

**The Southside Trust**  
(formerly known as Southside District Scout Council)

**Annual Report and Accounts**

**for the year ended**

**31 March 2021**

Charity Registration Number: 1018310

**Annual Report and Accounts for the year ended 31 March 2021**

**Legal and administrative details**

Trustees: Dave Hutcheson  
Gill Williams  
Sue Mandry (appointed 1 May 2020)

The Trust changed its name to The Southside Trust on 7 April 2020 to reflect its purpose of supporting Scout groups within the former Southside District of the Scout Association rather than continuing to be a formal Scout District Council within the structure of the Scout Association.

It is registered with the Charity Commission under reference 1018310.

During the year, the charity recovered its investment portfolio from The Southside Scout Trust Limited, which had held this as bare trustee. The transfer value was £753,889. This forms the majority of the assets and funds of the charity, which are to be applied in supporting Scout groups within the geographic area previously designated as Southside District by the Scout Association. The charity remains independent of the Scout Association.

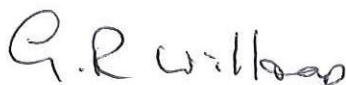
As well as income of £6,440 and realised profits on disposals of £4,819 since the transfer of the investments, the unrealised profit in the portfolio also increased by £14,406 to £20,159 at the year end. The market value of the listed investments was £739,461 at date of transfer and £738,597 at the year end.

The accounts have been drawn up on a basis that is consistent with previous years. Rental income from the properties fell in the year due to the lock downs caused by Covid-19. A deficit of £8,274 on the restricted fund was covered by a transfer from the general fund. As in previous years, no income is recorded against the investments held in a fixed interest account as the trustees have not been able to obtain statements on that account at present.

The charity ran properties used by local scout groups and others in Balham and Tooting during the year. After the year end, a new lease for the property in Tooting was entered into by the Scout Trust and running that property is now done by 9th Southside Scout group directly.

Two of the Charity Trustees are also all of the directors of a separate company - The Southside Scout Trust Limited. During the year, the company transferred the investment portfolio it had held as bare trustee to The Southside Trust and ceased to operate.

Approved by the Trustees on 1 September 2021 and signed on their behalf by



Mrs G Williams  
Trustee

This report is on the accounts of The Southside Trust for the year ended 31 March 2021.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act;  
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Regulators. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

\* to keep accounting records in accordance with section 130 of the Charities Act; and  
\* to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

Keith Mitchell ACA  
27 Rossiter Road, London SW12 9RY



1 September 2021

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## Statement of financial activities

## Income

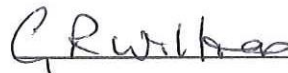
	General fund 2021 £	Designated fund 2021 £	Total 2021 £	General fund 2020 £	Designated fund 2020 £	Total 2020 £
<b>Income from voluntary sources</b>						
Property rents	0	5,523	5,523	0	18,960	18,960
Grant from Wandsworth Council	10,000	0	10,000	0	0	0
<b>Total income from voluntary sources</b>	<b>10,000</b>	<b>5,523</b>	<b>15,523</b>	<b>0</b>	<b>18,960</b>	<b>18,960</b>
<b>income from investments</b>						
Investment income	6,440	0	6,440	0	0	0
Profit on sale of investments	4,819	0	4,819	0	0	0
Movement on unrealised profits	14,406	0	14,406	0	0	0
	<u>25,665</u>	<u>0</u>	<u>25,665</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total income</b>	<b>35,665</b>	<b>5,523</b>	<b>41,188</b>	<b>0</b>	<b>18,960</b>	<b>18,960</b>
<b>Expenditure</b>						
<b>Premises</b>						
Rent and rates	0	1,800	1,800	0	2,284	2,284
Light, heat and water	0	3,973	3,973	0	4,456	4,456
Telephone	0	0	0	0	1,332	1,332
Insurance	0	3,755	3,755	0	3,162	3,162
Management Fee	0	566	566	0	1,407	1,407
Waste disposal	0	1,792	1,792	0	2,294	2,294
Repairs and renewals	0	2,211	2,211	0	3,386	3,386
Professional fees	3,972	0	3,972	0	150	150
	<u>3,972</u>	<u>14,097</u>	<u>18,069</u>	<u>0</u>	<u>18,471</u>	<u>18,471</u>
<b>Support of Scout groups</b>						
Capitation fees	10,164	0	10,164	0	0	0
Grants to groups	0	0	0	0	0	0
	<u>10,164</u>	<u>0</u>	<u>10,164</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Administration</b>	<u>60</u>	<u>0</u>	<u>60</u>	<u>0</u>	<u>97</u>	<u>97</u>
<b>Total expenditure</b>	<b>14,196</b>	<b>14,097</b>	<b>28,293</b>	<b>0</b>	<b>18,568</b>	<b>18,568</b>
<b>Surplus /(Deficit)</b>	<b>21,469</b>	<b>(8,574)</b>	<b>12,895</b>	<b>0</b>	<b>392</b>	<b>392</b>
<b>Funds Brought forward</b>	<b>2,116</b>	<b>300</b>	<b>2,416</b>	<b>2,024</b>	<b>0</b>	<b>2,024</b>
<b>Transfer between funds</b>	<b>(8,274)</b>	<b>8,274</b>	<b>0</b>	<b>92</b>	<b>(92)</b>	<b>-</b>
<b>The Southside Scout Trust Limited</b>	<b>753,889</b>	<b>0</b>	<b>753,889</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Funds Carried forward</b>	<b>769,200</b>	<b>0</b>	<b>769,200</b>	<b>2,116</b>	<b>300</b>	<b>2,416</b>

(formerly known as Southside District Scout Council)

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## Balance Sheet

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	1	<u>750,184</u>	<u>11,587</u>
<b>Current assets</b>			
Rent paid in advance		0	600
Investment Manager Capital account		13,418	0
investment Manager Income account		3,567	0
Cash at bank and in hand		<u>12,764</u>	<u>962</u>
		<u>29,749</u>	<u>1,562</u>
<b>Creditors due within one year</b>		<u>(2,882)</u>	<u>(2,882)</u>
<b>Net current assets</b>		<u>26,867</u>	<u>(1,320)</u>
<b>NET ASSETS</b>		<u>777,051</u>	<u>10,267</u>
<b>Reserves</b>			
Permanent Endowment Funds	2	7,851	7,851
Designated funds	3	0	300
General Funds		<u>769,200</u>	<u>2,116</u>
		<u>777,051</u>	<u>10,267</u>

Gill Williams  
Trustee

1 September 2021

## Annual report and Accounts for the year ended 31 March 2021

## Notes to the accounts

<b>1. Investments</b>	<b>2021</b>	<b>2020</b>
	£	£
Fixed Interest Account		
Balance 1 April 2020	11,587	11,587
Movements	<u>          </u>	<u>          </u>
Balance 31 March 2021	<u>11,587</u>	<u>11,587</u>
Portfolio managed by Aberdeen Standard Capital		
Market value on 6 October 2020	739,461	0
Purchases	46,723	0
Sales - proceeds	(66,812)	0
Realised profit on sales	4,819	0
Movement in unrealised profits	<u>14,406</u>	<u>0</u>
Market value at 31 March 2021	<u>738,597</u>	<u>0</u>
Historic cost of these investments	<u>718,438</u>	<u>0</u>
Total investments held	<u>750,184</u>	<u>11,587</u>
	<b>1 April</b>	<b>31</b>
	<b>2020</b>	<b>March</b>
	<b>Movements</b>	<b>2021</b>
	£	£
<b>2. Permanent Endowment Funds</b>	£	£
Kath Skillen Bequest	4,101	0
Alex Walker Bequest	<u>3,750</u>	<u>0</u>
	<u>7,851</u>	<u>7,851</u>

The Kath Skillen Bequest was made by a former ADC Cub Scouts and has no specific purpose.

The Alex Walker Bequest is used to enable members of the District to attend camps that they would not otherwise be able to afford. Grants are made at the discretion of the District Executive.

A portion of the total interest will be allocated to these funds once statements are available.

**3. Designated Funds**

The Designated Fund accounts for the income and expenditure on the leasehold building in Balham High Road, the leasehold property in Church Lane and a small plot of land adjacent to Downe National Scout Centre known as Strakes Shaw.

After the year end, the lease of the property in Church Lane was renewed directly to 9th Southside Scout Group.

Following the sale of the freehold, a lease of 999 years was granted to Southside District Scout Council to use the ground floor of the new building as Southside District Centre. The lease expires in 3008 and the current rent is £1 pa.