

Charity Number 1018512

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**Rotary Club of Cambridge South Trust Fund**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 June 2023**

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**Rotary Club of Cambridge South Trust Fund**

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**Rotary Club of Cambridge South Trust Fund**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 June 2023**

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**Trustees**

Mr D Adamson  
Mr P Dover  
Mr D Ellis  
Mr M Smith  
Mr J Watts

**Charity registered number**

1018512

**Independent Examiner**

Mr R Webster  
24 High Street  
Girton,  
Cambridgeshire  
CB3 0PU

**Bankers**

Lloyds TSB  
University of Cambridge Branch  
PO Box 1000  
Andover  
BX1 1LT

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## Rotary Club of Cambridge South Trust Fund

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### TRUSTEES REPORT FOR THE YEAR ENDED 30 June 2023

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The Trustees present their annual report together with the financial statements of the Rotary Club of Cambridge South (the charity) for the year ended 30 June 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

#### OBJECTIVES AND ACTIVITIES

The principal activity of the charity is to raise funds for local and overseas good causes.

In undertaking the activities for the year, the charity has again made reference to the Charity Commission's guidance on Public Benefit and the Trustees are satisfied that the range of activities have been in accordance with the charity's overall objectives.

The charitable donations have met the public benefit objectives and their impact has been significant within the local community.

#### ACHIEVEMENTS AND PERFORMANCE

During the year under review the Rotary Club organised a very successful Christmas car parking fundraiser. With the assistance of club members and Rotary friends together with the support of Cambridge University, who provided access to the car parks, a magnificent sum of £34,295 was raised. The club also raised additional sums from a music concert organised jointly with the Cambridge Symphony Orchestra, a Jazz evening fundraiser other general donations and a material bequest from a former member.

In accordance with the Rotary Club's objectives of supporting both local and international good causes the Trustees advised by the club's Service and Projects Committee made a number of charitable donations.

The recipients of charitable donations during the year under review included WinterComfort, Campod, The Sick Children's Trust, Royston Scouts, It Takes a City Charity, The Cancer Help Centre, Cambridge Re-Use, Camsight, Camms Meals on Wheels, Power to Inspire and a number of other local and international charities.

During the year the charity has also continued to support Lend with Care providing loans to help finance small businesses in under- developed countries and has also purchased Shelter Boxes to assist people across the world who have been affected by natural disasters.

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## Rotary Club of Cambridge South Trust Fund

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The Rotary Club's mission is to raise funds through a range of membership activities and to distribute these funds to a wide variety of good causes. During the year ended 30 June 2023 a total of £44,216 (2022 £33,594) was distributed to 26 different organisations demonstrating the success and breadth of support provided.

Many of the recipients of the donations have made presentations to the Club's meetings to explain how the monies have helped to support their activities.

The Rotary Club has again supported a number of competitions for local school children including Young Writer and Youth Speaks and these continue to encourage young people to flourish.

Other notable activities have included supporting Kids Out a national Rotary project and organising a monthly Memory Cafe to help those living with memory loss and their Carers. The club is delighted to have the continued support of members and friends to enable this project to continue.

In undertaking the activities for the year the charity has again made reference to the Charity Commission's guidance on Public Benefit and the Trustees are satisfied that the range of activities have been in accordance with the charity's overall objectives.

### FINANCIAL REVIEW

#### a. Financial Position

Total incoming resources amounted to £45,655 (2022: £33,788) and after deducting resources expended of £45,202 (2022: £33,976) there was a net increase in Charity Funds amounting to £453 (2022 a reduction of £188).

At 30 June 2023 the charity had reserves of £10,298 (2022: £9,845). These reserves have been designated to support specific charitable activities and will be distributed to good causes in subsequent financial periods.

During the year individual grants made ranged from £150 to £4,000.

The Trustees consider that the charity does not need to hold significant reserves and annual grants are made in accordance with the funds raised. The charity holds a general reserve of approximately £2,000 and this is considered satisfactory to allow the charity to operate successfully.

#### b. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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## Rotary Club of Cambridge South Trust Fund

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Rotary Club of Cambridge South obtained charitable status on 10 March 1993. The charity is governed by a Declaration of Trust dated 13 February 1984. The charity changed its name from the Rotary Club of South Cambridge to the Rotary Club of Cambridge South on 1 July 2013

The Trustees in office during the year ended 30 June 2023 were:

Mr D Adamson  
Mr P Dover  
Mr D Ellis  
Mr M Smith  
Mr J Watts

The Trustees together with a duly elected Council of members determine the general policy of the charity.

The board of Trustees appoint New Trustees who will provide valuable and practical skills for the charity.

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**Rotary Club of Cambridge South Trust Fund**

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**TRUSTEES REPORT (continued)  
FOR THE YEAR ENDED 30 June 2023**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 22 April 2024 and signed on their behalf by:

**M Smith**

**J Watts**

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**Rotary Club of Cambridge South Trust Fund**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 June 2023**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF SOUTH CAMBRIDGE**

I report on the financial statements of the charity for the year ended 30 June 2023 which are set out on pages 8 to 11.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**Rotary Club of Cambridge South Trust Fund**

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**INDEPENDENT EXAMINER'S REPORT (continued)  
FOR THE YEAR ENDED 30 June 2023**

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**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Mr R Webster**

Dated: 23 April 2024

24 High Street,  
Girton,  
Cambridgeshire,  
CB3 0PU

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**Rotary Club of Cambridge South Trust Fund**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 June 2023**

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	Note	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds:			
Voluntary income	2	45,655	33,788
Investment income	3	<u>0</u>	<u>0</u>
<b>TOTAL INCOMING RESOURCES</b>		<b><u>45,655</u></b>	<b><u>33,788</u></b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	45,202	33,976
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>45,202</u></b>	<b><u>33,976</u></b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR – NET OUTGOINGS FOR THE YEAR</b>		<b>453</b>	<b>(188)</b>
Total funds at 1 July 2022		<u>9,845</u>	<u>10,333</u>
<b>TOTAL FUNDS at 30 June 2023</b>		<b><u>10,298</u></b>	<b><u>9,845</u></b>

The notes on pages 10 to 11 form part of these financial statements.

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**Rotary Club of Cambridge South Trust Fund**

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**BALANCE SHEET  
AT 30 June 2023**

	Note	£	2023 £	£	2022 £
<b>CURRENT ASSETS</b>					
Debtors		840		-	
Cash at bank		9,458		9,845	
		<u>10,298</u>		9,845	
<b>CREDITORS:</b> amounts falling due within one year		<u>0</u>		<u>0</u>	
<b>NET CURRENT ASSETS</b>			<u>10,298</u>		9,845
<b>NET ASSETS</b>			<u><u>10,298</u></u>		<u><u>9,845</u></u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	6		<u>10,298</u>		9,845
<b>TOTAL FUNDS</b>			<u><u>10,298</u></u>		<u><u>9,845</u></u>

The financial statements were approved by the Trustees on 22 April 2024 and signed on their behalf, by:

**M Smith**

**J Watts**

The notes on pages 10 to 11 form part of these financial statements.

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**Rotary Club of Cambridge South Trust Fund**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 June 2023**

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**1. ACCOUNTING POLICIES**

**1.1. Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

**1.2. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognised when received.

**1.4. Resources expended**

All expenditure is accounted for on a payments basis and has been included under expense categories that aggregate all costs for allocation to activities.

There were no governance costs incurred in the period.

All resources expended are inclusive of irrecoverable VAT.

**1.5. Cash flow**

The financial statements do not include a Cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2. VOLUNTARY INCOME**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2022 £</b>
Fundraising activities	<u>45,655</u>	<u>33,788</u>

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**Rotary Club of Cambridge South Trust Fund**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 June 2023**

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**3. INVESTMENT INCOME**

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Bank interest received	<b>0</b>	<b>1</b>

**4. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	<b>Charitable activities 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Grants to Institutions	44,216	44,216	33,594
Other expenditure	986	986	382
	<b>45,202</b>	<b>45,202</b>	<b>33,976</b>

**5. NET INCOME / (EXPENDITURE)**

During the year, no Trustees received any remuneration (2022 - £NIL).  
 During the year, no Trustees received any benefits in kind (2022 - £NIL).  
 During the year, no Trustees received any reimbursement of expenses (2022- £NIL).

**6. STATEMENT OF FUNDS**

	<b>Brought Forward 2023 £</b>	<b>Incoming Resources 2023 £</b>	<b>Resources Expended 2023 £</b>	<b>Carried Forward 2023 £</b>
<b>Unrestricted funds</b>				
General funds	9,845	45,655	(45,202)	10,298
	<b>9,845</b>	<b>45,655</b>	<b>(45,202)</b>	<b>10,298</b>

**7. RELATED PARTY TRANSACTIONS**

During the year there were no related party transactions (2022: none).

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