

Company registration number: 02756733

Charity registration number: 1017893

Vision Homes Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

## Vislon Homes Association

### Contents

Reference and Administrative Details	1
Trustees' Report	2 to 9
Statement of Trustees' Responsibilities	10
Independent Auditors' Report	11 to 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 to 29

## Vision Homes Association

### Reference and Administrative Details

<b>Chairman</b>	Matthew Thomas Spencer
<b>Trustees</b>	Gillian Louise Jones (resigned 8 March 2022) Malgorzata Galbarczyk (resigned 19 April 2022) James Rennie Inglis Kathryn Mary Coley
<b>Registered Office</b>	TriGate 210-222 Hagley Road West Oldbury Birmingham B68 0NP  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	02756733
<b>Charity Registration Number</b>	1017893
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ  Barclays Bank Plc Ludlow 3 King Street Ludlow Shropshire SY8 1AJ
<b>Auditor</b>	Ballards LLP Chartered Accountants Oakmoore Court 11C Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

## Vision Homes Association

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2022.

#### Principal activities

Vision Homes Association was established to promote the welfare of people with visual impairment and/or multiple disabilities (including learning disability, sensory impairment, physical disability, cerebral palsy and acquired brain injury) in any manner that may be deemed to be charitable. This includes the provision, management, and maintenance of centres of residence in a mixture of registered residential care homes and supported living/domiciliary care settings, ongoing support services and the support of individuals in the development of a quality lifestyle through appropriate support, continuing education, training, and opportunities to take part in a variety of activities at home and in the community.

#### Trustees

The following directors, who are also trustees, served during the year:

Matthew Thomas Spencer  
Gillian Louise Jones (resigned 8 March 2022)  
Malgorzata Galbarczyk (resigned 19 April 2022)  
James Rennie Inglis  
Kathryn Mary Coley

## Vision Homes Association

### Trustees' Report

#### Objectives and activities

##### Public benefit

Vision Homes Association carries out its principal activities in Shropshire, Telford and Wrekin, Herefordshire, and Bradford. People who use Vision Homes Association's services are drawn from many parts of the country and include people from Staffordshire, Gloucestershire, Warwickshire, Westminster, Worcestershire, Shropshire, and West Yorkshire.

People who use Vision Homes Association's services may have congenital multiple disabilities or acquired multiple disabilities as the result of serious illness or accident.

Vision Homes Association considers fully any application for its services (subject to the availability of accommodation) and no decision to offer a service is based solely on any individual's own ability to meet the cost of that service. However, where a Local Authority or Clinical Commissioning Group is unwilling or unable to fund a service and the person does not have sufficient personal funding, Vision Homes Association may not be able to proceed with offering the service to the individual until a way of meeting the agreed fee is established.

Currently, none of the people who use Vision Homes Association's services are self-funding. All fees charged are met in full by sponsoring Local Authorities, Clinical Commissioning Groups and other benefits, or a combination of these. This is at least in part because the costs of the services provided by Vision Homes Association reflect their specialist nature and require a highly trained and skilled workforce. However, a small number of people do now have control of their own funding through Direct Payments from their Sponsoring Authority and are therefore responsible for meeting charges. It is Government policy to increase the number of people receiving Direct Payments.

Vision Homes Association is fully compliant with current Care Quality Commission requirements, as has been confirmed by reports following unannounced inspections at each service. Vision Homes Association residential care home services have undergone inspections by CQC, and it is pleasing to report that all have been rated as 'GOOD' overall and a number 'OUTSTANDING' under caring. The CQC has had to pause its inspections of care services due to the COVID-19 pandemic but has continued to maintain monitoring activities and these have confirmed that VHA's services continue to meet legislative and regulatory requirements.

During the reporting year Vision Homes Association made the difficult decision to close the Loudwater Community Arts Studio in Ludlow which was open to members of the public from the community, the numbers attending did not cover the costs of delivery, in addition the studio had to be closed over the reporting period due to the COVID-19 pandemic which also impacted on its long-term sustainability.

Vision Homes Association seeks to engage with all the people who use its services, making efforts to ensure that they can be involved, as far as they wish, with a variety of aspects of the running and management of the organisation. Accordingly, people are involved at different levels in writing easy read policies, in the provision of staff training and in the interviewing of new members of staff. They are also supported to be involved on a day-to-day basis in the running of their own home.

The trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Vision Homes Association

### Trustees' Report

#### Chief Executive Report

As new Chief Executive joining Vision Homes Association, I want to take this opportunity to thank the warm and welcoming staff team and Board of Trustees who have made my first few months an enjoyable experience. My thanks go to my predecessor Ewa Stefanowski, who has been generous with both time and knowledge. I have enjoyed meeting the staff and the people we support, I have spent time in the services, and I have received lots of feedback from families, staff, and stakeholders who we work with at Vision Homes Association. What has shined through is the positivity and appetite for growth, to expand our services to more people that can benefit from our expertise.

As you would expect, a new Chief Executive will bring with them new ideas and new ways of working, I commend the senior management team who have embraced new systems, new financial reporting, a new risk management framework and a new recruitment and retention workforce programme. With new ways of working, we have identified skills gaps in our structure and recruitment has commenced to strengthen our team. Opportunities to expand our services came quickly following commencement of my role, and although we were not successful this time with our tender to bring in new services in Bradford, the experience presented the opportunity to show case our work to commissioners. I know this will reap the benefits when the recommissioning rounds commence in the autumn.

Our ability to develop partnerships and collaborate with organisations that can further our goals is key, and I am excited about the strategic partnership developing with a local housing provider which will support our key goals and enhance our current service provision.

The Trustee Board, Senior Management Team and I have embarked on a new strategic cycle, with the development of a new three-year plan. Key objectives have been identified, and we have revisited our Mission, Vision, and Values; this work followed a consultation period involving our key stakeholders, staff, and the people we support. Although we are only in the early stage of this work, it is clear that growth, quality and the highest standard of care are important, all built on the best workforce, and will be shaped into key objectives. I am pleased to be part of this early development that will shape our future direction.

Whilst Covid-19 continued to dominate much of what we did over the last few years, we now focus on the future and the ambitious 3-year strategic plan which will take Vision Homes Association into its next chapter. I am delighted to be working with such a dedicated and hardworking team who will support the direction and growth we are seeking.

Alison Beachim  
Chief Executive Officer

## Vision Homes Association

### Trustees' Report

#### Review of the year

##### Current position

The annual financial report shows a small surplus for the year of £26,321 (2021 - £100,067). The unprecedented challenges of working in social care during a pandemic has put huge pressure on the team, with additional regulations and infection control requirements needed to keep the vulnerable people we support safe. This has incurred additional costs, time, and training at the same time as a national shortage of staff. Regular testing bought with it increased levels of sickness and staff absences due to Covid symptoms and sickness, but the additional staff costs were essential to continue the highest standards of care that is expected of our service delivery. The extra work bought with it government grants and funding which has enabled our staff teams to get extra supplies and support, and which increased income streams.

##### Plans and objectives

It was important to include the views of the people we support, their families and the staff team in our key strategic priorities and for them to help shape and inform our strategic objectives for the coming years. These views and the feedback from our key stakeholders, partners and commissioners were all part of a strategic away day attended by the Board of Trustees and the Senior Manager Team. Government recognise that people want to remain at home, living independently and as healthily as possible with more emphasis on delivering care at home, so this is an area we will be looking to grow and expand. It is also widely recognised that workforce recruitment and retention will continue to be a challenge. Vision Homes can be proud of its staff retention rates; our staff stay on average 7.5 years, and our overall turnover rate is 8.4% compared to a National Average of 28.5%. Recruitment, bringing the right people into our services, continues to present challenges and one of our key objectives will focus on our people. This includes recruitment, induction, training, and career development. Whilst we also recognise that there are wider challenges within social care, and much of what is reported on the sector is not always positive, this really is an exciting time to be in social care with change on the agenda and plans for health and social care integration evolving.

##### Organisational Structure

Vision Homes Association is a charitable company limited by guarantee and was inaugurated in 1991. It is governed by a Memorandum and Articles of Association.

The charity is a charity limited by guarantee and does not have share capital.

The registered office is TriGate, 210-222 Hagley Road West, Oldbury, Birmingham, B68 0NP.

The principal activities of Vision Homes Association are the provision, management, and maintenance of centres of residence for those with visual impairment and/or multiple disabilities.

## Vision Homes Association

### Trustees' Report

#### **Recruitment of Trustees**

Vision Homes Association would like to thank Gillian Louise Jones, who stepped down as a trustee during the reporting year, for her time and contribution on the VHA Board.

A skills audit was carried out and two new trustees joined the board in April 2022, keeping the number of Trustees at five. The new Trustees will both be elected at the Annual General Meeting (AGM) for a term of three years.

Our Trustee recruitment process includes external adverts to attract professionals with expertise and time to give, to help shape our strategy and ensure good governance. Prospective Trustees meet our Trustees and Chief Executive and attend a board meeting before appointment. A detailed induction pack is provided with information on the structure, management, and financial statements of Vision Homes Association. Team meetings, site visits and ongoing training is also available following a Trustee's appointment.

#### **Employees**

A dedicated and enthusiastic staff team of circa. 112 employees work for Vision Homes Association. The Board of Trustees appreciate the work carried out by staff on behalf of people who use the charities services.

Staff provide twenty-four-hour support, including waking night support, to the people who use our services. The provision of care and support is highly labour intensive with some people require two-to-one support during activities or at certain times of the day. Where possible and appropriate, the training received by members of staff is made specific to the needs of the people they will support.

The Board of Trustees would like to commend and express their thanks and appreciation of all Vision Homes Association staff members during the difficulties faced during the pandemic. Staff members who were not required to shield due to their own health issues, continued to provide outstanding support and care in sometimes testing conditions, and despite their concerns about their own families and their own safety and health.

## Vision Homes Association

### Trustees' Report

#### **Reserves statement**

The Board of Trustees consider that the current level of reserves is sufficient to meet working capital and other day-to-day operating requirements.

The financial viability of Vision Homes Association is reliant almost exclusively upon the fees received from Local Authorities and Clinical Commissioning Groups to cover the running costs in any financial year. The nature of negotiations with Local Authorities and Clinical Commissioning Groups is such that the fees Vision Homes Association agrees must be transparent and relate only to the support of each person so there is no additional income to cover any unforeseen changes in either legal or financial obligations.

Vision Homes Association must therefore aim to hold sufficient reserves to ensure it is able to continue providing support to the people who use its services despite any changes in financial circumstances, especially those that may be due to cash flow difficulties resulting from vacancies.

To always maintain a satisfactory level of support, Vision Homes Association estimates that a sum equivalent to 6 months (c. £1million) budgeted running costs in any financial year is required as an unrestricted reserve. Vision Homes Association currently have enough in free reserves and continues to work towards this aim.

A review of our current reserves policy is underway by the Board of Trustees and will be reviewed annually.

## **Vision Homes Association**

### **Trustees' Report**

#### **Risk management**

The overall responsibility for Risk and Internal Controls sits with the Board of Trustees. They must ensure that the correct policies, segregation of duties, financial controls and audit frameworks are in place. A new Risk Register has been developed and approved by the Board of Trustees for 2022 which is based on the guidance from the Charity Commission, Charities and Risk Management - CC26 and include the following key areas that are reviewed between six monthly and twelve-monthly intervals:

- Governance
- Operational
- Financial
- Compliance
- Environmental and External Factors

The Board of Trustees and the Senior Management Team meet regularly to review the risks and identify significant risks which may affect the organisation along with actions set to mitigate, manage, or reduce those risks.

In addition to policy and procedures internal controls are in place to provide the foundation for monitoring and reporting:

- Management accounts with controls and monitoring
- Annual budget setting and reporting
- Annual external audit
- Internal service financial audits
- Trustee Board Risk Register annual review.

#### **Going concern**

There is no reason to expect existing contracts to be terminated, therefore the Board of Trustees have no reason to believe that a material uncertainty exists which may cast significant doubt about the ability of Vision Homes Association to continue as a going concern, or its ability to continue with the current banking arrangements.

#### **Volunteers**

The Board of Trustees recognise the benefits which volunteers bring to Vision Homes Association and wish to express their gratitude to these individuals, without whose assistance its work could be hampered.

#### **Disclosure of information to auditor**

Each Trustee has taken steps that they ought to have taken as a Trustee, to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Board of Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

**Vislon Homes Association**

**Trustees' Report**

**Disclosure of information to auditor**

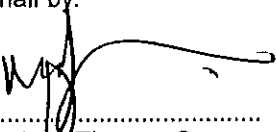
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

**Reappointment of auditor**

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Ballards LLP as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemptions

The annual report was approved by the trustees of the charity on 27/10/22 and signed on its behalf by:

  
.....  
Matthew Thomas Spencer  
Chairman

## Vision Homes Association

### Statement of Trustees' Responsibilities

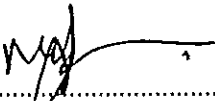
The trustees (who are also the directors of Vision Homes Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27/10/22 and signed on its behalf by:

  
.....  
Matthew Thomas Spencer  
Chairman

## Vision Homes Association

### Independent Auditor's Report to the Members of Vision Homes Association

#### Opinion

We have audited the financial statements of Vision Homes Association (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## Vision Homes Association

### Independent Auditor's Report to the Members of Vision Homes Association

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 10], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

## Vision Homes Association

### Independent Auditor's Report to the Members of Vision Homes Association

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion; forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



.....  
Mark Skellum FCA (Senior Statutory Auditor)  
For and on behalf of Ballards LLP, Statutory Auditor

Oakmoore Court  
11C Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

Date: 4/11/2022

**Vision Homes Association**

**Statement of Financial Activities for the Year Ended 31 March 2022**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	70,305	371	70,676
Charitable activities	4	2,466,649	-	2,466,649
Investment income	5	2,758	-	2,758
Other income		<u>34,080</u>	-	<u>34,080</u>
Total Income		<u>2,573,792</u>	<u>371</u>	<u>2,574,163</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(2,545,808)</u>	<u>(2,034)</u>	<u>(2,547,842)</u>
Total Expenditure		<u>(2,545,808)</u>	<u>(2,034)</u>	<u>(2,547,842)</u>
Net income/(expenditure)		<u>27,984</u>	<u>(1,663)</u>	<u>26,321</u>
Net movement in funds		27,984	(1,663)	26,321
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>937,297</u>	<u>9,702</u>	<u>946,999</u>
Total funds carried forward	21	<u>965,281</u>	<u>8,039</u>	<u>973,320</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	163,205	14,128	177,333
Charitable activities	4	2,376,011	-	2,376,011
Investment income	5	3,931	-	3,931
Other income		<u>5,169</u>	-	<u>5,169</u>
Total Income		<u>2,548,316</u>	<u>14,128</u>	<u>2,562,444</u>
<b>Expenditure on:</b>				
Raising funds		(4,717)	-	(4,717)
Charitable activities	6	<u>(2,435,726)</u>	<u>(21,934)</u>	<u>(2,457,660)</u>
Total Expenditure		<u>(2,440,443)</u>	<u>(21,934)</u>	<u>(2,462,377)</u>
Net income/(expenditure)		<u>107,873</u>	<u>(7,806)</u>	<u>100,067</u>
Net movement in funds		107,873	(7,806)	100,067
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>829,424</u>	<u>17,508</u>	<u>846,932</u>
Total funds carried forward	21	<u>937,297</u>	<u>9,702</u>	<u>946,999</u>

All of the charity's activities derive from continuing operations during the above two periods.

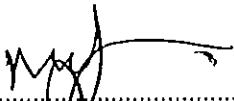
The funds breakdown for 2021 is shown in note 21.

**Vision Homes Association**  
**(Registration number: 02756733)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	14	37,729	37,120
<b>Current assets</b>			
Debtors	15	97,608	81,885
Investments		478,238	475,548
Cash at bank and in hand		<u>558,938</u>	<u>544,148</u>
		1,134,784	1,101,581
<b>Creditors: Amounts falling due within one year</b>	16	<u>(199,069)</u>	<u>(191,578)</u>
<b>Net current assets</b>		<u>935,715</u>	<u>910,003</u>
<b>Total assets less current liabilities</b>		973,444	947,123
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(124)</u>	<u>(124)</u>
<b>Net assets</b>		<u>973,320</u>	<u>946,999</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		8,039	9,702
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>965,281</u>	<u>937,297</u>
<b>Total funds</b>	21	<u>973,320</u>	<u>946,999</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 14 to 29 were approved by the trustees, and authorised for issue on 27.10.22 and signed on their behalf by:

  
 .....  
 Matthew Thomas Spencer  
 Chairman

Vision Homes Association

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash income		26,321	100,067
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		26,845	21,079
Investment income	5	(2,758)	(3,931)
Amounts withdrawn/(invested)		<u>(2,690)</u>	<u>88,081</u>
		47,718	205,296
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	15	(15,723)	16,065
Increase in creditors	16	<u>7,491</u>	<u>46,713</u>
Net cash flows from operating activities		<u>39,486</u>	<u>268,074</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	14	(27,454)	(26,512)
Interest from investments		<u>2,758</u>	<u>3,931</u>
Net cash flows from investing activities		(24,696)	(22,581)
<b>Cash flows from financing activities</b>			
Increase/(decrease) in members contributions	16	<u>-</u>	<u>1</u>
Net increase in cash and cash equivalents		14,790	245,494
Cash and cash equivalents at 1 April		<u>544,148</u>	<u>298,654</u>
Cash and cash equivalents at 31 March		<u>558,938</u>	<u>544,148</u>

All of the cash flows are derived from continuing operations during the above two periods.

## Vision Homes Association

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation. The registered office is TriGate, 210-222 Hagley Road West, Oldbury, Birmingham, B68 0NP. Its principal activities include the provision, management and maintenance of centres of residence for those with visual impairment and/or multiple disabilities.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

Vision Homes Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts have been drawn up in sterling and amounts are rounded to the nearest pound, unless otherwise stated.

##### Going concern

The financial statements have been prepared on a going concern basis. The trustees consider that the charity has adequate funds to meet anticipated future objectives.

The Trustees acknowledge the unprecedented level of uncertainty caused by COVID-19 and rapidly changing circumstances mean that the judgements and estimates required by management are more challenging than under normal circumstances. The Trustees have given due regard to the increased pressure on income and expenditure streams brought about by the pandemic and have concluded that the positive level of general reserves, a healthy cash balance, [plus other contributing factors], mean the going concern basis remains appropriate for the preparation of these financial statements.

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## Vision Homes Association

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are credited to income when the conditions for receipt have been satisfied.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Operating leases***

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## Vision Homes Association

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% RB
Short leasehold improvements	over the remaining lease term
Furniture & fittings	25% SL

#### Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Vislon Homes Association

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. Differences between contributions payable in the year and contributions actually paid are shown as either prepayments or accruals in the balance sheet.

### 3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	2,328	2,328	2,226
Grants, including capital grants;			
Government grants	<u>67,977</u>	<u>67,977</u>	<u>160,979</u>
	<u>70,305</u>	<u>70,305</u>	<u>163,205</u>

### 4 Income from charitable activities

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Charitable activities	<u>2,466,649</u>	<u>2,466,649</u>	<u>2,376,011</u>

Vision Homes Association

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Investment income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Other investment income	2,758	2,758	3,931

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
Note	General £	£	£	£
Depreciation, amortisation and other similar costs	24,223	-	24,223	18,885
Staff costs	2,014,787	-	2,014,787	1,999,448
Allocated support costs	414,983	2,034	417,017	361,176
Governance costs	91,815	-	91,815	78,151
	<u>2,545,808</u>	<u>2,034</u>	<u>2,547,842</u>	<u>2,457,660</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Staff costs			
Wages and salaries	32,351	32,351	30,394
Other staff costs	1,182	1,182	963
Audit fees			
Audit of the financial statements	6,000	6,000	5,820
Depreciation, amortisation and other similar costs	2,622	2,622	2,194
Other governance costs	49,660	49,660	38,780
	<u>91,815</u>	<u>91,815</u>	<u>78,151</u>

## Vision Homes Association

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Government grants

Included within donations and legacies are government grants received of £67,977. This includes £67,977 of COVID related grants including Coronavirus Job Retention Scheme payments of £15,462.

The amount of grants recognised in the financial statements was £67,977 (2021 - £160,979).

#### 9 Net Incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Operating leases - other assets	28,210	34,614
Audit fees	6,000	5,820
Depreciation of fixed assets	<u>26,845</u>	<u>21,079</u>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	1,881,158	1,865,575
Social security costs	132,771	132,171
Pension costs	<u>33,209</u>	<u>33,256</u>
	<u>2,047,138</u>	<u>2,031,002</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration	6	6
Care staff	<u>82</u>	<u>82</u>
	<u>88</u>	<u>88</u>

Average number of employees	112	113
-----------------------------	-----	-----

**Vislon Homes Association**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

Contributions to the employee pension schemes for the year totalled £33,209 (2021 - £33,256).

The number of employees whose emoluments fell within the following bands was:

	<b>2022</b>
	<b>No</b>
£60,001 - £70,000	<u>1</u>

The total employee benefits of the key management personnel of the charity were £204,242 (2021 - £219,902).

The chief executive officer, as the highest paid member of staff, received benefits totalling £63,783 (2021 - £43,090).

The current benefit figure relates to Alison Beachim who became chief executive officer during the year. The 2021 benefit figure relates to Ewa Stankoska who ceased being chief executive officer in the year, her benefits in the current financial year were £28,790.

**12 Auditors' remuneration**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Audit of the financial statements	<u>6,000</u>	<u>5,820</u>

**13 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

Vision Homes Association

Notes to the Financial Statements for the Year Ended 31 March 2022

**14 Tangible fixed assets**

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	60,442	129,445	16,400	206,287
Additions	-	27,454	-	27,454
At 31 March 2022	<u>60,442</u>	<u>156,899</u>	<u>16,400</u>	<u>233,741</u>
<b>Depreciation</b>				
At 1 April 2021	60,442	92,844	15,881	169,167
Charge for the year	-	26,716	129	26,845
At 31 March 2022	<u>60,442</u>	<u>119,560</u>	<u>16,010</u>	<u>196,012</u>
<b>Net book value</b>				
At 31 March 2022	<u>-</u>	<u>37,339</u>	<u>390</u>	<u>37,729</u>
At 31 March 2021	<u>-</u>	<u>36,601</u>	<u>519</u>	<u>37,120</u>

**15 Debtors**

	2022 £	2021 £
Trade debtors	60,604	22,320
Prepayments	<u>37,004</u>	<u>59,565</u>
	<u>97,608</u>	<u>81,885</u>

**16 Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	83,662	72,263
Other taxation and social security	38,568	29,065
Other creditors	29,660	35,883
Accruals	<u>47,179</u>	<u>54,367</u>
	<u>199,069</u>	<u>191,578</u>

**17 Creditors: amounts falling due after one year**

	2022 £	2021 £
Member contributions	<u>124</u>	<u>124</u>

Vision Homes Association

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
<b>Land and buildings</b>		
Within one year	20,725	24,375
Between one and five years	9,496	25,775
	<u>30,221</u>	<u>50,150</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £33,209 (2021 - £33,256).

20 Commitments

There were no capital commitments at the year end.

21 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted	677,297	2,573,792	(2,545,808)	705,281
<i>Designated</i>				
Designated	<u>260,000</u>	<u>-</u>	<u>-</u>	<u>260,000</u>
<b>Total Unrestricted funds</b>	<u>937,297</u>	<u>2,573,792</u>	<u>(2,545,808)</u>	<u>965,281</u>
<b>Restricted funds</b>				
Sundry projects	9,153	371	(2,034)	7,490
Refurbishment funds	<u>549</u>	<u>-</u>	<u>-</u>	<u>549</u>
<b>Total restricted funds</b>	<u>9,702</u>	<u>371</u>	<u>(2,034)</u>	<u>8,039</u>
<b>Total funds</b>	<u>946,999</u>	<u>2,574,163</u>	<u>(2,547,842)</u>	<u>973,320</u>

Vision Homes Association

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted	569,424	2,548,316	(2,440,443)	677,297
<i>Designated</i>				
Designated	<u>260,000</u>	<u>-</u>	<u>-</u>	<u>260,000</u>
<b>Total unrestricted funds</b>	<u>829,424</u>	<u>2,548,316</u>	<u>(2,440,443)</u>	<u>937,297</u>
<b>Restricted funds</b>				
Sundry projects	16,959	14,128	(21,934)	9,153
Refurbishment funds	<u>549</u>	<u>-</u>	<u>-</u>	<u>549</u>
<b>Total restricted funds</b>	<u>17,508</u>	<u>14,128</u>	<u>(21,934)</u>	<u>9,702</u>
<b>Total funds</b>	<u>846,932</u>	<u>2,562,444</u>	<u>(2,462,377)</u>	<u>946,999</u>

The specific purposes for which the funds are to be applied are as follows:

The designated reserve is to cover:  
 - Capital and property projects £250,000  
 - IT communications £10,000

The refurbishment funds arise from grants for the purchase of furniture and building refurbishment and are represented by certain leasehold improvements and fixtures and fittings.

Sundry projects include amounts raised or donated specifically for the benefit of service users.

**22 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	37,729	-	37,729
Current assets	1,126,745	8,039	1,134,784
Current liabilities	(199,069)	-	(199,069)
Creditors over 1 year	<u>(124)</u>	<u>-</u>	<u>(124)</u>
<b>Total net assets</b>	<u>965,281</u>	<u>8,039</u>	<u>973,320</u>

Vision Homes Association

Notes to the Financial Statements for the Year Ended 31 March 2022

23 Analysis of net funds

	At 1 April 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and in hand	544,148	14,790	558,938
Current asset investments	475,548	2,690	478,238
Net funds	<u>1,019,696</u>	<u>17,480</u>	<u>1,037,176</u>

Vislon Homes Association

Notes to the Financial Statements for the Year Ended 31 March 2022

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and Legacies	3	2,328	-	2,328	2,226
Donations and Legacies	3	-	371	371	14,128
UK Government grants	3	67,977	-	67,977	160,979
Charitable Activities	4	2,466,649	-	2,466,649	2,376,011
Income from other investments	5	2,758	-	2,758	3,931
Other income		34,080	-	34,080	5,169
<b>Total Income</b>		<b>2,573,792</b>	<b>371</b>	<b>2,574,163</b>	<b>2,562,444</b>
<b>Expenditure on:</b>					
Other fundraising costs		-	-	-	(3,557)
Wages and salaries		-	-	-	(1,160)
Other fundraising costs	6	-	(2,034)	(2,034)	(21,934)
Other fundraising costs	6	(116,651)	-	(116,651)	(108,648)
Food and Consumables	6	(77,489)	-	(77,489)	(77,952)
Depreciation of fixtures and fittings	6	(24,223)	-	(24,223)	(18,885)
Wages and salaries	6	(1,848,807)	-	(1,848,807)	(1,834,021)
Staff NIC (Employers)	6	(132,771)	-	(132,771)	(132,171)
Staff pensions (Defined contribution) - pension scheme 1	6	(33,209)	-	(33,209)	(33,256)
Agency staff	6	(94,987)	-	(94,987)	(12,082)
Staff training	6	(46,114)	-	(46,114)	(37,571)
Rent	6	(10,248)	-	(10,248)	(18,208)
Insurance	6	(25,441)	-	(25,441)	(16,122)
Repairs and maintenance	6	(30,855)	-	(30,855)	(55,441)
Communication	6	(11,087)	-	(11,087)	(11,148)
Motor expenses	6	(2,067)	-	(2,067)	(102)
Specialist services	6	(44)	-	(44)	(1,968)
Other fundraising costs	6	(17,968)	-	(17,968)	(12,019)
Depreciation of fixtures and fittings	6	(2,622)	-	(2,622)	(2,194)
Wages and salaries	6	(32,351)	-	(32,351)	(30,394)
Staff training	6	(1,182)	-	(1,182)	(963)
Rent	6	(17,962)	-	(17,962)	(16,406)
Insurance	6	(3,181)	-	(3,181)	(1,803)
Repairs and maintenance	6	(9,291)	-	(9,291)	(6,757)
Communication	6	(1,258)	-	(1,258)	(1,795)
The audit of the charity's annual accounts	6	(6,000)	-	(6,000)	(5,820)

Vision Homes Association

Notes to the Financial Statements for the Year Ended 31 March 2022

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2022 £	Total 2021 £
Total Expenditure		<u>(2,545,808)</u>	<u>(2,034)</u>	<u>(2,547,842)</u>	<u>(2,462,377)</u>
Net income/(expenditure)		<u>27,984</u>	<u>(1,663)</u>	<u>26,321</u>	<u>100,067</u>
Net movement in funds		27,984	(1,663)	26,321	100,067
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>677,297</u>	<u>9,702</u>	<u>946,999</u>	<u>846,932</u>
Total funds carried forward	21	<u>705,281</u>	<u>8,039</u>	<u>973,320</u>	<u>946,999</u>