

Tigray Development Association In The United Kingdom (TDA-UK)

Trustees' Report and Financial Statements for the year ended 30 September
2022

Charity Registration No. 1018315

Solomon Tarekegn
Independent Examiner
Chartered Certified Accountant

Tigray Development Association In The United Kingdom (TDA-UK)

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Tigray Development Association In The United Kingdom (TDA-UK)

Information

Trustees

Mr Yonas Ghebresellasie
Ms Saba Mamo
Mr Teklay Desta kassa
Mr Amanuel Berhe Araya
Mr Alemu Abreha Abay
Mr Hailekiros Gebrekidan Abebe
Ms Tiegisty Mengesteab Equbaezgi
Mr Alema Gidey Kahsay
Ms Shewit Abay Hzkias
Ms Selamawit Gidey
Mr Teclay Teweldeberhan

Address

TDA House
211 Clapham Road, Stockwell
London, SW9 0QH

Banker

Lloyds TSB
Sedgemoor House, Dean Gate Avenue
Black Brook Business Park, TAI 2Ug

Independent Examiner:

Solomon Tarekegn
Association Chartered Certified Accountant
24 Aylands Close, Wembley, HA9 8PJ

Charity Registration No.

1018315

REPORT OF THE TRUSTEES of TDA-UK
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report together with the audited financial statements of the charity for the year ended 30th of September 2022.

The Trustees

Mr Yonas Ghebresellasie
Ms Saba Mamo
Mr Teklay Desta kassa
Mr Amanuel Berhe Araya
Mr Alemu Abreha Abay
Mr Hailekiros Gebrekidan Abebe
Ms Tiegisty Mengesteab Equbaezgi
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Governing Document

Tigray Development Association in the United Kingdom (TDA-UK) is constituted under a new trust deed dated 5 March 1993 as amended on 16 February 2014. Its Registered Charity number is 1018315.

Objects, Mission Statement, Aims and Activities

Mission Statement:

The TDA-UK is a partner of Tigray Development Association International (TDA Int.) an indigenous non-governmental charitable organisation established in 1989 by the people of Tigray with the intention of taking an active role in all aspects of the region's developmental endeavours, basing its' headquarter in Mekelle, the regional capital of Tigray, Northern Ethiopia.

Aims:

TDA-UK jointly with its members and supporters has been actively engaged in assisting the developmental efforts of the people of Tigray. The association was established in 1989 by Tigrayans living in the UK with the aim of contributing to the reconstruction of the Tigray region and rehabilitate its people who have been displaced because of the civil war. Some of the projects that TDA-UK has supported include the construction of 505 schools and 124 clinics, 165 water supply structures, 35 vocational skills training centres, 79 credit unions, (focusing on women) and granting scholarship to over 4000 bright students. TDA-UK also collected and dispatched thousands of essential books, hundreds of hospital beds, various medical equipment and several computers and distributed to the pertinent schools, institutions and centres.

Organisation and Structure of the Association:

The Trustees have an overall responsibility for the governance and management of the Association who undergo through the necessary induction & training, to ensure that they have adequate managerial skills to run the organisation effectively. Beside this, the Trustees are supported by well trained volunteers who work in rota system. TDA-UK has over 300 Tigrayan subscriptions- paying & voting members who elect the trustees as well as some associates who are friends of Tigray.

Statement of Trustees' Responsibilities

Eleven elected trustees of TDA-UK, of whom four are female, are responsible for the day-to-day management of the organisation including the management of the charity's property (registered with the UK-Charity Commission). To increase efficiency of the management, sub-committee are set up that look after various sectors: educational, health, membership mobilisation, consultations, organising events, fundraising and collecting of essential & dispatchable goods for schools and clinics in the Tigray Region of N. Ethiopia.

Recruitment and Appointment of the Board of Trustees

TDA-UK's trustees are elected in a democratic manner every three years and thereafter often enriching the management with skills & experiences garnered from various UK voluntary & governmental agencies. When a certain task or projects require a special expertise, the Trustees tap to their pool of qualified professionals (within & outside the membership) who can readily avail their consultation support.

Trustee Induction and Training

Ongoing workshops are organised on a quarterly basis to update & build upon the managerial skills & policy knowledge acquired by previous training programmes. During such training programmes, the Trustees can discuss how they had tackled some challenges, update themselves with latest government policies and take notes of new managerial techniques ways & means of responding to arising challenges and members' demands.

Risk Management

The trustees are responsible for assessing potential risks and taking the necessary measures to ensure that the organisation's activities will not be jeopardised and hampered by any unforeseen hazard.

To mitigate financial Risks

Trustees continue to work hard to increase membership payments and donations, which currently account for a significant proportion of non-rental income for the charity. Through extended office opening hours, text and e-mail prompts and organising events, membership payments are now on the increase. During the period, trustees organised meetings and events to raise emergency and relief funds to help victims of ongoing civil war in Tigray region of Ethiopia.

Strict guidelines are in place to ensure that all trustees comply with financial procedures in collecting rental income, commissioning repairs of the property, receiving membership fees and donations. The transfer of funds to Tigray Region (benefiting various centres e.g., Kalamino High School) are done accordingly, following UK government policy & international laws. The guidelines also include internal control mechanism and compliance to the external audit standards & procedures of the land.

Achievements and Performance

In line with the three years' strategic plan and the current crisis in Tigray, the priorities for the financial year ending 30th of September 2022 were:

- I. Continuing raising emergency and relief funds to help victims of ongoing civil war in Tigray region of Ethiopia
 - a. Organise One Diaspora to one Family (D2F) program to support families who had no access to the bank or any means of income, and were in desperate need of survival
 - b. In collaboration with our partner in the UK, an unincorporated community association, organised an event called Walk for Tigray to help victim of the war and internally displaced children in Tigray
 - c. Organise an event Pad4Tigray that is led by women volunteers of TDA UK to support women and children in Tigray who were victim of rape as a weapon of war

2. Continuing refurbishing and assessing the possibility of developing the TDA House so that future rental income will be sustainable and maximised
3. Recruiting more members and volunteers and executing other administrative tasks promptly; and
4. Explore ideas how we can maximise our income and continue to gather information of bank accounts who offer best interest rates.

In the financial year, i.e., October 2021 to March 2022, concerted effort was made to execute the objectives mentioned above. During this period, about £165,130 was raised for the emergency and relief to help victims of ongoing civil war in Tigray. The fundraising was made possible by the active participation of volunteers from London and outside of London, in the major cities such as Manchester, Birmingham, Leeds, Liverpool, Sheffield and Bristol.

The fund raised was sent to Tigray in full via TDA North America, a sister charity organisation registered in the United States.

The team delegated to investigate the refurbishment/development/ of building continued its preliminary study and recommended that a structural engineer be employed to assess the condition of the structure so to determine whether renovation/development can be carried out without changing the structure. The expert assessment is yet to be conducted.

Reserve Policy

The trustees have established a policy whereby the unrestricted funds held by the charity should not be more than the amount that would be enabling to carry out 3 to 6 months' main tasks of the organisation. At this light, the Trustees feel they would be able to continue the current level of reserve, without risking of a financial drop down, that would hamper or change the course of charity's main work. At present the unrestricted reserve, which amounts to £100,151 does not reach this target and the Management Committee is considering ways & means of raising the unrestricted funding to a reasonable level.

Plans for future periods

Strategic Plan

- The trustees have developed three years operational strategic plan and fundraising strategy, which will enable the organisation to foresee and, sustain the services by securing funding from different sources charitable funders to carry on its charitable objects, to participate in emergency and relieve activities to support the people of Tigray devastated by the ongoing civil war and to support the reconstruction of schools as well as health facilities in Tigray.
- Plan co-ordination of working together with sister organisation in areas of common projects and the provision of emergency & relieve services to support the people of Tigray.
- To carry out complete research of studying and expert assessment, if the re-development of the building is viable, on when and how to secure fund.

Accounting Policies

The accounting policies adopted by the charity are detailed under Note #10 of the financial statements and our audit work include reviewing the statements to ensure that they properly reflect the underlying financial record of the charity. Hence, there have been no changes to the accounting policies nor to its auditing system during this period.

Availability of Assets to fulfil obligation

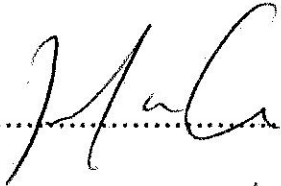
The charity has adequate reserves to fulfil its charitable obligations and it is understood that the Trustees ensure that all financial obligations are met accordingly & sustainably.

All our financial reports are prepared and compiled as per the legal requirement applicable to the charities in England and Wales for each financial year, giving true and fair view of the organisation's financial activities during the stipulated period. In this light, TDA-UK Trustees, in preparing those financial statements, have taken the following measures, to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent transactions.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, as our charity is a vibrant & ongoing concern.

Evidently, the Trustees are responsible for keeping financial records which disclosed with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable measures for the prevention and detection of fraud and other irregularities.

Signed for and on behalf of the Trustees


.....

Date: 29/06/2023
.....

Name and Position of Trustee:

Yonas Ghebresellasie

Chairperson

Independent Examiner's Report to the Trust of Tigray Development Association In The United Kingdom (TDA-UK) for the year ended 30th September 2022. Charity number is 1018315

I report on the accounts of the charity for the year ended 30/09/2022, which are set out on pages 9 to 13.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carry out of my examination, I have followed all the applicable Direction given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountant.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 3/7/2023

Solomon Tarekegn

Association of Chartered Certified Accountant

24 Aylands Close, Wembley

HA9 8PJ

TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)

Statement of Financial Activities for the Year Ended 30th September 2022

Incoming Resources

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Membership		8,427	-	8,427	9,557
Other Receipts		170	232	402	2,332
Donation		8,978	-	8,978	4,531
Fund Raising Activities		-	165,131	165,131	267,814
Bank Interest		2	-	2	1
Rental Income		-	98,738	98,738	72,105
Total Incoming Resources		17,577	264,101	281,677	356,340

Resources Expended

		£	£	£	£
Charitable Costs	2	947	14,935	15,882	22,975
Governance	3	589	156,013	156,603	287,017
Other resources	4	-	620	620	755
Total Resources Expended		1,537	171,569	173,105	310,747

	£	£	£	£
Net Movement in Funds	16,040	92,532	108,572	45,593
Transfer between Funds	-	-	-	-
Fund Balance Brought Forward	84,130	1,798,581	1,882,711	1,844,765
Adjustment made during the period	(20)	0	(20)	(7647)
Fund Balances Carried Forward	100,151	1,891,113	1,991,264	1,882,711

All the Charity's activities are continuing.

The charity has no recognised gains or loss other than the net incoming resources for the year.

The movement in reserves is shown above.

The notes on page 11 to 13 form part of these financial statements

TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)
BALANCE SHEET AS AT SEPTEMBER 2022

	Notes	2022	2021
		£	£
Tangible Fixed Assets	7	1,728,136	1,728,540
Current Assets			
Debtors	6	7,100	1,339
Prepayments	6a	3,592	3,226
Cash at hand and in Bank		276,463	168,861
		<u>287,156</u>	<u>173,426</u>
Creditors: Amounts falling due with in one year	8	24,028	19,255
Net Current Assets/Liabilities		<u>263,128</u>	<u>154,171</u>
Net Assets		<u><u>1,991,264</u></u>	<u><u>1,882,711</u></u>
Accumulated Funds Account	9		
Unrestricted Fund Brought Forward		84,130	73,081
Surplus (Deficit) Of Unrestricted Fund		16,040	11,049
Previous Year Adjustment to Surplus (Deficit) Unrestrict		(20)	
		<u>100,151</u>	<u>84,130</u>
Restricted Fund Brought Forward		1,798,581	1,764,037
Surplus (Deficit) of Restricted Fund		92,532	34,544
		<u>1,891,113</u>	<u>1,798,581</u>
		<u><u>1,991,264</u></u>	<u><u>1,882,711</u></u>

We approve the Financial Statements and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Trustees on 29/06/2023

Signed 

Trustee Name ... Saba Mamo

Tigray Development Association In The United Kingdom (TDA-UK)

Notes to the Financial Statements for the period ended 30th September 2022

| Accounting Policies

- a) The financial statements have been prepared in accordance with applicable Accounting Standard and follow the recommendations in The Statement of Recommended Practice - Accounting and Reporting by Charities.

Basic preparation of accounts

The financial statements have been prepared on historical cost convention and include the results of the charity's operations which are described in the Trustees Report and all of

Incoming Resources

- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received (if any).
- bi) Contribution from members as subscription is recognized as income when received.
- c) Donations in kind are valued and included in income to the extent that it represents goods or services which would otherwise be purchased (if any).
- d) Grants are recognised in full in the Statements of Financial Activities in the year in which they are received, or receivable, whichever is earlier.
- e) Rental income is recognised as income in the period in which it is receivable.
- f) Restricted funds are to be used for specified purposes as laid down by the donor, and as laid down by the trustees. Expenditure which meets these criteria is identified to the fund.
- g) Unrestricted funds are donations and other income received or generated for the charitable purposes.

Expenditure

- h) Governance cost of the charity related administration costs of running the charity such as the cost of meetings, audit and statutory compliance. They also include cost incurred in the general administration of the charity and which can not be directly attributed to the provision of the services of the organisation.
- i) Depreciation is provided on all tangible fixed assets except the freehold building, at a rate calculated to write of the cost of each asset over its expected useful life, as follows:

Fixtures and Fittings	25% on written down value
Office Equipment	25% on written down value

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 September 2022

2. Charitable Costs	Unrestricted	Restricted	Total Funds	Total Funds
	Fund	Fund	2022	2021
	£	£	£	£
Wages including Employer's NIC	0	0	0	0
Rates, Insurance & cleaning	0	5835	5835	5642
Light, Heat & Water		2253	2253	1380
Management and Admin	0	0	0	1105
Consaltancy Fees		4872	4872	0
Repairs & Maintenance	0	1975	1975	13750
Other office Expenses	947	0	947	1098
	<u>947</u>	<u>14935</u>	<u>15882</u>	<u>22975</u>

3. Governance	Unrestricted	Restricted	Total Funds	Total Funds
	Fund	Fund	2022	2021
Management and Administration	0	0	0	0
Overseas Donation-Accident Victim Relie	0	155962	155962	0
Contribution to school overseas	0	0	0	285000
Accountancy Fees	0	0	0	1152
Bank Charges	589	51	640	865
	<u>589</u>	<u>156013</u>	<u>156603</u>	<u>287017</u>

4. Other Expenses	Unrestricted	Restricted	Total Funds	Total Funds
	Fund	Fund	2022	2021
Depreciation	0	620	620	755
	<u>0</u>	<u>620</u>	<u>620.3</u>	<u>755</u>

4a. Net Income Resources (Deficit)	2022	2021
	£	£
	<u>108572</u>	<u>50467</u>

4b. Donations in kind	2022	2021
	£	£
There were no donations in kind during the period	0	0

5. Employees

The average number of people employed during this year was	0	0
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6. Debtors	2022	2021	
	£	£	
Other Debtors-Utility Bill	5701	0	
Rent Owing	1400	1339	
	<u>7100</u>	<u>1339</u>	
6a. Prepayment			
Insurance Prepayment	1896	1652	
Business Rate	1696	1574	
	<u>3592</u>	<u>3226</u>	
7. Tangible Fixed Assets	Land and Buildings Free hold	Fixtures Fittings and Equipment	Total
	£	£	£
Cost at 1st October 2021	1726275	26441	1752716
Addition	0	216	216
	<u>1726275</u>	<u>26657</u>	<u>1752932</u>
Depreciation at 1st October 2021	0	24176	24176
Charge for the year	0	620	620
Depreciation carried Forward	<u>0</u>	<u>24796</u>	<u>24796</u>
Net Book Value at 30 September 2022	<u>1726275</u>	<u>1861</u>	<u>1728136</u>
net Book Value at 30 September 2021	<u>1726275</u>	<u>2265</u>	<u>1728540</u>
8. Creditors falling due within on	2022	2021	
	£	£	
Tenants Deposits	8400	8400	
Rent Received in Advance	11844	7167	
Other Accruals	2400	232	
Accruals	232	0	
Audit Fees	1152	3456	
	<u>24028</u>	<u>19255</u>	
9 Analysis of Net Assets	2021	2021	
	£	£	
Tangible Fixed Assetss	1728136	1728540	
Current Assets	287156	173426	
Current Liabilities	-24028	-19255	
	<u>1991264</u>	<u>1882711</u>	