

Tigray Development Association In The United Kingdom (TDA-UK)

Trustees' Report and Financial Statements for the year ended 30 September  
2024

Charity Registration No. 1018315

Solomon Tarekegn  
Independent Examiner  
Chartered Certified Accountant

# Tigray Development Association In The United Kingdom (TDA-UK)

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# Tigray Development Association In The United Kingdom (TDA-UK)

Trustees	Ms Tiegisty Mengesteab Equbaezgi Mr Teklay Desta kassa Mr Amanuel Berhe Araya Mr Alemu Abreha Abay Mr Hailekiros Gebrekidan Abebe Mr Alema Gidey Kahsay Ms Shewit Abay Hzkias Ms Selamawit Gidey Mr Teclay Teweldeberhan Mrs Eden Assefa Mamo      Appointed 24/02/2024
Address	TDA House 211 Clapham Road, Stockwell London, SW9 0QH
Banker	Lloyds TSB Sedgemoor House, Dean Gate Avenue Black Brook Business Park, TAI 2Ug
Independent Examiner:	Solomon Tarekegn Association Chartered Certified Accountant 7 Serenity Apartment, 11 Monarch Square, SW11 1AL
Charity Registration No.	1018315

# Tigray Development Association In The United Kingdom (TDA-UK)

## **REPORT OF THE TRUSTEES of TDA-UK**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The Trustees present their report together with the audited financial statements of the charity for the year ended 30th of September 2024.

#### The Trustees

Ms Tiegisty Mengesteab Equbaezgi  
Mr Teklay Desta kassa  
Mr Amanuel Berhe Araya  
Mr Alemu Abreha Abay  
Mr Hailekiros Gebrekidan Abebe  
Mr Alema Gidey Kahsay  
Ms Shewit Abay Hzkias  
Ms Selamawit Gidey  
Mr Teclay Teweldeberhan  
Mrs Eden Assefa Mamo

#### **Governing Document**

Tigray Development Association in the United Kingdom (TDA-UK) is constituted under a new trust deed dated 5 March 1993 as amended on 16 February 2014. Its Registered Charity number is 1018315.

#### **Objects, Mission Statement, Aims and Activities**

##### ***Mission Statement:***

The TDA-UK is a partner of Tigray Development Association International (TDA Int.) an indigenous non-governmental charitable organisation established in 1989 by the people of Tigray with the intention of taking an active role in all aspects of the region's developmental endeavours, basing its' headquarter in Mekelle, the regional capital of Tigray, Northern Ethiopia.

##### ***Aims:***

TDA-UK jointly with its members and supporters has been actively engaged in assisting the developmental efforts of the people of Tigray. The association was established in 1989 by Tigrayans living in the UK with the aim of contributing to the reconstruction of the Tigray region and rehabilitating its people who have been displaced because of the civil war. Some of the projects that TDA-UK has supported include the construction of 505 schools and 124 clinics, 165 water supply structures, 35 vocational skills training centres, 79 credit unions, (focusing on women) and granting scholarships to over 4000 bright students. TDA-UK also collected and dispatched thousands of essential books, hundreds of hospital beds, various medical equipment and several computers and distributed them to the pertinent schools, institutions and centres.

##### ***Organisation and Structure of the Association:***

The Trustees have an overall responsibility for the governance and management of the Association who undergo the necessary induction & training, to ensure that they have adequate managerial skills to run the organisation effectively. Beside this, the Trustees are supported by well trained volunteers who work in the

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rota system. TDA-UK has over 250 Tigrayan subscriptions- paying & voting members who elect the trustees as well as some associates who are friends of Tigray.

## **Statement of Trustees' Responsibilities**

Twelve elected trustees of TDA-UK, of whom six are female, are responsible for the day-to-day management of the organisation including the management of the charity's property (registered with the UK-Charity Commission). To increase efficiency of the management, sub-committee are set up that look after various sectors: educational, health, property, membership mobilisation, consultations, organising events, fundraising and collecting of essential & dispatchable goods for schools and clinics in the Tigray Region of N. Ethiopia.

## **Recruitment and Appointment of the Board of Trustees**

TDA-UK's trustees are elected in a democratic manner every three years and thereafter often enrich the management with skills & experiences garnered from various UK voluntary & governmental agencies. When a certain task or projects require a special expertise, the Trustees tap into their pool of qualified professionals (within & outside the membership) who can readily avail their consultation support.

## **Trustee Induction and Training**

Ongoing workshops are organised on a quarterly basis to update & build upon the managerial skills & policy knowledge acquired by previous training programmes. During such training programmes, the Trustees can discuss how they have tackled some challenges, update themselves with latest government policies and take notes of new managerial techniques, ways & means of responding to arising challenges and members' demands.

## **Risk Management**

The trustees are responsible for assessing potential risks and taking the necessary measures to ensure that the organisation's activities will not be jeopardised and hampered by any unforeseen hazard.

## **To mitigate financial Risks**

Trustees continue to work hard to increase membership payments and donations, which currently account for a significant proportion of non-rental income for the charity. Through extended office opening hours, text and email prompts and organising events, membership payments are now on the increase. During the period, trustees organised meetings and events to raise emergency and relief funds to help victims of the civil war in Tigray region of Ethiopia.

Strict guidelines are in place to ensure that all trustees comply with financial procedures in collecting rental income, commissioning repairs of the property, receiving membership fees and donations. The transfer of funds to Tigray Region (benefiting various centres e.g., Kalamino High School) are done accordingly, following UK government policy & international laws. The guidelines also include internal control mechanisms and compliance to the external audit standards & procedures of the land.

## **Achievements and Performance**

In line with the three years' strategic plan and the current crisis in Tigray, the priorities for the financial year ending 30th of September 2024 were:

- I. Continuing raising emergency and relief funds to help victims of the civil war in Tigray region of Ethiopia
  - a. Support Kalamino Special High School (KSHS), which has been devastated by the war.
  - b. Provide facilities to other community organizations and associations towards their fundraising activities to support the people in Tigray, particularly children and women who are directly

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affected by the war and facilitate the sending of donated health equipment that have been collected from donors by sister community groups.

c. Register to HMRC and claim gift aid of £15,958 for the year 2020 to 2022.

2. Continuing refurbishing and assessing the possibility of developing the TDA House as well as reviewing the lease contract that is going to expire in December 2024 so that future rental income will be sustainable and maximised.
3. Planned to take the front property out for tendering and organise a small team to execute the task.
4. Recruiting more members and volunteers and executing other administrative tasks promptly; and
5. Explore ideas how we can maximise our income and continue to gather information on bank accounts who offer best interest rates.

In the financial year, i.e., October 2023 to September 2024, concerted effort was made to execute the objectives mentioned above. During this period, about £4,989 was raised for the emergency and relief to help victims of the civil war in Tigray. The fundraising was made possible by the active participation of volunteers from London and outside of London.

A property sub-team was delegated to produce the tendering document to put out the front rented property on a market and set up criteria to screen out bidders as well as investigate the refurbishment/development/ of the building and proposed a preliminary floor plan of the building to members and will continue exploring alternative ideas how to fund the project.

### **Reserve Policy**

The trustees have established a policy whereby the unrestricted funds held by the charity should not be more than the amount that would be enabling it to carry out 3 to 6 months' main tasks of the organisation. At this light, the Trustees feel they would be able to continue the current level of reserve, without risking a financial drop down, that would hamper or change the course of charity's main work. At present the unrestricted reserve is £138,165.

### **Plans for future periods**

#### **Strategic Plan**

- The trustees have developed three years operational strategic plan and fundraising strategy, which will enable the organisation to foresee and, sustain the services by securing funding from different sources charitable funders to carry on its charitable objects, to participate in emergency & relieve activities to support the victims of the devastating civil war in Tigray, and to support the reconstruction of schools as well as health facilities that are damaged and destroyed by the war.
- Plan collaborative working with sister organisations and set up a dedicated team in areas of common projects and the provision of emergency & relief services to support the people of Tigray as well as focus on sustainable development projects.
- To carry out complete research of studying and expert assessment, if the re-development of the building is viable, on when and how to secure funds.
  
- Approach project proposal to reconstruct or rebuild schools better by adding technological, environmental and sustainability components that have been destroyed due to the war.

# Tigray Development Association In The United Kingdom (TDA-UK)

## Accounting Policies

The accounting policies adopted by the charity are detailed under Note #10 of the financial statements and our audit work include reviewing the statements to ensure that they properly reflect the underlying financial record of the charity. Hence, there have been no changes to the accounting policies nor to its auditing system during this period.

## Availability of Assets to fulfil obligation

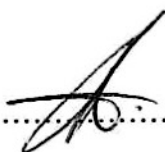
The charity has adequate reserves to fulfil its charitable obligations, and it is understood that the Trustees ensure that all financial obligations are met accordingly & sustainably.

All our financial reports are prepared and compiled as per the legal requirement applicable to the charities in England and Wales for each financial year, giving a true and fair view of the organisation's financial activities during the stipulated period. In this light, TDA-UK Trustees, in preparing those financial statements, have taken the following measures, to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent transactions.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, as our charity is a vibrant & ongoing concern.

Evidently, the Trustees are responsible for keeping financial records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable measures for the prevention and detection of fraud and other irregularities.

Signed for and on behalf of the Trustees



Date: 11/7/25

Name and Position of Trustee:

Tiegisty Mengesteab Equbaezgi

Chairperson

# Tigray Development Association In The United Kingdom (TDA-UK)

## **Independent Examiner's Report to the Trust of Tigray Development Association In The United Kingdom (TDA-UK) for the year ended 30<sup>th</sup> September 2024. Charity number is 1018315**

I report on the accounts of the charity for the year ended 30/09/2024, which are set out on pages 9 to 14.

### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carry out of my examination, I have followed all the applicable Direction given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

The Trustees have decided to have an independent examination carried out and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountant.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 14/7/2025

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Solomon Tarekegn

Association of Chartered Certified Accountant

7 Serenity Apartment, 11 Monarch Square,

London, SW11 1AL

# Tigray Development Association In The United Kingdom (TDA-UK)

## Statement of Financial Activities for the Year Ended 30th September 2024

### Incoming Resources

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Membership		7,201	-	7,201	8,504
Other Receipts		15,958	686	16,644	1,210
Donation		2,492	656	3,148	2,822
Fund Raising Activities		-	3,273	3,273	66,590
Bank Interest		436	-	436	891
Rental Income		-	93,900	93,900	96,800
<b>Total Incoming Resources</b>		<b>26,087</b>	<b>98,515</b>	<b>124,601</b>	<b>176,817</b>

### Resources Expended

		£	£	£	£
Charitable Costs	2	-	12,546	12,546	32,733
Governance	3	-	12,035	12,035	176,166
Other resources	4	-	-	-	496
<b>Total Resources Expended</b>		<b>-</b>	<b>24,581</b>	<b>24,581</b>	<b>209,395</b>

	£	£	£	£
<b>Net Movement in Funds</b>	<b>26,087</b>	<b>73,933</b>	<b>100,020</b>	<b>(32,578)</b>
Transfer between Funds	-	-	-	-
Fund Balance Brought Forward	112,078	1,846,608	1,958,686	1,991,264
Adjustment made during the period	-	-	-	-
<b>Fund Balances Carried Forward</b>	<b>138,165</b>	<b>1,920,541</b>	<b>2,058,706</b>	<b>1,958,686</b>

All the Charity's activities are continuing.

The charity has no recognised gains or loss other than the net incoming resources for the year.

The movement in reserves is shown above.

The notes on page 11 to 13 form part of these financial statements

**Tigray Development Association In The United Kingdom (TDA-UK)**

**BALANCE SHEET AS AT SEPTEMBER 2024**

	Notes	£	2024 £	2023 £
<b>Tangible Fixed Assets</b>	7		1,727,391	1,727,763
<b>Current Assets</b>				
Debtors	6	11,220	3,879	
Prepayments	6a	3,405	3,407	
Cash at hand and in Bank		<u>371,224</u>	<u>242,063</u>	
		385,848	249,349	
<b>Creditors: Amounts falling due with in one year</b>	8	<u>54,534</u>	<u>18,427</u>	
Net Current Assets/Liabilities			<u>331,315</u>	<u>230,923</u>
<b>Net Assets</b>			<u><b>2,058,706</b></u>	<u><b>1,958,686</b></u>
<b>Accumulated Funds Account</b>				
	9	£		£
Unrestricted Fund Brought Forward		112,078	100,151	
Surplus (Deficit) Of Unrestricted Fund		26,087	11,927	
Previous Year Adjustment to Surplus (Deficit) Unrestr		<u>-</u>	<u>-</u>	
			138,165	112,078
Restricted Fund Brought Forward		1,846,608	1,891,113	
Surplus (Deficit) of Restricted Fund		<u>73,933</u>	<u>(44,505)</u>	
			<u>1,920,541</u>	<u>1,846,608</u>
			<u><b>2,058,706</b></u>	<u><b>1,958,686</b></u>

We approved the Financial Statement and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Trustees on 11/07/2025

Signed *Selamawit Bidey*

Trustee Name Selamawit Bidey

# Tigray Development Association In The United Kingdom (TDA-UK)

## Tigray Development Association In The United Kingdom (TDA-UK)

### Notes to the Financial Statements for the period ended 30th September 2024

#### I Accounting Policies

- a) The financial statements have been prepared in accordance with applicable Accounting Standard and follow the recommendations in The Statement of Recommended Practice - Accounting and Reporting by Charities.

#### Basic preparation of accounts

The financial statements have been prepared on historical cost convention and include the results of the charity's operations which are described in the Trustees Report and all of which are continuing.

#### Incoming Resources

- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received (if any).
- b1) Contribution from members as subscription is recognized as income when received.
- c) Donations in kind are valued and included in income to the extent that it represents goods or services which would otherwise be purchased (if any).
- d) Grants are recognised in full in the Statements of Financial Activities in the year in which they are received, or receivable, whichever is earlier.
- e) Rental income is recognised as income in the period in which it is receivable.
- f) Restricted funds are to be used for specified purposes as laid down by the donor, and as laid down by the trustees. Expenditure which meets these criteria is identified to the fund.
- g) Unrestricted funds are donations and other income received or generated for the charitable purposes.

#### Expenditure

- h) Governance cost of the charity related administration costs of running the charity such as the cost of meetings, audit and statutory compliance. They also include cost incurred in the general administration of the charity and which can not be directly attributed to the provision of the services of the organisation.
- i) Depreciation is provided on all tangible fixed assets except the freehold building, at a rate calculated to write of the cost of each asset over its expected useful life, as follows:
- |                       |                           |
|-----------------------|---------------------------|
| Fixtures and Fittings | 25% on written down value |
| Office Equipment      | 25% on written down value |

# Tigray Development Association In The United Kingdom (TDA-UK)

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2024

	Unrestricted Fund	Restricted Fund	Total Funds 2024	Total Funds 2023
<b>2. Charitable Costs</b>				
Wages including Employer's NIC	-	-	-	-
Rates, Insurance & cleaning	5,520.81	-	5,520.81	7,473.54
Light, Heat & Water	3,148.74	-	3,148.74	5,673.99
Management and Admin	-	-	-	-
Consaltancy Fees	1,200.00	-	1,200.00	3,825.00
Repairs & Maintenance	1,052.00	-	1,052.00	14,697.05
Other office Expenses	1,624.92	-	1,624.92	1,063.55
	<u>12,546.47</u>	<u>-</u>	<u>12,546.47</u>	<u>32,733.13</u>

	Unrestricted Fund	Restricted Fund	Total Funds 2024	Total Funds 2023
<b>3. Governance</b>				
Management and Administration	-	-	-	-
Overseas Donation-Accident Victim Relief	-	10,445.00	10,445.00	61,640.16
Contribution to school overseas	-	-	-	100,000.00
Fund Raising events' expenses	-	-	-	13,724.57
Accountancy Fees	-	1,500.00	1,500.00	-
Bank Charges	-	89.70	89.70	800.80
	<u>-</u>	<u>12,034.70</u>	<u>12,034.70</u>	<u>176,165.53</u>

	Unrestricted Fund	Restricted Fund	Total Funds 2024	Total Funds 2023
<b>4. Other Expenses</b>				
Depreciation	-	-	-	496.13
	<u>-</u>	<u>-</u>	<u>-</u>	<u>496.13</u>

<b>4a. Net Income Resources (Deficit)</b>	2024 £	2023 £
	-	(29,028.27)

<b>4b. Donations in kind</b>		
There were no donations in kind during the period	-	-

<b>5. Employees</b>		
The average number of people employed during the period	-	-

## Tigray Development Association In The United Kingdom (TDA-UK)

<b>6. Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Other Debtors-Utility Bill	-	3,878.69
Rent Owing (IBEX)	19,315.53	-
	<u>19,315.53</u>	<u>3,878.69</u>
<b>6a. Prepayment</b>		
Insurance Prepayment	1,932.53	2,182.23
Business Rate	1,472.05	1,224.90
	<u>3,404.58</u>	<u>3,407.13</u>
<b>7. Tangible Fixed Assets</b>		
	<b>Land and Buildings Free hold</b>	<b>Fixtures Fittings and Equipment</b>
	£	£
Cost at 1st October 2023	1,726,275.00	26,780.78
Addition	-	-
	<u>1,726,275.00</u>	<u>26,780.78</u>
Depreciation at 1st October 2023	-	25,292.38
Charge for the year	-	372.10
Depreciation carried Forward	-	<u>25,664.48</u>
Net Book Value at 30 September 2024	<u>1,726,275.00</u>	<u>1,116.30</u>
net Book Value at 30 September 2023	<u>1,726,275.00</u>	<u>1,488.40</u>
<b>8. Creditors falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Tenants Deposits	8,966.66	9,200.00
Rent Received in Advance	10,067.00	9,226.70
Other Accruals	8,000.00	-
Accruals - Tender Deposit	26,000.00	-
Audit Fees	1,500.00	-
	<u>54,533.66</u>	<u>18,426.70</u>
<b>9 Analysis of Net Assets</b>	<b>2024</b>	<b>2023</b>
	£	£
Tangible Fixed Assetss	1,727,391.30	1,727,763.40
Current Assets	385,848.22	249,349.20
Current Liabilities	<u>(54,533.66)</u>	<u>(18,426.70)</u>
	<u>2,058,705.86</u>	<u>1,958,685.90</u>

### **10 Outstanding Legal Case**

Subsequent to the balance sheet date, a post balance sheet event has arisen involving a dispute with the tenant of one of the charity's restaurant properties regarding the termination clause in their lease agreement. The matter is being currently handled by the charity's legal advisors, who remain optimistic about favourable outcome. However, should the case not be resolved in the charity's favour, there is a potential exposure to litigation costs and compensation amount to approximately £60,000