

Highfield Community Association

Financial Statements

for the year ended 31 March 2025

Charity number 1018758

Highfield Community Association

Independent Examiners Report to The Trustees of Highfield Community Association

I report on the financial statements of Highfield Community Association for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and related notes.

This report is made solely to the trustees in accordance with Sections 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Charities Act").

The charity's trustees consider that an audit is not required this year and that an independent examination is needed. The charity's gross income did not exceed £250,000.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

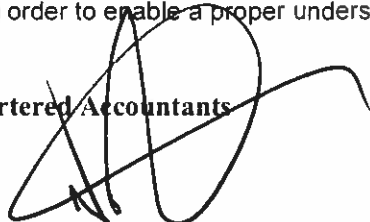
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nick Aikman
Hicks And Company, Chartered Accountants
83 High Street
Hemel Hempstead
HP1 3AH
Date 08/12/2025



Highfield Community Association
Income & Expenditure account
for the year ended 31 March 2025

	Note	2025		2024	
		£	£	£	£
Income					
Hall Hire	2		56,268		67,979
Events & Fundraising	2		26,823		0
Kitchen Income			2,500		0
Misc income			2,265		0
Grants	2		0		0
Donations			0		809
			87,856		68,788
Direct Costs					
Events & Fundraising Expenses	3		1,083		1,098
Kitchen expense			10,112		8,572
Direct costs			78		0
Employment costs	5		28,913		26,399
			40,185		36,069
Income less Direct Costs			47,671		32,720
Expenses					
Rates			0		316
Insurance			603		571
Light and heat			13,085		8,732
Staff training			24		48
Cleaning & Waste			3,933		3,608
Repairs and maintenance			1,399		1,201
Postage and stationery			1,154		514
Advertising			712		132
Telephone & Internet			2,009		1,495
Travel expenses			0		0
Entertaining			0		0
Subscriptions			6		720
Licence fees			-60		0
Legal fees			0		0
Accounting & Professional Fees	2		2,926		1,260
Bank charges			0		0
Gifts			4,430		0
Sundry expenses			2,659		76
Depreciation			28		374
			32,909		19,048
Other Income & Expenditure					
Interest Received			347		0
Other Income			0		0
Grant on behalf of Bathurst Road Exps			0		0
			347		0
Net Surplus			15,109		13,672

Highfield Community Association
Balance sheet
as at 31 March 2025

	Note	<u>2025</u>		<u>2024</u>	
		£	£	£	£
Fixed assets					
Tangible assets	4		772		799
Current assets					
Debtors & Prepayments	5	25,591		13,768	
Other Debtors		30,407		27,594	
Cash at bank and in hand		23,701		21,204	
		<u>79,699</u>		<u>62,565</u>	
Current liabilities					
Trade creditors	6	1,529		1,642	
Accruals and deferred income	6	3,432		1,370	
		<u>4,961</u>		<u>3,012</u>	
Net current assets			74,738		59,553
Net assets			<u><u>75,509</u></u>		<u><u>60,352</u></u>
Funds					
Brought forward			60,400		46,680
Net Surplus			<u>15,109</u>		<u>13,672</u>
			<u><u>75,509</u></u>		<u><u>60,352</u></u>
			0		0

These financial statements were approved by the members of the committee and are signed on their behalf.

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Wayne Cole
Chair person

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Date

.....
Joely Fletcher
Treasurer

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Date

Highfield Community Association
Notes to the accounts
for the year ended 31 March 2025

1 Accounting Policies

1.1 Accounting convention

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with the Charities Act.

1.2 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2 Fees for examination of the accounts	<u>2025</u>	<u>2024</u>
• Hicks And Company	2,926	1,260

3 Staff costs	<u>2025</u>	<u>2024</u>
Gross wages and benefits in kind	26,187	26,399
Employer's National Insurance costs	0	0
Pension costs	334	0
	<u>26,521</u>	<u>26,399</u>

Average number of full-time equivalent employees in the year	1.4	1.4
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4 Tangible fixed assets	<u>2025</u>	<u>2024</u>
• Cost		
	Equipment, fixtures & fittings	
Balance brought forward	44,390	44,390
Additions	0	0
Disposals	0	0
Balance carried forward	<u>44,390</u>	<u>44,390</u>

• Accumulated depreciation		
	Equipment, fixtures & fittings	
Balance brought forward	43,590	43,217
Depreciation charge for year	28	374
Disposals		0
Balance carried forward	<u>43,618</u>	<u>43,591</u>

• Net book value		
	Equipment, fixtures & fittings	
Brought forward	799	1,173
Carried forward	772	799

5 Debtors & Prepayments	<u>2025</u>	<u>2024</u>
Trade debtors	25,591	775
Suspected fraudulent transactions	21,062	21,062
VAT	4,794	3,986
Prepayments and accrued income	3,888	3,143
	<u>55,335</u>	<u>28,966</u>

Highfield Community Association
Notes to the accounts (continued)
for the year ended 31 March 2025

	<u>2025</u>	<u>2024</u>
6 Creditors & Accruals		
Loans and overdrafts	0	0
Trade creditors	1,529	1,642
Accruals and deferred income	3,432	1,370
	<u>4,961</u>	<u>3,012</u>

7 Related party transactions

Any related party transactions are shown in the trustee's annual report.