

Avail

Charity No. 1017386

Trustees' Report and Unaudited Accounts

31 March 2021

Avail
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1017386

Principal Office

62 Holborn Approach

Woodhouse

Leeds

West Yorkshire

LS6 2PD

Trustees

The following Trustees served during the year:

Caitlin Mbewe

Chris French

David Medlock

David Vine

Tom Patkai

Key Management Personnel

Administrator

Esther Mary French

Signatory

Peter Phillip French

Mission Worker and signatory for Avail Grace

Olaf Brellenthin

Administrator and signatory for Avail Bolivia

John Britton

Accountants

HCA Group

Capital House

7 Sheepscar Court

Northside Business Park

Leeds

LS7 2BB

Bankers

HSBC UK

PO BOX 105

33 Park Row

Leeds

West Yorkshire

LS1 1LD

AIMS AND OBJECTIVES

These remain as per the original trust deed that is to assist and support Christians and their projects home and worldwide and to enable the preaching of the good news of the Lord Jesus Christ.

The policy making process and the policies that effect the working of the charity

1. The present trustees agree that the establishing of a successful mission is second to the needs of those they are serving.
2. Appointing new trustees and officers, the existing trustees acknowledge that only those of maturity and experience in Christian work would be eligible, they would also need to be supportive of the aims and purposes of the charity.
3. The trustees meet a twice a year and are in regular contact via all established means of communication. They recognise that the back office work depends on Mr Christopher French (chairman). He in turn agrees to fulfil their decisions.
4. Having produced a booklets on our beliefs and working practice, advice for missionaries, Crisis management and accounting procedures we have documents that set out where we stand in regard to mission.

We adhered to our aims and objectives during the year. The personal touch of trustees was hampered because of pandemic but the financial support was beyond anything previously experienced.

OVERVIEW

A mixed year but we are encouraged that we have fulfilled everything required by the Charity Commission and the principles of our Statement of Faith.

Once we realised the detrimental effect of the Covid pandemic in poor countries we opened a fund to assist Covid-related problems such as health, famine, school fees etc. The uptake was extremely successful and showed people's care and compassion. The charity passed on all income without any charge being levied.

FRAUD PERPETRATED ON THE CHARITY

The charity was the subject of a fraud and have lost £170,000.

The charity had surplus funds in its current accounts and the trustees were looking to place funds in fixed deposit accounts. The trustees decided to place £170,000 with Quilter Cheviot, a firm of investment managers in October 2019, and transferred £170,000 to an account they believed to be in the name of Quilter Cheviot.

In September 2020, the charity approached Quilter Cheviot for a statement and maturity value only to be informed by Quilter Cheviot that they had no knowledge of funds being placed with them. The charity then discovered that they had transferred funds to a "cloned" account and that a fraud had been perpetrated on them.

Upon discovery, the trustees took steps to inform the Charity Commission who advised them to report the matter to Action Fraud and the police, which we duly did.

We have had extensive correspondence with the Charity Commission, Action Fraud and the charity's bankers, Virgin Money (previously Yorkshire Bank). We are saddened and disappointed to conclude that there are no realistic prospects of recovering the amount defrauded.

When we meet as trustees we are conscious of growing in our understanding and are seeing the benefits reaped in terms of those who have chosen to register with us.

Practically we remain committed to our statement 'Serving those who serve'. Our desire to serve and honour the Lord as charity trustees is at the base of everything. We are conscious that He is the Lord of all and it is to Him we look for help and wisdom.

We recognise the importance of remaining fresh and in touch with new opportunities, and we see the benefit of appointing the new trustees.

We review annually those who are registered with us and discuss how best we can serve them.

We remain focused on the desire to see younger folk appointed as trustees.

We see the need to develop our presence on the internet and have agreed to enhance our website. Alongside this we are looking to produce videos of the work and of those who initiated the vision. Safeguarding has become extremely important and we realise that personal integrity and financial honesty are not issues to be taken lightly by the trust or by those registered with us. It was shocking to us that we were defrauded by unknown people who had cloned a bona fide investment company (Quilter Cheviot). Once it was realised we contacted Action Fraud and started the process of challenging Yorkshire Bank who have steadfastly refuted our claims that they had a responsibility. We are pleased to be told by our business manager at HSBC that he was pleased with our efforts to fulfil financial security.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Chris French
Trustee
14 January 2022

Avail

Independent Examiners Report

Independent Examiner's Report to the trustees of Avail

I report to the trustees on my examination of the accounts of Avail for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ICAEW (The Institute of Chartered Accountants in England and Wales).

Matter of Concern

I have completed my examination. I have identified a matter of concern in my report because I have concerns that there has been material expenditure or action not to be in accordance with the trusts of the charity.

The accounts disclose a loss of an investment of £170,000. The trustees explained this arose because they transferred £170,000 (2 payments of £85,000 each) to an account they believed to be in the name of an investment manager.

In September 2020, the charity approached the investment manager for the statement and maturity value only to be informed by the investment manager that they had no knowledge of the funds being placed with them. The trustees then disclosed that they had transferred funds to a "cloned account" and that the fraud has been perpetrated on the charity. The trustees have actively attempted to recover the funds, but without any success. The trustees have reported the matter to the charity's bankers, the Charity Commission and Action Fraud.

Other than this matter, I can confirm that no other material matters have come to my attention in connection with the examination giving me cause to believe that in, any material aspect :

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Raza Effendi FCA MBA

ICAEW (The Institute of Chartered Accountants in England and Wales)

HCA Group

Capital House , 7 Sheepscar Court, Northside Business Park

LS7 2BB

14 January 2022

Avail
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	3	677,137	36,602	713,739	580,064
Total		677,137	36,602	713,739	580,064
Expenditure on:					
Mission support	4	599,796	10,601	610,397	417,688
Other	5	15,265	1,764	17,029	47,566
Total		615,061	12,365	627,426	465,254
Net losses on investments due to fraud	9	-	(170,000)	(170,000)	-
Net (expenditure)/income	6	62,076	(145,763)	(83,687)	114,810
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		62,076	(145,763)	(83,687)	114,810
Net movement in funds		62,076	(145,763)	(83,687)	114,810
Reconciliation of funds:					
Total funds brought forward		303,089	241,369	544,458	429,647
Total funds carried forward		365,165	95,606	460,771	544,457

Avail
Balance Sheet
at 31 March 2021

Charity No. 1017386		2021 £	2020 £
Fixed assets			
Tangible assets	8	2,811	3,307
Investments	9	-	170,000
		<u>2,811</u>	<u>173,307</u>
Current assets			
Debtors	10	7,972	9,005
Cash at bank and in hand		451,188	363,346
		<u>459,160</u>	<u>372,351</u>
Creditors: Amount falling due within one year	11	(1,200)	(1,200)
Net current assets		<u>457,960</u>	<u>371,151</u>
Total assets less current liabilities		<u>460,771</u>	<u>544,458</u>
Net assets excluding pension asset or liability		<u>460,771</u>	<u>544,458</u>
Total net assets		<u><u>460,771</u></u>	<u><u>544,458</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		95,606	241,369
		<u>95,606</u>	<u>241,369</u>
Unrestricted funds	12		
Designated funds		365,165	303,089
		<u>365,165</u>	<u>303,089</u>
Total funds		<u><u>460,771</u></u>	<u><u>544,458</u></u>

Approved by the trustees on 14 January 2022

And signed on their behalf by:

Chris French
Trustee
14 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Avail

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Equipment	15% reducing balance
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	553,306	26,758	580,064
Total	<u>553,306</u>	<u>26,758</u>	<u>580,064</u>
Expenditure on:			
Charitable activities	405,304	12,384	417,688
Other	40,823	6,742	47,565
Total	<u>446,127</u>	<u>19,126</u>	<u>465,253</u>
Net income	<u>107,179</u>	<u>7,632</u>	<u>114,811</u>
Net income	<u>107,179</u>	<u>7,632</u>	<u>114,811</u>
Net movement in funds	<u>107,179</u>	<u>7,632</u>	<u>114,811</u>
Reconciliation of funds:			
Total funds brought forward	195,909	233,738	429,647
Total funds carried forward	<u><u>303,088</u></u>	<u><u>241,370</u></u>	<u><u>544,458</u></u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations	645,049	33,604	678,653	547,159
Gift Aid	32,088	2,998	35,086	32,905
	<u><u>677,137</u></u>	<u><u>36,602</u></u>	<u><u>713,739</u></u>	<u><u>580,064</u></u>

4 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
			2021	2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Gifts and Mission Support	589,748	560	590,308	379,700
Disaster Relief	-	-	-	25,570
Child Support	10,048	10,041	20,089	12,418
	<u>599,796</u>	<u>10,601</u>	<u>610,397</u>	<u>417,688</u>

5 Other expenditure

	Unrestricted	Restricted	Total	Total
			2021	2020
	£	£	£	£
Motor and travel costs	3,245	-	3,245	23,732
Premises costs	1,474	1,400	2,874	12,036
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	496	-	496	583
General administrative costs	8,850	364	9,214	10,015
Legal and professional costs	1,200	-	1,200	1,200
	<u>15,265</u>	<u>1,764</u>	<u>17,029</u>	<u>47,566</u>

6 Net (expenditure)/income before transfers

	2021	2020
This is stated after charging:	£	£
Depreciation of owned fixed assets	496	583

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Fixtures and Equipment	Total
	£	£
Cost or revaluation		
At 1 April 2020	30,776	30,776
At 31 March 2021	<u>30,776</u>	<u>30,776</u>
Depreciation and impairment		
At 1 April 2020	27,469	27,469
Depreciation charge for the year	496	496
At 31 March 2021	<u>27,965</u>	<u>27,965</u>
Net book values		
At 31 March 2021	<u>2,811</u>	<u>2,811</u>
At 31 March 2020	<u>3,307</u>	<u>3,307</u>

9 Investments

	Total £
Cost	
At 1 April 2020	170,000
Loss due to fraud	(170,000)
At 31 March 2021	<u>-</u>
Net book values	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>170,000</u>

10 Debtors

	2021 £	2020 £
Other debtors	7,972	9,005
	<u>7,972</u>	<u>9,005</u>

11 Creditors:

amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

12 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Restricted income funds:	241,369	(133,398)	(12,365)	95,606
<i>Total</i>	<u>241,369</u>	<u>(133,398)</u>	<u>(12,365)</u>	<u>95,606</u>
Unrestricted funds:				
Designated funds:	303,089	677,137	(615,061)	365,165
<i>Total</i>	<u>303,089</u>	<u>677,137</u>	<u>(615,061)</u>	<u>365,165</u>
 Total funds	<u><u>544,458</u></u>	<u><u>543,739</u></u>	<u><u>(627,426)</u></u>	<u><u>460,771</u></u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2,811	-	2,811
Net current assets	192,354	265,606	457,960
	<u>195,165</u>	<u>265,606</u>	<u>460,771</u>

14 Reconciliation of net cash

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	363,346	87,842	451,188
	<u>363,346</u>	<u>87,842</u>	<u>451,188</u>
Net cash	<u>363,346</u>	<u>87,842</u>	<u>451,188</u>

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Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(83,687)	114,811
Adjustments for:		
Depreciation of property, plant and equipment	496	583
Decrease in trade and other receivables	1,033	21,843
Decrease in trade and other payables	-	(1)
Net cash (used in)/provided by operating activities	<u>(82,158)</u>	<u>137,236</u>
Cash flows from investing activities		
Loss from fraud	170,000	-
Net cash from investing activities	<u>170,000</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	87,842	137,236
Cash and cash equivalents at the beginning of the year	363,346	396,110
Cash and cash equivalents at the end of the year	<u>451,188</u>	<u>533,346</u>
Components of cash and cash equivalents		
Cash and bank balances	451,188	363,346
	<u>451,188</u>	<u>363,346</u>

Avail
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricte d funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations	645,049	33,604	678,653	547,159
Gift Aid	32,088	2,998	35,086	32,905
	<u>677,137</u>	<u>36,602</u>	<u>713,739</u>	<u>580,064</u>
Total income and endowments	677,137	36,602	713,739	580,064
Expenditure on:				
Charitable activities				
Gifts and Mission Support	589,748	560	590,308	379,700
Disaster Relief	-	-	-	25,570
Child Support	10,048	10,041	20,089	12,418
	<u>599,796</u>	<u>10,601</u>	<u>610,397</u>	<u>417,688</u>
Total of expenditure on charitable activities	599,796	10,601	610,397	417,688
Motor and travel costs				
Travel and subsistence	3,245	-	3,245	23,732
	<u>3,245</u>	<u>-</u>	<u>3,245</u>	<u>23,732</u>
Premises costs				
Rent	1,474	1,400	2,874	9,141
Other premises costs	-	-	-	2,895
	<u>1,474</u>	<u>1,400</u>	<u>2,874</u>	<u>12,036</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures and Equipment	496	-	496	583
Bank charges	856	84	940	990
Software, IT support and related costs	4,554	-	4,554	3,818
Sundry expenses	3,044	-	3,044	4,564
Telephone, fax and broadband	396	280	676	643
	<u>9,346</u>	<u>364</u>	<u>9,710</u>	<u>10,598</u>
Legal and professional costs				
Audit/Independent examination fees	1,200	-	1,200	1,200
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>
Total of expenditure of other costs	<u>15,265</u>	<u>1,764</u>	<u>17,029</u>	<u>47,566</u>
Total expenditure	615,061	12,365	627,426	465,254

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Detailed Statement of Financial Activities

Net losses on investments due to fraud	-	(170,000)	(170,000)	-
Net (expenditure)/income	62,076	(145,763)	(83,687)	114,810
Net (expenditure)/income before other gains/(losses)	62,076	(145,763)	(83,687)	114,810
Other Gains	-	-	-	-
Net movement in funds	62,076	(145,763)	(83,687)	114,810
Reconciliation of funds:				
Total funds brought forward	303,089	241,369	544,458	429,647
Total funds carried forward	365,165	95,606	460,771	544,457