

# ROCKS



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# ROCKS



# Annual Report and Financial Statements 2022–23

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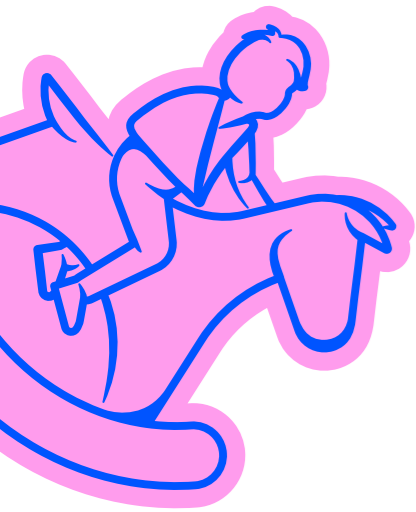


# Our Vision

**ROCKINGHORSE**

**Is a world where children are healthy and happy.**

# Our Mission



We do this by funding projects, programmes and people that enhance the care and support given by our incredible colleagues in the NHS.

We work in partnership with the UHSussex NHS Trust and other local charities to fund projects, programmes and people as well as helping young patients and their families.

We fund cutting edge equipment and facilities, support medical staff, innovative research and pioneering treatments, that make a difference to patients and their loved ones.

We support developments that go above and beyond what the NHS can provide at present.



UHSUSSEX



# Where we work

Whilst Rockinghorse is the official fundraising arm of the Royal Alexandra Children's Hospital in Brighton, we also support a range of paediatric healthcare and project settings throughout Sussex.

Along with supporting the Trevor Mann Baby Unit (TMBU) in Brighton and the Special Care Baby Unit (SCBU) in the Princess Royal Hospital in Haywards Heath, we also support paediatric wards, specialist neonatal units, respite centres and children's services across the whole county of Sussex.

- ① Royal Alexandra Children's Hospital, Brighton
- ② Trevor Mann Baby Unit, Brighton
- ③ Princess Royal Hospital, Haywards Heath
- ④ Special Care Baby Unit, Haywards Heath
- ⑤ Chalkhill, Haywards Heath
- ⑥ Crawley Hospital
- ⑦ Worthing Hospital, Bluefin Ward
- ⑧ St Richard's Hospital, Chichester
- ⑨ Downs View School
- ⑩ Eastbourne Hospital

# This year's highlights



## Rockinghorse Strategy launch

In May we launched our new strategy, setting out our visions, aims and purpose. We listened carefully to the people we support, our community, our colleagues and Trustees and together we developed six

priorities that we want to focus on over the next three years. It sets out our plans, how we will manage in an ever-changing landscape for charities, and how we will work to achieve our aims.



## National Award Finalist

In November we were proud to be shortlisted for a Children and Young People Now Award.

The awards are the gold standard for anyone working with children, young people, and their families and showcase organisations that work to improve the lives

of children and young people in their communities.

Our entry was in the Mental Health and Wellbeing Award category for our specialist oncology psychologist support service.



ROCKINGHORSE



ROCKINGHORSE!

**Lighting up the Royal Alex**

The Royal Alexandra Children's Hospital was the setting for a magical Christmas light display. Local businesses, supporters and the community came together to 'Be a Rockinghorse Star' and raise money for children spending

time in hospital over Christmas. The campaign helped to deliver advent calendars, gifts and festive activities to local hospitals culminating with a spectacular light display on the side of the hospital.

**The Rockinghorse Glitter Ball**

Our 2023 Glitter Ball was a great success, raising more than £58,000 towards the launch of a brand new cancer support service. Three hundred guests enjoyed a glittering evening in

stunning surroundings at The Brighton Grand. The money raised will help children and their families deal with the trauma a cancer diagnosis and treatment can cause.



# Message from our CEO

In 2023 we raised an incredible £918,000 for children and young people across Sussex. With that, we continue to deliver services and give grants for projects in children's hospitals, wards and baby units all over Sussex.

We provide lifesaving medical equipment, toys and play resources, environments and spaces that help children feel more at home when they are in hospital, ground-breaking research in paediatric medicine and additional staff to ensure kids get the best possible care. This year we have delivered and funded 68 projects and supported 380,000 children.

The work we do saves lives – we are here for the children with cancer, the babies who can't breathe and for the teenagers facing suicide. Our role is to work alongside doctors, nurses and other healthcare professionals working in children's wards and baby units across Sussex to develop and deliver projects and services that address the issues children in Sussex are facing.

I want to thank my team of staff and volunteers who worked so hard this year to deliver incredible projects, programmes and services for children and their families. I also want to thank all of the doctors, nurses and other healthcare professionals working all over Sussex. We are ever grateful for the work you do, always honoured to work alongside you and will always support you in everything you do.

I also want to thank everyone who has supported us: the runners and jumpers, the walkers and the trekkers, the bakers and makers, the companies and organisations who create events, donate and sponsor us, the Trusts and Foundations who fund us, the community groups who support us and everyone who comes to our events.

Thank you for enabling us to continue to change lives, improve lives and save lives. We couldn't do it without you.

**Donna Holland:**  
Chief Executive, Rockinghorse Children's Charity



**"Thank you for enabling us to continue to change lives, improve lives and save lives. We couldn't do it without you."**

**Donna Holland:**  
Chief Executive, Rockinghorse Children's Charity

# Our impact

**380,  
000**

Children Supported

**30,  
000**

Children seen in A&E

**19**

Services

**725**

Premature Babies

**68**

Projects

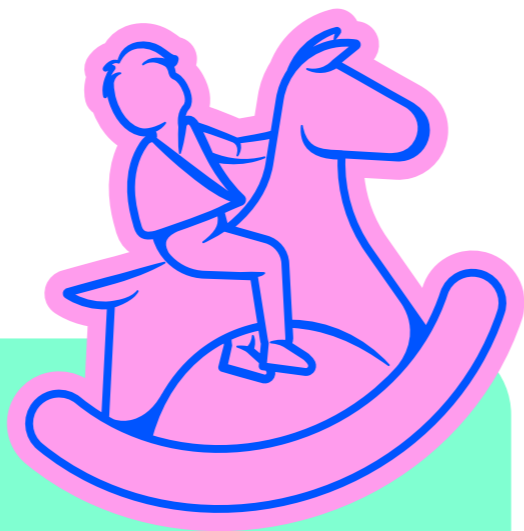
**42**

NHS Champions

During the last year we have continued to grow the support that we offer, expanding the number of NHS Champions who help us identify the projects

that will make the most impact, supporting more children and families, and funding even more services in local paediatric healthcare settings.

# How we raised our funds



**24%**

Corporate

**10%**

Support in kind

**19%**

Trusts and Foudations

**12%**

Legacy and Individuals

**11%**

Challenge

**13%**

Events

**11%**

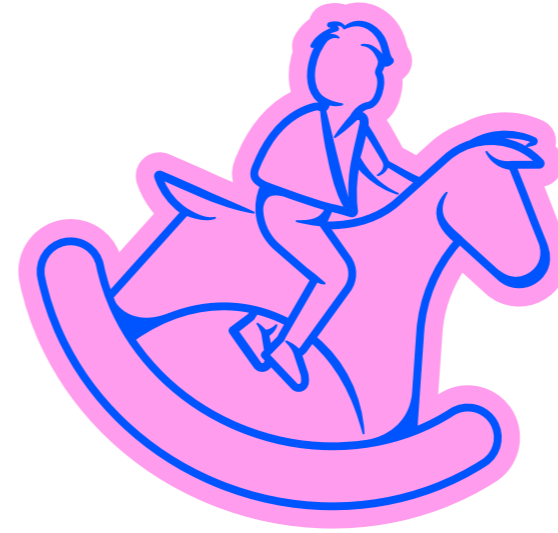
Community



# Where we spent them

**15%**

Spaces



**26%**

People

**26%**

Activities



**23%**

Equipment

**10%**

Toys

We provide a huge range of services and projects to children all over Sussex ensuring kids get the best possible care when they are unwell.



**You. We.**

**Let's.**

**ROCK**

# Who we support:

# ROCKETS

## Children

“Coming swimming every week has really helped with my mental health and the sea isn’t even that cold!”

**Freddy**  
13 Sea swimmer



This year we funded some special sea swimming classes for young people managing long-term health conditions. The courses were aimed at benefiting their physical and mental health.

Freddy came along with his mum Beth, who noticed some benefits from the sessions, “Sometimes

when we’re in the hospital, it can be difficult for Freddy to talk about his experiences with other young people.

“But these sessions have really given him a chance to mix with other people in similar positions and open up about his situation.”

# Families

"When Carey was diagnosed, our entire world shattered. I would have never got through this terrible experience if it wasn't for the psychological support I received."

Naomia  
Carey's mum



But Naomi was able to access some Rockinghorse funded psychological support, specifically for families who have gone through cancer treatment, to help her deal with her feelings and move forward.

When Carey was just 9 months old he was diagnosed with a

rare form of Leukemia. After three rounds of chemotherapy he received a bone marrow transplant from his big sister Aubrey.

This experience left Carey's mum Naomi reeling, struggling to deal with the trauma she and her family had experienced.





## NHS Staff

**"Rockinghorse is a big presence here at the Alex and it's hugely comforting to know they are there."**

**Lynne Mould**  
Paediatric Matron

Lynne Mould has worked at the Alex since January 2017 and in that time she's cared for thousands of children.

During that time, Rockinghorse has funded multiple projects for Lynne and her NHS colleagues, including sensory equipment, a youth worker service, music therapy and drive on cars for children going to an operation.

Lynne said, "I see so many different children and families throughout their journey through the hospital.

"Our NHS budgets just don't allow for many of these things. But it's these extras that can make a patient's journey so much more enhanced."

# Our Champions

We help children feel safe, reduce their worries and have fun. But we couldn't do so much without Rockinghorse."

Harry Simmons  
Play worker



At the Royal Alex there is a small team of experts. They aren't medical staff, but their role is absolutely vital.

The Play Team work across all the wards and support children regardless of how long they spend in the hospital.

Play is an incredibly powerful tool and forms a big part of every

child's treatment; helping to distract, calm or bring a smile, the work the team does expertly compliments the medical treatment patients receive.

And we're lucky enough to have them as Rockinghorse Champions, helping us know exactly how our funding can help them make the most impact.



# Our supporters

Every year we are blown away by the support that we get from every area of our local community. From businesses to school classes, marathon runners to families, our supporters always go above and beyond to help us. And their reasons for choosing us as their charity show how their experiences have shaped their passion.



“Having been treated at The Royal Alex throughout my childhood, I really wanted to help support other children going through similar things.

“I’ve done various bits of fundraising but this year I thought I would really challenge myself and take on the Rockinghorse Drop 360; abseiling from the top of the i360 on Brighton seafront.

“It was really scary, but I was so proud of myself and the money I raised. It feels great to know that I can help other children to get the same wonderful care that I received.”

**Emma Wilby**  
Rockinghorse supporter

“Rockinghorse has been a charity close to my heart for many years, and having spent time on the ward working with the teams and speaking with the children and families that receive their support has only cemented how important a role they play in my mind. I am so privileged to be in a position where we’ve been able to give back to the charity and speak for everyone at UnitedUs when I say that our hope is for this refresh to help more people connect with, and support Rockinghorse.”

**Luke Taylor**  
Co-Founder, Creative Partner, UnitedUs

“Supporting charity in general should be within every businesses goals. At Rivervale we decided to select one charity partner for 2023 to focus all of our efforts.

“It was an easy decision for me to go for Rockinghorse; In 2017 when my first son was born, he was back in hospital after just a few days for emergency critical surgery.

“The whole team at the children’s ward were amazing and we are forever grateful. Without the support from the charity our experience and fortunes may not have been as amazing.”

**Bud Johnston**  
Group Marketing Director, Rivervale



“It is important to us that our pupils understand the importance of giving something back to their community and you are so local - we can see the hospital from our site! And so many students, staff and parents have had personal experiences at the hospital.

It’s always inspirational to see how much the students get into the challenges we organise each year, from designing a cake for the staff at the Alex to abseiling down Peacehaven cliffs - they just get stuck in. It’s been fantastic supporting Rockinghorse this year and we’re looking forward to next year.”

**Greg Wilson**  
Lead for Partnerships, Roedean School

THANK YOU!

THANK YOU!

# Toys and fun



“The toys that Rockinghorse provide are absolutely vital in the work we do. Having the right toy, book or activity, for the right child, really does make a difference to their treatment.”

**Amy Farmer**  
Senior Play Specialist Team Manager

Toys, games and fun things to do are a vital resource within all the children’s healthcare settings we support.

Play is a really important developmental tool for children of all ages, helping them to understand the world around them, feel normal and explore their feelings and emotions.

Every year, funding projects to supply thousands of toys, books

and craft materials forms a large part of our work.

These toys offer children a distraction from scary procedures, a relief from the boredom of being in hospital a long time, or a way to just feel like their normal selves again.

And NHS staff also find these toys invaluable to help with diagnosis, testing and as a tool to help them carry out painful procedures.

# A whole new world



“The experience leaves patients with positive memories instead of hospital being a scary place to come to.”

**Darren Baldwin**  
Paediatric Nurse Practitioner

A visit to the A&E can be scary and potentially painful for a child, especially if they’ve broken a limb or need to have injections.

So funding technology to help distract patients is vital; they reduce fear and helps NHS staff get on with their treatment.

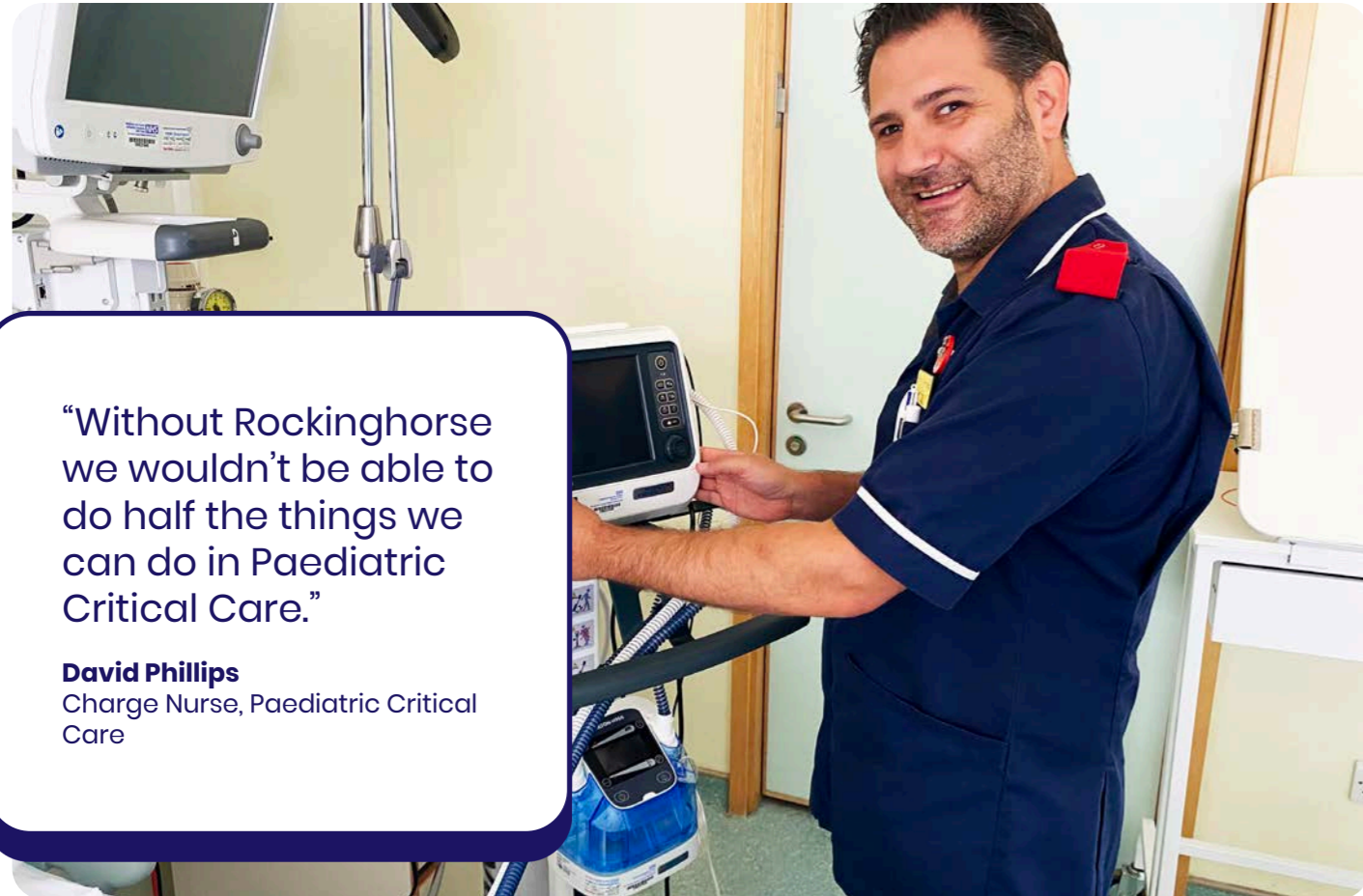
3D goggles, like those we funded this year, transport children to a whole new world, all while they’re being treated.

Darren Baldwin, Paediatric Nurse Practitioner at the Alex said,

“Some procedures can seem scary and painful to children but the goggles have been a game changer and for the many kids who’ve tried them, they barely know the procedure has been carried out.



# Life saving equipment



“Without Rockinghorse we wouldn’t be able to do half the things we can do in Paediatric Critical Care.”

**David Phillips**  
Charge Nurse, Paediatric Critical Care

This year we funded a specialist neonatal ventilator for the Paediatric Critical Care ward in the Royal Alexandra Children’s Hospital.

Since taking delivery of this new machine in February 2023, David Phillips and his team have treated children with non-invasive ventilation who were struggling with respiratory illnesses such as bronchitis and severe chest infections.

What makes this machine special is its ability to adapt to treat children of all ages and weights, even those under 5kg. And this is important because without it, the staff would struggle to nurse these smaller children and would often need to transfer patients to London for more specialist care.

Being able to provide the right kit at the right time in the right place makes life so much easier; giving piece of mind for staff and making hospital stays shorter and less stressful for families.

# Breathing easier



“This kit is absolutely amazing. Not only does it help us but it also saves families the stress of having to transfer to London for the care they need.”

David Phillips

Hospitals rely on specialist medical equipment to quickly and effectively treat their patients, whether that’s in an emergency situation or for longer term care.

And whilst the NHS does its best to make sure every ward and department has exactly what they need, sometimes it’s just not possible. But that’s where we can help.

We fund those extra bits of kit that make staff and families’ lives easier. Whether it’s a specialist neonatal ventilator that avoids children having to be transferred to London, or Dinamap monitors that let staff easily and accurately assess patients’ blood pressure, heart rate, oxygen levels and temperature.

All of this makes the treatment of children in medical environments easier, less stressful and closer to home.



# Special spaces



“These decorations are great for distracting children from scary or painful treatments.”

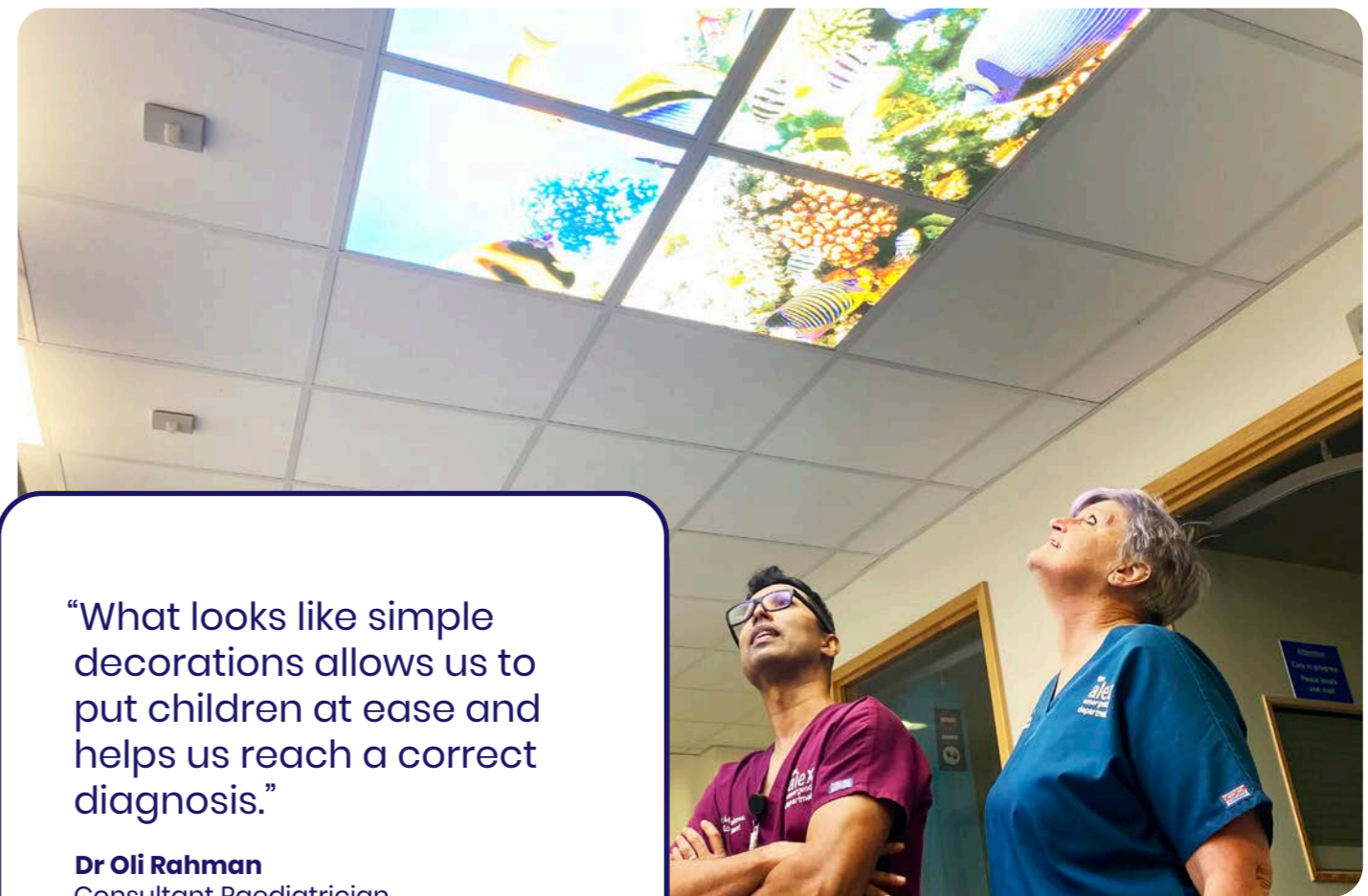
**Dr Oli Rahman**  
Consultant Paediatrician

The environments within which children receive care can have a massive impact on their experiences. Having more holistic surroundings can help them feel calmer, less worried and ultimately makes treatment an altogether less stressful experience.

This is why we fund the refurbishment of spaces in healthcare settings across Sussex. Spaces like a clinical

room on the oncology ward, a teenage room for young people and wall and ceiling decorations within the Royal Alexandra Children’s Hospital.

These spaces help children feel happier, calmer and less anxious during their treatment. But they also help clinicians determine the right diagnosis, helping to speed up the time that families need to spend being assessed before getting the treatment they need.



“What looks like simple decorations allows us to put children at ease and helps us reach a correct diagnosis.”

**Dr Oli Rahman**  
Consultant Paediatrician

Dr Oli Rahman, Consultant Paediatrician at The Alex, said, “These wonderful decorations are not only great for distracting children from scary or painful treatments, they can really help the diagnostic process; if a baby is lying down in their mother’s lap, distracted by the colourful ceiling, it makes examining them that much easier.

“Or if you are worried that a child may be in a disorientated state, asking them to describe what they see on the decorated walls or on the colourful ceiling is often a good way of deciding upon the level of confusion.

## More than decoration

# Activities



“It’s fun and relaxing being in the Art Therapy group. I personally enjoy drawing. The people are most supportive.”

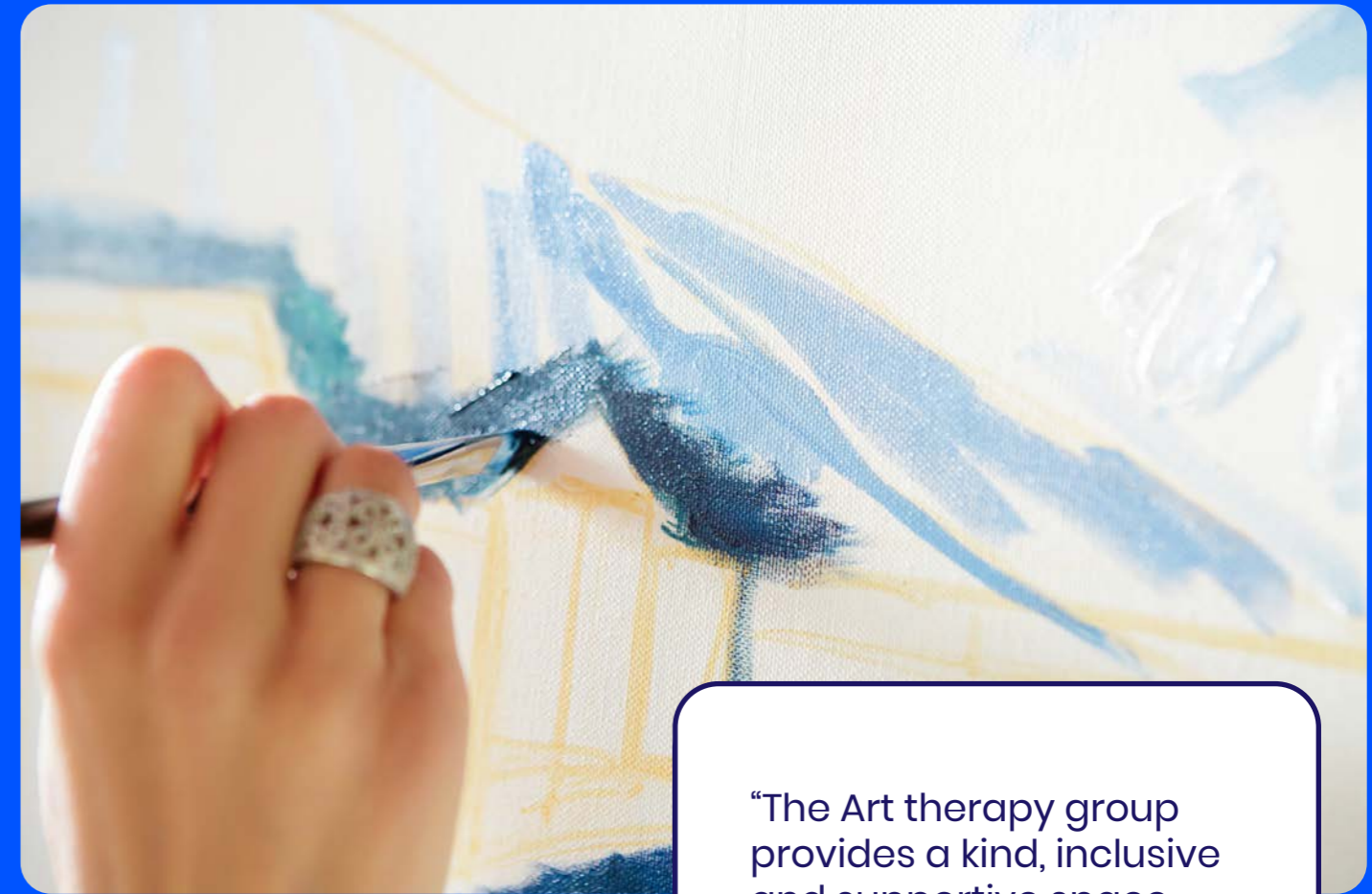
Art therapy participant

The art therapy sessions offers a unique opportunity; a calm, friendly, inclusive space where young people can make art and explore together all the different subjects that are important to them.

This includes sharing their emotions and both personal and collective experiences in relation to living with a health condition.

Young people are able to develop trusting relationships and have the space in the group to make art together and to speak freely about their experiences.

Art making in the group can be relaxing, fun and holds the possibility of creativity and self-expression without expectation or judgement.



“The Art therapy group provides a kind, inclusive and supportive space to explore feelings and experiences.”

**Saskia Neary**  
Art Therapist

## Creative therapy

Funding a range of activities throughout the year means that children and young people who are managing challenging, often long term, physical and mental health conditions can receive extra support.

Being able to take time away from a hospital setting or treatment, and spend time with other people with similar experiences doing yoga, sea swimming, or at one of our Woodland Wellbeing days, can really help them manage their feelings and explore their emotions.

# People

The support we provide is often in the form of physical things such as toys, equipment, or particular medical kit, but sometimes the help that's most needed comes in the form of a person with specialist skills.

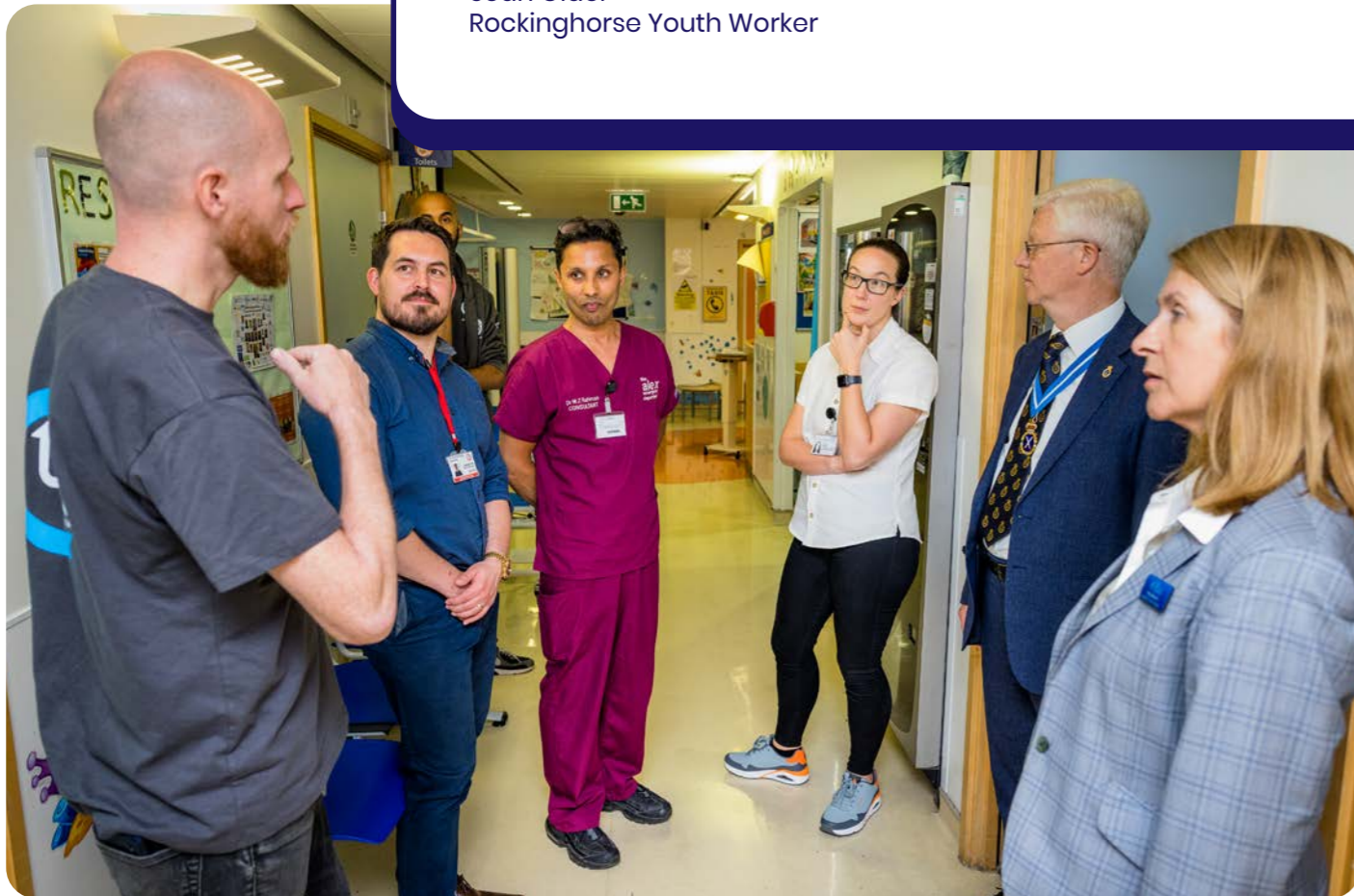
Having people who can provide specific, additional skills to a hospital team or department, can help fill a gap for children

and families that the NHS simply aren't able to provide.

Working with our NHS colleagues, we help to identify exactly where these specialists can have the most impact and then fundraise to help get them in place to start making a difference to children and young people coming into hospital.

"It's always remarkable what some of our young people go through. It's a real privilege to be able to support them when they present at the Children's Emergency Department"

Sean Older  
Rockinghorse Youth Worker



# Giving a helping hand

"He seems like he can make a difference and he actually listens and he tries to change things for the best."

Youth worker client



Staff across the NHS have seen an alarming rise in the numbers of young people coming into hospital in mental health crisis. They are seeing patients who have attempted to take their own lives, those battling to manage severe eating disorders and those who are struggling with alcohol and substance misuse.

Despite their best efforts, NHS staff simply don't have the time to explore the underlying issues resulting in their visits to A&E or to follow up cases in a way that might prevent them from needing to be re-admitted.

We always try to listen to what our colleagues within the NHS tell us about the support they feel is most needed and in this case they explained that having a resource based right in the A&E department would mean that vulnerable people can be supported where it's most likely to be successful.

So, in partnership with the Trust for Developing Communities, we have funded a Youth Worker service, based in the hospital, to work with these vulnerable young people and help them find a way through the struggles they are experiencing.

# Research



Professor Somnath Mukhopadhyay, Chair in Paediatrics, and Dr Tom Ruffles, Honorary Consultant in Paediatric Respiratory Medicine at the Royal Alex, have undertaken this research to assess the possibility of integrating personalised medicine into clinical practice with the pioneering new clinic.

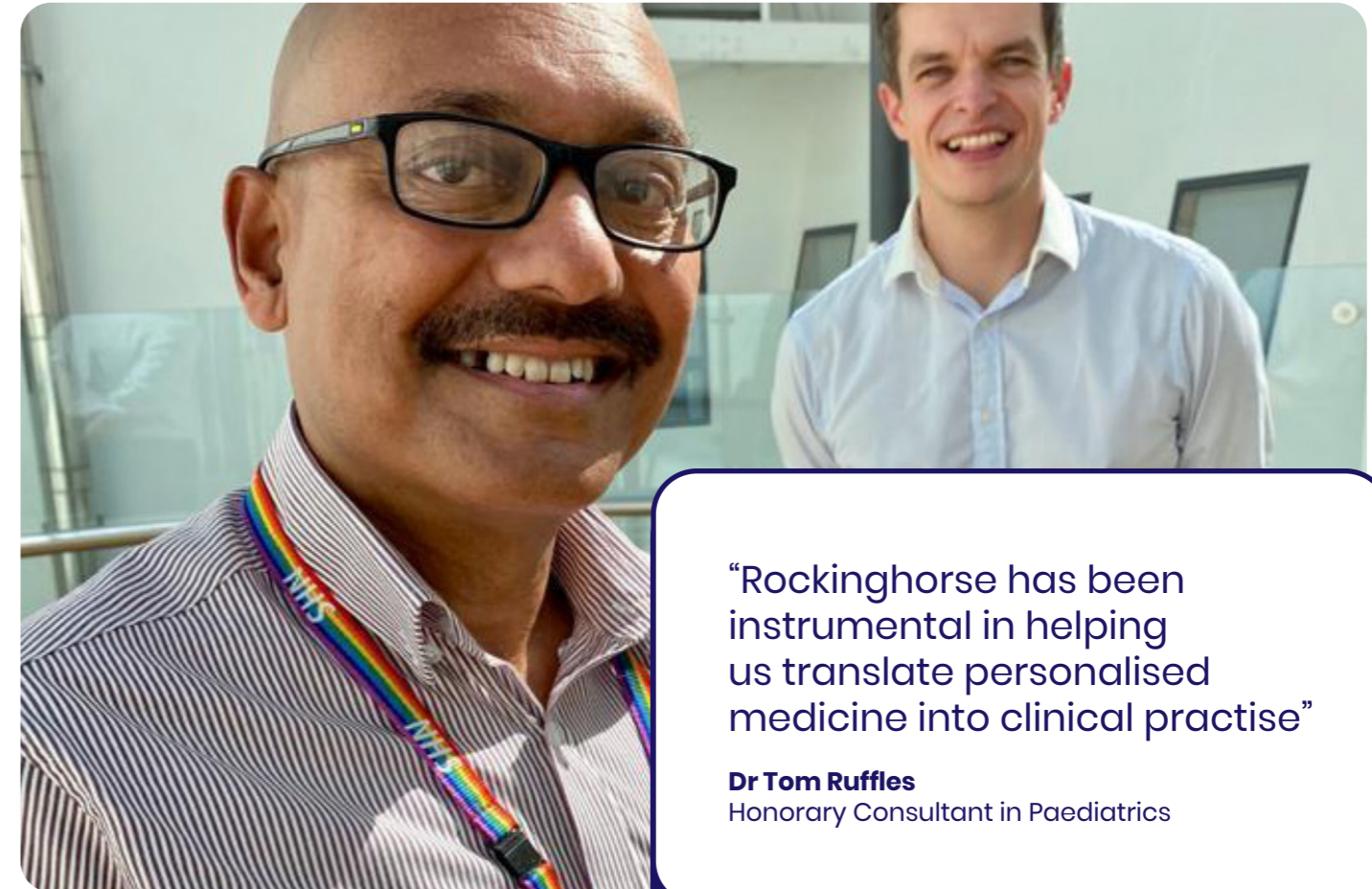
Thanks to a donation from the Cullum Family Trust, via the Sussex Community Foundation, Rockinghorse have also supported an innovative monitoring system to help children and families remember to take the inhalers

that children need regularly to ensure their asthma is well controlled.

The asthma special monitoring system is a quick and efficient way to help the team identify children with severe asthma whose treatment needs optimising as well as identifying those who struggle to remember to take their medication.

This work will make sure that families get the right support they need to improve asthma symptoms and reduce hospital admissions.

# Gene based treatments



“Rockinghorse has been instrumental in helping us translate personalised medicine into clinical practise”

**Dr Tom Ruffles**  
Honorary Consultant in Paediatrics

A vital part of any healthcare is research into how the NHS can improve the care and medical outcomes for their patients.

Undertaking research takes time, and of course money, but it's vital in ensuring that important advances are made in how best to treat all sorts of conditions.

And this is no different in children's healthcare. Asthma is the most common long-term

medical condition effecting children in the UK, with over 1.1 million receiving treatment for the condition.

As a way of improving the care for children with asthma, we helped to fund some ground-breaking research into how genetics play a part in how children respond to treatment and how more personalised medication can better help control their symptoms.

# Our Strategy

At the beginning of this year, we launched our three-year strategy aimed at improving our support for children, increasing the impact of our work and expanding the number of children and families we support. Our strategy is our commitment to go above and beyond for babies, children, teenagers and their families.

## In our first year we have:

- 1. Reach, Impact, Evidence & Access** – expanded our champions programme, developed new project application and evaluation processes, developed impact framework for the charity.
- 2. Engagement** – expanded our ambassador programme, developed a work experience programme, launched new events to raise money and awareness and expanded our work with partner charities.
- 3. Partnership** – expanded our work with other NHS charities and hospital charities, developed closer links with our colleagues across paediatrics, formalised our corporate engagement and supplier relationships and begun our work engaging with local advocacy and policy.
- 4. Profile & Influence** – piloted new marketing and communications for campaigning to raise money and awareness, updated our branding to be digital first and we were shortlisted for Children & Young People Now Awards 2022 for Paediatric Oncology project.
- 5. Finance** – piloted new income generation activities, increased our income, expanded our pro-bono support programme and closely managed our cost base.
- 6. Resources** – launched our digital HR platform, worked with supporters to bring new skills and knowledge to the team, begun our governance review and reviewed our policies and procedures.

# Rockinghorse Children's Charity Strategy 2022-2025

## Our Vision

A world where children are healthy and happy

## Our Mission

To fund projects, programmes and people that enhance the care and support given by our incredible colleagues in the NHS

## Our Ambitions

Reach & Impact  
Engagement  
Partnerships  
Profile & Influence  
Finance

## Our Values

Caring  
Passionate  
Honest  
Supportive  
Collaborative

I want to thank everyone who has been part of this year – my brilliant staff team, our committed Trustees, our incredible colleagues in the NHS, our dedicated volunteers and all of our wonderful supporters and donors. **Donna Holland** / Chief Executive, Rockinghorse Children's Charity

# The Future

At Rockinghorse our vision is for a world where children are healthy and happy. In the coming year we will continue to work towards this world – committed to delivering and funding projects, programmes and people that enhance the care and support given by our incredible colleagues in the NHS and beyond.

## In the coming year we will:

- 1. Reach, Impact, Evidence & Access** – deliver and fund more projects supporting children and their families, continue to expand our champions programme, continue to expand our children's hospitals charity network, utilise data sources to inform project delivery and expand our youth engagement work.
- 2. Engagement** – continue to expand our ambassador and events programme, launch our new website, expand our digital engagement programme and expand our consultation work.
- 3. Partnership** – expand our network with other children's hospital charities, forge closer relationships with our stakeholders in the community, and expand our advocacy and policy work.
- 4. Profile & Influence** – launch our new website, expand our marketing and communication activities to raise money and awareness, and utilise our insights, consultation and data for project development.
- 5. Finance** – refresh our existing fundraising activities, develop new fundraising activities, expand our service delivery funding programme and expand our pro bono support programme.
- 6. Resources** – launch our updated staff handbook, complete our governance review, and review our benefits and staff support programme.



Together with our supporters, funders, partners, community, children and their families we will continue to put children and their families at the heart of our work and putting the charity at the heart of paediatric healthcare in SUSSEX. **Donna Holland** / Chief Executive, Rockinghorse Children's Charity

# Thank you

The team at Rockinghorse Children's Charity work incredibly hard all year to make sure we are doing all we can to support babies and children in our community.

But we simply couldn't do what we do without the help of every single one of our wonderful supporters.

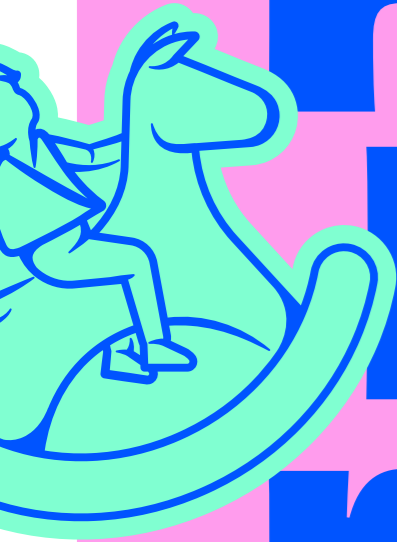
Whether it's £1 dropped in a bucket or £1,000 from a local business, every single donation makes a difference.

So **thank you.**



**THANK YOU!**

**We  
rock!  
You  
rock!  
Lets  
rock!**





## Rockinghorse Children's Charity

Trustees report

# Trustees roundup

I'm proud to be the Chair of a charity that supports the work of everyone in hospitals – the children and young people, their friends and families, and the doctors, nurses and other healthcare professional that care for them.

As a Paediatric Consultant at the Royal Alexandra Children's Hospital, I've seen the huge increases in the number of children and young people presenting at hospital and the increasing pressures faced by children's services all over Sussex.

However, during this time, I've also seen the huge difference Rockinghorse makes to the lives of children and their families. I've seen the impact the charity has on the care that doctors and nurses can provide. Rockinghorse is uniquely able to make instant and lasting change for children.

This year we expanded our champions' programme; healthcare professionals in paediatric services who work with us to create, shape and deliver projects. I want to thank them and all my colleagues in the NHS, for everything they do. I also want to thank my fellow Trustees, who volunteer their time, skills and experience in supporting the work of the charity.

I'd like to thank everyone who supports our work. Thank you to the companies that sponsor our events and enable us to raise more money for projects and services. Thanks to individuals like Elena and Melissa who ran a half marathon for us, to the brilliant team of nurses who jumped out of a plane for us, and every one of the amazing children who took part in the Youth Race this year.

Thank you to incredible organisations like ILG, One Garden, Property Professionals Lunch, The Grand and Rivervale who chose Rockinghorse as their charity of the year. Thank you to people like Toby Graves, Michael Burnage, Ryan Heal, Sam Thomas, Gavin Willis and Stephanie Prior who put on events to raise money for Rockinghorse. And thank you to companies like Trident, Bohemia, Creative Pod and Search Seven who support Rockinghorse year on year.

**"Thank you to everyone who makes all our work possible - from me, my colleagues and everyone at Rockinghorse."**

## Dr Oli Rahman

**Consultant Paediatrician and Lead for the High Dependency Unit at The Royal Alexandra Children's Hospital, Brighton, Chair of Rockinghorse Children's Charity**

# Trustees Annual Report

## Objectives

At Rockinghorse Children's Charity our vision is for a world where children are healthy and happy. While we work towards this world, we will continue to fund projects, programmes and people that enhance the care and support given by our incredible colleagues in the NHS and beyond.

We do this by funding projects, programmes and people that enhance the care and support given by our incredible colleagues in the NHS.

We fund cutting edge equipment and facilities, support medical staff, innovative research and pioneering treatments, that make a difference to patients and their loved ones. We support developments that go above and beyond what the NHS can provide at present.

We can confirm that we have complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to the guidance published by the Charities Commission on public benefit when reviewing the Charity's main aims and objectives, and in planning future activities and setting grant making policy for the year.

## Structure, Governance and Management

### Constitution

The Charity was originally founded in 1967. The company was incorporated on 17 February 1993, and is governed by its Memorandum and Articles of Association dated 29 January 1993.

### Grant Making Policy

Working in partnership with local hospitals, respite centres and specialist services, we fund projects which focus on improving children's physical and emotional wellbeing, while providing additional support services for parents and carers.

The projects we fund all fit into one of six categories:

- Toys – Toys can really help to pass the time, distract from a painful procedure or help with diagnosis.
- Equipment – From large bit of medical kit to smaller equipment to help with everyday care.
- Spaces – Revamping or creating new, therapeutic spaces in hospitals and the local community.
- Research – Cutting edge research to help move children's healthcare into the future.
- Activities – Special events and activities to help children and young people manage wellbeing.
- People – Specially trained additional staff to help support patients, families and NHS departments.

### Code of Ethics

At Rockinghorse we pride ourselves on our non-aggressive, consultative approach to fundraising. No cold calls, no call centres, no pressure.

Our cause is built on long lasting relationships which have been cultivated over many years through trust, honesty, transparency and a commitment to show every one of our supporters where your funds go.

Our team are here to help and guide anyone wishing to support us in any way they can, whether that's direct fundraising or volunteering. Either way, Rockinghorse make the donor journey a hassle free and enjoyable process from the moment you first make contact, which for many of our supporters can be at a very sensitive time in their lives. We are an independent charity that is part of the fabric of the very community we serve.

## Organisational Structure

The Board of Directors consists of eight Trustees and chaired by Oli Rahman, who was elected in November 2022.

Every member of the Board, including the Chairman, is elected for one year and stands for re-election at the next Annual General Meeting.

New Trustees are nominated by existing Trustees and selected by majority vote.

All new Trustees are inducted which includes a meeting with the Chairman, a meeting with the Chief Executive, a tour of the Royal Alexandra Hospital as well as completion of Companies House and Charity Commission documentation.

During the year Phil Frier and Gary Gibson resigned and the Board thank them for their service. There was one new appointments during the year. We welcome Nadia Cowdrey.

The Board meets at least six times a year and this is supplemented by two additional meetings for three new sub-committees:

- HR & Operations Committee

The overall remit of the Committee is to oversee all aspects of policy and procedure for the charity and to advise, guide and support the charity in any aspect of operations relating to staffing.

- Finance, Audit & Risk Committee

The overall remit of the Committee is to ensure the integrity of Rockinghorse Children's Charity's Annual Report & Financial Statements, to oversee risk within the organisation and oversee the relationship with external auditors.

- Fundraising & Engagement Committee

The overall remit of the Committee is to support and expand the work of fundraising, income generation, events, engagement, marketing and communications undertaken by the charity.

The Trustees have delegated the day-to-day management to the senior management team who report on the performance against budget, which are approved each year by the Trustees.

All Trustees give their time freely and no remuneration was paid in the year.

## Royal Patron

We are delighted to continue to receive invaluable support from our Royal Patron, HRH Princess Alexandra. As guests of Princess Alexandra, we had the honour of attending His Majesty King Charles' first garden party at Buckingham Palace since he became monarch.

## Remuneration for charities key personnel

The HR Sub Committee review, approve and make a recommendation to the Board of any annual inflationary pay or changes to the financial and non-finance remuneration for staff.

## How we measure success

The Charity sets an annual budget, balancing ambition and reality for all our income and expenditure. Trustees and senior management then monitor this through the year and in comparison to previous years. Monthly management accounts and updates on fundraising activities are presented at each Board meeting.

The Charity ensures that fundraising and other income generating activities are well planned to provide a good return on investment and growth for the future.

We take care to ensure that we spend our funds in a way that has the maximum impact, focusing on priority areas. We actively seek feedback from the areas we have funded on the impact our support has had on the patients and staff, to ensure that funds are achieving the appropriate results.

## Financial Review

We would like to express our heartfelt thanks to every trust, company, community group, event participant, individual and volunteer who supported us during the year.

Rockinghorse receive no statutory funding and very little income comes from legacies as such the fundraising structure is such that we rely more on individual donors, corporates and events with a higher associated cost/income ratio than other types of fundraising.

During the financial year Rockinghorse raised a total of £918,767 (2022: £782,868) an increase of 17% on the previous year.

Costs, excluding grants increased by 35% to £591,572 (2022: £438,730), the increase is a result of increased staff costs (increased headcount), increased event costs (additional events) and increased marketing spend (£39k of which was a donated service in kind).

Rockinghorse was proud to support 68 projects throughout the year totalling £331,700 (2022: £249,498).

## Trusts and Foundations

We were successful in receiving funds from 37 trust applications generating £164,631 of income (2022: £132,815 inc 24%). As part of our three year strategy Trust fundraising is an area we are focusing our growth and from April 23 will be recruiting an additional fundraiser.

## Challenge

Challenge event income fell to £96,338 (2022: £114,470 dec 16%).

The Rockinghorse Superhero Drop saw 26 brave participants, including our very own CEO Donna Holland and our Chair Dr Oli Rahman take part in the abseil from the i360, raising over £11,000.

Ten runners undertook the ultimate challenge by taking part in the London Marathon, raising over £24,000.

After three years away, the ever-popular Brighton Half Marathon Youth races made a welcome return with Rockinghorse as the official charity partner. The event gave youngsters the unique opportunity to experience the buzz of race day, just like their older counterparts who were taking part in the adult race later in the morning.

More than 650 Santas were seen running along the seafront in December, all taking part in the Santa Dash in aid of Rockinghorse.

## Corporate

Local businesses are a vital part of fundraising and are our largest source of income. Through generous donations, beneficiary events and numerous employee fundraising activities during the year, collectively our corporates raised £212,459 (2022: £145,123 inc 46%)

World Cup winning rugby legend Mike Tindall MBE was the guest speaker at the Best of British charity sporting lunch. With more than 500 guests in attendance, this event in aid of Rockinghorse raised a wonderful £18,000.

## Individual

We were thankful for our loyal and new regular givers and those that choose to support us through special occasion giving, whether that be a birthday or wedding. We are also grateful for all the in-memory donations that we received during the year. Our individual fundraisers generated £67,029 (2022: £58,144 inc 15%).

Sam Thomas, our parent Trustee took on the Trustee 10k Challenge, raising over £10,000. He did this by jumping out of a plane, completing a triathlon, doing a 24-hour podcast and playing 55 holes of golf in one day.

## Community

We are grateful to the community groups, schools, religious groups, and supermarkets that all help make a difference this year to collectively raise £96,392 (2022: £104,305 dec 8%).

The Bears Big Bash, an annual banger race event took place in August, raising nearly £23,000! The event marked The Bears' ninth charity meeting raising funds for the Charity. To date they have raised nearly £200,000.

## Events

Event income throughout the year generated £110,504 (2022: £99,781, inc 11%).

Our Glitter Ball raised £58,000 – and it's all thanks to our incredibly generous supporters and our wonderful sponsors, including our headline sponsors and charity partners The Agora Clinic. The legacy of this event will be a brand-new cancer support service – helping children and their families after cancer treatment.

A range of Sussex based businesses came together to celebrate and host Brighton's leading International Women's Day event in March.

Golf lovers from around Sussex helped to raise £5,600 at the Rockinghorse Annual Golf Day.

## Legacy

Whilst we do not tend to receive large sums of income from legacies, we were beneficiary to £39,546 of legacy income during the year (2022: £50,000 dec 21%).

## Gift in Kind

We were grateful to all the corporates, individuals, community groups that donated Christmas presents, in particular to Churchill Square where we were the beneficiary of their giving tree. You helped make Christmas happen to the children spending Christmas in hospital.

## Services in Kind

We are lucky to have received £56,658 worth of services in kind.

Trident Group provide all our IT equipment and support through the year in kind and have been loyal supporters of the charity for 10 years.

United Us developed a brand new website and refreshed our branding to help keep us relevant and engaging to current and future supporters.

As a charity we are also entitled to a Google Ad Grant which offers up to \$10,000 of in-kind advertising per month, allowing us to create adverts for our events and campaigns to people who are interested in the work we do. And to help us administer this grant, we have the expert and long-term support of digital marketing agency Search Seven.

## Key Risks and uncertainties

The Charity maintains a robust risk management process. A risk register is maintained which sets out the principal risks affecting the Charity. Risks are assessed regularly by the CEO for severity and likelihood with mitigating actions identified to minimise their likelihood and impact. These risks and progress on these actions are reviewed regularly by the Trustees at each Board meeting.

The principal risk to the Charity is concern over the rise in the cost of living and general economic uncertainty.

As a Charity, we are dependent on meeting our income targets to continue our charitable activities. In an uncertain external economic environment, there is a risk that we fail to meet our targets and this impacts our ability to operate.

Our strategy outlines our approach to mitigating this risk by focusing on diversifying our income streams, investing in our fundraising capacity and capability, investing in digital fundraising platforms that will help us generate new income opportunities online and continuing to minimise our costs and maximise our efficiencies wherever possible.

## Reserves Policy

Reserves describe that part of our charity's funds which are freely available and exclude restricted funds and designated funds.

Restricted funds are funds, which are subject to special trusts specified by the donor. They can only be used for the purposes for which they are given. At year end there are restricted reserves of £181,879.

Designated funds are unrestricted funds available for the general purposes of the organisation, but which the trustees have chosen to earmark for a particular purpose i.e. where the charity has a project commitment. At year end there are total commitments of £388,276. Of this £131,923 is held in restricted reserves, with the balance of £256,352 being held as designated reserves.

Trustees have established a reserves policy to honor our commitments and deliver our strategy whilst also protecting the continuity of our work in the event of a shortfall in income.

The charity aims to hold un-designated reserves sufficient to cover six months' operational costs with an aspiration to hold more where there is no impact on immediate funding requirements.

On this basis, the estimated requirement for six months' operational expenditure, including wages and core running costs, equates to £230,782.

Reserves at the end of the reporting period are calculated as follows:

	2022/23	2021/22
Total: Unrestricted Funds of	579,436	567,490
Less: Designated funds of:	(256,352)	(283,582)
Total Reserves	323,084	283,908

At year end, Trustees have maintained somewhat higher general unrestricted, undesignated reserves which will seek to be used over the next two financial years.

The Charities reserve policy is reviewed annually, to ensure it is fit for purpose, up to date and reflects the legislative requirements.

## Going Concern

The Trustees believe that the Charity's reserves level, strong cash holdings and disciplined approach to budgeting mean that the immediate future of the Charity over the next 12 to 18 months is secure and that on this basis the Charity is a going concern.

## Investment Policy

Consistent with a limited risk appetite, reserves are currently held in cash in recognition of a volatile and unpredictable investment market and in keeping with advice taken by the board who will continue to keep this position under review as appropriate.

## Plans for future

We have developed six strategic ambitions that we will be focusing on over the next three years.

These ambitions will help us:

Ensure that staff at The Alex, TMBU and children's services across Sussex have the resources, equipment, and environments they need to care for sick children and their families.

Focus on identifying, developing, funding and evaluating projects that make a real impact on sick babies, children and their families.

Build our internal capacity and capabilities to ensure we can be there for all sick children and their families for the next 55 years.

In the coming year we will:

**Reach, Impact, Evidence & Access** – deliver and fund more projects supporting children and their families, continue to expand our champions programme, continue to expand our children's hospitals charity network, utilise data sources to inform project delivery and expand our youth engagement work.

**Engagement** – continue to expand our ambassador and events programme, launch our new website, expand our digital engagement programme and expand our consultation work.

**Partnership** – expand our network with other children's hospital charities, forge closer relationships with our stakeholders in the community, and expand our advocacy and policy work.

**Profile & Influence** – launch our new website, expand our marketing and communication activities to raise money and awareness, and utilise our insights, consultation and data for project development.

**Finance** – refresh our existing fundraising activities, develop new fundraising activities, expand our service delivery funding programme and expand our pro bono support programme.

**Resources** – launch our updated staff handbook, complete our governance review, and review our benefits and staff support programme.

Together with our supporters, funders, partners, community, children and their families we will continue to put children and their families at the heart of our work and putting the charity at the heart of paediatric healthcare in Sussex.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Rockinghorse Childrens Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 November 2023 and signed on the board's behalf by:



Oli Rahman

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Name of Charity:</b>	Rockinghorse Children's Charity
<b>Charity Registration No:</b>	1018759
<b>Company No:</b>	2791054
<b>Registered Office/Address:</b>	13 Prince Albert Street Brighton East Sussex BN1 1HE
<b>Royal Patron:</b>	HRH Princess Alexandra
<b>Trustees/Directors:</b>	Andrew Mosley Barry Carden Gary Gibson (resigned 29/03/23) Nadia Cowdrey (appointed 21/09/22) Oli Rahman (Chair) Phil Frier (resigned 15/11/22) Rosie Read Ryan Watkins Sam Thomas Scott Marshall
<b>Chief Executive:</b>	Donna Holland
<b>Bankers:</b>	Metro Bank 82 North Street Brighton BN1 1ZA
<b>Independent Auditors:</b>	Chariot House Limited 44 Grand Parade Brighton East Sussex BN2 9QA
<b>Legal Advisors:</b>	Dean Wilson LLP Ridgeland House 165 Dyke Road Brighton BN3 1TL





# Independent auditor's report to the members of Rockinghorse Children's Charity.

## Opinion

We have audited the financial statements of Rockinghorse Children's Charity (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees and from the requirement to prepare a Strategic Report.

## Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the sector in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel when considered necessary.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

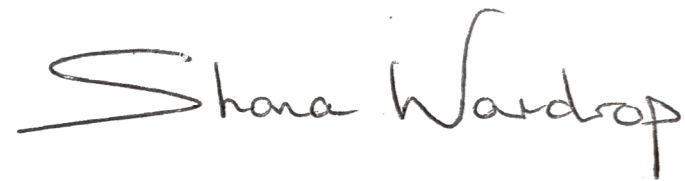
We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of management bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose.

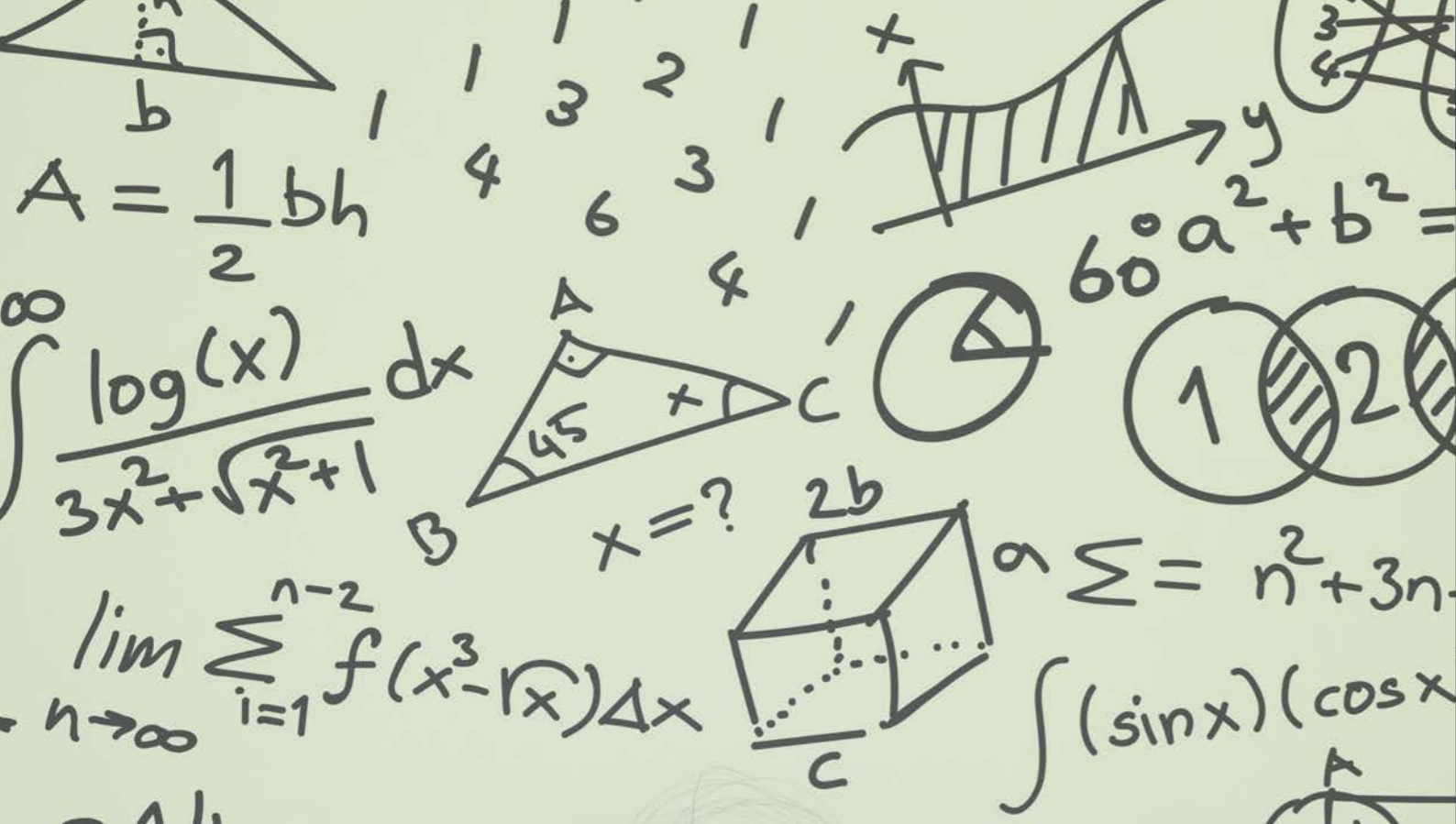
To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Shona Wardrop CA**  
for and on behalf of Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**Date: 28 November 2023**





# Rockinghorse Children's Charity

## Financial Statements

### STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2023	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2022
		£	£		£	£	£		£
<b>INCOME FROM:</b>									
Donations and legacies		625,990	53,177	-	679,167	553,627	71,097	-	624,724
Investment income	2	1,310	-	-	1,310	698	-	-	698
Other income	4	73,659	-	-	73,659	24,631	-	-	24,631
Charitable activities	3	9,288	155,343	-	164,631	3,150	129,665	-	132,815
<b>TOTAL</b>		<b>710,247</b>	<b>208,520</b>	<b>-</b>	<b>918,767</b>	<b>582,106</b>	<b>200,762</b>	<b>-</b>	<b>782,868</b>
<b>EXPENDITURE ON:</b>									
Raising funds	5	246,042	-	-	246,042	160,277	-	-	160,277
Charitable activities	6	430,767	214,928	31,535	677,230	356,089	171,862	-	527,951
<b>TOTAL</b>		<b>676,809</b>	<b>214,928</b>	<b>31,535</b>	<b>923,272</b>	<b>516,366</b>	<b>171,862</b>	<b>-</b>	<b>688,228</b>
<b>NET INCOME BEFORE TRANSFERS</b>		<b>33,438</b>	<b>(6,408)</b>	<b>(31,535)</b>	<b>(4,505)</b>	<b>65,740</b>	<b>28,900</b>	<b>-</b>	<b>94,640</b>
<b>TRANSFERS</b>		<b>5,738</b>	<b>(10,043)</b>	<b>4,305</b>	<b>-</b>	<b>(282,580)</b>	<b>(1,002)</b>	<b>283,582</b>	<b>-</b>
<b>NET INCOME</b>		<b>39,176</b>	<b>(16,451)</b>	<b>(27,230)</b>	<b>(4,505)</b>	<b>(216,840)</b>	<b>27,898</b>	<b>283,582</b>	<b>94,640</b>
Fund balances brought forward at 31 March 2022	15	283,908	198,330	283,582	765,820	500,748	170,432	-	671,180
Fund balances carried forward at 31 March 2023	15	<b>323,084</b>	<b>181,879</b>	<b>256,352</b>	<b>761,315</b>	<b>283,908</b>	<b>198,330</b>	<b>283,582</b>	<b>765,820</b>

The statement of financial activities incorporates the income and expenditure account, the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The notes of pages 80 to 88 form part of these Accounts.

## BALANCE SHEET

Balance Sheet	Note	2023		2022	
		£	£	£	£
<i>For the year ended 31 March 2023</i>					
<b>Fixed Assets</b>					
Tangible fixed assets	11		1,846		3,128
			1,846		3,128
<b>Current Assets</b>					
Debtors	12	80,353		44,885	
Cash at bank and in hand		754,205		774,904	
		834,558		819,789	
Creditors: Amounts falling due within on year	13	(75,089)		(57,097)	
		(75,089)		(57,097)	
<b>Net Current Assets</b>			759,469		762,692
<b>Net Assets</b>			<b>761,315</b>		<b>765,820</b>
<b>Funds</b>					
Unrestricted funds	15		323,084		283,908
Restricted funds	15		181,879		198,330
Designated funds	15		256,352		283,582
			<b>761,315</b>		<b>765,820</b>

These financial statements were approved by the Trustees on 28 November 2023 and signed on their behalf by:



Oli Rahman  
Chair

The notes of pages 80 to 88 form part of these Accounts.

## STATEMENT OF CASH FLOW

Cash Flow Statement	2023		2022	
	£	£	£	£
<i>For the year ended 31 March 2023</i>				
<b>Reconciliation of net movement in funds to net cash flows from operating activities</b>				
Net movement in funds	(4,505)		94,640	
Depreciation	3,248		3,264	
(Increase)/decrease in debtors	(35,468)		(10,905)	
Increase/(decrease) in creditors	17,992		(82,943)	
<b>Net cash outflow from operating activities</b>		(18,733)		4,056
<b>Capital expenditure</b>				
Purchase of tangible fixed asset		(1,965)		(1,608)
<b>Net cash outflow from capital expenditure</b>		(1,965)		(1,608)
<b>Increase/(decrease) in cash in the year</b>		(20,699)		2,448
<b>Reconciliation of net cash flow to movement in net cash funds</b>				
Net funds at beginning of the year		774,904		772,456
Change in net funds during the year		(20,699)		2,448
Net funds at the end of the year		<b>754,205</b>		<b>774,904</b>

The notes of pages 80 to 88 form part of these Accounts.

## 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

### (a) Basis of Preparation

The financial statements have been prepared in accordance with applicable accounting standards. In addition they have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS102), applicable UK Accounting Standards and the Companies Act 2011.

The Charity meets the definition of a public benefit entity under FRS102.

### (b) Going concern

The accounts are prepared on a going concern basis after consideration by the trustees that there are no material uncertainties about the Charity's ability to continue as a going concern. Such consideration includes a review of committed income and expenditures, cash flows and reserves. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustments to the carrying amount of assets and liabilities within the next reporting period.

### (c) Funds Accounting

The Charity has various types of funds for which it is responsible and which require separate disclosure:

#### Restricted Funds

These are funds, which are subject to special trusts specified by the donor. They can only be used for the purposes for which they are given.

#### Unrestricted Funds

These are funds available for the purposes of the charity to be spent as the trustees sees fit within the stated objectives of the charity.

#### Designated Funds

These are unrestricted funds available for the general purposes of the organisation, but which the trustees have chosen to earmark for a particular purpose i.e where the charity has a project commitment.

### (d) Incoming Resources

Donations - on the receipt of cash or under the terms of contract as appropriate, together with any income tax recoverable. Donations in the form of donated time have not been quantified as this is not possible and therefore are neither recorded as donated income nor as an expense in the financial statements. Donations in the form of goods are valued by the Trustees at the date of receipt and are included as income.

Legacies - recognised on a receivable basis when capable of financial measurement.

Grants receivable - on a receivable basis on notification.

Investment income - on a receivable basis, together with any income tax recoverable.

Gifts and services in kind - on a receivable basis. Their gross value is estimated to be the price it is estimated we would have to pay in the open market.

### (e) Resources Expended

Resources expended are accounted for on an accruals basis.

### (i) Allocation of overhead and support costs

Overhead and support costs have been allocated between costs of generating funds, charitable activities and governance. Costs which are not wholly attributable to an expenditure category have been apportioned. Where costs are shared by two or more charitable activities, for example support costs, these costs have been apportioned between categories on the basis of time spent by staff as a proportion and this is analysed in note 7.

### (ii) Raising funds

The costs of raising funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together with investment management fees (see note 5).

### (iii) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in note 6.

### (iv) Grants payable

Grants payable are payments made to third parties in the furtherance of the charitable objectives of Rockinghorse. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about the timing of the grant.

Hospital equipment purchased for the Royal Alexandra Children's Hospital and other NHS Trusts is donated outright to the hospital and is therefore accounted for as grants. Rockinghorse receive proof of purchase and regular reports on the equipment.

### (f) Capitalisation and depreciation of fixed assets

Tangible fixed assets are recorded at cost. Depreciation is calculated on a straight line basis at rates appropriate to write off the costs of the assets over their expected useful economic lives as follows:

Leasehold Improvements	- 3 years
Other equipment	- 3 years
Furniture / Fixtures	- 3 years

It is the Charity's policy that items below £2,500 are not capitalised and are instead expensed in the year of purchase.

The charity regularly carries out impairment reviews of fixed assets.

### (g) Commitments

Commitments which are legally binding are included as liabilities.

### (h) Research expenditure

Research expenditure is written off in the year it is incurred.

(i) Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

(j) Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(k) Defined contribution plan

The charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The contributions are apportioned to relevant activities based upon the proportion of time spent on that activity by the employee to which they relate.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at amortised cost.

<b>2. INCOME FROM FIXED ASSET INVESTMENTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest income	1,310	698
<b>Total</b>	<b>1,310</b>	<b>698</b>
<b>3. GRANTS RECEIVED (RESTRICTED)</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The Advanta Foundation	2,000	-
The Alchemy Foundation	-	500
The Ardwick Trust	100	-
The Arnold Clarke Community Fund	1,000	-
The Ashfield Trust	-	22,000
The Boshier-Hinton Foundation	2,018	-
The Camelia Botnar Foundation	25,170	25,000
The Carpenter Box Charitable Foundation	-	500
The Chalk Cliff Trust	5,000	3,250
The Charlotte Marshall Charitable Trust	453	976
The Coral Samuel Charitable Trust	2,160	-
The Cullum Family Trust	18,885	5,000
The David Brooke Charity	3,000	2,500
The Dixie Rose Findlay Charitable Trust	1,500	-

The D O'yly Carte Charitable Trust	3,000	-
The EF & MG Hall Charitable Trust	1,000	-
The Fitton Trust	300	250
The Focus Foundation	9,139	-
The Gannett Foundation	-	1,902
The Geoff & Fiona Squire Foundation	-	5,000
The Hall Charitable Trust	-	1,000
The Hedley Foundation	-	1,500
The Hospital Saturday Fund	-	1,447
The Ian Askew Charitable Trust	1,000	1,000
The JC Robinson Trust No3	500	-
The Lake House Charitable Foundation	5,000	-
The Michael & Shirley Hunt Charitable Trust	-	1,000
The Miss Pannett Charitable Trust	250	250
The Mrs A Lacy Tate Trust	-	500
The National Foundation for Youth Music	20,470	29,910
The N Smith Charitable Settlement	500	-
The Openwork Foundation	15,000	-
The PE Lennard Charitable Trust	20,000	-
The Peter Harrison Foundation	-	3,000
The Reed Foundation	-	2,000
The Rowan Bentall Charitable Trust	-	250
The RS Brownless Charitable Trust	-	200
The Samphire Trust	-	4,500
The Sandra Charitable Trust	4,000	3,000
The Schreier Foundation	1,000	1,000
The Sussex Community Foundation	-	10,230
The Sussex Masonic Charitable Foundation	1,000	-
The Tallulah Lewis Foundation	2,500	-
The Three Oaks Trust	5,000	-
The Wallace & Gromit's Children's Charity	4,398	-
The Webb Family Charitable Trust	-	2,000
<b>TOTAL</b>	<b>155,343</b>	<b>129,665</b>

<b>GRANTS RECEIVED (UNRESTRICTED)</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The Alan Greenaway Foundation	-	500
The Benefact group	1,000	-
The Ernest Kleinwort Charitable Trust	5,012	-
The Griffin Law Charitable Foundation	500	-
The Hogarth Charitable Trust	-	150
The Lunar Foundation	100	-
The Miss Jo Torrington Childrens Fund Charitable Trust	1,650	-
The Tallulah Lewis Foundation Limited	-	2,500
The Violent Delaney's Charitable Trust	1,026	-
<b>Total</b>	<b>9,288</b>	<b>3,150</b>
<b>Total Grants received</b>	<b>164,631</b>	<b>132,815</b>

<b>4. OTHER INCOME</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rental income	17,000	9,500
Services in Kind	56,659	11,131
Incentivised Switching Dowry		4,000
<b>Total</b>	<b>73,659</b>	<b>24,631</b>

<b>5. EXPENDITURE ON RAISING FUNDS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Designated Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff salaries	83,408	-	-	83,408	59,724
Support costs allocation (see note 7)	17,753	-	-	17,753	18,278
Direct costs	144,881	-	-	144,881	82,275
	<b>246,042</b>	<b>-</b>	<b>-</b>	<b>246,042</b>	<b>160,277</b>
<b>6. EXPENDITURE IN CHARITABLE ACTIVITIES</b>	<b>Unrestricted Fund</b>	<b>Restricted Funds</b>	<b>Designated Funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff salaries	280,259	-	-	280,259	210,204
Support cost allocation (see note 7)	59,651	-	-	59,651	64,329
Audit fees	5,620	-	-	5,620	3,920
Grants (see below)	85,237	214,928	31,535	331,700	249,498
<b>Total</b>	<b>430,767</b>	<b>214,928</b>	<b>31,535</b>	<b>677,230</b>	<b>527,951</b>

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Grants payable to institutions</b>		
Royal Alexandra Children's Hospital	259,460	157,365
TMBU & SCBU	13,335	13,519
Chalkhill activities programme	26,981	15,459
Other	31,924	63,155
<b>Total</b>	<b>331,700</b>	<b>249,499</b>

<b>7. ALLOCATION OF SUPPORT COSTS</b>	<b>Raising funds</b>	<b>Charitable activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Rent	3,899	13,101	17,000	17,001
Heat, light, water, maintenance	2,017	6,776	8,793	19,858
Administration	3,956	13,293	17,249	11,900
Travel	698	2,343	3,041	1,673
Communication	2,215	7,444	9,659	8,990
Legal and other fees	4,968	16,694	21,662	23,185
<b>Total</b>	<b>17,753</b>	<b>59,651</b>	<b>77,404</b>	<b>82,607</b>

#### 8. AUDITORS' REMUNERATION

	<b>2023</b>	<b>2022</b>
Fees payable to the charity's auditors for the audit of the charity's financial statements	£5,400	£3,960

#### 9. REMUNERATION OF TRUSTEES AND TRUSTEES' EXPENSES REIMBURSED

No Trustees, or connected persons, received any remuneration during the year. No payments were made to any pension schemes in respect of Trustees and no expenses were reimbursed either this year or last year.

#### 10. STAFF NUMBERS AND COSTS

The average number of persons employed by the company during the year was 9 (2022: 10). The aggregate payroll costs were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salary	321,876	240,584
Social security costs	29,318	19,751
Pension	12,473	9,593
<b>Total</b>	<b>363,667</b>	<b>269,928</b>

The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:

	2023	2022
£60,000 - £70,000	1	-

Total remuneration of key management personnel in the year was £135,397 (2021/22: £80,331). The Charity remains grateful for the work of its volunteers. The role and scope of work undertaken varies and the time donated by volunteers is not recognized in the financial statements as this cannot be reliably or consistently valued.

11. FIXED ASSETS	Office Equipment
	£
<b>Costs</b>	
At 1 April 2022 brought forward	9,791
Additions	1,965
At 31 March 2023	11,756
<b>Depreciation</b>	
At 1 April 2022 brought forward	6,663
Charge for the year	3,248
At 31 March 2023	9,911

Written Down Values	
At 31 March 2023	1,846
At 31 March 2022	3,128

12. DEBITORS: amounts due within one year	2023	2022
	£	£
Prepayments	29,365	19,952
Other debtors	50,988	24,933
<b>TOTAL</b>	<b>80,353</b>	<b>44,885</b>

13. CREDITORS: amounts falling due within one year	2023	2022
	£	£
Trade creditors	42,905	18,945
Social security and other taxes	8,587	7,832
Accruals and Deferred Income	23,597	30,320
<b>TOTAL</b>	<b>75,089</b>	<b>57,097</b>

14. OPERATING LEASE COMMITMENTS	Premises	Other	Premises	Other
	2023	2023	2022	2022
The Charity holds the following leases over their premises:	£	£	£	£
Within one year	17,000	850	17,000	4,852
Between two and five years	36,125	1,275	53,125	2,125
	<b>53,125</b>	<b>2,125</b>	<b>70,125</b>	<b>6,977</b>

15: MOVEMENT OF FUNDS	Unrestricted Funds	Restricted Funds	Designated Funds	Total
	£	£	£	£
At 1 April 2022	283,908	198,330	283,582	765,820
Movement in funds in the year	39,176	(16,451)	(27,230)	(4,505)
<b>At 31 March 2023</b>	<b>323,084</b>	<b>181,879</b>	<b>256,352</b>	<b>761,315</b>

Restricted Funds	Balance b/fwd	Income	Expenditure	Transfer to un-restricted	Balance c/fwd
	1 April 2022				31 March 2023
	£	£	£	£	£
Royal Alexandra Children's Hospital	75,493	158,936	(129,073)	(10,043)	95,303
TMBU and SCBU	55,443	11,868	(13,335)	-	53,976
Chalkhill Activities Programme	49,840	3,000	(26,981)	-	25,859
Other	17,564	34,716	(45,539)		6,741
<b>Total</b>	<b>198,330</b>	<b>208,520</b>	<b>(214,928)</b>	<b>(10,043)</b>	<b>181,879</b>

Restricted funds are funds which are earmarked by the donor for a specific centre, department or project and have been summarised by centre supported.

Designated Funds	Balance b/fwd	In- come	Expenditure	Transfer from un-restricted	Balance c/fwd
	1 April 2022				31 March 2023
	£	£	£	£	£
Royal Alexandra Children's Hospital	213,941	-	(22,262)	-	191,679
TMBU and SCBU	4,386	-	(4,001)	-	385
Chalkhill Activities Programme	46,952	-	(5,272)	-	41,680
Other	18,303	-	-	4,305	22,608
<b>Total</b>	<b>283,582</b>	<b>-</b>	<b>(31,535)</b>	<b>4,305</b>	<b>256,352</b>

Designated funds are unrestricted funds available for the general purposes of the organisation, but which the trustees have chosen to earmark for a particular purpose i.e where the charity has a project commitment. At year end there are total commitments of £388,276. Of this £131,923 is held in restricted reserves, with the balance of £256,352 being held as designated reserves.

ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds	Restricted Funds	Designated Funds	Total
Fund balances at 31 March 2023 are represented by:	£	£	£	£
Tangible fixed assets	1,846	-	-	1,846
Current assets	396,327	181,879	256,352	834,558
Creditors falling due within one year	(75,089)	-	-	(75,089)
<b>At 31 March 2023</b>	<b>323,084</b>	<b>181,879</b>	<b>256,352</b>	<b>761,315</b>

## 16: SHARE CAPITAL

The company has no share capital. The liability guaranteed by each member is £10. The authorised membership of the company is 15. At 31 March 2023 the membership was 8 (2022: 9).

Andrew Mosley		
Barry Carden		
Gary Gibson (aka Sid Sloane)	Resigned	29/03/2023
Nadia Cowdrey	Appointed	21/09/2022
Dr Oli Rahman (Chair)		
Phil Frier	Resigned	15/11/2022
Rose Read		
Dr Ryan Watkins		
Sam Thomas		
Scott Marshall		

## 17. RELATED PARTY TRANSACTIONS

One of the trustees is employed as Divisional Chief at University Hospitals Sussex and another trustee holds the position as Lead for the Paediatric HDU at The Royal Alexandra Children's Hospital. In compliance with the conflicts of interest policy, although these trustees have influence over grants awarded to their department, Trustee decisions for all grants are made by majority votes.

One Trustee holds the position of Managing Director at the Grand hotel where the Rockinghorse Ball took place in 2022. The Charity receives a discounted price in return for co-sponsorship of the event.

One Trustee is a Partner of Galloways who are co-sponsors of the Rockinghorse Ball.





**Alex Marshall**

Head of Marketing and Communications

**Amanda Hetherington**

Senior Corporate Engagement Manager

**Donna Holland**

Chief Executive

**Emma Cunliffe**

Supporter Engagement Manager

**India Turner-Yeomans**

Head of Events and Supporters

**Lucy Black**

Trust Fundraising Officer

**Rhian Walsh**

Finance and Operations Director

**Sarah Phillips**

Projects and Operations Manager

**Sharon Gearing**

Head of Trust Fundraising

**The Rockinghorse Team**



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