

Tigray Development Association In The United Kingdom (TDA-UK)

**Trustees' Report and Financial Statements
for the year ended 30 September 2021**

Charity Registration No 1 0 1 8 3 1 5

**E WILLIAMS AND COMPANY
CHARTERED CERTIFIED ACCOUNTANTS**

Tigray Development Association In The United Kingdom (TDA-UK)

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Tigray Development Association In The United Kingdom (TDA-UK)

Information

Trustees

Mr. Teklit Hailemichael Berhe
Mr Haile Hagos
Ms Selamawit Giday
Mr Abebe Mengesha
Mr Teclay Teweldeberhan
Mr Tewodros Belay Abraham
Mr Negasi Meles

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Email: Tigray@tda-uk-org.uk
Web: www.tda-uk.org.uk

Banker

Lloyds TSB
Sedgemoor House
Dean Gate Avenue
Black Brook Business Park
Taunton, TA1 2UG.

ACCOUNTANT

E Williams & Co
Chartered Certified Accountants
120 Streatham Hill
London
SW2 4RP

Charity Reg. No

1018315

Tigray Development Association In The United Kingdom (TDA-UK)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their report together with the audited financial statements of the charity for the year ended 30th of September 2021.

The Trustees

Mr Teklit Hailemichael Berhe
Mr Tewodros Belay Abraham
Mr Abebe Mengesha
Ms Selamawit Giday (joined March 2021)
Mr Haile Hagos (Joined March 2021)
Mr Negasi Meles (Joined March 2021)
Mr Teclay Teweldeberhan (Joined March 2021)

Governing Document

Tigray Development Association in the United Kingdom (TDA-UK) is constituted under a new trust deed dated 5 March 1993 as amended on 16 February 2014. Its Registered Charity number is 1018315.

Objects, Mission Statement, Aims and Activities

Mission Statement:

The TDA-UK is a partner of Tigray Development Association International (TDA Int.) an indigenous non-governmental charitable organisation established in 1989 by the people of Tigray with the intention of taking an active role in all aspects of the region's developmental endeavours, basing its headquarter in Mekelle, the regional capital of Tigray, Northern Ethiopia.

Aims:

TDA-UK jointly with its members and supporters has been actively engaged in assisting the developmental efforts of the people of Tigray. The association was established in 1989 by Tigrayans living in the UK with the aim of contributing to the reconstruction of the Tigray region and rehabilitate its people who have been displaced because of the civil war. Some of the projects that TDA-UK has supported include the construction of 505 schools and 124 clinics, 165 water supply structures, 35 vocational skills training centres, 79 credit unions, (focusing on women) and granting scholarship to over 4000 bright students. TDA-UK also collected and dispatched thousands of essential books, hundreds of hospital beds, various medical equipment and several computers and distributed to the pertinent schools, institutions and centres.

Organisation and Structure of the Association:

The Trustees have an overall responsibility for the governance and management of the Association who undergo through the necessary induction & training, to ensure that they have adequate managerial skills to run the organisation effectively. Beside this, the Trustees are supported by well trained volunteers who work in rota system. TDA-UK has over 300 Tigrian subscriptions- paying & voting members who elect the trustees as well as some associates who friends of Tigray.

Tigray Development Association In The United Kingdom (TDA-UK)

Statement of Trustees' Responsibilities

Seven elected trustees of TDA-UK, of whom one is a female, are responsible for the day-to-day management of the organisation including the management of the charity's property (registered with the UK-Charity Commission). To increase efficiency of the management, sub-committee are set up that look after various sectors: educational, health, membership mobilisation, consultations, organising events, fundraising and collecting of essential & dispatchable goods for schools and clinics in the Tigray Region of N. Ethiopia.

Recruitment and Appointment of the Board of Trustees

TDA-UK's trustees are elected in a democratic manner every three years and thereafter often enriching the management with skills & experiences garnered from various UK voluntary & governmental agencies. When a certain task or projects require a special expertise, the Trustees tap to their pool of qualified professionals (within & outside the membership) who can readily avail their consultation support.

Trustee Induction and Training

Ongoing workshops are organised on a quarterly basis to update & build upon the managerial skills & policy knowledge acquired by previous training programmes. During such training programmes, the Trustees can discuss how they had tackled some challenges, update themselves with latest government policies and take notes of new managerial techniques ways & means of responding to arising challenges and members' demands.

Risk Management

The trustees are responsible for assessing potential risks and taking the necessary measures to ensure that the organisation's activities will not be jeopardised and hampered by any unforeseen hazard.

To mitigate financial Risks

Trustees continue to work hard to increase membership payments and donations, which currently account for a significant proportion of non-rental income for the charity. Through extended office opening hours, text and e-mail prompts and organising events, membership payments are now on the increase. During the period, trustees organised meetings and events to raise emergency and relief funds to help victims of ongoing civil war in Tigray region of Ethiopia.

Strict guidelines are in place to ensure that all trustees comply with financial procedures in collecting rental income, commissioning repairs of the property, receiving membership fees and donations. The transfer of funds to Tigray Region (benefiting various centres e.g., Kalamino High School) are done accordingly, following UK government policy & international laws. The guidelines also include internal control mechanism and compliance to the external audit standards & procedures of the land.

Tigray Development Association In The United Kingdom (TDA-UK)

Achievements and Performance

In line with the three years' strategic plan, the priorities for the financial year ending 30th of September 2021 were:

1. Continuing raising emergency and relief funds to help victims of ongoing civil war in Tigray region of Ethiopia.
2. Continuing refurbishing and assessing the possibility of developing the TDA House so that future rental income will be sustainable and maximised; and
3. Recruiting more members and volunteers and executing other administrative tasks promptly.

In the first six months of the financial year, i.e., October 2020 to March 2021, concerted effort was made to execute the objectives mentioned above. During this period, about **£267,813** was raised for the emergency and relief to help victims of ongoing civil war in Tigray. The fundraising was made possible by the active participation of volunteers from London and outside of London, in the major cities such as Manchester, Birmingham and Bristol. This was achieved despite the challenges of the lockdown during this period.

The fund raised was sent to Tigray in full via TDA North America, a sister charity organisation registered in the United States.

The team delegated to investigate the refurbishment/development/ of building continued its preliminary study and recommended that a structural engineer be employed to assess the condition of the structure so to determine whether renovation/development can be carried out without changing the structure. The expert assessment is yet to be conducted.

Reserve Policy

The trustees have established a policy whereby the unrestricted funds held by the charity should not be more than the amount that would be enabling to carry out 3 to 6 months' main tasks of the organisation. At this light, the Trustees feel they would be able to continue the current level of reserve, without risking of a financial drop down, that would hamper or change the course of charity's main work. At present the unrestricted reserve, which amounts to **£84,131**, does not reach this target and the Management Committee is considering ways & means of raising the unrestricted funding to a reasonable level.

Plans for future periods

Strategic Plan

The trustees have developed three years operational strategic plan and fundraising strategy, which will enable the organisation to foresee and, sustain the services by securing funding from different sources charitable funders to carry on its charitable objects, to participate in emergency and relieve activities to support the people of Tigray devastated by the ongoing civil war and to support the reconstruction of schools as well as health facilities in Tigray.

Accounting Policies

The accounting policies adopted by the charity are detailed under Note #10 of the financial statements. There have been no changes to the accounting policies nor to its auditing system during this period.

Availability of Assets to fulfil obligation

The charity has adequate reserves to fulfil its charitable obligations and it is understood that the Trustees ensure that all financial obligations are met accordingly & sustainably.

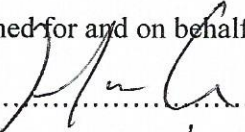
All our financial reports are prepared and compiled as per the legal requirement applicable to the charities in England and Wales for each financial year, giving true and fair view of the organisation's financial activities during the stipulated period. In this light, TDA-UK Trustees, in preparing those financial statements, have taken the following measures, to:

Tigray Development Association In The United Kingdom (TDA-UK)

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent transactions.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis, as our charity is a vibrant & ongoing concern.

Evidently, the Trustees are responsible for keeping financial records which disclosed with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable measures for the prevention and detection of fraud and other irregularities.

Signed for and on behalf of the Trustees


.....

Date: 29/07/2022

Name and Position of Trustee:

Yonas Ghebresellasie
.....

Tigray Development Association In The United Kingdom (TDA-UK)

Independent examiners' report to the Trustees of Tigray Development Association In The United Kingdom (TDA-UK) for the year ended 30th September 2021

We report on the accounts of the Charity for the year ended 30 September 2021 which are set out on

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to: Examine the accounts (under section 43(3)(a) of the 1993 Act); . to follow the procedure laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and. to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit and, consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirements:

(a) to keep accounting records in accordance with s41 of the 1993 Act; and

b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act; have not been met

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120 Streatham Hill
London SW2 4RP

Date: 29/07/2022

Tigray Development Association In The United Kingdom (TDA-UK)

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30th September 2021

	Notes	Unrestricted funds £	Restricted Funds £	Total Funds 2021 £	2020 £
Incoming Resources					
Membership fees		£9,557	£0	£9,557	£2,976
Other receipts		£0	£2,332	£2,332	£6,255
Donation		£4,531	£0	£4,531	£0
Fundraising activities/grants		£0	£267,814	£267,814	£74,260
Bank interest received/refunded		£1	£0	£1	£0
Rental income		£0	£72,105	£72,105	£81,367
Total Incoming Resources		£14,089	£342,251	£356,340	£164,858
Resources Expended					
Charitable costs	2	£2,203	£20,772	£22,975	£10,982
Fundraising & publicity		£0	£0	£0	£0
Governance	3	£837	£286,180	£287,017	£102,639
Other resources expended	4	£0	£755	£755	£770
Total Resources expended		£3,040	£307,707	£310,747	£114,391
Net Movement in Funds		£11,049	£34,544	£45,593	£50,467
Transfer between Funds		£0	£0	£0	£0
Fund Balances brought forward		£73,323	£1,771,442	£1,844,765	£1,786,651
Adjustments made during the period		-£242	-£7,405	-£7,647	
Fund Balances carried forward		£84,130	£1,798,581	£1,882,711	£1,837,118

All the charity's activities are continuing.

The charity had no recognized gains or loss other than the net incoming resources for the year

The movement in reserves is shown above.

The notes on pages 10 to 13 form part of these financial statements.

Tigray Development Association In The United Kingdom (TDA-UK)

BALANCE SHEET

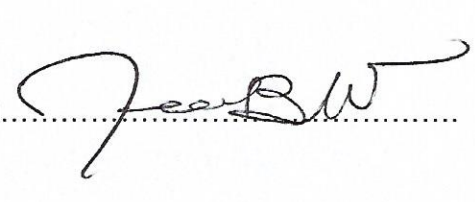
As at 30th September 2021	Notes	<u>2021</u> £	<u>2020</u> £
Tangible fixed Assets	7	<u>£1,728,540</u>	<u>£1,728,585</u>
Current Assets			
Debtors	6	£4,565	£15,210
Cash at hand and in bank		<u>£168,861</u>	<u>£126,434</u>
Previous year adjustment		£0	-£9,805
		£173,426	£131,839
Creditors: amounts falling due within one year	8	£19,255	£25,464
Previous year adjustment		£0	-£2,158
Net current assets/liabilities		<u>£154,171</u>	<u>£108,533</u>
Total Assets less Current Liabilities		<u>£1,882,711</u>	<u>£1,837,118</u>
 Net Assets		 <u>£1,882,711</u>	 <u>£1,837,118</u>
 Accumulated Funds Account			
	9		
Unrestricted fund brought forward		£73,081	£64,692
Surplus/(Deficit) of fund		<u>£11,049</u>	<u>£8,631</u>
Previous year adjustment to surplus		£0	-£242
		£84,130	£73,081
Restricted Fund brought forward		£1,764,037	£1,729,606
Surplus/(Deficit) of fund		<u>£34,544</u>	<u>£41,836</u>
Previous year adjustment to surplus		£0	-£7,405
		<u>£1,798,581</u>	<u>£1,764,037</u>
		<u>£1,882,711</u>	<u>£1,837,118</u>

We approve these Financial Statements and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Trustees on..... 29/07/2022

Signed..... 

Trustee

Signed..... 

Trustee

Name: YONAS Ghebresellasie Name: TECLAY TEWELDEBERHAN

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH
SEPTEMBER 2021**

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable Accounting Standards and follow the recommendations in The Statements of Recommended Practice – *Accounting and Reporting by Charities*.

Basis of preparation of accounts

The financial statements have been prepared on historical cost convention and include the results of the charity's operations which are described in the Trustees Report and all of which are continuing.

Incoming Resources

- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received (if any).
- bi) Contribution from members as subscription is recognised as income when received.
- c) Donations in kind are valued and included in income to the extent that it represents goods or services which would otherwise be purchased (if any).
- d) Grants are recognised in full in the Statement of Financial Activities in the year in which they are received, or receivable, whichever is earlier.
- e) Rental income is recognised as income in the period in which it is receivable.
- f) Restricted funds are to be used for specified purposes as laid down by the donor, and as laid down by the trustees. Expenditure which meets these criteria is identified to the fund.
- g) Unrestricted funds are donations and other income received or generated for the charitable purposes.

Expenditure

- h) Governance costs of the charity relate to the administration costs of running the charity such as the costs of meetings, audit and statutory compliance. They also include costs incurred in the general administration of the charity and which cannot be directly attributed to the provision of the Services of the organisation.
- i) Depreciation is provided on all tangible fixed assets except the freehold building, at a rate calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures and Fittings	25% on written down value
Office Equipment	25% on written down value

Tigray Development Association In The United Kingdom (TDA-UK)

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 30th September 2021

2. Resources expended

Charitable Activities by Fund Type	Unrestricted Funds	Restricted Funds	Total 2021 Funds	Total 2020 Funds
Wages including Employer's NIC	£0	£0	£0	£0
Rates, Insurance and Cleaning	£0	£5,642	£5,642	£3,232
Light, Heat and Water	£0	£1,380	£1,380	£3,934
Management & Administration	£1,105	£0	£1,105	£0
Repairs and Maintenance	£0	£13,750	£13,750	£350
Other Office Expenses	£1,098	£0	£1,098	£3,466
	<u>£2,203</u>	<u>£20,772</u>	<u>£22,975</u>	<u>£10,982</u>

3. Governance

	Unrestricted Funds	Restricted Funds	Total 2021 Funds	Total 2020 Funds
Management and Administration	£0	£0	£0	0.00
Overseas donation-Accident victim relief	£0	£0	£0	0.00
Contribution to school overseas	£0	£285,000	£285,000	101,000.00
Other professional fees	£0	£0	£0	0.00
Accountancy fees	£0	£1,152	£1,152	1,152.00
Underprovision of Accountancy last year	£0	£0	£0	0.00
Bank charges	£837	£28	£865	£487
	<u>£837</u>	<u>£286,180</u>	<u>£287,017</u>	<u>£102,639</u>

4. Other Expenses

	Unrestricted Funds	Restricted Funds	Total 2021 Funds	Total 2020 Funds
Depreciation	£0	£755	£755	£770
	<u>£0</u>	<u>£755</u>	<u>£755</u>	<u>£770</u>

Tigra Development Association In The United Kingdom (TDA-UK)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the period ended 30th September 2021

	2021	2020
4a. Net Income Resources/(Deficit)		
	<u>45,593.00</u>	<u>50,467.00</u>

This is stated after charging:

Audit fees	1,152.00	1,152.00
Depreciation charges	755.00	770.00

4b. Donations in Kind

There were no donations in kind during the period

0.00	0.00
0.00	0.00

5. Employees

The average number of people employed during this year was

0	0
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6. Debtors

	2021	2020
	£	£
Other debtors-utility bill	0	7,095
Rent owing	1,339	8,114
	<u>1,339</u>	<u>15,209</u>

7. Tangible Fixed Assets

	Land and Buildings Freehold	Fixtures Fittings & Equip	Total
	£	£	£
Cost at 1st October 2020	1,726,275	25,011	1,751,286
Addition during the year			
Cost at 30th September 2021	0	720	720
	<u>1,726,275</u>	<u>25,731</u>	<u>1,752,006</u>
Depreciation at 1st October 2020			
Charge for the year	0	23,421	23,421
Depreciation carried forward	0	755	755
	<u>0</u>	<u>24,176</u>	<u>24,176</u>
Net Book Value at 30 September 2021	<u>1,726,275</u>	<u>2,265</u>	<u>1,728,540</u>
Net Book Value at 30 September 2020	<u>1,726,275</u>	<u>2,310</u>	<u>1,728,585</u>

Tigray Development Association In The United Kingdom (TDA-UK)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the period ended 30th September 2021

8. Creditors: amounts falling due within one year:

	2021	2020
	£	£
Tenants' Deposits	8,400	11,088
Rent received in advance	7,167	8,300
Other accruals	232	3,772
Account/Audit fees this year	3,456	2,304
	<u>19,255</u>	<u>25,464</u>

9. Analysis of Net Assets

	2021	2020
Tangible fixed assets	1,728,540	1,728,585
Current assets	173,426	131,839
Current liabilities	-19,255	-23,306
	<u>1,882,711</u>	<u>1,837,118</u>

10. Related Party Transactions

There were no transactions with the trustees during the accounting period