the employee to which they relate.

### (l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at amortised cost.

### (m) Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

<b>2. INCOME FROM FIXED ASSET INVESTMENTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Interest income	2,985	1,310
<b>Total</b>	<b>2,985</b>	<b>1,310</b>

<b>3. GRANTS RECEIVED (RESTRICTED)</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Chichester District Council	3,400	-
Little Lives UK	23,080	-
Property Race Day – Charity Race Sponsorship	450	-
Spirent Communications Plc	2,000	-
The Advanta Foundation	-	2,000
The Alchemy Foundation	1,000	-
The Ardwick Trust	-	100
The Arnold Clarke Community Fund	-	1,000
The Boshier-Hinton Foundation	-	2,018
The Camelia Botnar Foundation	-	25,170
The Chalk Cliff Trust	5,000	5,000
The Charlotte Marshall Charitable Trust	-	453
The Childwick Trust	2,500	-
The Coral Samuel Charitable Trust	-	2,160
The Cullum Family Trust	11,166	18,885
The David Brooke Charity	-	3,000
The David Hunt Foundation	5,000	-
The Dixie Rose Findlay Charitable Trust	2,625	1,500
The D O'ly Carte Charitable Trust	-	3,000
The EF & MG Hall Charitable Trust	1,000	1,000
The Ernest Kleinwort Charitable Trust	8,000	-
The Fitton Trust	-	300
The Focus Foundation	-	9,139

The Gatwick Airport Community Trust	2,000	-
The Hospital Saturday Fund	2,000	-
The Ian Askew Charitable Trust	500	1,000
The JC Robinson Trust No3	-	500
The Lake House Charitable Foundation	-	5,000
The Margaret Gladys Grimes Charitable Trust	3,000	-
The Michael & Shirley Hunt Charitable Trust	1,000	-
The Miss Pannett Charitable Trust	-	250
The Morrisons Foundation	4,830	-
The National Foundation for Youth Music	44,411	20,470
The N Smith Charitable Settlement	-	500
The Openwork Foundation	-	15,000
The PE Lennard Charitable Trust	-	20,000
The Sandra Charitable Trust	-	4,000
The Schreier Foundation	1,000	1,000
The Shanly Foundation	2,200	-
The Sussex Community Foundation	5,000	-
The Sussex Masonic Charitable Foundation	4,463	1,000
The Tallulah Lewis Foundation	2,500	2,500
The Three Oaks Trust	5,000	5,000
The TK Maxx and Homesense Foundation	500	-
The Toy Trust	2,524	-
The Trees of the David Solomons Charitable Trust	750	-
The Wallace & Gromit's Children's Charity	-	4,398
<b>Total</b>	<b>146,899</b>	<b>155,343</b>

<b>GRANTS RECEIVED (UNRESTRICTED)</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The Ada Oliver Charitable Trust	300	-
The Alan Greenaway Foundation	-	-
The Ashfield Trust	20,000	-
The Benefact group	-	1,000
The Buckland Charitable Trust	1,000	-
The Charlotte Marshall Trust	452	-
The Christopher Rowbotham Trust	1,000	-
The EF & MG Hall Charitable Trust	1,000	-
The EHP White Charitable Trust	670	-
The Ernest Kleinwort Charitable Trust	4,883	5,012
The Fitton Trust	300	-
The Griffin Law Charitable Foundation	-	500
The Hogarth Charitable Trust	209	-
The Lunar Foundation	-	100
The Miss Jo Torrington Childrens Fund Charitable Trust	-	1,650
The Miss Pannett Charitable Trust	250	-
The Mrs A Lacy Tate Trust	500	-
The RS Brownless Charitable Trust	200	-
The Violent Delaney's Charitable Trust	-	1,026
<b>Total</b>	<b>30,764</b>	<b>9,288</b>

<b>TOTAL GRANTS RECEIVED</b>	<b>177,663</b>	<b>164,631</b>
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<b>4. OTHER INCOME</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rental income	19,000	17,000
Services in Kind	75,644	56,659
<b>Total</b>	<b>94,644</b>	<b>73,659</b>

<b>5. EXPENDITURE ON RAISING FUNDS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff salaries	86,893	-	86,893	83,408
Support costs allocation (see note 7)	16,033	-	16,033	17,753
Direct costs	185,681	-	185,681	144,881
<b>Total</b>	<b>288,607</b>	<b>-</b>	<b>288,607</b>	<b>246,042</b>

<b>6. EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Designated Funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff salaries	294,784	-	-	294,784	280,259
Support cost allocation (see note 7)	54,393	-	-	54,393	59,651
Audit fees	6,600	-	-	6,600	5,620
Grants paid (see below)	158,611	174,514	47,452	333,124	331,700
<b>Total</b>	<b>514,387</b>	<b>174,514</b>		<b>688,901</b>	<b>677,230</b>

<b>GRANTS PAYABLE TO INSTITUTIONS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Royal Alexandra Children's Hospital	152,805	259,460
TMBU & SCBU	17,759	13,335
Chalkhill - activities programme	32,317	26,981
Other	130,243	31,924
<b>Total</b>	<b>333,125</b>	<b>331,700</b>

<b>7. ALLOCATION OF SUPPORT COSTS</b>	<b>Raising Funds</b>	<b>Charitable Activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rent	3,870	13,130	17,000	17,000
Heat, light, water, maintenance	1,832	6,215	8,047	8,793
Administration	3,167	10,743	13,910	17,249
Travel	932	3,162	4,094	3,041
Communication	1,321	4,482	5,803	9,659
Legal & other fees	4,911	16,661	21,572	21,662
<b>Total</b>	<b>16,033</b>	<b>54,393</b>	<b>70,426</b>	<b>77,404</b>

<b>8. AUDITOR'S REMUNERATION</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,600	5,400

#### **9. REMUNERATION OF TRUSTEES AND TRUSTEES' EXPENSES REIMBURSED**

No trustees, or connected persons, received any remuneration during the year. No payments were made to any pension schemes in respect.

## 10. STAFF NUMBERS AND COSTS

The average number of persons employed by the company during the year was 9 (2023: 9). The aggregate payroll costs were:

	2024	2023
	£	£
Wages and salaries	338,503	321,876
Social security costs	29,811	29,318
Pension	13,363	12,473
<b>Total</b>	<b>381,677</b>	<b>363,667</b>

The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:

	2024	2023
	£	£
£70,000 – £80,000	1	0
£60,000 – £70,000	0	1

Total remuneration of key management personnel in the year was £141,783 (2023: £135,397).

The Charity remains grateful for the work of its volunteers. The role and scope of work undertaken varies and the time donated by volunteers is not recognised in the financial statements as this cannot be reliably or consistently valued.

## 11. FIXED ASSETS

	Office Equipment
	£
<b>Costs</b>	
At 1.4.2023 brought forward	11,756
Additions	1,641
<b>At 31.03.2024</b>	<b>13,397</b>
<b>Depreciation</b>	
At 1.4.2023 brought forward	9,910
Charge for year	1,738
<b>At 31.03.2024</b>	<b>11,648</b>
<b>Written Down Values</b>	
At 31.03.2024	1,749
At 31.03.2023	1,846

## 12. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	17,009	29,365
Other debtors	119,038	50,988
<b>Total</b>	<b>136,047</b>	<b>80,353</b>

## 13. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Creditors	3,824	42,905
Social Security and other taxes	9,889	8,587
Accruals and Deferred Income	67,342	23,597
<b>Total</b>	<b>81,055</b>	<b>75,089</b>

## 14. OPERATING LEASE COMMITMENTS

	Premises 2024	Other 2024	Premises 2023	Other 2023
	£	£	£	£
The Charity holds the following leases over their premises:				
Within one year	17,000	850	17,000	850
Between two and five years	19,125	425	36,125	1,275
<b>Total</b>	<b>36,125</b>	<b>1,275</b>	<b>53,125</b>	<b>2,125</b>

## 15. MOVEMENT OF FUNDS

	Unrestricted Funds	Restricted Funds	Designated Funds	Total
	£	£	£	£
At 1 April 2023	323,084	181,879	256,352	761,315
Movement in funds in the year	(84,036)	16,641	115,135	47,740
<b>At 31 March 2024</b>	<b>239,048</b>	<b>198,520</b>	<b>371,487</b>	<b>809,055</b>

## UNRESTRICTED FUNDS

	Balance bf 1 April 2023	Income	Expenditure	Transfer from / (to) unrestricted	Transfer from / (to) designated	Balance cf 31 March 2024
	£	£	£	£	£	£
<b>Total</b>	<b>323,084</b>	<b>832,606</b>	<b>(755,542)</b>	<b>1,487</b>	<b>(162,587)</b>	<b>239,048</b>

Unrestricted reserves are not subject to specific donor-imposed restrictions.

<b>RESTRICTED FUNDS</b>	<b>Balance bf 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer from / (to) unrestricted</b>	<b>Balance cf 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Royal Alexandra Children's Hospital	95,303	123,027	(70,935)	(254)	147,141
TMBU & SCBU	53,976	8,844	(15,066)	-	47,754
Chalkhill - activities programme	25,859	2,500	(28,357)	-	2
Other	6,741	58,271	(60,156)	(1,233)	3,624
<b>Total</b>	<b>181,879</b>	<b>192,642</b>	<b>(174,514)</b>	<b>(1,487)</b>	<b>198,520</b>

Restricted funds are funds which are earmarked by the donor for a specific centre, department or project and have been summarised by centre supported. The transfer to unrestricted reserves represents a contribution towards core costs.

<b>DESIGNATED FUNDS</b>	<b>Balance bf 1 April 2023</b>	<b>(Payments) made during the period £</b>	<b>Transfer from / (to) unrestricted</b>	<b>Balance cf 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Royal Alexandra Children's Hospital	191,679	-	162,587	354,266
TMBU & SCBU	385	(385)	-	-
Chalkhill - activities programme	41,680	(41,680)	-	-
Other	22,608	(5,387)	-	17,221
<b>Total</b>	<b>256,352</b>	<b>(47,452)</b>	<b>162,587</b>	<b>371,487</b>

Designated funds are unrestricted funds available for the general purposes of the organisation, but which the trustees have chosen to earmark for a particular purpose i.e where the charity has a project commitment. At year end there are total commitments of £528,523. Of this £157,036 is held in restricted reserves, with the balance of £371,487 being held as designated reserves.

<b>ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Designated funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31st March 2024 are represented by:				
- Tangible fixed assets	1,749	-	-	1,749
- Current assets	318,354	198,520	371,487	888,361
- Creditors: falling due within one year	(81,055)	-	-	(81,055)
<b>At 31st March 2024</b>	<b>239,048</b>	<b>198,520</b>	<b>371,487</b>	<b>809,055</b>

## 16. SHARE CAPITAL

The company has no share capital. The liability guaranteed by each member is £10. The authorised membership of the company is 15. At 31 March 2024 the membership was 9 (2023: 8).

Andrew Mosley		
Barry Carden		
Dr Oli Rahman (Chair)		
Dr Ryan Watkins		
Gavin Willis	appointed	27/09/2023
Lynne Mould	appointed	27/09/2023
Nadia Cowdrey	resigned	27/03/2024
Penina Shepard	appointed	31/07/2024
Rose Read	resigned	31/7/2024
Sam Thomas		
Scott Marshall		

## 17. RELATED PARTY TRANSACTIONS

Three Trustees are employed by The University Hospitals Sussex NHS Trust. In compliance with the conflicts of interest policy, although these Trustees have influence over grants awarded to their department, Trustee decisions for all grants are made by majority votes.

One Trustee holds the position of Managing Director at the Grand hotel where the Rockinghorse Ball took place in 2024. The Charity receives a discounted price in return for co-sponsorship of the event.

One Trustee is a Partner of Galloways who are co-sponsors of the Rockinghorse Ball.

During the year the charity received £10,203 in donations and sponsorship from Trustees and their connected organisations. These payments were made at arms length and the donors received no additional benefits.



## The Rockinghorse Team

**Alex Marshall**

Head of Marketing and Communications

**Amanda Hetherington**

Head of Partnerships

**Donna Holland**

Chief Executive

**Emma Cunliffe**

Supporter Engagement Manager

**Fran Masey-O'Neill**

Projects Manager

**India Turner-Yeomans**

Head of Events and Supporters

**Lucy Black**

Fundraising Manager

**Rhian Walsh**

Finance and Operations Director

**Sharon Gearing**

Head of Trust Fundraising





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