

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Cystic Fibrosis Comfort Fund

Monahans
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Cystic Fibrosis Comfort Fund

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for the Year Ended 31 March 2025**

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Cystic Fibrosis Comfort Fund

Report of the Trustees
for the Year Ended 31 March 2025

The trustees submit their report for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

Objects and Aims of the Charity

To relieve those persons suffering from Cystic Fibrosis and to assist the families of those persons who are in conditions of need, hardship or distress.

ACHIEVEMENTS AND PERFORMANCE

Results for the Year

The trustees recorded a surplus of £49,113 for the year (2024: deficit £6,263).

FINANCIAL REVIEW

During the year a generous one-off donation of £55,054 was received from the estate of one of our kind donors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1017576

Principal address

17 Filton Avenue
Horfield
Bristol
BS7 0AQ

Trustees

K Badlan
M Burridge (deceased 25.1.25)
K Wedlock
K Lindsay
J Smith
L Nichols
T Modzelewski
K A Harriman
S B Brennan (appointed 12.4.25)

Independent Examiner

Robert Branch
Monahans
Chartered Accountants
Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

Approved by order of the board of trustees on and signed on its behalf by:

.....
K Badlan - Trustee

**Independent Examiner's Report to the Trustees of
Cystic Fibrosis Comfort Fund**

Independent examiner's report to the trustees of Cystic Fibrosis Comfort Fund

I report to the charity trustees on my examination of the accounts of Cystic Fibrosis Comfort Fund (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Branch

Monahans
Chartered Accountants
Lennox House
3 Pierrepont Street
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Somerset
BA1 1LB

Date:

Cystic Fibrosis Comfort Fund

Statement of Financial Activities
for the Year Ended 31 March 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		68,467	4,434
Investment income	2	1,285	1,030
Total		<u>69,752</u>	<u>5,464</u>
EXPENDITURE ON			
Charitable activities			
Support to persons suffering Cystic Fibrosis and to their families		20,553	11,669
Other		86	58
Total		<u>20,639</u>	<u>11,727</u>
NET INCOME/(EXPENDITURE)		49,113	(6,263)
RECONCILIATION OF FUNDS			
Total funds brought forward		120,586	126,849
TOTAL FUNDS CARRIED FORWARD		<u><u>169,699</u></u>	<u><u>120,586</u></u>

Cystic Fibrosis Comfort Fund

Balance Sheet
31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	5	643	675
Cash at bank		170,152	120,946
		<hr/>	<hr/>
		170,795	121,621
 CREDITORS			
Amounts falling due within one year	6	(1,096)	(1,035)
		<hr/>	<hr/>
NET CURRENT ASSETS		169,699	120,586
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		169,699	120,586
		<hr/>	<hr/>
NET ASSETS		169,699	120,586
		<hr/>	<hr/>
FUNDS	7		
Unrestricted funds		169,699	120,586
		<hr/>	<hr/>
TOTAL FUNDS		169,699	120,586
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
K Badlan - Trustee

Cystic Fibrosis Comfort Fund

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Investment Income	<u>1,285</u>	<u>1,030</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,434
Investment income	<u>1,030</u>
Total	<u>5,464</u>
EXPENDITURE ON	
Charitable activities	
Support to persons suffering Cystic Fibrosis and to their families	11,669
Other	<u>58</u>
Total	<u>11,727</u>

Cystic Fibrosis Comfort Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
		<hr/>
	NET INCOME/(EXPENDITURE)	(6,263)
	RECONCILIATION OF FUNDS	
	Total funds brought forward	126,849
	TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/>

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Other debtors	643	675
		<hr/>	<hr/>

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Other creditors	1,096	1,035
		<hr/>	<hr/>

7.	MOVEMENT IN FUNDS		Net movement in funds	
		At 1.4.24	£	At 31.3.25
		£	£	£
	Unrestricted funds			
	General fund	120,586	49,113	169,699
		<hr/>	<hr/>	<hr/>
	TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	69,752	(20,639)	49,113
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	126,849	(6,263)	120,586
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Cystic Fibrosis Comfort Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,464	(11,727)	(6,263)
TOTAL FUNDS	<u>5,464</u>	<u>(11,727)</u>	<u>(6,263)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	126,849	42,850	169,699
TOTAL FUNDS	<u>126,849</u>	<u>42,850</u>	<u>169,699</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,216	(32,366)	42,850
TOTAL FUNDS	<u>75,216</u>	<u>(32,366)</u>	<u>42,850</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Cystic Fibrosis Comfort Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and Donations	13,413	4,434
Legacies	55,054	-
	<u>68,467</u>	<u>4,434</u>
Investment income		
Investment Income	1,285	1,030
	<u>69,752</u>	<u>5,464</u>
EXPENDITURE		
Charitable activities		
Advertising	501	-
Support to persons suffering Cystic Fibrosis and to their families	8,687	6,502
Grants to individuals	8,000	3,250
	<u>17,188</u>	<u>9,752</u>
Support costs		
Management		
Telephone	314	415
Postage and stationery	424	396
Sundries	-	80
Conference & Travel costs	1,840	40
Website costs	71	300
	<u>2,649</u>	<u>1,231</u>
Finance		
Bank charges	15	15
JustGiving charges	216	216
	<u>231</u>	<u>231</u>
Governance costs		
Accountancy and legal fees	571	513
Total resources expended	<u>20,639</u>	<u>11,727</u>
Net income/(expenditure)	<u><u>49,113</u></u>	<u><u>(6,263)</u></u>