

**Highfield Community Association
Income & Expenditure account
for the year ended 31 March 2023**

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Income					
Hall Hire	2		54,285		17,541
Events & Fundraising	2		0		8,955
Kitchen Income			75		0
Misc income			492		8,000
Grants	2		0		0
Donations			<u>0</u>		<u>0</u>
			54,852		34,496
Direct Costs					
Events & Fundraising Expenses	3		0		801
Kitchen expense			9,668		2,027
Direct costs			0		0
Employment costs	5		<u>37,129</u>		<u>1,534</u>
			46,797		4,361
Income less Direct Costs			8,055		30,135
Expenses					
Rates			180		0
Insurance			516		335
Light and heat			9,538		5,165
Staff training			48		96
Cleaning & Waste			4,721		977
Repairs and maintenance			2,504		1,186
Postage and stationery			744		224
Advertising			132		0
Telephone & Internet			1,624		599
Travel expenses			0		0
Entertaining			600		750
Subscriptions			2,660		41
Licence fees			0		0
Legal fees			0		0
Accounting & Professional Fees	2		900		820
Bank charges			0		0
Gifts			0		0
Sundry expenses			0		371
Depreciation			<u>1,084</u>		<u>1,084</u>
			25,251		11,648
Other Income & Expenditure					
Interest Received			0		0
Other Income			0		0
Grant on behalf of Bathurst Road Exps			<u>0</u>		<u>0</u>
			0		0
Net Surplus			<u><u>-17,196</u></u>		<u><u>18,487</u></u>

Highfield Community Association
Balance sheet
as at 31 March 2023

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Fixed assets					
Tangible assets	4		347		1,430
Current assets					
Debtors & Prepayments	5	2,401		30,202	
Other Debtors		26,565		30,533	
Cash at bank and in hand		20,380		38,404	
		<u>49,347</u>		<u>99,139</u>	
Current liabilities					
Trade creditors	6	1,642		35,208	
Accruals and deferred income	6	1,370		1,485	
		<u>3,012</u>		<u>36,693</u>	
Net current assets			46,335		62,446
Net assets			<u>46,681</u>		<u>63,877</u>
Funds					
Brought forward			63,877		45,390
Net Surplus			-17,196		18,487
			<u>46,681</u>		<u>63,877</u>

These financial statements were approved by the members of the committee and are signed on their behalf.

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Wayne Cole
Chair person

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Date

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Patricia Cox
Treasurer

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Date

Highfield Community Association
Notes to the accounts
for the year ended 31 March 2023

1 Accounting Policies

1.1 Accounting convention

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with the Charities Act.

1.2 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2 Fees for examination of the accounts	<u>2023</u>	<u>2022</u>
• Hicks & Co	820	820
3 Staff costs	<u>2023</u>	<u>2022</u>
Gross wages and benefits in kind	2,023	1,971
Employer's National Insurance costs	0	0
Pension costs	0	108
	<u>2,023</u>	<u>2,079</u>
Average number of full-time equivalent employees in the year	1.4	1.4
4 Tangible fixed assets	<u>2023</u>	<u>2022</u>
• Cost		
Equipment, fixtures & fittings		
Balance brought forward	43,563	43,563
Additions	0	0
Disposals	0	0
Balance carried forward	<u>43,563</u>	<u>43,563</u>
• Accumulated depreciation		
Equipment, fixtures & fittings		
Balance brought forward	41,051	41,051
Depreciation charge for year	1,084	1,084
Disposals		0
Balance carried forward	<u>42,135</u>	<u>42,135</u>
• Net book value		
Equipment, fixtures & fittings		
Brought forward	2,512	2,512
Carried forward	1,428	1,428
5 Debtors & Prepayments	<u>2023</u>	<u>2022</u>
Trade debtors	775	29,036
Suspected fraudulent transactions	21,062	21,062
VAT	3,986	3,986
Prepayments and accrued income	3,143	6,651
	<u>28,966</u>	<u>60,735</u>

**Highfield Community Association
Notes to the accounts (continued)
for the year ended 31 March 2023**

	<u>2023</u>	<u>2022</u>
6 Creditors & Accruals		
Loans and overdrafts	0	0
Trade creditors	1,642	35,208
Accruals and deferred income	1,370	1,485
	<u>3,012</u>	<u>36,693</u>

7 Related party transactions

Any related party transactions are shown in the trustee's annual report.

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