

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
Leicester Sikh Centre
and
Guru Amardas Gurdwara

Leicester Sikh Centre
and
Guru Amardas Gurdwara

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for the Year Ended 30 April 2021

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Leicester Sikh Centre
and
Guru Amardas Gurdwara

Report of the Trustees
for the Year Ended 30 April 2021

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as laid down in the Declaration of Trust dated 1 November 2014 are;

- the advancement of sikh religion (including religious education)
- the advancement of education particularly in English and Punjabi languages and the teaching of Sikh history, culture and customs
- the relief of poverty
- the relief of the aged, sick, infirm and disabled
- the provision of recreational and meeting facilities or other leisure time occupations in the interest of social welfare with the object of improving the conditions of life of such members of the Sikh community who are in need thereof by reason of their youth, age, infirmity, disablement, poverty or social and economic circumstances
- the promotions of good relations between persons of different racial and ethnic groups

Significant activities

The charity has broadly two activities that further the objectives. The charity's property houses the Guru Amar Das Gurdwara which provides for all religious needs of the community. The property also functions as a community centre where numerous activities take place for members.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission with regard to public benefit and consider that the charity acts in accordance with guidance.

Grantmaking

Grants are made to other institutions to provide relief of the aged, sick, infirm and disabled and of poverty.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has provided a number of specific activities in accordance with its objectives:

- The centre is open every day for morning and evening religious services - bigger services are held over weekends;
- Students from schools and universities visit to learn about the Sikh religion;
- A weekly luncheon club is operated;
- Punjabi language classes are held three times a week;
- A well-stocked library is maintained with computer and internet services available;
- Various sports are actively promoted at the centre and in the wider community;
- Two keep fit sessions for the over 50's are provided every week;
- A women's group meets regularly.

Leicester Sikh Centre
and
Guru Amardas Gurdwara

Report of the Trustees
for the Year Ended 30 April 2021

FINANCIAL REVIEW

Financial position

The total income for the year was £174,155 (2020: £201,359) which, after deducting expenditure of £135,404 (2020: £148,831) resulted in net income of £38,751 (2020: £52,528).

At 31 March 2021 the charity had total reserves of £1,016,914 (2020: £978,163). £40,970 (2020: £1,121) of this is held in restricted funds.

The Covid-19 pandemic has impacted the charity's income as the Guru Amardas Gurdwara and Community Centre were closed for significant periods while the country was under restrictions. Fewer donations were received during the year.

Donations are the principle funding source which allows the Charity to run the building and offer religious ceremonies, education and facilities to the local community.

Reserves policy

The trustees have agreed a reserves policy, that specifies a range of levels, considered necessary to protect the operations of the charity in the event of any loss of anticipated income. The levels set aim to cover a between three to six months of unrestricted expenditure and a contingency in respect of costs associated with the premises.

The level of reserves held at 30 April 2021, after deducting the value of tangible assets, exceeded the level specified in the policy. The charity has considerable liquid reserves which are expected to be utilised in the continuing overhaul of the premises in order to maintain the aging premises and meet with the changing needs of the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Freehold Property

Jagdev Kaur Gill and Sukhdev Singh Sangha hold title to the Freehold Property on behalf of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1017427

Principal address

219 - 227 Clarendon Park Road
Leicester
Leicestershire
LE2 3AN

Leicester Sikh Centre
and
Guru Amardas Gurdwara

Report of the Trustees
for the Year Ended 30 April 2021

Trustees

S S Sangha
D Singh
H K Rai
J Singh
S S Bains
H S Gawera
R S Gawera
R S Minhas
J K Gill
H S Gill
S S Bains
S S Seehra
R Rana
A S Dosanjh
A Singh

Independent Examiner

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:

J Singh - Trustee

Independent Examiner's Report to the Trustees of
Leicester Sikh Centre
and
Guru Amardas Gurdwara

Independent examiner's report to the trustees of Leicester Sikh Centre and Guru Amardas Gurdwara

I report to the charity trustees on my examination of the accounts of Leicester Sikh Centre and Guru Amardas Gurdwara (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nishitkumar Bathia FCA
torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

11 February 2022

Leicester Sikh Centre
and
Guru Amardas Gurdwara

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	Unrestricted fund £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		97,962	6,968	104,930	194,562
Charitable activities					
Gurdwara		15,000	48,200	63,200	-
Investment income	2	6,025	-	6,025	6,797
Total		118,987	55,168	174,155	201,359
EXPENDITURE ON					
Charitable activities					
Community Centre	3	16,064	2,168	18,232	26,774
Gurdwara		104,022	13,150	117,172	122,057
Total		120,086	15,318	135,404	148,831
NET INCOME/(EXPENDITURE)		(1,099)	39,850	38,751	52,528
RECONCILIATION OF FUNDS					
Total funds brought forward		977,042	1,121	978,163	925,635
TOTAL FUNDS CARRIED FORWARD		975,943	40,971	1,016,914	978,163

The notes form part of these financial statements

**Leicester Sikh Centre
and
Guru Amardas Gurdwara**

**Balance Sheet
30 April 2021**

	Notes	Unrestricted fund £	Restricted funds £	30.4.21 Total funds £	30.4.20 Total funds £
FIXED ASSETS					
Tangible assets	9	667,169	40,970	708,139	527,279
CURRENT ASSETS					
Investments	10	251,500	-	251,500	301,500
Cash at bank and in hand		67,390	-	67,390	153,522
		<u>318,890</u>	<u>-</u>	<u>318,890</u>	<u>455,022</u>
CREDITORS					
Amounts falling due within one year	11	(10,115)	-	(10,115)	(4,138)
		<u>308,775</u>	<u>-</u>	<u>308,775</u>	<u>450,884</u>
NET CURRENT ASSETS					
		<u>308,775</u>	<u>-</u>	<u>308,775</u>	<u>450,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>975,944</u>	<u>40,970</u>	<u>1,016,914</u>	<u>978,163</u>
NET ASSETS					
		<u>975,944</u>	<u>40,970</u>	<u>1,016,914</u>	<u>978,163</u>
FUNDS					
	12			975,944	977,042
Unrestricted funds				40,970	1,121
Restricted funds				<u>1,016,914</u>	<u>978,163</u>
TOTAL FUNDS					
				<u>1,016,914</u>	<u>978,163</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2022 and were signed on its behalf by:

J Singh - Trustee

J K Gill - Trustee

The notes form part of these financial statements

Leicester Sikh Centre
and
Guru Amardas Gurdwara

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not provided
Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Leicester Sikh Centre
and
Guru Amardas Gurdwara**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

1. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Current asset investments

Current asset investments comprises cash on deposit with a maturity of less than one year, held for investment purposes rather than to meet short-term cash commitments.

2. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Rents received	6,000	6,089
Bank account interest	25	708
	6,025	6,797
	6,025	6,797

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Community Centre	-	-	18,232	18,232
Gurdwara	37,553	32,500	47,119	117,172
	37,553	32,500	65,351	135,404
	37,553	32,500	65,351	135,404

4. GRANTS PAYABLE

	30.4.21	30.4.20
	£	£
Gurdwara	32,500	-
	32,500	-
	32,500	-

The total grants paid to institutions during the year was as follows:

	30.4.21	30.4.20
	£	£
NHS	25,000	-
LCC Social Services	5,000	-
Khalsa Aid International	2,500	-
	32,500	-
	32,500	-

**Leicester Sikh Centre
and
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**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Community Centre	17,692	540	18,232
Gurdwara	45,859	1,260	47,119
	63,551	1,800	65,351
	63,551	1,800	65,351

Activity	Basis of allocation
Management	Non-direct costs are split 30% Community Centre and 70% Gurdwara
Governance costs	Non-direct costs are split 30% Community Centre and 70% Gurdwara

These proportions are based on management time allocated to each charitable activity.

6. INDEPENDENT EXAMINER'S REMUNERATION

	30.4.21 £	30.4.20 £
Independent Examiner's Fees - External scrutiny and report	600	300
Independent Examiner's Fees - Accountancy services	1,200	900
	1,800	1,200
	1,800	1,200

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	182,174	12,388	194,562
Investment income	6,797	-	6,797
Total	188,971	12,388	201,359
EXPENDITURE ON			
Charitable activities			
Community Centre	26,774	-	26,774
Gurdwara	110,521	11,536	122,057
Total	137,295	11,536	148,831
NET INCOME	51,676	852	52,528

**Leicester Sikh Centre
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**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	925,366	269	925,635
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>977,042</u>	<u>1,121</u>	<u>978,163</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2020	527,279	-	-	-	527,279
Additions	-	82,021	125,114	1,825	208,960
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2021	527,279	82,021	125,114	1,825	736,239
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
Charge for year	-	8,202	19,296	602	28,100
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 30 April 2021	527,279	73,819	105,818	1,223	708,139
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2020	527,279	-	-	-	527,279
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

10. CURRENT ASSET INVESTMENTS

	30.4.21 £	30.4.20 £
Short term deposits	251,500	301,500
	<hr/>	<hr/>

**Leicester Sikh Centre
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**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.4.21	30.4.20
	£	£
Trade creditors	3,552	-
Accruals and deferred income	6,563	4,138
	<u>10,115</u>	<u>4,138</u>

12. MOVEMENT IN FUNDS			
	At 1.5.20	Net	At
	£	movement	30.4.21
		in funds	£
		£	
Unrestricted funds			
General fund	977,042	(1,098)	975,944
Restricted funds			
Lunch club	269	(269)	-
NHS donations	852	(852)	-
CCTV and Security	-	40,970	40,970
	<u>1,121</u>	<u>39,849</u>	<u>40,970</u>
TOTAL FUNDS	<u>978,163</u>	<u>38,751</u>	<u>1,016,914</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	118,987	(120,085)	(1,098)
Restricted funds			
Giani	6,968	(6,968)	-
Lunch club	-	(269)	(269)
NHS donations	-	(852)	(852)
CCTV and Security	48,200	(7,230)	40,970
	<u>55,168</u>	<u>(15,319)</u>	<u>39,849</u>
TOTAL FUNDS	<u>174,155</u>	<u>(135,404)</u>	<u>38,751</u>

**Leicester Sikh Centre
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**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	925,366	51,676	977,042
Restricted funds			
Lunch club	269	-	269
NHS donations	-	852	852
	<u>269</u>	<u>852</u>	<u>1,121</u>
TOTAL FUNDS	<u>925,635</u>	<u>52,528</u>	<u>978,163</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,971	(137,295)	51,676
Restricted funds			
Giani	11,536	(11,536)	-
NHS donations	852	-	852
	<u>12,388</u>	<u>(11,536)</u>	<u>852</u>
TOTAL FUNDS	<u>201,359</u>	<u>(148,831)</u>	<u>52,528</u>

Giani fund

The Giana fund consists of donations received by the Charity for onward payment to the priests. All donations received are paid in the same accounting period.

Lunch Club fund

The Lunch Club fund consists of donations received towards offering a lunch club service for older people to allow them to maintain their independence and reduce isolation. The brought forward fund balance of £269 was fully expended during the year to 30 April 2021.

NHS Donations

The NHS Donations fund consists of donations received by the Charity for onward payment to the NHS. The brought forward fund balance of £852 was fully expended during the year to 30 April 2021.

CCTV and Security

A grant of £48,200 was received from the Protective Security funding scheme towards the cost of installing CCTV and Security at the Gudwara. This amount was fully expended during the year. The fund balance of £40,670 represents the net book value of the CCTV and Security assets held at 30 April 2021.

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.