



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 21st August 2022 To 21st August 2023

Charity name: Trull Saplings Pre-school

Charity registration number: 1018745

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objective of the Charity is to advance the education of children below compulsory school age.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• Providing a safe and satisfying group play, in which parents have a right to take part.• Encouraging other charitable activities through which parents may help the children.• Furthering the aims of the Pre-school Learning Alliance The charity aims to provide a safe, secure and stimulating environment, offering a range of fun and educating activities within a happy atmosphere
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the benefit guidance published by the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.36	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year the preschool advanced its objectives in the following ways:</p> <ul style="list-style-type: none"> • We have set up a forest school provision that gives children opportunity to explore and develop nature connection. • We have fostered stronger links between parents' families and setting through fundraising and community events that have been facilitated through pre-school. • We have received strong positive feedback from parents and carers about the experience children receive on settings <ul style="list-style-type: none"> • Invested in staff training. • We have continued to maintain strong links with Trull Primary school, and Trull All Saints Church.

Additional Information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>The year ending 20 August 2022 was a much bigger improvement post the COVID-19 pandemic, and the fact that we have seen a steady increase in capacity. This year, funding totalling £88,308 (2022 - £56,988) was received from Somerset County Council in respect of the preschool services provided to the community. Fundraising this year was really very well done as we saw a significant total amount raised £2,670 (2022- £1,549). Therefore, Fees from parents, other fundraising activities and a small amount of interest contributed additional income of £33,218. Total income for the year was £121,526 (2022 - £99,756).</p> <p>The largest expense in the year was the wages of the preschool staff, the quality of whom is critical to the realisation of the charity's objectives.</p> <p>The total cost to the charity was £98,838 (2022 - £83,012) which represents over 85% of the charity's total expenditure in the year.</p> <p>As a result of the above the pre-school has returned a surplus of £5,803 (2022 - £177) in the year which has increased the reserves held by the charity to £32,269 (2022 - £26,466).</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>Trill Saplings Preschool holds reserves in order to cover the cost of 6 months' rent and rates plus enough to cover the redundancy costs of the current staff, should the preschool need to stop trading for any reason. Money is also held to pay for any large unforeseen repairs/replacement of equipment.</p>
<p>Amount of reserves held</p>	<p>Para 1.22</p>	<p>£32,269</p>
<p>Reasons for holding zero reserves</p>	<p>Para 1.22</p>	
<p>Details of fund materially in deficit</p>	<p>Para 1.24</p>	
<p>Explanation of any uncertainties about the charity continuing as a going concern</p>	<p>Para 1.23</p>	<p>Regulatory Changes: The landscape of early childhood education regulations by OFSTED shifted slightly in 2023. Compliance with new requirements especially staff: children ratios as well as level of required training could necessitate adjustments in our practices and budget.</p>

		<p>Rising Operational Costs: With new announcement of increase in minimum wage, maintaining and indeed hiring qualified staff is a real concern. Additionally, maintaining facilities procuring educational materials become costlier each year. Balancing quality care with affordability is an ongoing struggle as this means we have to pour in even more resources into making sure at all times in the year we have a minimum of 30 children with us to keep our heads above the water.</p>
--	--	---

Additional Information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.49	
A description of the principal risks facing the charity	Para 1.48	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trull Saplings Preschool is governed by its constitution dated 5 October 1981 and as amended on 13 October 2011 and 27 June 2018.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated charitable association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Board of Trustees must consist of Chairperson, Treasurer and Secretary together with not less than 2 and not more than 9 other elected members, with up to a further 3 co-opted members. Co-opted members can be brought in at any point during the academic year to ensure continuity of governance. Not less than 60% of the Trustees shall be Family Members (i.e. individuals who are a parent or guardian of a child attending any group run by the Preschool. Members of the Preschool can put themselves forward for election to the Committee at the Annual General Meeting. Committee members are elected for a period of one year and must retire at the next Annual General Meeting but can stand for re-election unless they have already served on the Committee in any capacity for ten consecutive years.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

--	--	--

Reference and Administrative details

Charity name	Trull Saplings Preschool
Other name the charity uses	
Registered charity number	1018746
Charity's principal address	Trull Church Community Centre Church Road Trull Taunton TA3 7JZ

Names of the charity trustees who manage the charity

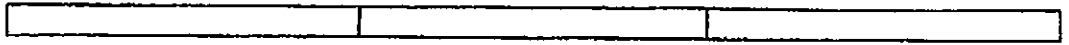
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustees (if any)
1	James Durnell	Chair	Left/Resigned 11th October 2022	
2	Rhya Davies	Chair	Appointed 11th Oct 2022/re-elected 21 October 2023	
3	Anna Temblett	Treasurer	Resigned/left 11th October 2022	
4	George McCartney	Treasurer	Appointed 11 October 2022/Resigned/left 20th October 2023	
5	Kim Gapper	Secretary	Left/Resigned 11th October 2022	
6	Comfort Smithson	Secretary	20 th October 2021 – Resigned/left 18 th December 2022	
7	Lisa Curtis	Trustee	Resigned/left 11th October 2022	
8	Barbara Victor	Trustee	Resigned/left 11th October 2022	
9	Kristen Davies	Trustee	Resigned/left 11th October 2022	
10	Rebecca Isom	Newly appointed Secretary/Trustee	Appointed Trustee 11 th October 2022, Took Secretary role January 2023 – Resigned role 11 th October 2023.	
11	Dave Saunders	Trustee/New secretary	Appointed 11 October 2022/Appointed 11 October 2023	
12	Dominic Paterson	Trustee	Appointed 11 October 2022	
13	Lucy Yeomans	Trustee	Appointed 11 October 2022	
14	Zoe Morgan	Trustee	Appointed 11 October 2022	
15	Charlotte Butler	Trustee	Appointed 11 October 2022/ Resigned/left role 11 th October 2023.	
16	James Hannam	Trustee	Appointed 01 November 2023	
17	Jenny Shepherd	Treasurer	Appointed 01 November 2023	

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	



Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional Information (optional)

Names and addresses of advisers (Optional Information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional Information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

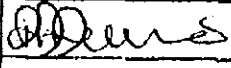

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	RHYS DAVIES	David Sanders
Position (eg Secretary, Chair, etc)	CHAIR	Secretary
Date	19/6/2024	

Trull Saplings Preschool
Accounts for the year ended 20 August 2023

	2022/23	2021/22
	£	£
INCOME		
Fees	30,480	40,769
Funding	88,308	56,988
Fundraising	2,870	1,549
Trips	-	-
Milk	-	-
Other	20	446
Grants	-	-
Deposit Account Interest	48	4
TOTAL INCOME	<u>121,626</u>	<u>99,756</u>
EXPENDITURE		
Salaries	98,838	83,012
Payroll Costs	891	603
Admin	202	211
Staff Training	-	754
Rent & Utilities	9,943	10,806
Insurance	-	516
Equipment & Consumables	1,759	2,340
Refreshments	82	-
Present & Parties	149	101
Subscriptions	1,025	314
Trips	-	-
Milk	-	-
Fundraising	-	263
Grants	-	-
Other	2,734	659
TOTAL EXPENDITURE	<u>116,723</u>	<u>99,579</u>
SURPLUS	<u>6,803</u>	<u>177</u>
Surplus brought forward at 21/08/22	26,466	
Add surplus for the year	6,803	
	<u>32,269</u>	

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRULL SAPLINGS
PRESCHOOL**

I report to the trustees on my examination of the accounts of Trull Saplings Preschool (the Charity) for the year ended 20th August 2023, which are set out on page 11.

Responsibilities and basis of report

As the charity trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alexandra Shore

Date: *20th June 2024*

Alexandra Shore FCA CTA DChA
A C Mole LLP
Chartered Accountants
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX