

LONDON TAMIL CENTRE

Charity No. 1018333

Company No. 02793405

Trustees' Report and Unaudited Accounts

31 August 2024

| | Pages |
|--------------------------------------------|----------|
| Trustees' Annual Report | 2 to 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Summary Income and Expenditure Account | 7 |
| Balance Sheet | 8 |
| Statement of Cash flows | 9 |
| Notes to the Accounts | 10 to 17 |
| Detailed Statement of Financial Activities | 18 to 19 |

LONDON TAMIL CENTRE
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02793405

Charity No. 1018333

Registered Office

253 East Lane
Wembley
Middlesex
HA0 3NN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

V. ANANTHASAYANAN
S. SABESAN
S.N. SRIHARAN
T. THIRUMARAN
S. UTHAYAKUMAR
N. SHANTHAKUMAR

Company Secretary

T. MAHADEVAN

Accountants

Flexi Financial Accountant
250 Imperial Drive
Harrow
HA2 7HJ

Bankers

HSBC Plc
584 High Road
Wembley
Middlesex
HA0 2DB

OBJECTIVES AND ACTIVITIES

The principal activities of the organisation are the provision of education, social welfare and community services.

ACHIEVEMENTS AND PERFORMANCE

The London Tamil School experienced notable improvements following the pandemic. Student enrolment increased, and participation in Tamil language classes returned to pre-pandemic levels by the first quarter of 2023. To enhance student engagement and progress tracking, our Headteacher, introduced a record book in August 2023. Additionally, new textbooks were distributed to toddlers and nursery students in October 2023. In recognition of teachers' contributions, a pay increase by 16.7% was implemented in October 2023, after remaining unchanged for many years.

Yoga classes for parents commenced in November 2023, promoting well-being within the community. To support and highlight Fine Arts education, the long-anticipated annual event, Thiyagarajah Utsavam, was inaugurated in January 2024. However, despite these efforts, enrolment numbers for Fine Arts subjects have yet to reach pre-COVID levels

The last Annual General Meeting (AGM) was held on 21st January 2024. During this meeting, it was decided that the organisation's financial year-end would be adjusted, from 01 March 2023 to 31 August 2024.

The Tamil Elders' Drop-in Centre continued to provide services via Zoom, including keep-fit and yoga sessions. Renovation work was carried out at the Centre throughout 2023 and 2024 to improve facilities mainly outside the back garden area, erecting new boundary fence wall, new storeroom along that fence and created usable patio/overflow area. Additionally, there was a notable increase in demand for Centre premises hire. The first floor, attic, garage, and unit above the garage have been successfully rented out, generating a steady stream income for LTC.

FINANCIAL REVIEW

By the end of the financial year (August 2024), the school itself struggled to keep up with the expenses against the school fees income. Kalaisaaraal fund raising helped the school, especially the Prize Day Trophies cost. Further the revenue from centre hire and rentals has ensured financial stability and a positive cash flow for the organisation.

PLANS FOR FUTURE PERIODS

The organisation aims to foster greater interaction with users and well-wishers, encouraging active participation in its day-to-day operations. A key focus for the future is to attract new talent with bold ideas and innovative approaches to preserving and promoting Tamil culture and language. This includes leveraging advancements in technology, and artificial intelligence (AI) to enhance engagement and learning experiences.

The London Tamil Centre remains committed to its mission of serving the community through education, cultural enrichment, and social welfare initiatives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

London Tamil Centre is a Private company limited by guarantee, not having a Share Capital and is a registered Charity. The governing documents are its Memorandum and Articles of Association. The directors of the company are the members of the board of trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £100 per member of the charity.

The directors of the company are also the Charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Trustees are encouraged to participate in the sub committees and in the running of the Charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).



Signed on behalf of the board

S. SABESAN
Chairperson
19 March 2025

LONDON TAMIL CENTRE

Independent Examiners Report

Independent Examiner's Report to the trustees of LONDON TAMIL CENTRE

I report to the charity trustees on my examination of the financial statements of LONDON TAMIL CENTRE for the period ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr A Ajitkumar AFA

Flexi Financial Accountant

250 Imperial Drive

Harrow

HA2 7HJ

19 March 2025

LONDON TAMIL CENTRE
Statement of Financial Activities
for the period ended 31 August 2024

| | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-----------------------------------------------|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 4 | 13,837 | - | 13,837 | 3,425 |
| Charitable activities | 5 | 108,705 | - | 108,705 | 62,366 |
| Investments | 6 | 347 | - | 347 | 8 |
| Total | | 122,889 | - | 122,889 | 65,799 |
| Expenditure on: | | | | | |
| Charitable activities | 7 | 1,718 | - | 1,718 | 1,772 |
| Other | 8 | 89,250 | - | 89,250 | 55,987 |
| Total | | 90,968 | - | 90,968 | 57,759 |
| Net gains on investments | | - | - | - | - |
| Net income | 9 | 31,921 | - | 31,921 | 8,040 |
| Transfers between funds | | - | - | - | - |
| Net income before other gains/(losses) | | 31,921 | - | 31,921 | 8,040 |
| Other gains and losses | | | | | |
| Net movement in funds | | 31,921 | - | 31,921 | 8,040 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 13,629 | 214,036 | 227,665 | 219,622 |
| Total funds carried forward | | 45,550 | 214,036 | 259,586 | 227,662 |

LONDON TAMIL CENTRE
Summary Income and Expenditure Account
for the period ended 31 August 2024

| | 2024 | 2023 |
|------------------------------------------------------------|----------------|---------------|
| | £ | £ |
| Income | 122,542 | 65,791 |
| Interest and investment income | 347 | 8 |
| Gross income for the period | <u>122,889</u> | <u>65,799</u> |
| Expenditure | 82,529 | 51,464 |
| Interest payable | 786 | 645 |
| Depreciation and charges for impairment of fixed assets | 7,653 | 5,650 |
| Total expenditure for the period | <u>90,968</u> | <u>57,759</u> |
| Net income before tax for the period | 31,921 | 8,040 |
| Net income for the period | <u>31,921</u> | <u>8,040</u> |

LONDON TAMIL CENTRE**Balance Sheet**

at 31 August 2024

| Company No. | 02793405 | Notes | 2024 £ | 2023 £ |
|----------------------------------------------------------------|----------|-------|----------------|----------------|
| Fixed assets | | | | |
| Tangible assets | | 11 | 227,232 | 234,885 |
| | | | <u>227,232</u> | <u>234,885</u> |
| Current assets | | | | |
| Stocks | | 12 | 1,833 | 1,316 |
| Debtors | | 13 | 2,093 | 3,578 |
| Cash at bank and in hand | | | 50,543 | 18,048 |
| | | | <u>54,469</u> | <u>22,942</u> |
| Creditors: Amount falling due within one year | | 14 | (5,994) | (9,663) |
| | | | <u>48,475</u> | <u>13,279</u> |
| Net current assets | | | 48,475 | 13,279 |
| Total assets less current liabilities | | | 275,707 | 248,164 |
| Creditors: Amounts falling due after more than one year | | 15 | (16,121) | (20,499) |
| | | | <u>259,586</u> | <u>227,665</u> |
| Net assets excluding pension asset or liability | | | 259,586 | 227,665 |
| Total net assets | | | <u>259,586</u> | <u>227,665</u> |
| The funds of the charity | | | | |
| Restricted funds | | | | |
| Restricted income funds | | 16 | 214,036 | 214,036 |
| | | | <u>214,036</u> | <u>214,036</u> |
| Unrestricted funds | | | | |
| General funds | | 16 | 45,550 | 13,629 |
| | | | <u>45,550</u> | <u>13,629</u> |
| Reserves | | | | |
| Total funds | | | <u>259,586</u> | <u>227,665</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 March 2025

And signed on its behalf by:



S.N. SRIHARAN

Treasurer

19 March 2025

LONDON TAMIL CENTRE**Statement of Cash flows**

for the period ended 31 August 2024

| | 2024 | 2023 |
|-----------------------------------------------------------------|----------------|----------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 31,921 | 8,040 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 7,653 | 5,650 |
| Dividends, interest and rents from investments | (347) | (8) |
| (Increase)/Decrease in stocks | (517) | 407 |
| Decrease/(Increase) in trade and other receivables | 1,485 | (1,528) |
| (Decrease)/Increase in trade and other payables | (3,669) | 1,188 |
| Net cash provided by operating activities | <u>36,526</u> | <u>13,749</u> |
| Cash flows from investing activities | | |
| Dividends, interest and rents from investments | 347 | 8 |
| Net cash from/(used in) investing activities | <u>347</u> | <u>(5,975)</u> |
| Cash flows from financing activities | | |
| Repayment of borrowings | (4,378) | (3,000) |
| Net cash used in financing activities | <u>(4,378)</u> | <u>(3,000)</u> |
| Net increase in cash and cash equivalents | 32,495 | 4,774 |
| Cash and cash equivalents at the beginning of the period | 18,048 | 12,372 |
| Cash and cash equivalents at the end of the period | <u>50,543</u> | <u>17,146</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 50,543 | 18,048 |
| | <u>50,543</u> | <u>18,048</u> |

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|-----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ |
|-----------------------------------------------|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 3,425 | - | 3,425 |
| Charitable activities | 62,366 | - | 62,366 |
| Investments | 8 | - | 8 |
| Total | <u>65,799</u> | <u>-</u> | <u>65,799</u> |
| Expenditure on: | | | |
| Charitable activities | 1,772 | - | 1,772 |
| Other | 55,987 | - | 55,987 |
| Total | <u>57,759</u> | <u>-</u> | <u>57,759</u> |
| Net income | <u>8,040</u> | <u>-</u> | <u>8,040</u> |
| Net income before other gains/(losses) | 8,040 | - | 8,040 |
| Other gains and losses: | | | |
| Net movement in funds | <u>8,040</u> | <u>-</u> | <u>8,040</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 5,586 | 214,036 | 219,622 |
| Total funds carried forward | <u>13,626</u> | <u>214,036</u> | <u>227,662</u> |

4 Income from donations and legacies

| | Unrestricted £ | Total 2024 £ | Total 2023 £ |
|----------------|-------------------|--------------------|--------------------|
| Donations | 3,117 | 3,117 | 3,245 |
| Membership fee | 345 | 345 | 180 |
| Kalisaral | 8,125 | 8,125 | - |
| Shields | 2,250 | 2,250 | - |
| | <u>13,837</u> | <u>13,837</u> | <u>3,425</u> |

LONDON TAMIL CENTRE

Notes to the Accounts

5 Income from charitable activities

| | Unrestricted | Total | Total |
|-----------------------------|---------------------|----------------|---------------|
| | | 2024 | 2023 |
| | £ | £ | £ |
| School fees receivable | 41,325 | 41,325 | 26,529 |
| Examination fees receivable | 1,325 | 1,325 | 2,840 |
| Sale of books | 1,733 | 1,733 | 485 |
| Prize giving | 1,900 | 1,900 | - |
| Xmas party | 808 | 808 | - |
| Kalaisaral | 10,523 | 10,523 | - |
| Sports Day | 481 | 481 | - |
| Tamil Niliya Malai | 2,020 | 2,020 | - |
| Rent | 48,590 | 48,590 | 29,302 |
| | <u>108,705</u> | <u>108,705</u> | <u>59,156</u> |

6 Income from investments

| | Unrestricted | Total | Total |
|---------------------|---------------------|--------------|--------------|
| | | 2024 | 2023 |
| | £ | £ | £ |
| Interest receivable | 347 | 347 | 8 |
| | <u>347</u> | <u>347</u> | <u>8</u> |

7 Expenditure on charitable activities

| | Unrestricted | Total | Total |
|-------------------------|---------------------|--------------|--------------|
| | | 2024 | 2023 |
| | £ | £ | £ |
| <i>Governance costs</i> | | | |
| | 263 | 263 | 144 |
| | 779 | 779 | 672 |
| | 600 | 600 | 900 |
| | 76 | 76 | 56 |
| | <u>1,718</u> | <u>1,718</u> | <u>1,772</u> |

**Costs of generating
income from donations**

8 and legacies

| | Unrestricted | Total | Total |
|-----------------------------------------------------------|---------------------|---------------|---------------|
| | | 2024 | 2023 |
| Costs of generating income from donations and legacies | 89,250 | 89,250 | 55,987 |
| | <u>89,250</u> | <u>89,250</u> | <u>55,987</u> |

LONDON TAMIL CENTRE

Notes to the Accounts

9 Net income before transfers

| | 2024 | 2023 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 7,653 | 5,650 |

10 Staff costs

| | 2024 | 2023 |
|--------------------|---------------|---------------|
| Salaries and wages | 20,550 | 12,628 |
| | <u>20,550</u> | <u>12,628</u> |

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

| | £ | £ |
|------------------------------------|----------------|----------------|
| Cost or revaluation | | |
| At 1 April 2023 | <u>351,009</u> | <u>351,009</u> |
| At 31 August 2024 | <u>351,009</u> | <u>351,009</u> |
| Depreciation and impairment | | |
| At 1 April 2023 | 116,124 | 116,124 |
| Depreciation charge for the year | 7,653 | 7,653 |
| At 31 August 2024 | <u>123,777</u> | <u>123,777</u> |
| Net book values | | |
| At 31 August 2024 | <u>227,232</u> | <u>227,232</u> |
| At 31 March 2023 | <u>234,885</u> | <u>234,885</u> |

12 Stocks

| | 2024 | 2023 |
|----------------|--------------|--------------|
| | £ | £ |
| Finished goods | 1,833 | 1,316 |
| | <u>1,833</u> | <u>1,316</u> |

Carrying value analysed by activities

| | 2024 | 2023 |
|---------------|--------------|--------------|
| | £ | £ |
| Sale of books | 1,833 | 1,316 |
| | <u>1,833</u> | <u>1,316</u> |

13 Debtors

| | 2024 | 2023 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 1,100 | - |
| Prepayments and accrued income | 993 | 3,578 |
| | <u>2,093</u> | <u>3,578</u> |

LONDON TAMIL CENTRE

Notes to the Accounts

14 Creditors:

amounts falling due within one year

| | 2024 | 2023 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | 3,645 | 3,645 |
| Other taxes and social security | 55 | 96 |
| Other creditors | 1,268 | 4,303 |
| Accruals | 1,026 | 1,619 |
| | <u>5,994</u> | <u>9,663</u> |

15 Creditors:

amounts falling due after more than one year

| | 2024 | 2023 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 16,121 | 20,499 |
| | <u>16,121</u> | <u>20,499</u> |

16 Movement in funds

| | At 1 April 2023 | Incoming resources (including other gains/losses) | Resources expended | At 31 August 2024 |
|---------------------------------|------------------------|----------------------------------------------------------|---------------------------|--------------------------|
| | £ | £ | £ | £ |
| Restricted funds: | | | | |
| Restricted income funds: | 214,036 | - | - | 214,036 |
| <i>Total</i> | <u>214,036</u> | <u>-</u> | <u>-</u> | <u>214,036</u> |
| Unrestricted funds: | | | | |
| General funds | 13,629 | 122,889 | (90,968) | 45,550 |
| Total funds | <u>227,665</u> | <u>122,889</u> | <u>(90,968)</u> | <u>259,586</u> |

17 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|----------------------------------------------------|---------------------------|-------------------------|----------------|
| | £ | £ | £ |
| Fixed assets | - | 227,232 | 227,232 |
| Net current assets | 48,475 | - | 48,475 |
| Creditors due in more than one year and provisions | (16,121) | - | (16,121) |
| | <u>32,354</u> | <u>227,232</u> | <u>259,586</u> |

18 Reconciliation of net debt

| | At 1 April 2023 | Cash flows | At 31 August 2024 |
|---------------------------|--------------------|---------------|-------------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 18,048 | 32,495 | 50,543 |
| | <u>18,048</u> | <u>32,495</u> | <u>50,543</u> |
| Bank loans | (24,144) | 4,378 | (19,766) |
| | <u>(24,144)</u> | <u>4,378</u> | <u>(19,766)</u> |
| Net debt | <u>(6,096)</u> | <u>36,873</u> | <u>30,777</u> |

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

LONDON TAMIL CENTRE
Detailed Statement of Financial Activities
for the period ended 31 August 2024

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-----------------------------------------------------------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | | | | |
| Donation | 3,117 | - | 3,117 | 3,245 |
| Membership fee | 345 | - | 345 | 180 |
| Kalisaral | 8,125 | - | 8,125 | - |
| Shields | 2,250 | - | 2,250 | - |
| | <u>13,837</u> | <u>-</u> | <u>13,837</u> | <u>3,425</u> |
| Charitable activities | | | | |
| School fees receivable | 41,325 | - | 41,325 | 26,529 |
| Examination fees receivable | 1,325 | - | 1,325 | 2,840 |
| Sale of books | 1,733 | - | 1,733 | 485 |
| Miscellaneous income | - | - | - | 35 |
| Prize giving | 1,900 | - | 1,900 | 1,485 |
| Xmas party | 808 | - | 808 | 1,690 |
| Kalaisaral | 10,523 | - | 10,523 | - |
| Sports Day | 481 | - | 481 | - |
| Tamil Niliya Malai | 2,020 | - | 2,020 | - |
| Rent | 48,590 | - | 48,590 | 29,302 |
| | <u>108,705</u> | <u>-</u> | <u>108,705</u> | <u>62,366</u> |
| Investments | | | | |
| Interest receiveable | 347 | - | 347 | 8 |
| | <u>347</u> | <u>-</u> | <u>347</u> | <u>8</u> |
| Total income and endowments | 122,889 | - | 122,889 | 65,799 |
| Expenditure on: | | | | |
| Governance costs | | | | |
| Business Rates | 263 | - | 263 | 144 |
| Heating and Lighting | 779 | - | 779 | 672 |
| Independent Examiners Fee | 600 | - | 600 | 900 |
| Telephone | 76 | - | 76 | 56 |
| | <u>1,718</u> | <u>-</u> | <u>1,718</u> | <u>1,772</u> |
| Total of expenditure on charitable activities | 1,718 | - | 1,718 | 1,772 |
| Costs of generating income from donations and legacies | | | | |
| Exam fee | 1,055 | - | 1,055 | 4,510 |
| Special functions | 129 | - | 129 | 4,107 |
| Purchases | 805 | - | 805 | 407 |

LONDON TAMIL CENTRE
Detailed Statement of Financial Activities

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|----------------------------------------------------------------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Employee expenses | 1,059 | - | 1,059 | - |
| School events | 4,901 | - | 4,901 | - |
| Kalaisaral expenses | 5,341 | - | 5,341 | - |
| Bank loan and overdraft interest payable | 786 | - | 786 | 645 |
| Salaries/wages | 20,550 | - | 20,550 | 12,628 |
| Rent | 26,204 | - | 26,204 | 14,850 |
| Rates | 2,369 | - | 2,369 | 1,295 |
| Light, heat and power | 7,011 | - | 7,011 | 6,044 |
| Premises cleaning | 540 | - | 540 | 744 |
| Premises repairs and maintenance | 7,596 | - | 7,596 | 3,396 |
| Depreciation of land and buildings | 7,653 | - | 7,653 | 5,650 |
| Bank charges | 248 | - | 248 | 144 |
| General insurances | 1,768 | - | 1,768 | 734 |
| Software, IT support and related costs | 462 | - | 462 | 280 |
| Stationery and printing | 77 | - | 77 | 17 |
| Subscriptions | 13 | - | 13 | 13 |
| Telephone, fax and broadband | 683 | - | 683 | 505 |
| Other legal and professional costs | - | - | - | 18 |
| Total of Costs of generating income from donations and legacies | 89,250 | - | 89,250 | 55,987 |
| Total expenditure | 90,968 | - | 90,968 | 57,759 |
| Net gains on investments | - | - | - | - |
| Net income | 31,921 | - | 31,921 | 8,040 |
| Net income before other gains/(losses) | 31,921 | - | 31,921 | 8,040 |
| Other Gains | - | - | - | - |
| Net movement in funds | 31,921 | - | 31,921 | 8,040 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 13,629 | 214,036 | 227,665 | 219,622 |
| Total funds carried forward | 45,550 | 214,036 | 259,586 | 227,662 |