



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' annual report (including Directors' report) for the period

From: 01 August 2023

To: 31 July 2024

Charity name: ALLEYN COURT EDUCATIONAL TRUST

Charity registration number: 1017369

Company number: 02737124

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote and provide for the advancement of education and in connection therewith to conduct and carry on and acquire and develop a school to be known as Alleyn Court Preparatory School and any other boarding or day schools in the United Kingdom for the education of children and to supply to the pupils general instruction of the highest standard, together with physical, moral and spiritual training, and further to provide bursary support allowing access to education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of education to all Alleyn Court School pupils, and the distribution of means tested bursaries to allow those without sufficient means to benefit from that education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to public benefit by allowing external community bodies to use the school grounds and by providing a generous scholarship scheme.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants and Bursaries to individual pupils are means tested and are assessed by an independent assessor.
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	Parents volunteer to assist the school in a number of ways. During the year the Parents Association provided further equipment for the children's Play Area.
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	School pupils at all levels have continued to do well in musical and sporting events, and the 11plus results indicate the academic success achieved by pupils from all backgrounds.
---	-----------	---

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	In September 2023, the School consolidated all classes on to one site. This required additional classrooms and other facilities to be built, which was achieved with minimal disruption to the provision of education.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	At 31 July 2024: consolidated net assets £1,224,273 (2023 - £1,264,738); cash at bank £997,581 (2023 - £538,506).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves to provide facilities and capital for the school.
Amount of reserves held	Para 1.22	At 31 July 2024: £1,224,273 (2023 - £1,264,738).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees continually review the future financial position of the charity and school. They consider that the Reserves are sufficient to enable the school to continue providing high quality teaching for the foreseeable future, and to maintain the School premises to the level expected by current and prospective pupils and parents.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The largest single expense remains the payroll and related costs. Close attention is given at trustee meetings to the pupil numbers and the forecast fees in order to ensure that we remain solvent.
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Memorandum & Articles of Association
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	Charitable company

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All Trustees are elected to their posts by the Trustee body as a whole.
---	-----------	---

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees receive training organised by the school and in consultation with existing members of the trustee body. All Trustees receive regular training and updates on safeguarding. All Trustees are required to provide a DBS report and certificate on joining the Board of Trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trust owns the entire issued share capital of Alleyn Court (Preparatory) Westcliff Limited. The Charity Trustees are the de facto Governors of Alleyn Court School.
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Alleyn Court Educational Trust
Other name the charity uses	
Registered charity number	1017369
Charity's principal address	Alleyn Court School Wakering Road Southend-on-Sea Essex SS3 0PW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Reeder	Chair		
2	Elaine Oddie			
3	Richard Green			
4	Sarah Drummond			
5	George Wilcox			
6	John Wilcox		Resigned 30/04/24	
7	Emily Fraser		Resigned January 2024	
8	Mark Albon		Resigned January 2024	
9				

Corporate trustees – names of the directors at the date the report was approved

Director name	NONE
---------------	------

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
NONE	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Name of chief executive or names of senior staff members (optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

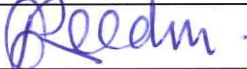
NONE

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	GRAHAM REEDER	
Position (for example Secretary, Chair, etc)	CHAIR	
Date	28 - 4 - 25	

ALLEYN COURT EDUCATIONAL TRUST
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

Company No. 2737124
Registered Charity No. 1017369

Alleyn Court Educational Trust
Consolidated Financial Statements
For the Year Ended 31 July 2024

	Page
Auditors report to the members	2 - 4
Statement of financial activities including income and expenditure account	5
Consolidated balance sheet	6
Company balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 17

Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2024

Opinion

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2024

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2024

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

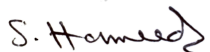
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.



Shahid Hameed FCA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 30 April 2025

Alleyn Court Educational Trust
Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 July 2024

	Note	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
Income					
Donations and legacies	3	1,495	-	1,495	8,055
Other trading activities	4	3,384,746	-	3,384,746	3,324,772
Investments	5	4,494	-	4,494	2,390
Other		11,247	-	11,247	10,068
Total incoming resources		3,401,982	-	3,401,982	3,345,285
Expenditure					
Charitable expenditure		6,970	-	6,970	14,042
Trading expenditure	6	3,440,468	-	3,440,468	3,309,197
Total resources expended		3,447,438	-	3,447,438	3,323,239
Net income/(expenditure)		(45,456)	-	(45,456)	22,046
Taxation	11	4,991	-	4,991	(17,249)
Net movement in funds		(40,465)	-	(40,465)	4,797
Reconciliation of funds					
Total funds brought forward		1,264,738	-	1,264,738	1,259,941
Total funds carried forward		1,224,273	-	1,224,273	1,264,738

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2023	Unrestricted and Restricted funds	2023	2023	2023
	Note	Unrestricted £	Restricted £	Total funds £
Income				
Donations and legacies	3	8,055	-	8,055
Other trading activities	4	3,324,772	-	3,324,772
Investments	5	2,390	-	2,390
Other		10,068	-	10,068
Total incoming resources		3,345,285	-	3,345,285
Expenditure				
Charitable expenditure		14,042	-	14,042
Trading expenditure	6	3,309,197	-	3,309,197
Total resources expended		3,323,239	-	3,323,239
Net income/(expenditure)		22,046	-	22,046
Taxation	11	(17,249)	-	(17,249)
Net movement in funds		4,797	-	4,797
Reconciliation of funds				
Total funds brought forward		1,259,941	-	1,259,941
Total funds carried forward		1,264,738	-	1,264,738

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	13		1,107,574		948,362
			1,107,574		948,362
Current assets					
Debtors	15	175,576		154,334	
Investments		50,000		50,000	
Cash at bank and in hand		997,581		538,506	
		1,223,157		742,840	
Creditors: amounts falling due within one year	16	490,146		309,905	
Net current assets			733,011		432,935
Total assets less current liabilities			1,840,585		1,381,297
Creditors: amounts falling due after one year	17		550,126		44,871
Provisions for liabilities	18		66,186		71,688
Total net assets			1,224,273		1,264,738
Funds	19				
Restricted funds			-		-
Unrestricted general funds			1,224,273		1,264,738
			1,224,273		1,264,738

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 28 April 2025, and signed on its behalf



G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2024

	Notes	2024 £		2023 £
Fixed assets				
Intangible assets	12	-		-
Investments	14	80,000		80,000
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
		80,000		80,000
Current assets				
Debtors		489,049	456,394	
Cash at bank and in hand		279,577	329,497	
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	
		768,626	785,891	
Creditors: amounts falling due within one year				
		10,150	7,799	
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	
Net current assets		758,476		778,092
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
Total assets less current liabilities		838,476		858,092
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
Total net assets		838,476		858,092
Funds				
Restricted funds		-		-
Unrestricted general funds		838,476		858,092
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
		838,476		858,092
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
Charitable company's surplus (deficit) for the year		(19,616)		(21,466)
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 28-April 2025, and signed on its behalf

G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2024

	2024	2023
	£	£
Cash used in operating activities		
Net movement in funds	(40,465)	4,797
Depreciation charge	61,376	53,334
Interest received	(4,494)	(2,390)
Increase in debtors	(21,242)	216,089
Increase in creditors	679,994	77,224
	675,170	349,054
Cash flows from investing activities		
Interest income	4,494	2,390
Purchase of tangible fixed assets	(220,588)	(498,314)
Cash used in investing activities	(216,094)	(495,924)
Decrease in cash and cash equivalents in the year	459,075	(146,870)
Cash and cash equivalents at the beginning of the year	538,506	685,376
Cash and cash equivalents at the end of the year	997,581	538,506

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

1. **Accounting policies, judgements and key sources of estimation uncertainty**

Company information

Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is Wakering Road, Southend on Sea, Essex, SS3 0PW. The company number is 2737124.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis

The group reported a deficit for the year of £40,465 (2023: surplus £4,797). However the reserves are at a level that can sustain the running costs for a period in excess of 12 months and on that basis the charity is a going concern.

d) Income

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods: or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.

These costs have been included in Other expenditure.

j) Operating leases

The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:

Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;

Computer equipment - 20% per annum reducing balance basis;

Building works - 2% per annum straight line basis;

Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets

Goodwill on acquisition of the charity's subsidiary is shown as an Intangible

Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

m) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions

The group made contributions to the APTIS Pension Scheme, and to a defined contribution scheme. The APTIS pension scheme is also a defined contribution scheme and has been operated by the group since September 2022.

r) Financial Reporting Standard 102 – reduced disclosure exemption

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 7 Statement of Cash Flows for the company in the group accounts.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. Legal status of the charity

The company is limited by guarantee. The number of members at the end of the year was 2 (2023: 2). The liability of each member or persons ceasing to be members within one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses is limited to £1,

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

3. Donations and legacies		2024	2023
Unrestricted		£	£
Donations		1,495	8,055
		<hr/>	<hr/>
		1,495	8,055
		<hr/>	<hr/>
Restricted			
Donations		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
 4. Income from trading activities		 2024	 2023
		£	£
School fee income		3,384,746	3,324,772
		<hr/>	<hr/>
		3,384,746	3,324,772
		<hr/>	<hr/>
 5. Investment income			
All of the charity's investment income arises from interest bearing deposit accounts.			
 6. Other expenditure		 2024	 2023
		£	£
School running costs		3,424,525	3,292,856
Governance costs		15,943	16,341
		<hr/>	<hr/>
		3,440,468	3,309,197
		<hr/>	<hr/>
 7. Staff costs		 2024	 2023
Total staff costs during the year:		£	£
Gross salaries		1,971,582	1,910,904
Social security		174,119	171,438
Pension contributions		178,243	179,716
		<hr/>	<hr/>
		2,323,943	2,262,058
		<hr/>	<hr/>

One employee received emoluments of between £60,000 and £70,000 (2023:0).
 One employee received emoluments of between £70,000 and £80,000 (2023:1).
 No employee received emoluments of between £80,000 and £90,000 (2023:0).
 No employee received emoluments of between £90,000 and £100,000 (2023:1).
 One employee received emoluments of between £100,000 and £110,000 (2023:0).

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

8. Staff numbers	2024	2023
Total paid staff	76	83
Working full time	43	47
4.5 days per week	0	0
4 days per week	6	5
3.5 days per week	2	4
3 days per week	10	10
2.5 days per week	9	10
2 days per week	3	4
1.5 days per week	0	0
1 day per week	3	3
Full time equivalent	63	67

The average number of staff on a head count basis in the year was 74 (2023 - 79).
At the year end date 60 (2023 - 70) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.
The total remuneration of the key management personnel was £214,366 (2023: £202,883).

10. Net incoming resources	2024	2023
Net incoming resources for the year are stated after charging:	£	£
Depreciation of fixed assets	61,375	53,334
Auditors remuneration	5,670	5,400
Rental payments under operating leases	229,767	219,036

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

11. Taxation

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

The subsidiary company has tax losses of £71,801 (2023: £86,306) available to carry forward and utilise against future trading profits.

A deferred tax asset of £17,950 has not been reflected in the accounts due to doubts about its recovery in the short term.

12. Intangible fixed assets

	Goodwill on acquisition	Total
Cost		
At 1 August 2023	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2024	133,726	133,726
Amortisation		
At 31 July 2023	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2024	133,726	133,726
Net book value		
At 31 July 2024	-	-
At 31 July 2023	-	-

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

13. Tangible fixed assets

	School Dining Hall	Building Works	School Equipment	Fixtures & Fittings	Total
Cost					
At 31 July 2023	220,405	359,899	620,235	302,701	1,503,239
Additions	-	326,091	13,061	2,974	342,126
Capital Goods Scheme adjustment	(13,365)	(108,174)	-	-	(121,539)
At 31 July 2024	<u>207,040</u>	<u>577,816</u>	<u>633,296</u>	<u>305,674</u>	<u>1,723,826</u>
Depreciation					
At 31 July 2023	25,667	-	344,445	184,765	554,878
Charge for the year	4,408	10,799	28,341	17,828	61,376
At 31 July 2024	<u>30,075</u>	<u>10,799</u>	<u>372,786</u>	<u>202,593</u>	<u>616,253</u>
Net book value					
At 31 July 2024	<u>176,965</u>	<u>567,017</u>	<u>260,510</u>	<u>103,081</u>	<u>1,107,573</u>
At 31 July 2023	<u>194,738</u>	<u>359,899</u>	<u>275,790</u>	<u>117,935</u>	<u>948,361</u>

14. Investments - company only

	2024 £	2023 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000
The loan is interest free, unsecured, and with no set date for repayment.		

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school for children up to age 11.

15. Debtors - group

	2024 £	2023 £
Trade debtors	-	23,874
Prepayments	54,037	123,074
Other debtors	121,539	7,386
	<u>175,576</u>	<u>154,334</u>

Current year other debtors relate to VAT recoverable under The Capital Goods Scheme.

16. Creditors: amounts falling due within one year - group

	2024 £	2023 £
Trade creditors	13,620	54,425
Other creditors	392,594	201,753
Accruals and deferred income	43,232	17,800
Taxation and social security	40,700	35,927
	<u>490,146</u>	<u>309,905</u>

17. Creditors: amounts falling due after one year - group

	2024 £	2023 £
Accruals and deferred income	550,126	44,871
Taxation and social security	-	-
	<u>550,126</u>	<u>44,871</u>

The other creditors and deferred income include £760,280 (2023: £87,897) in respect of fees received in advance.

Alley Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

18. Provisions for liabilities - group

	2024	2023
	£	£
Deferred tax on capital allowances claimed in excess of depreciation charged	66,186	71,688
	66,186	71,688

Financial instruments - group

	2024	2023
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	23,874
Carrying amount of financial liabilities		
Measured at amortised cost	13,620	54,425

19. Analysis of charitable funds - group

	Unrestricted	Restricted	Total
At the beginning of the year	1,264,738	-	1,264,738
Deficit for the year	(40,465)	-	(40,465)
	1,224,273	-	1,224,273

	01-Aug-23	Transfer	Incoming resources	Resources expended	31-Jul-24
Unrestricted funds	£		£	£	£
General fund	1,264,738	-	3,401,982	(3,442,447)	1,224,273
	1,264,738	-	3,401,982	(3,442,447)	1,224,273
 Restricted funds	 01-Aug-23	 Transfer	 Incoming resources	 Resources expended	 31-Jul-24
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-

Purpose of restricted funds

There were no restricted funds held at 31/07/2024.

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

20. Analysis of net assets between funds - group	General fund	Restricted funds	2024 Total
Fixed assets	1,107,574		1,107,574
Current assets	1,223,157	-	1,223,157
Total liabilities	(1,106,458)	-	(1,106,458)
Net assets	1,224,273	-	1,224,273
	General fund	Restricted funds	2023 Total
Fixed assets	948,362	-	948,362
Current assets	742,840	-	742,840
Total liabilities	(426,464)	-	(426,464)
Net assets	1,264,738	-	1,264,738

21. Operating lease commitments - group

At the year end date the charity had the following lease commitments:

	2024 £	2023 £
Falling due:		
Within one year	230,202	218,535
Between one and five years	920,808	874,139
After five years	7,371,640	7,648,510
	£8,522,650	£8,741,184

The above operating lease commitments relate to school buildings.

22. Capital commitments - group

	2024 £	2023 £
Contracted but not provided for in the financial statements	-	225,033

23. Transactions with Trustees and Related parties

	2024 £	2023 £
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
J W T Wilcox (Trustee)	25,686	24,058
J W T Wilcox resigned as a director on 30 April 2024.		
Rent paid/received by Alleyn Court (Preparatory) Westcliff Limited (School):		
Paid to Wilcox Property LLP	184,167	172,500
Received from Jelly Beans Montessori Nursery Limited	6,354	-
A Trustee of the charity is the son of the members of the Wilcox Property LLP.		
A Trustee of the charity is the director and shareholder in the Jelly Beans Montessori Nursery Limited		
Accountancy fees paid to NSO Associates LLP	27,910	24,945
One member of NSO Associates LLP is a Trustee of the charity.		
Donations made by a Trustee to the charity	225	-

24. Ultimate controlling party

There is no ultimate controlling party.

ALLEYN COURT EDUCATIONAL TRUST
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

Company No. 2737124
Registered Charity No. 1017369

Alleyn Court Educational Trust
Consolidated Financial Statements
For the Year Ended 31 July 2024

	Page
Auditors report to the members	2 - 4
Statement of financial activities including income and expenditure account	5
Consolidated balance sheet	6
Company balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 17

Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2024

Opinion

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2024

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

Alleyn Court Educational Trust
Auditors Report to the Members
For the Year Ended 31 July 2024

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and

- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

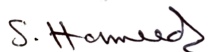
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.



Shahid Hameed FCA FCCA (Senior Statutory Auditor)
for and on behalf of THP Limited
Chartered Accountants
and Statutory Auditors
34-40 High Street
Wanstead
London E11 2RJ

Date: 30 April 2025

Alleyn Court Educational Trust
Consolidated Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 July 2024

	Note	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
Income					
Donations and legacies	3	1,495	-	1,495	8,055
Other trading activities	4	3,384,746	-	3,384,746	3,324,772
Investments	5	4,494	-	4,494	2,390
Other		11,247	-	11,247	10,068
Total incoming resources		3,401,982	-	3,401,982	3,345,285
Expenditure					
Charitable expenditure		6,970	-	6,970	14,042
Trading expenditure	6	3,440,468	-	3,440,468	3,309,197
Total resources expended		3,447,438	-	3,447,438	3,323,239
Net income/(expenditure)		(45,456)	-	(45,456)	22,046
Taxation	11	4,991	-	4,991	(17,249)
Net movement in funds		(40,465)	-	(40,465)	4,797
Reconciliation of funds					
Total funds brought forward		1,264,738	-	1,264,738	1,259,941
Total funds carried forward		1,224,273	-	1,224,273	1,264,738

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

2023	Unrestricted and Restricted funds	2023	2023	2023
	Note	Unrestricted	Restricted	Total funds
		£	£	£
Income				
Donations and legacies	3	8,055	-	8,055
Other trading activities	4	3,324,772	-	3,324,772
Investments	5	2,390	-	2,390
Other		10,068	-	10,068
Total incoming resources		3,345,285	-	3,345,285
Expenditure				
Charitable expenditure		14,042	-	14,042
Trading expenditure	6	3,309,197	-	3,309,197
Total resources expended		3,323,239	-	3,323,239
Net income/(expenditure)		22,046	-	22,046
Taxation	11	(17,249)	-	(17,249)
Net movement in funds		4,797	-	4,797
Reconciliation of funds				
Total funds brought forward		1,259,941	-	1,259,941
Total funds carried forward		1,264,738	-	1,264,738

Alleyn Court Educational Trust
Consolidated Balance Sheet
As at 31 July 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	13		1,107,574		948,362
			1,107,574		948,362
Current assets					
Debtors	15	175,576		154,334	
Investments		50,000		50,000	
Cash at bank and in hand		997,581		538,506	
		1,223,157		742,840	
Creditors: amounts falling due within one year	16	490,146		309,905	
Net current assets			733,011		432,935
Total assets less current liabilities			1,840,585		1,381,297
Creditors: amounts falling due after one year	17		550,126		44,871
Provisions for liabilities	18		66,186		71,688
Total net assets			1,224,273		1,264,738
Funds	19				
Restricted funds			-		-
Unrestricted general funds			1,224,273		1,264,738
			1,224,273		1,264,738

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 28 April 2025, and signed on its behalf



G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Company Balance Sheet
As at 31 July 2024

	Notes	2024 £		2023 £
Fixed assets				
Intangible assets	12	-		-
Investments	14	80,000		80,000
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
		80,000		80,000
Current assets				
Debtors		489,049	456,394	
Cash at bank and in hand		279,577	329,497	
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	
		768,626	785,891	
Creditors: amounts falling due within one year				
		10,150	7,799	
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	
Net current assets		758,476		778,092
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
Total assets less current liabilities		838,476		858,092
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
Total net assets		838,476		858,092
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
Funds				
Restricted funds		-		-
Unrestricted general funds		838,476		858,092
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
		838,476		858,092
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>
Charitable company's surplus (deficit) for the year		(19,616)		(21,466)
		<hr style="width: 100%;"/>		<hr style="width: 100%;"/>

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 28-April 2025, and signed on its behalf



G Reeder
Chair of Trustees

Company No. 2737124

Alleyn Court Educational Trust
Consolidated Statement of Cash Flows
For the Year Ended 31 July 2024

	2024	2023
	£	£
Cash used in operating activities		
Net movement in funds	(40,465)	4,797
Depreciation charge	61,376	53,334
Interest received	(4,494)	(2,390)
Increase in debtors	(21,242)	216,089
Increase in creditors	679,994	77,224
	675,170	349,054
Cash flows from investing activities		
Interest income	4,494	2,390
Purchase of tangible fixed assets	(220,588)	(498,314)
Cash used in investing activities	(216,094)	(495,924)
Decrease in cash and cash equivalents in the year	459,075	(146,870)
Cash and cash equivalents at the beginning of the year	538,506	685,376
Cash and cash equivalents at the end of the year	997,581	538,506

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

1. Accounting policies, judgements and key sources of estimation uncertainty

Company information

Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is Wakering Road, Southend on Sea, Essex, SS3 0PW. The company number is 2737124.

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Basis of consolidation

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

c) Preparation of the accounts on a going concern basis

The group reported a deficit for the year of £40,465 (2023: surplus £4,797). However the reserves are at a level that can sustain the running costs for a period in excess of 12 months and on that basis the charity is a going concern.

d) Income

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods: or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.

These costs have been included in Other expenditure.

j) Operating leases

The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:

Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;

Computer equipment - 20% per annum reducing balance basis;

Building works - 2% per annum straight line basis;

Leasehold land and buildings - equal annual instalments over the lease period.

l) Intangible fixed assets

Goodwill on acquisition of the charity's subsidiary is shown as an Intangible

Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

m) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

n) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

p) Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions

The group made contributions to the APTIS Pension Scheme, and to a defined contribution scheme. The APTIS pension scheme is also a defined contribution scheme and has been operated by the group since September 2022.

r) Financial Reporting Standard 102 – reduced disclosure exemption

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 7 Statement of Cash Flows for the company in the group accounts.

Judgements and key sources of estimation uncertainty

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of fixed assets

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2. Legal status of the charity

The company is limited by guarantee. The number of members at the end of the year was 2 (2023: 2). The liability of each member or persons ceasing to be members within one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses is limited to £1,

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

3. Donations and legacies		2024	2023
Unrestricted		£	£
Donations		1,495	8,055
		<hr/>	<hr/>
		1,495	8,055
		<hr/>	<hr/>
Restricted			
Donations		-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
 4. Income from trading activities		 2024	 2023
		£	£
School fee income		3,384,746	3,324,772
		<hr/>	<hr/>
		3,384,746	3,324,772
		<hr/>	<hr/>
 5. Investment income			
All of the charity's investment income arises from interest bearing deposit accounts.			
 6. Other expenditure		 2024	 2023
		£	£
School running costs		3,424,525	3,292,856
Governance costs		15,943	16,341
		<hr/>	<hr/>
		3,440,468	3,309,197
		<hr/>	<hr/>
 7. Staff costs		 2024	 2023
Total staff costs during the year:		£	£
Gross salaries		1,971,582	1,910,904
Social security		174,119	171,438
Pension contributions		178,243	179,716
		<hr/>	<hr/>
		2,323,943	2,262,058
		<hr/>	<hr/>

One employee received emoluments of between £60,000 and £70,000 (2023:0).
One employee received emoluments of between £70,000 and £80,000 (2023:1).
No employee received emoluments of between £80,000 and £90,000 (2023:0).
No employee received emoluments of between £90,000 and £100,000 (2023:1).
One employee received emoluments of between £100,000 and £110,000 (2023:0).

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

8. Staff numbers	2024	2023
Total paid staff	76	83
Working full time	43	47
4.5 days per week	0	0
4 days per week	6	5
3.5 days per week	2	4
3 days per week	10	10
2.5 days per week	9	10
2 days per week	3	4
1.5 days per week	0	0
1 day per week	3	3
Full time equivalent	63	67

The average number of staff on a head count basis in the year was 74 (2023 - 79).
At the year end date 60 (2023 - 70) of the above employees participated in pension schemes contributed to by the employer.

9. Trustees remuneration and the cost of key management personnel

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.
The total remuneration of the key management personnel was £214,366 (2023: £202,883).

10. Net incoming resources	2024	2023
Net incoming resources for the year are stated after charging:	£	£
Depreciation of fixed assets	61,375	53,334
Auditors remuneration	5,670	5,400
Rental payments under operating leases	229,767	219,036

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

11. Taxation

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

The subsidiary company has tax losses of £71,801 (2023: £86,306) available to carry forward and utilise against future trading profits.

A deferred tax asset of £17,950 has not been reflected in the accounts due to doubts about its recovery in the short term.

12. Intangible fixed assets

	Goodwill on acquisition	Total
Cost		
At 1 August 2023	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2024	<u>133,726</u>	<u>133,726</u>
Amortisation		
At 31 July 2023	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2024	<u>133,726</u>	<u>133,726</u>
Net book value		
At 31 July 2024	<u>-</u>	<u>-</u>
At 31 July 2023	<u>-</u>	<u>-</u>

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

13. Tangible fixed assets

	School Dining Hall	Building Works	School Equipment	Fixtures & Fittings	Total
Cost					
At 31 July 2023	220,405	359,899	620,235	302,701	1,503,239
Additions	-	326,091	13,061	2,974	342,126
Capital Goods Scheme adjustment	(13,365)	(108,174)	-	-	(121,539)
At 31 July 2024	207,040	577,816	633,296	305,674	1,723,826
Depreciation					
At 31 July 2023	25,667	-	344,445	184,765	554,878
Charge for the year	4,408	10,799	28,341	17,828	61,376
At 31 July 2024	30,075	10,799	372,786	202,593	616,253
Net book value					
At 31 July 2024	176,965	567,017	260,510	103,081	1,107,573
At 31 July 2023	194,738	359,899	275,790	117,935	948,361

14. Investments - company only

	2024 £	2023 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000
The loan is interest free, unsecured, and with no set date for repayment.		

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school for children up to age 11.

15. Debtors - group

	2024 £	2023 £
Trade debtors	-	23,874
Prepayments	54,037	123,074
Other debtors	121,539	7,386
	175,576	154,334

Current year other debtors relate to VAT recoverable under The Capital Goods Scheme.

16. Creditors: amounts falling due within one year - group

	2024 £	2023 £
Trade creditors	13,620	54,425
Other creditors	392,594	201,753
Accruals and deferred income	43,232	17,800
Taxation and social security	40,700	35,927
	490,146	309,905

17. Creditors: amounts falling due after one year - group

	2024 £	2023 £
Accruals and deferred income	550,126	44,871
Taxation and social security	-	-
	550,126	44,871

The other creditors and deferred income include £760,280 (2023: £87,897) in respect of fees received in advance.

Alley Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

18. Provisions for liabilities - group

	2024	2023
	£	£
Deferred tax on capital allowances claimed in excess of deprecation charged	66,186	71,688
	66,186	71,688

Financial instruments - group

	2024	2023
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	23,874
Carrying amount of financial liabilities		
Measured at amortised cost	13,620	54,425

19. Analysis of charitable funds - group

	Unrestricted	Restricted	Total
At the beginning of the year	1,264,738	-	1,264,738
Deficit for the year	(40,465)	-	(40,465)
	1,224,273	-	1,224,273

	01-Aug-23	Transfer	Incoming resources	Resources expended	31-Jul-24
Unrestricted funds	£		£	£	£
General fund	1,264,738	-	3,401,982	(3,442,447)	1,224,273
	1,264,738	-	3,401,982	(3,442,447)	1,224,273
Restricted funds	01-Aug-23	Transfer	Incoming resources	Resources expended	31-Jul-24
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-

Purpose of restricted funds

There were no restricted funds held at 31/07/2024.

Alleyn Court Educational Trust
Notes to the Financial Statements
For the Year Ended 31 July 2024

20. Analysis of net assets between funds - group	General fund	Restricted funds	2024 Total
Fixed assets	1,107,574		1,107,574
Current assets	1,223,157	-	1,223,157
Total liabilities	(1,106,458)	-	(1,106,458)
Net assets	1,224,273	-	1,224,273
	General fund	Restricted funds	2023 Total
Fixed assets	948,362	-	948,362
Current assets	742,840	-	742,840
Total liabilities	(426,464)	-	(426,464)
Net assets	1,264,738	-	1,264,738

21. Operating lease commitments - group

At the year end date the charity had the following lease commitments:

	2024 £	2023 £
Falling due:		
Within one year	230,202	218,535
Between one and five years	920,808	874,139
After five years	7,371,640	7,648,510
	£8,522,650	£8,741,184

The above operating lease commitments relate to school buildings.

22. Capital commitments - group

	2024 £	2023 £
Contracted but not provided for in the financial statements	-	225,033

23. Transactions with Trustees and Related parties

	2024 £	2023 £
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School):		
J W T Wilcox (Trustee)	25,686	24,058
J W T Wilcox resigned as a director on 30 April 2024.		
Rent paid/received by Alleyn Court (Preparatory) Westcliff Limited (School):		
Paid to Wilcox Property LLP	184,167	172,500
Received from Jelly Beans Montessori Nursery Limited	6,354	-
A Trustee of the charity is the son of the members of the Wilcox Property LLP.		
A Trustee of the charity is the director and shareholder in the Jelly Beans Montessori Nursery Limited		
Accountancy fees paid to NSO Associates LLP	27,910	24,945
One member of NSO Associates LLP is a Trustee of the charity.		
Donations made by a Trustee to the charity	225	-

24. Ultimate controlling party

There is no ultimate controlling party.