



**Trustees' Annual Report for the period**

**From 1.08.2022 Period start date To 31.07.2023 Period end date**

**Charity name:** Alleyn Court Educational Trust

**Charity registration number:** 1017369

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote and provide for the advancement of education and in connection therewith to conduct and carry on and acquire and develop a school to be known as Alleyn Court Preparatory School and any other boarding or day schools in the United Kingdom for the education of children of either sex or both sexes and to supply to the pupils general instruction of the highest standard, together with physical moral and spiritual training and further to provide bursary support allowing access to education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of education to all Alleyn Court School pupils, and the distribution of means tested bursaries to allow those without sufficient means to benefit from that education.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had to regard to public benefit in allowing external community bodies to use the school grounds and in providing a generous scholarship scheme.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants and Bursaries to individual pupils are means tested and are assessed by an independent assessor.
	Para 1.38	The school supports community activities by allowing use of the school grounds and other sporting facilities.

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	Parents volunteer to assist the school in a number of ways, in particular through the very active Forest School. During the year the Parents Association provided equipment for the children's Play Area.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The school started the year with 283 children enrolled for Autumn Term 2022. This increased to 285 pupils in the Summer Term 2023.</p> <p>School pupils at all levels have continued to do well in musical and sporting events, and the 11 plus results indicate the academic success achieved by pupils from all backgrounds.</p> <p>During the year the School was inspected by the Independent Schools Inspectorate, who confirmed that the School meets all relevant standards and requirements. The trustees are grateful for the hard work of all staff, especially the Senior Leadership Team whose exceptional effort meant that the school continued to perform well.</p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	During the year, a building project was completed to provide improved accommodation for staff and pupils, including a lift for full disabled access.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		At 31 July 2023, the School closed the pre-preparatory facility at Imperial Avenue, Westcliff. The Trustees are pleased that all educational provision will be on one site at Wakering Road, Thorpe Bay from September 2023.

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 31 July 2023: consolidated net assets £1,264,738 (2022 - £1,259,941); and cash at bank £538,506 (2022 - £685,376)
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold reserves to provide capital for the school.
Amount of reserves held	Para 1.22	At 31 July 2023: £1,264,738 (2022 - £1,259,941).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees continually review the future financial position of the charity and school. They consider that the Reserves are sufficient to enable the school to continue providing high quality teaching for the foreseeable future, and to refurbish the School premises to the level expected by current and prospective pupils and parents.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The largest single expense remains the payroll and related costs. Close attention is given at trustee meetings to the pupil numbers and the fees anticipated in order to ensure that we remain solvent.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All Trustees are elected to their posts by the Trustee body as a whole.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees receive training organised by the school and in consultation with existing members of the trustee body. All Trustees receive regular training and updates on safeguarding. All Trustees are required to provide a DBS report and certificate on joining the Board of Trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trust owns the entire issued share capital of Alleyn Court (Preparatory) Westcliff Limited. The Charity Trustees are the de facto Governors of Alleyn Court School.
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Alleyn Court Educational Trust
Other name the charity uses	
Registered charity number	1017369
Charity's principal address	Alleyn Court School Waking Road Southend-on-Sea Essex SS3 0PW 01702 582553

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Reeder	Chair from October 2022	Appointed 13/10/22	
2	Elaine Oddie		Appointed 20/01/23	
3	John Wilcox			
4	Emily Fraser		Appointed 20/09/22	
5	George Wilcox			
6	Judith Collis	Chair to September 2022	Resigned 13/10/22	
7	Richard Green			
8	Mark Albon			
9	Sarah Drummond			
10	Christopher Mills		Resigned 13/10/22	
11				
12				
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20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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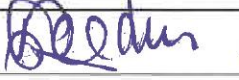
**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	GRAHAM REEDER	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	29.4.24	



**ALLEYN COURT EDUCATIONAL TRUST**  
**AUDITED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

Company No. 2737124

Registered Charity No. 1017369

**Alleyn Court Educational Trust  
Consolidated Financial Statements  
For the Year Ended 31 July 2023**

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**Alleyn Court Educational Trust**  
**Auditors Report to the Members**  
**For the Year Ended 31 July 2023**

**Opinion**

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Alleyn Court Educational Trust**  
**Auditors Report to the Members**  
**For the Year Ended 31 July 2023**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

**Alleyn Court Educational Trust**  
**Auditors Report to the Members**  
**For the Year Ended 31 July 2023**

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

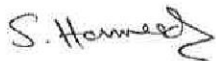
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.



Shahid Hameed FCA FCCA (Senior Statutory Auditor)  
for and on behalf of THP Limited  
Chartered Accountants  
and Statutory Auditors  
34-40 High Street  
Wanstead  
London E11 2RJ

Date: 30 April 2024

**Alleyn Court Educational Trust**  
**Consolidated Statement of Financial Activities (Including Income and Expenditure Account)**  
**For the Year Ended 31 July 2023**

	Note	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
<b>Income</b>					
Donations and legacies	3	8,055	-	8,055	12,405
Other trading activities	4	3,324,772	-	3,324,772	3,309,613
Investments	5	2,390	-	2,390	1,415
Other		10,068	-	10,068	5,410
<b>Total incoming resources</b>		<b>3,345,285</b>	<b>-</b>	<b>3,345,285</b>	<b>3,328,843</b>
<b>Expenditure</b>					
Charitable expenditure		14,042	-	14,042	13,523
Other expenditure	6	3,309,197	-	3,309,197	3,202,896
<b>Total resources expended</b>		<b>3,323,239</b>	<b>-</b>	<b>3,323,239</b>	<b>3,216,419</b>
<b>Net income/(expenditure)</b>		22,046	-	22,046	112,424
Taxation	11	(17,249)	-	(17,249)	(4,327)
<b>Net movement in funds</b>		4,797	-	4,797	108,097
<b>Reconciliation of funds</b>					
Total funds b/fwd as previously stated		1,259,941	-	1,259,941	1,151,844
Transfer between funds		-	-	-	-
<b>Total funds carried forward</b>		<b>1,264,738</b>	<b>-</b>	<b>1,264,738</b>	<b>1,259,941</b>

All incoming resources and resources expended derive from continuing activities.  
The statement of financial activities includes all gains and losses recognised in the year.

	Note	2022 Unrestricted funds	2022 Restricted funds	2022 Total funds
		£	£	£
<b>Income</b>				
Donations and legacies	3	12,405	-	12,405
Other trading activities	4	3,309,613	-	3,309,613
Investments	5	1,415	-	1,415
Other		5,410	-	5,410
<b>Total incoming resources</b>		<b>3,328,843</b>	<b>-</b>	<b>3,328,843</b>
<b>Expenditure</b>				
Charitable expenditure		13,523	-	13,523
Other expenditure	6	3,202,896	-	3,202,896
<b>Total resources expended</b>		<b>3,216,419</b>	<b>-</b>	<b>3,216,419</b>
<b>Net income/(expenditure)</b>		112,424	-	112,424
Taxation	11	(4,327)	-	(4,327)
<b>Net movement in funds</b>		108,097	-	108,097
<b>Reconciliation of funds</b>				
Total funds brought forward		1,151,844	-	1,151,844
Prior year adjustment		-	-	-
<b>Total funds carried forward</b>		<b>1,259,941</b>	<b>-</b>	<b>1,259,941</b>

**Alleyn Court Educational Trust**  
**Consolidated Balance Sheet**  
**As at 31 July 2023**

	Notes		
		2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	13	948,362	503,382
		948,362	503,382
<b>Current assets</b>			
Debtors	15	154,334	370,423
Investments		50,000	50,000
Cash at bank and in hand		538,506	685,376
		742,840	1,105,799
<b>Creditors: amounts falling due within one year</b>	16	309,905	283,032
<b>Net current assets</b>		432,935	822,767
<b>Total assets less current liabilities</b>		1,381,297	1,326,149
<b>Creditors: amounts falling due after one year</b>	17	44,871	11,768
<b>Provisions for liabilities</b>	18	71,688	54,440
<b>Total net assets</b>		<b>1,264,738</b>	<b>1,259,941</b>
<b>Funds</b>	19		
Restricted funds		-	-
Unrestricted general funds		1,264,738	1,259,941
		<b>1,264,738</b>	<b>1,259,941</b>

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on .....29 APRIL..... 2024, and signed on its behalf



**G Reeder**  
Chair of Trustees

Company No. 2737124

**Alleyn Court Educational Trust**  
**Company Balance Sheet**  
**As at 31 July 2023**

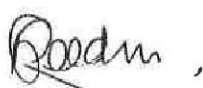
	Notes	2023 £		2022 £
<b>Fixed assets</b>				
Intangible assets	12	-		-
Investments	14	80,000		80,000
		<u>80,000</u>		<u>80,000</u>
<b>Current assets</b>				
Debtors		456,394	365,135	
Cash at bank and in hand		329,497	444,313	
		<u>785,891</u>	<u>809,448</u>	
<b>Creditors: amounts falling due within one year</b>		<u>7,799</u>	<u>9,890</u>	
<b>Net current assets</b>		<u>778,092</u>		<u>799,558</u>
<b>Total assets less current liabilities</b>		<u>858,092</u>		<u>879,558</u>
<b>Total net assets</b>		<u><b>858,092</b></u>		<u><b>879,558</b></u>
<b>Funds</b>				
Restricted funds		-		-
Unrestricted general funds		858,092		879,558
		<u>858,092</u>		<u>879,558</u>
Charitable company's surplus (deficit) for the year		<u>(21,466)</u>		<u>£84,379</u>

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 29 April 2024, and signed on its behalf

**G Reeder**  
Chair of Trustees



Company No. 2737124

**Alleyn Court Educational Trust**  
**Consolidated Statement of Cash Flows**  
**For the Year Ended 31 July 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash used in operating activities</b>		
Net movement in funds	4,797	108,097
Depreciation charge	53,333	44,687
Interest received	(2,390)	(1,415)
Decrease in debtors	216,089	(263,915)
Increase in creditors	77,224	(43,283)
<b>Net cash provided by operating activities</b>	<b>349,054</b>	<b>(155,829)</b>
<b>Cash flows from investing activities</b>		
Interest income	2,390	1,415
Purchase of tangible fixed assets	(498,314)	(27,649)
<b>Cash used in investing activities</b>	<b>(495,924)</b>	<b>(26,234)</b>
<b>Decrease in cash and cash equivalents in the year</b>	<b>(146,870)</b>	<b>(182,064)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>685,376</b>	<b>867,440</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>538,506</b>	<b>685,376</b>

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**1. Accounting policies, judgements and key sources of estimation uncertainty**

**Company information**

Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 75 Springfield Road, Chelmsford, Essex, CM2 6JB. The company number is 2737124.

**Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**b) Basis of consolidation**

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

**c) Preparation of the accounts on a going concern basis**

The charity reported a deficit for the year of £21,466. However the reserves are at a level that can sustain the running costs for a period in excess of 12 months and on that basis the charity is a going concern.

**d) Income**

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**e) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.

These costs have been included in Other expenditure.

**j) Operating leases**

The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**k) Tangible fixed assets**

Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:

- Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
- Computer equipment - 20% per annum reducing balance basis;
- Leasehold land and buildings - equal annual instalments over the lease period.

**l) Intangible fixed assets**

Goodwill on acquisition of the charity's subsidiary is shown as an Intangible

Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**m) Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

**n) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

**o) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

**p) Financial Instruments**

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**q) Pensions**

The group made contributions to the Teachers Pension Scheme up to August 2022, and also to a defined contribution scheme. From September 2022 all employees under the Teachers Pension Scheme transferred to a privately administered defined contribution pension scheme.

**r) Financial Reporting Standard 102 – reduced disclosure exemption**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 7 Statement of Cash Flows for the company in the group accounts.

**Judgements and key sources of estimation uncertainty**

**Key sources of estimation uncertainty**

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

**Useful economic lives of fixed assets**

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**2. Legal status of the charity**

The company is limited by guarantee. The number of members at the end of the year was 2 (2022: 2). The liability of each member or persons ceasing to be members within one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses, is limited to £1.

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

<b>3. Donations and legacies</b>	<b>2023</b>	<b>2022</b>
<b>Unrestricted</b>	<b>£</b>	<b>£</b>
Donations	8,055	12,405
	<hr/>	<hr/>
	8,055	12,405
	<hr/>	<hr/>
<b>Restricted</b>		
Donations	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>4. Income from other trading activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
School fee income	3,324,772	3,309,613
	<hr/>	<hr/>
	3,324,772	3,309,613
	<hr/>	<hr/>
<b>5. Investment income</b>		
All of the charity's investment income arises from interest bearing deposit accounts.		
<b>6. Other expenditure</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
School running costs	3,292,856	3,185,665
Governance costs	16,341	17,231
	<hr/>	<hr/>
	3,309,197	3,202,896
	<hr/>	<hr/>
<b>7. Staff costs</b>	<b>2023</b>	<b>2022</b>
Total staff costs during the year:	<b>£</b>	<b>£</b>
Gross salaries	1,910,903	1,798,052
Social security	171,438	160,931
Pension contributions	179,716	240,482
	<hr/>	<hr/>
	2,262,058	2,199,465
	<hr/>	<hr/>

No employee received emoluments of between £60,000 and £70,000 (2022:1).  
 One employee received emoluments of between £70,000 and £80,000 (2022:0).  
 No employee received emoluments of between £80,000 and £90,000 (2022:1).  
 One employee received emoluments of between £90,000 and £100,000 (2022:0).

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

<b>8. Staff numbers</b>	<b>2023</b>	<b>2022</b>
Total paid staff	83	87
Working full time	47	50
4.5 days per week	0	2
4 days per week	5	5
3.5 days per week	4	3
3 days per week	10	7
2.5 days per week	10	12
2 days per week	4	5
1.5 days per week	0	1
1 day per week	3	2
Full time equivalent	67	71

The average number of staff on a head count basis in the year was 79 (2022 - 76).  
At the year end date 70 (2022 - 69) of the above employees participated in pension schemes contributed to by the employer.

**9. Trustees remuneration and the cost of key management personnel**

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.  
The total remuneration of the key management personnel was £202,883 (2022: £189,658).

<b>10. Net incoming resources</b>	<b>2023</b>	<b>2022</b>
Net incoming resources for the year are stated after charging:	<b>£</b>	<b>£</b>
Depreciation of fixed assets	53,334	44,686
Auditors remuneration	5,400	5,400
Rental payments under operating leases	219,036	219,036

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**11. Taxation**

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

**12. Intangible fixed assets**

	<b>Goodwill on acquisition</b>	<b>Total</b>
<b>Cost</b>		
At 1 August 2022	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2023	<u>133,726</u>	<u>133,726</u>
<b>Amortisation</b>		
At 31 July 2022	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2023	<u>133,726</u>	<u>133,726</u>
<b>Net book value</b>		
At 31 July 2023	<u>-</u>	<u>-</u>
At 31 July 2022	<u>-</u>	<u>-</u>

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**13. Tangible fixed assets**

	School Dining Hall	2022/23 Building Works	School Equipment	Fixtures & Fittings	Total
<b>Cost</b>					
At 31 July 2022	220,405		488,163	296,357	1,004,925
Additions	-	359,898	132,072	6,343	498,313
At 31 July 2023	220,405	359,898	620,235	302,701	1,503,238
<b>Depreciation</b>					
At 31 July 2022	21,259		315,410	164,874	501,543
Charge for the year	4,408		29,035	19,892	53,334
At 31 July 2023	25,667		344,445	184,766	554,877
<b>Net book value</b>					
At 31 July 2023	194,738	359,898	275,790	117,935	948,361
At 31 July 2022	199,146		172,753	131,483	503,382

**14. Investments - company only**

	2023 £	2022 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecured, and with no set date for repayment.

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school for children up to age 11.

**15. Debtors - group**

	2023 £	2022 £
Trade debtors	23,874	39,683
Prepayments	123,074	329,300
Other debtors	7,386	1,440
	154,334	370,423

**16. Creditors: amounts falling due within one year - group**

	2023 £	2022 £
Trade creditors	54,425	17,204
Other creditors	201,753	203,023
Accruals and deferred income	17,800	18,100
Taxation and social security	35,927	44,705
	309,905	283,032

**17. Creditors: amounts falling due after one year - group**

	2023 £	2022 £
Accruals and deferred income	44,871	11,768
Taxation and social security	-	-
	44,871	11,768

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**18. Provisions for liabilities - group**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred tax on capital allowances claimed in excess of depreciation charged	71,688	54,440
	71,688	54,440

**Financial instruments - group**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	23,874	39,683
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	54,425	17,204

**19. Analysis of charitable funds - group**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
At the beginning of the year	1,259,941	-	1,259,941
Surplus for the year	4,797	-	4,797
	1,264,738	-	1,264,738

	<b>01-Aug-22</b>	<b>Transfer</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>31-Jul-23</b>
	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General fund	1,259,941	-	3,345,285	(3,340,488)	1,264,738
	1,259,941	-	3,345,285	(3,340,488)	1,264,738
<b>Restricted funds</b>					
	-	-	-	-	-
	-	-	-	-	-

**Purpose of restricted funds**

There were no restricted funds held at 31/07/2023.

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

<b>20. Analysis of net assets between funds - group</b>	<b>General fund</b>	<b>Restricted funds</b>	<b>2023 Total</b>
Fixed assets	948,362		948,362
Current assets	742,840	-	742,840
Total liabilities	(426,464)	-	(426,464)
<b>Net assets</b>	<b>1,264,738</b>	<b>-</b>	<b>1,264,738</b>
	<b>General fund</b>	<b>Restricted funds</b>	<b>2022 Total</b>
Fixed assets	503,382	-	503,382
Current assets	1,105,799	-	1,105,799
Total liabilities	(349,240)	-	(349,240)
<b>Net assets</b>	<b>1,259,941</b>	<b>-</b>	<b>1,259,941</b>

**21. Operating lease commitments - group**

At the year end date the charity had the following lease commitments:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Falling due:		
Within one year	218,535	218,535
Between one and five years	874,139	874,139
After five years	7,648,509	7,867,044
	<b>£8,741,184</b>	<b>£8,959,718</b>

The above operating lease commitments relate to school buildings.

**22. Capital commitments - group**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Contracted but not provided for in the financial statements	225,033	-

The above commitments relate to building development work that was undertaken after the year end.

**23. Transactions with Trustees and Related parties**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School): J W T Wilcox (Trustee)	24,058	22,011
Rent paid by Alleyn Court (Preparatory) Westcliff Limited (School): W D A Wilcox and N Gonzales Wilcox (Trustees) Wilcox Property LLP	46,035 172,500	46,035 172,500
Accountancy fees paid to NSO Associates LLP	24,945	-

One member of the Wilcox Property LLP is a Trustee of the Charity.

One member of NSO Associates LLP was appointed as a Trustee during the year ended 31 July 2023.

**24. Ultimate controlling party**

There is no ultimate controlling party.

**ALLEYN COURT EDUCATIONAL TRUST**  
**AUDITED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

Company No. 2737124

Registered Charity No. 1017369

**Alleyn Court Educational Trust**  
**Consolidated Financial Statements**  
**For the Year Ended 31 July 2023**

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**Alleyn Court Educational Trust**  
**Auditors Report to the Members**  
**For the Year Ended 31 July 2023**

**Opinion**

We have audited the consolidated financial statements of Alleyn Court Educational Trust for the year ended 31 July 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet and the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Alleyn Court Educational Trust**  
**Auditors Report to the Members**  
**For the Year Ended 31 July 2023**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company and group or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the sector in which the Group operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act and SORP requirements, General Data Protection Regulations (GDPR), Safeguarding, Employment and Health and Safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

**Alleyn Court Educational Trust**  
**Auditors Report to the Members**  
**For the Year Ended 31 July 2023**

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the Charities Commission and any other relevant regulators as required.

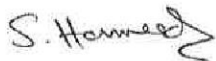
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's and group's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our work, for this report, or for the opinions we have formed.



Shahid Hameed FCA FCCA (Senior Statutory Auditor)  
for and on behalf of THP Limited  
Chartered Accountants  
and Statutory Auditors  
34-40 High Street  
Wanstead  
London E11 2RJ

Date: 30 April 2024

**Alleyn Court Educational Trust**  
**Consolidated Statement of Financial Activities (Including Income and Expenditure Account)**  
**For the Year Ended 31 July 2023**

	Note	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
<b>Income</b>					
Donations and legacies	3	8,055	-	8,055	12,405
Other trading activities	4	3,324,772	-	3,324,772	3,309,613
Investments	5	2,390	-	2,390	1,415
Other		10,068	-	10,068	5,410
<b>Total incoming resources</b>		<b>3,345,285</b>	<b>-</b>	<b>3,345,285</b>	<b>3,328,843</b>
<b>Expenditure</b>					
Charitable expenditure		14,042	-	14,042	13,523
Other expenditure	6	3,309,197	-	3,309,197	3,202,896
<b>Total resources expended</b>		<b>3,323,239</b>	<b>-</b>	<b>3,323,239</b>	<b>3,216,419</b>
<b>Net income/(expenditure)</b>		<b>22,046</b>	<b>-</b>	<b>22,046</b>	<b>112,424</b>
Taxation	11	(17,249)	-	(17,249)	(4,327)
<b>Net movement in funds</b>		<b>4,797</b>	<b>-</b>	<b>4,797</b>	<b>108,097</b>
<b>Reconciliation of funds</b>					
Total funds b/fwd as previously stated		1,259,941	-	1,259,941	1,151,844
Transfer between funds		-	-	-	-
<b>Total funds carried forward</b>		<b>1,264,738</b>	<b>-</b>	<b>1,264,738</b>	<b>1,259,941</b>

All incoming resources and resources expended derive from continuing activities.  
The statement of financial activities includes all gains and losses recognised in the year.

	Note	2022 Unrestricted funds	2022 Restricted funds	2022 Total funds
		£	£	£
<b>Income</b>				
Donations and legacies	3	12,405	-	12,405
Other trading activities	4	3,309,613	-	3,309,613
Investments	5	1,415	-	1,415
Other		5,410	-	5,410
<b>Total incoming resources</b>		<b>3,328,843</b>	<b>-</b>	<b>3,328,843</b>
<b>Expenditure</b>				
Charitable expenditure		13,523	-	13,523
Other expenditure	6	3,202,896	-	3,202,896
<b>Total resources expended</b>		<b>3,216,419</b>	<b>-</b>	<b>3,216,419</b>
<b>Net income/(expenditure)</b>		<b>112,424</b>	<b>-</b>	<b>112,424</b>
Taxation	11	(4,327)	-	(4,327)
<b>Net movement in funds</b>		<b>108,097</b>	<b>-</b>	<b>108,097</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,151,844	-	1,151,844
Prior year adjustment		-	-	-
<b>Total funds carried forward</b>		<b>1,259,941</b>	<b>-</b>	<b>1,259,941</b>

**Alleyn Court Educational Trust**  
**Consolidated Balance Sheet**  
**As at 31 July 2023**

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	13	948,362	503,382
		948,362	503,382
<b>Current assets</b>			
Debtors	15	154,334	370,423
Investments		50,000	50,000
Cash at bank and in hand		538,506	685,376
		742,840	1,105,799
<b>Creditors: amounts falling due within one year</b>	16	309,905	283,032
<b>Net current assets</b>		432,935	822,767
<b>Total assets less current liabilities</b>		1,381,297	1,326,149
<b>Creditors: amounts falling due after one year</b>	17	44,871	11,768
<b>Provisions for liabilities</b>	18	71,688	54,440
<b>Total net assets</b>		<b>1,264,738</b>	<b>1,259,941</b>
<b>Funds</b>	19		
Restricted funds		-	-
Unrestricted general funds		1,264,738	1,259,941
		<b>1,264,738</b>	<b>1,259,941</b>

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on .....29 APRIL..... 2024, and signed on its behalf



**G Reeder**  
Chair of Trustees

Company No. 2737124

**Alleyn Court Educational Trust**  
**Company Balance Sheet**  
**As at 31 July 2023**

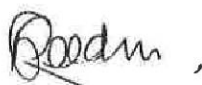
	Notes	2023 £		2022 £
<b>Fixed assets</b>				
Intangible assets	12	-		-
Investments	14	80,000		80,000
		<u>80,000</u>		<u>80,000</u>
<b>Current assets</b>				
Debtors		456,394	365,135	
Cash at bank and in hand		329,497	444,313	
		<u>785,891</u>	<u>809,448</u>	
<b>Creditors: amounts falling due within one year</b>		<u>7,799</u>	<u>9,890</u>	
<b>Net current assets</b>		<u>778,092</u>		<u>799,558</u>
<b>Total assets less current liabilities</b>		<u>858,092</u>		<u>879,558</u>
<b>Total net assets</b>		<u><b>858,092</b></u>		<u><b>879,558</b></u>
<b>Funds</b>				
Restricted funds		-		-
Unrestricted general funds		858,092		879,558
		<u>858,092</u>		<u>879,558</u>
Charitable company's surplus (deficit) for the year		<u>(21,466)</u>		<u>£84,379</u>

The notes form part of these accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 29 April 2024, and signed on its behalf

**G Reeder**  
Chair of Trustees



Company No. 2737124

**Alleyn Court Educational Trust**  
**Consolidated Statement of Cash Flows**  
**For the Year Ended 31 July 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash used in operating activities</b>		
Net movement in funds	4,797	108,097
Depreciation charge	53,333	44,687
Interest received	(2,390)	(1,415)
Decrease in debtors	216,089	(263,915)
Increase in creditors	77,224	(43,283)
<b>Net cash provided by operating activities</b>	<u>349,054</u>	<u>(155,829)</u>
<b>Cash flows from investing activities</b>		
Interest income	2,390	1,415
Purchase of tangible fixed assets	(498,314)	(27,649)
<b>Cash used in investing activities</b>	<u>(495,924)</u>	<u>(26,234)</u>
<b>Decrease in cash and cash equivalents in the year</b>	<u>(146,870)</u>	<u>(182,064)</u>
<b>Cash and cash equivalents at the beginning of the year</b>	<u>685,376</u>	<u>867,440</u>
<b>Cash and cash equivalents at the end of the year</b>	<u><b>538,506</b></u>	<u><b>685,376</b></u>

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**1. Accounting policies, judgements and key sources of estimation uncertainty**

**Company information**

Alleyn Court Educational Trust is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 75 Springfield Road, Chelmsford, Essex, CM2 6JB. The company number is 2737124.

**Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Alleyn Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**b) Basis of consolidation**

These financial statements incorporate the audited financial statements of Alleyn Court Educational Trust and its subsidiary undertaking, Alleyn Court (Preparatory) Westcliff Limited, which has the same year end, consolidated on a line by line basis.

The results of the trading subsidiary are included in the Consolidated Statement of Financial Activities.

The consolidated balance sheet represents the total assets and liabilities of the group. As permitted by section 408 of the Companies Act 2006, the income and expenditure of the parent charity is not presented as part of these financial statements.

**c) Preparation of the accounts on a going concern basis**

The charity reported a deficit for the year of £21,466. However the reserves are at a level that can sustain the running costs for a period in excess of 12 months and on that basis the charity is a going concern.

**d) Income**

Voluntary income including donations, gifts, legacies and grants of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must be used only in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has absolute entitlement.

School fee income from trading activities as a preparatory school is recognised in the same accounting period as the relevant term to which the fees relate.

Income from fundraising events run by the charity is recognised in the accounts when received.

Government grants are accounted for on a receivable basis.

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**e) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipts of economic benefits from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time of the charity is not recognised.

**f) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**g) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds comprise of income which the contributor has specified are to be solely used for particular areas of the charity's work or for a specific project being undertaken by the charity.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising events and their support and promotion costs.
- Other expenditure represents the costs of running the preparatory school.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include professional fees and governance costs which support the charity.

These costs have been included in Other expenditure.

**j) Operating leases**

The group classifies the short term lease of properties and equipment as operating leases; the title to which remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**k) Tangible fixed assets**

Individual assets costing £500 or more are capitalised at cost and depreciated over their estimated useful economic lives as follows:

- Fixtures, fittings and school equipment - 10% or 20% per annum reducing balance basis;
- Computer equipment - 20% per annum reducing balance basis;
- Leasehold land and buildings - equal annual instalments over the lease period.

**l) Intangible fixed assets**

Goodwill on acquisition of the charity's subsidiary is shown as an Intangible

Fixed Asset. Amortisation has been provided on this at a rate of 20% per annum straight line basis. The Goodwill has been fully amortised.

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**m) Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts.

**n) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of six months or less from the date of acquisition or opening of the deposit or similar account.

**o) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at the settlement amount after allowing for any discounts due.

**p) Financial Instruments**

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**q) Pensions**

The group made contributions to the Teachers Pension Scheme up to August 2022, and also to a defined contribution scheme. From September 2022 all employees under the Teachers Pension Scheme transferred to a privately administered defined contribution pension scheme.

**r) Financial Reporting Standard 102 – reduced disclosure exemption**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 7 Statement of Cash Flows for the company in the group accounts.

**Judgements and key sources of estimation uncertainty**

**Key sources of estimation uncertainty**

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

**Useful economic lives of fixed assets**

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**2. Legal status of the charity**

The company is limited by guarantee. The number of members at the end of the year was 2 (2022: 2). The liability of each member or persons ceasing to be members within one year of the company's winding up, towards payment of the company debts and liabilities contracted before cessation of membership, and winding up expenses, is limited to £1.

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

<b>3. Donations and legacies</b>	<b>2023</b>	<b>2022</b>
<b>Unrestricted</b>	<b>£</b>	<b>£</b>
Donations	8,055	12,405
	8,055	12,405
<b>Restricted</b>		
Donations	-	-
	-	-
	-	-
<b>4. Income from other trading activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
School fee income	3,324,772	3,309,613
	3,324,772	3,309,613
	3,324,772	3,309,613
<b>5. Investment income</b>		
All of the charity's investment income arises from interest bearing deposit accounts.		
<b>6. Other expenditure</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
School running costs	3,292,856	3,185,665
Governance costs	16,341	17,231
	3,309,197	3,202,896
	3,309,197	3,202,896
<b>7. Staff costs</b>	<b>2023</b>	<b>2022</b>
Total staff costs during the year:		
	<b>£</b>	<b>£</b>
Gross salaries	1,910,903	1,798,052
Social security	171,438	160,931
Pension contributions	179,716	240,482
	2,262,058	2,199,465
	2,262,058	2,199,465

No employee received emoluments of between £60,000 and £70,000 (2022:1).

One employee received emoluments of between £70,000 and £80,000 (2022:0).

No employee received emoluments of between £80,000 and £90,000 (2022:1).

One employee received emoluments of between £90,000 and £100,000 (2022:0).

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

<b>8. Staff numbers</b>	<b>2023</b>	<b>2022</b>
Total paid staff	83	87
Working full time	47	50
4.5 days per week	0	2
4 days per week	5	5
3.5 days per week	4	3
3 days per week	10	7
2.5 days per week	10	12
2 days per week	4	5
1.5 days per week	0	1
1 day per week	3	2
Full time equivalent	67	71

The average number of staff on a head count basis in the year was 79 (2022 - 76).  
At the year end date 70 (2022 - 69) of the above employees participated in pension schemes contributed to by the employer.

**9. Trustees remuneration and the cost of key management personnel**

The key management personnel of the charity comprise the Head and the Bursar of Alleyn Court School.  
The total remuneration of the key management personnel was £202,883 (2022: £189,658).

<b>10. Net incoming resources</b>	<b>2023</b>	<b>2022</b>
Net incoming resources for the year are stated after charging:	<b>£</b>	<b>£</b>
Depreciation of fixed assets	53,334	44,686
Auditors remuneration	5,400	5,400
Rental payments under operating leases	219,036	219,036

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**11. Taxation**

As a charity, Alleyn Court Educational Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The subsidiary is not exempt from tax, and provides deferred tax on the timing difference that arises on claiming capital allowances in excess of the depreciation charged on Fixed Assets.

**12. Intangible fixed assets**

	<b>Goodwill on acquisition</b>	<b>Total</b>
<b>Cost</b>		
At 1 August 2022	133,726	133,726
Additions	-	-
Disposals	-	-
At 31 July 2023	<u>133,726</u>	<u>133,726</u>
<b>Amortisation</b>		
At 31 July 2022	133,726	133,726
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 July 2023	<u>133,726</u>	<u>133,726</u>
<b>Net book value</b>		
At 31 July 2023	<u>-</u>	<u>-</u>
At 31 July 2022	<u>-</u>	<u>-</u>

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**13. Tangible fixed assets**

	School Dining Hall	2022/23 Building Works	School Equipment	Fixtures & Fittings	Total
<b>Cost</b>					
At 31 July 2022	220,405		488,163	296,357	1,004,925
Additions	-	359,898	132,072	6,343	498,313
At 31 July 2023	220,405	359,898	620,235	302,701	1,503,238
<b>Depreciation</b>					
At 31 July 2022	21,259		315,410	164,874	501,543
Charge for the year	4,408		29,035	19,892	53,334
At 31 July 2023	25,667		344,445	184,766	554,877
<b>Net book value</b>					
At 31 July 2023	194,738	359,898	275,790	117,935	948,361
At 31 July 2022	199,146		172,753	131,483	503,382

**14. Investments - company only**

	2023 £	2022 £
Loan to Alleyn Court (Preparatory) Westcliff Limited	80,000	80,000

The loan is interest free, unsecured, and with no set date for repayment.

Alleyn Court Educational Trust has a wholly owned trading subsidiary "Alleyn Court (Preparatory) Westcliff Limited" (company registration number 00513045) which is incorporated in the UK. This is a co-educational day preparatory school for children up to age 11.

**15. Debtors - group**

	2023 £	2022 £
Trade debtors	23,874	39,683
Prepayments	123,074	329,300
Other debtors	7,386	1,440
	154,334	370,423

**16. Creditors: amounts falling due within one year - group**

	2023 £	2022 £
Trade creditors	54,425	17,204
Other creditors	201,753	203,023
Accruals and deferred income	17,800	18,100
Taxation and social security	35,927	44,705
	309,905	283,032

**17. Creditors: amounts falling due after one year - group**

	2023 £	2022 £
Accruals and deferred income	44,871	11,768
Taxation and social security	-	-
	44,871	11,768

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

**18. Provisions for liabilities - group**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred tax on capital allowances claimed in excess of depreciation charged	71,688	54,440
	71,688	54,440

**Financial instruments - group**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	23,874	39,683
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	54,425	17,204

**19. Analysis of charitable funds - group**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
At the beginning of the year	1,259,941	-	1,259,941
Surplus for the year	4,797	-	4,797
	1,264,738	-	1,264,738

	<b>01-Aug-22</b>	<b>Transfer</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>31-Jul-23</b>
<b>Unrestricted funds</b>	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
General fund	1,259,941	-	3,345,285	(3,340,488)	1,264,738
	1,259,941	-	3,345,285	(3,340,488)	1,264,738
<b>Restricted funds</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	-	-	-	-	-
	-	-	-	-	-

**Purpose of restricted funds**

There were no restricted funds held at 31/07/2023.

**Alleyn Court Educational Trust**  
**Notes to the Financial Statements**  
**For the Year Ended 31 July 2023**

<b>20. Analysis of net assets between funds - group</b>	<b>General fund</b>	<b>Restricted funds</b>	<b>2023 Total</b>
Fixed assets	948,362		948,362
Current assets	742,840	-	742,840
Total liabilities	(426,464)	-	(426,464)
<b>Net assets</b>	<b>1,264,738</b>	<b>-</b>	<b>1,264,738</b>
	<b>General fund</b>	<b>Restricted funds</b>	<b>2022 Total</b>
Fixed assets	503,382	-	503,382
Current assets	1,105,799	-	1,105,799
Total liabilities	(349,240)	-	(349,240)
<b>Net assets</b>	<b>1,259,941</b>	<b>-</b>	<b>1,259,941</b>

**21. Operating lease commitments - group**

At the year end date the charity had the following lease commitments:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Falling due:		
Within one year	218,535	218,535
Between one and five years	874,139	874,139
After five years	7,648,509	7,867,044
	<b>£8,741,184</b>	<b>£8,959,718</b>

The above operating lease commitments relate to school buildings.

**22. Capital commitments - group**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Contracted but not provided for in the financial statements	225,033	-

The above commitments relate to building development work that was undertaken after the year end.

**23. Transactions with Trustees and Related parties**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Pension paid by Alleyn Court (Preparatory) Westcliff Limited (School): J W T Wilcox (Trustee)	24,058	22,011
Rent paid by Alleyn Court (Preparatory) Westcliff Limited (School): W D A Wilcox and N Gonzales Wilcox (Trustees) Wilcox Property LLP	46,035 172,500	46,035 172,500
Accountancy fees paid to NSO Associates LLP	24,945	-

One member of the Wilcox Property LLP is a Trustee of the Charity.

One member of NSO Associates LLP was appointed as a Trustee during the year ended 31 July 2023.

**24. Ultimate controlling party**

There is no ultimate controlling party.