

Highfield Community Association

Financial Statements

for the year ended 31 March 2022

Charity number 1018758

Highfield Community Association

Independent Examiners Report to The Trustees of Highfield Community Association

I report on the financial statements of Highfield Community Association for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and related notes.

This report is made solely to the trustees in accordance with Sections 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Charities Act").

The charity's trustees consider that an audit is not required this year and that an independent examination is needed. The charity's gross income did not exceed £250,000.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

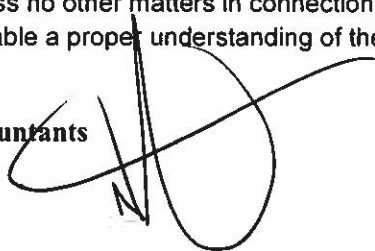
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nick Aikman
Hicks And Company, Chartered Accountants
83 High Street
Hemel Hempstead
HP1 3AH
Date 21/02/2024




Highfield Community Association
Income & Expenditure account
for the year ended 31 March 2022

	Note	2022		2021	
		£	£	£	£
Income					
Hall Hire	2		17,541		2,782
Events & Fundraising	2		7,560		0
Kitchen Income			0		0
Misc income			8,000		25,338
Grants	2		0		0
Donations			0		0
			<u>33,101</u>		<u>28,120</u>
Direct Costs					
Events & Fundraising Expenses	3		-594		1,860
Kitchen expense			2,027		902
Direct costs			0		0
Employment costs	5		<u>1,534</u>		<u>8,534</u>
			<u>2,966</u>		<u>11,297</u>
Income less Direct Costs			30,135		16,823
Expenses					
Rates					
Insurance			335		51
Light and heat			5,165		7,222
Staff training			96		0
Cleaning & Waste			977		1,834
Repairs and maintenance			1,186		1,033
Postage and stationery			224		242
Advertising			0		0
Telephone & Internet			599		1,566
Travel expenses			0		0
Entertaining			750		232
Subscriptions			41		267
Licence fees			0		0
Legal fees			0		0
Accounting & Professional Fees	2		820		820
Bank charges			0		0
Gifts			0		0
Sundry expenses			371		27
Depreciation			<u>1,084</u>		<u>0</u>
			<u>11,648</u>		<u>13,295</u>
Other Income & Expenditure					
Interest Received			0		115
Other Income			0		0
Grant on behalf of Bathurst Road Exps			<u>0</u>		<u>0</u>
			<u>0</u>		<u>115</u>
Net Surplus			<u><u>18,487</u></u>		<u><u>3,643</u></u>

Highfield Community Association
Balance sheet
as at 31 March 2022

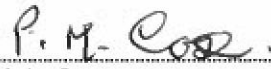
	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	4		1,430		2,514
Current assets					
Debtors & Prepayments	5	30,202		18,433	
Other Debtors		30,533		30,211	
Cash at bank and in hand		38,404		30,311	
		99,139		78,955	
Current liabilities					
Trade creditors	6	35,208		34,814	
Accruals and deferred income	6	1,485		1,265	
		36,693		36,079	
Net current assets			62,446		42,876
Net assets			63,877		45,390
Funds					
Brought forward			45,390		41,747
Net Surplus			18,487		3,643
			63,877		45,390
			0		0

These financial statements were approved by the members of the committee and are signed on their behalf.



.....
Wayne Cole
Chair person

15/03/24
.....
Date



.....
Patricia Cox
Treasurer

15/03/24
.....
Date

Highfield Community Association
Notes to the accounts
for the year ended 31 March 2022

1 Accounting Policies

1.1 Accounting convention

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with the Charities Act.

1.2 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2 Fees for examination of the accounts	<u>2022</u>	<u>2021</u>
• Hicks & Co	820	820
3 Staff costs	<u>2022</u>	<u>2021</u>
Gross wages and benefits in kind	1,971	8,035
Employer's National Insurance costs	0	0
Pension costs	108	285
	<u>2,079</u>	<u>8,319</u>
Average number of full-time equivalent employees in the year	1.4	1.4
4 Tangible fixed assets	<u>2022</u>	<u>2021</u>
• Cost	Equipment, fixtures & fittings	
Balance brought forward	43,563	43,563
Additions		0
Disposals		0
Balance carried forward	<u>43,563</u>	<u>43,563</u>
• Accumulated depreciation	Equipment, fixtures & fittings	
Balance brought forward	41,051	41,050
Depreciation charge for year	1,084	0
Disposals		0
Balance carried forward	<u>42,135</u>	<u>41,050</u>
• Net book value	Equipment, fixtures & fittings	
Brought forward	2,512	2,513
Carried forward	1,428	2,513
5 Debtors & Prepayments	<u>2022</u>	<u>2021</u>
Trade debtors		0
Suspected fraudulent transactions		0
VAT		0
Prepayments and accrued income		0
	<u>0</u>	<u>0</u>

Highfield Community Association
Notes to the accounts (continued)
for the year ended 31 March 2022

	<u>2022</u>	<u>2021</u>
6 Creditors & Accruals		
Loans and overdrafts	0	0
Trade creditors	35,208	34,814
Accruals and deferred income	1,485	1,265
	<u>36,693</u>	<u>36,079</u>

7 Related party transactions

Any related party transactions are shown in the trustee's annual report.