



TOOLS FOR SELF RELIANCE

TOOLS FOR SELF RELIANCE (MILTON KEYNES)
(A Company Limited by Guarantee)

TRUSTEES ANNUAL REPORT & ACCOUNTS
FOR THE YEAR TO
31 MARCH 2021

Registered Company Number: 02779982
Registered Charity Number: 1017363

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A Message from our Chair

This year's Annual Report from the Board of Tools for Self-Reliance Milton Keynes is necessarily brief.

Just before the start of the financial year 2020-21, the Workshop was closed down as a result of the Covid-19 pandemic to comply with Government requirements at the time.

During the ensuing months, in order to protect the health and welfare of the staff and residents at Camphill Milton Keynes Communities, the Workshop remained unavailable to the Charity, but, as restrictions eased in November, it was used only by residents of Appleyard House at Camphill as a Wellbeing Workshop, allowing them to remain in their 'bubble'. Some of the residents cleaned tools as normal for the Workshop, but others did other activities according to their individual wishes.

Sadly, Michael Waddell, who had served as Workshop Supervisor for over a year, left the employment of Camphill in January. We were fortunate that Luke Wiseman was released to cover the supervision of the Workshop while it continued to serve the needs of the Appleyard House residents, and when it re-opened as a Tools for Self-Reliance Workshop in the Spring of 2021.

During the year, it was not possible to send refurbished tools to Netley Marsh, and, in any case, the people at Netley Marsh had previously indicated that they had a surfeit of tools that they could not dispose of and asked that no more tools should be sent for the time being. As a result, a backlog of refurbished tools accumulated at the Workshop, taking up storage space.

In addition, it became clear that many people had used the Covid-19 lockdown as an opportunity to clear out their domestic workshops and garages and were looking for a place to deposit their old tools. So, once the Workshop was able to receive items again, a large stock of tools awaiting refurbishment quickly built up.

One of our Trustees, Bob Williams, continues to take every opportunity to identify tools with a potential auction value which provides a steady and valuable source of income to the Charity, amounting to £3,612 in the year.

The Charity continues to work in close partnership with Camphill Milton Keynes Communities and relies on its support in terms of financial backing and the employment of the Workshop Supervisor.

As a result, the Board is pleased to report a healthy financial position at the year end. During the year, our income totalled £32,294, and our expenditure totalled £29,260, giving a surplus on the year of £3,034, and a balance at the year-end of £33,086.

The Workshop was closed to our faithful band of Thursday evening volunteers throughout the year, and we were pleased to welcome them back in July 2021.

The Board met virtually as required throughout lockdown and I am grateful for their continued support and commitment.

One of our founding trustees and my predecessor as Chair, Revd David Moore, has indicated his wish to stand down from the Board at this year's Annual General Meeting. We are indebted to David for setting up the Charity in the first place and for his dedication and commitment ever since. We wish him a long and happy retirement and assure him of a warm welcome whenever he wants to visit the Workshop.

Luke Wiseman has also indicated a wish to retire at the end of 2021, and we are deeply indebted to Luke for his frequent cover of the supervisor's role at the Workshop during illness or absence of the incumbent over

the years, and most recently as Interim Workshop Supervisor following Mikey's resignation. Luke's ability and love of saw-sharpening is legendary!

Camphill has have recently appointed a new permanent Workshop Supervisor, Adam Beesley, and added upcycling to his role. We welcome Adam and wish him well during his time with us.

Tools for Self-Reliance provides worthwhile employment and social interaction for our residents, and, in a time of continued uncertainty, we are providing an essential service to enhance their lives. It is imperative that charities such as ours do all that they can to meet the needs of people for whom certainty and stability are so important.

John Moffoot
Chair

Reference and Administrative Details

Incorporated	In England on 15 January 1993
Company Registration Number	02779982 (England & Wales)
Charity Registration Number	1017363 (England)
Directors / Trustees	J Moffoot (Chair) J Elsmore J Montgomery D Moore D Peddie P Williams RJ Williams
Secretary	
Project Manager	A Beesley
Registered Office	Michael's Akyre Sterling Close Pennyland Milton Keynes MK15 8AN
Bankers	CAF Bank Limited Kings Hill West Malling Kent ME19 4TA
Independent Examiner	Mrs A Trotter Greenways Wood Lane Aspley Guise Bedfordshire MK17 8ES

Objectives and Activities

Objects

"To relieve poverty amongst the people of the underdeveloped areas of the world by the provision of hand and other tools and equipment and to advance the education and training of adults with special needs as a result of learning disabilities or mental handicap by facilitating and encouraging their active involvement in the work."

Tools for Self Reliance (Milton Keynes) [TFSR (MK)] was established in 1989 through a partnership between two independent and distinct charities:

Tools for Self Reliance Ltd (TFSR) and Camphill Milton Keynes Communities Ltd (CMKC).

TFSR provides tools and training to artisans in developing countries. CMKC is a supported living community for adults with learning difficulties (Residents).

A small workshop was established to refurbish hand tools and ran entirely on voluntary effort until 1993 when it became both a Registered Company and a Registered Charity. The same year a full-time worker was appointed to co-ordinate its work. Continuous training provides our employees and volunteers with the necessary skills enabling each and every one to contribute, no matter what level of ability they have.

Activities

In pursuit of our objects the charity undertakes the following activities;

1. To provide a workshop where adults with learning difficulties and local volunteers can work together refurbishing old tools. The workshop is led by a full-time Manager together with a part-time assistant and CMKC volunteers, our dedicated team collating and co-ordinating its activities. As part of this process, participants receive training in woodwork and metalwork skills in a sheltered and therapeutic environment.

Benefit Achieved

In the year ended 31 March, over 25 volunteers came to our Workshop each week, almost all of whom had learning difficulties as well as, in several instances, a physical disability. While with us they were able to learn new skills refurbishing tools and gaining practical experience of working as part of our team. We accommodate anyone who can safely participate in our activities.

In addition, there is a team of over 8 weekly evening volunteers from the wider community who also renovate tools, focusing on tasks not suited to day volunteers.

2. To collect and receive unwanted hand tools and refurbish them, returning the tools to a working condition. To involve, where possible, individuals and local organisations such as schools, Churches and Rotary Clubs.

Benefit Achieved

We provide donors with a responsible way to dispose of their unwanted tools, some of which have been in the family for many years and as a result have sentimental attachments. By doing this they are able to participate in a project that benefits disadvantaged people in developing countries and here in the UK.

3. To donate kits of refurbished tools to community and co-operative groups, mainly in Africa, in response to specific requests which come to us from the national Tools for Self Reliance and occasionally individual local and international projects.

Benefit Achieved

During the year there were capacity and distribution issues at the UK hub which, together with Covid restrictions through the year have seen us accumulate finished tools awaiting despatch.

When setting objectives, Trustees acknowledge that the charity is a Public Benefit Entity and give due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 guidance on public benefit.

Achievements and Performance

The charity in pursuit of its objects continues to provide support of adults with learning disabilities by providing a facility where they can be supported to socialise and gain work experience in a therapeutic workshop. This provision is provided to both existing CMKC residents and extended to several eligible local service users from all backgrounds. In parallel the charity's donations of refurbished tool kits provide individuals and groups with the equipment to develop their community in developing countries.

For over twenty years we have operated a workshop where volunteers, most of whom have a learning disability, have learnt new skills refurbishing hand tools which are then made up into kits that are sent to help disadvantaged people mainly in Africa. TFSR (MK) has now supplied 768 kits comprising approximately 51,700 tools to recipients in sixteen different countries.

The TFSR Workshop at CMKC

CMKC provides TFSR (MK) with accommodation, free of charge, in its main workshop building on the Pennyland estate. It also provides heat and light to these facilities. The workshop area of 90 sq.m is mainly occupied by workbenches. A small part of the workshop is used to store tools both before and after refurbishment. A stock system enables us to offer a wide choice of work to everyone in the workshop consistent with their abilities and aspirations and also enables us to respond to requests for kits more rapidly. A former garage of 33 sq.m is used to store non-refurbished tools. The 18 sq.m office also allows for storage of valuable equipment and records. A major refurbishment of the workshop was completed in the previous year enhancing working conditions for those participating in the project.

Workshop Overview including the impact of Covid

During the year over 30 different people from the Milton Keynes and surrounding area have freely given their time and effort to refurbish tools in our workshop for between one and five sessions per week. Of these, half come from CMKC, the remainder from the wider local community. Our workshop is open for eight half day sessions each week. All volunteers receive training and guidance that enable them to work as part of a team, refurbishing tools to a standard of which we are all proud. The tools provide the recipients with service for many years.

Usually, each Thursday evening, several people living locally make use of the workshop facility to run a refurbishment session. This group undertakes more of the specialist refurbishment tasks. In addition several Rotary and Lions groups would have spent an evening in our workshop refurbishing tools and learning more about our activities.

The shadow of Covid impacted workshop operations during the year as lock down restrictions were implemented and then eased. The day to day operations continued in various forms as CMKC volunteers were able to attend the workshop as it was part of the wider CMKC community, external volunteers and visitors restricted for most of the year.

The Trustees extend their sincere thanks to all the volunteers who have given their time freely to the charity and ultimately to its beneficiaries.

Financial Review

The activities for the year of report have generated a surplus of £3,033 which was in line with Trustees' expectations. The impact of Covid had no material affect on the charity other than a reduction in the level of donations.

The following notes cross-refer to the Statement of Financial Activities (SoFA) and Balance Sheet (BS).

Income

Major funding for the year has been received from the Camphill Milton Keynes Communities, the balance comprising donations from Rotary groups, Churches, individuals and the sale of scrap/surplus tools.

Expenditure

The general level of expenditure has been maintained at a similar level to previous years after considering the full year effect of the workshop manager cost.

Balance Sheet

There was no significant movement in the Balance Sheet to highlight other than the effect of the result on cash and reserves. Capital expenditure of £939 during the year related to IT equipment. Depreciation is shown in note 10.

Financial Reserves & Going Concern

The declared policy of the Board is to seek to hold the equivalent of one year's expenditure in unrestricted reserve to ensure a measure of continuity and allow the project to continue without immediate financial support. At March 2021 unrestricted reserves stand at just over 13 months expenditure. It is the intention of Trustees to maintain this capacity. At year end the charity held reserves of just over £33,000 and Trustees have no uncertainty as to the charity's ability to continue as a going concern.

Key Risks and uncertainties

The Board has assessed the major risks to which TFSR (MK) is exposed, and is satisfied that systems are in place to mitigate exposure to these risks. A detailed assessment has been made of the potential risks to which the residents, co-workers and staff may be exposed to in the workshop and suitable policies and procedures to minimise these risks have been put in place. These are reviewed regularly by Trustees.

TFSR (MK) will in the forthcoming year formalise a Risk Register identifying various risks set against control and mitigation procedures. These cover key areas such as Charity Law, Governance, Operations, Health and Safety, Finance and Reputation and are reviewed and agreed annually by Trustees.

Future Direction and Objectives

The current activities of the charity will continue as is, in pursuit of our objectives.

Trustees are agreed in focussing on increasing income year on year, the sale of surplus tools and donations targeted as areas of growth.

Structure, Governance & Management

Structure

TFSR (MK) is a private company limited by guarantee and has no share capital. Membership comprises current and former volunteers, staff & trustees. The extent of their liability as members of the company on a winding up is limited to a maximum of £1 each. TFSR (MK) is also registered as a charity with the Charities Commission.

Governance

TFSR (MK) is governed by its Memorandum and Articles of Association, the current document being adopted by members in December 1992. Control is exercised by the Board of Trustees consisting of individuals who have an interest in the charity's objectives, be it as a volunteer and/or the charity ethos.

The Board maintains an open recruitment policy and will consider appropriate and eligible applicants recommended by trustees, volunteers or management. New Trustees will undergo a selection/induction process providing insight into the role, charity ethos, finance, operations, residents, volunteers and staff. This will typically involve attendance at a Trustees meeting, interview, desktop research, shadowing management and involvement in support/workshop operations.

The Board may co-opt new members between Annual General Meetings, their appointment being confirmed by the members at the next Annual General Meeting. One third of members are required to retire by rotation each Annual General meeting and may offer themselves for re-election.

The Board meets quarterly to review and progress charity business. The Workshop Manager is usually in attendance to provide feedback to Trustees regarding his workshop report. Where appropriate the Board will also meet on an ad hoc basis as and when a decision is required.

Management / Staff / Volunteers

The day to day management of TFSR (MK) is delegated to the Project Manager within terms of delegation approved by Trustees. He is assisted by a part-time assistant and, together with volunteers, they operate the workshop six hours daily Monday to Thursday offering support to adults with learning disabilities. Trustees review the remuneration of all employees annually with effect from 1 April taking into account performance, charity finances, UK economic indicators and local government/charity sector comparatives.

Without the continuing support of all our volunteers we could not operate the charity nor provide the support to our beneficiaries year on year. They volunteer from many backgrounds and contribute their individual skills, talent and experience to all that we do.

Trustees wish to note their thanks to the charity's management, staff and volunteers for their invaluable contribution to TFSR (MK).

Related Party & Co-operation/relationships with other organisations

No Trustees receive remuneration or other benefit from their work with the charity. The charity updates its Related Party Transactions Register annually and in the current year of account there are none to report.

Charities Aid Foundation (CAF) –

CAF provides a banking service for both current and deposit funds.

Camphill Milton Keynes Communities Ltd (CMKC) –

TFSR (MK) depends on CMKC to provide a workshop, storage and office area. CMKC also provides a substantial portion of TFSR (MK)'s income (2021 £27,596, 2020 £27,596) to fund the running of the workshop. By offering this day service many of CMKC's residents elect to volunteer in our workshop. CMKC also provides the services of one of their employees as TFSR (MK)'s Project Manager Monday to Thursday, CMKC charging salary and NI costs to the charity as detailed in note 3 below (2021 £19,189, 2020 £18,869).

Tools for Self Reliance (TFSR) –

TFSR (MK) is not a branch of TFSR but works in partnership with this national organisation, which provides details of tool kits needed to support projects for community and co-operative groups in a number of African countries and undertakes the shipment of TFSR (MK)'s completed kits overseas.

Covid and lockdown restricted the physical support from organisations sympathetic to our services, the normal interaction curtailed through the year. The charity continues to receive donations from several local Church groups, Rotary and Lions Clubs. A number of these groups would have spent an evening in our workshop refurbishing tools and learning at first hand more about our activities and we welcome their return in the current year. The workshop receives regular visits from groups and people delivering tools and those wishing to learn more about the project first-hand.

The Trustees would like to thank all the individuals and local groups who have provided a steady supply of old tools, without which our team of volunteers would be idle and unable to supply kits to artisans in developing countries.

Custodian Trusteeship

During the period of report there were no assets held.

Grant-making

During the year the charity undertook no grant-making activities.

Trustees thank Mrs A Trotter for undertaking the independent examination of the Trustees report and account for the year.

Tools for Self Reliance (Milton Keynes) - Statement of the Board of Trustees Responsibilities

The Board (who are also directors of Tools for Self Reliance (Milton Keynes) for the purposes of company law) is responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Board to prepare accounts for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing these accounts, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the accounts comply with the Companies Act 2006. It is also responsible for safeguarding the assets of TFSR (MK) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Board is aware, there is no relevant information of which the independent reviewer is unaware; and the Board has taken all steps that it ought to have taken to make its members aware of any relevant information and to establish that the independent reviewer is aware of that information.

By Order of the Board of Trustees



Mr D Peddie
Trustee

Dated: 4 November 2021

Independent Examiner's Report to the Members and Trustees of Tools for Self Reliance (Milton Keynes)

Company Reg No 02779982 / Charity Reg No01017363
Accounts for the year ended 31 March 2021
Set out on pages 10-15

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Mrs A Trotter
Greenways
Wood Lane, Aspley Guise
Bedfordshire, MK17 8ES

Dated: 14th December 2021

TOOLS FOR SELF RELIANCE (MILTON KEYNES)

(a Company Limited by Guarantee)

**Statement of Financial Activities (incorporating income and expenditure account)
for the year ended 31st March 2021**

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2020	TOTAL 2020
	Note	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2a	1,074	-	-	1,074	3,313
Charitable activities	2c	31,208	-	-	31,208	30,155
Other trading activities		-	-	-	-	-
Investments	2b	12	-	-	12	24
TOTAL		32,294	-	-	32,294	33,492
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable activities	3	29,260	-	-	29,260	29,257
Other		-	-	-	-	-
TOTAL		29,260	-	-	29,260	29,257
Net income/(expenditure) before investment gains/(losses)		3,033	-	-	3,033	4,235
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		3,033	-	-	3,033	4,235
Transfers between funds						
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		3,033	-	-	3,033	4,235
Reconciliation of funds:						
Total funds brought forward		29,633	420	-	30,053	25,818
Total funds carried forward	12	32,666	420	-	33,086	30,053

TOOLS FOR SELF RELIANCE (MILTON KEYNES)
(a Company Limited by Guarantee)

Balance Sheet as at 31st March 2021

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2021	TOTAL 2020
		£	£	£	£	£
Fixed assets						
Intangible assets		-	-	-	-	-
Tangible assets	10	704	-	-	704	17
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total Fixed Assets		704	-	-	704	17
Current assets						
Debtors	11	13,798			13,798	6,899
Cash at bank and in hand		29,898	420	-	30,318	23,137
Total Current Assets		43,696	420	-	44,116	30,036
Creditors: amounts falling due within one year	11	(11,734)	-	-	(11,734)	-
<i>Net current assets/(liabilities)</i>		31,962	420	-	32,382	30,036
Total Assets less Current Liabilities		32,666	420	-	33,086	30,053
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total Net Assets or Liabilities		32,666	420	-	33,086	30,053
Funds of the Charity:						
Endowment funds		-	-	-	-	-
Restricted income funds	13	-	420	-	420	420
Unrestricted funds		32,666	-	-	32,666	29,633
Revaluation reserve		-	-	-	-	
Fair value reserve		-	-	-		
Total Funds	14	32,666	420	-	33,086	30,053

These financial statements were approved by the Board on 4 November 2021

For the year ending 31/03/21 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.



D Peddie, Trustee

Registered Company Number: 02779982

Registered Charity Number: 1017363

The accompanying notes form part of these financial statements

Notes to the Financial Statement, 31st March 2021

1. Accounting policies

Basis of accounting

The accounts have been prepared in accordance with

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Charities Act 2011.
- the Companies Act 2006.
- the charity, not being considered a large charity under the Charities SORP(FRS102), has not prepared a cash flow statement.

Preparation of the accounts on a going concern basis – the Trustees do not anticipate any threats to the immediate future of the charity for the next twelve to eighteen months and on this basis the charity is a going concern.

The charity constitutes a public benefit entity as defined by FRS 102.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their useful lives as follows:

Computer equipment	25% straight line
Motor vehicles	25% on reducing balance
Tools & equipment	25% on reducing balance

Tool donations

The value of old tools and sewing machines received for refurbishment are not reflected in these accounts. Refurbished kits of equipment are distributed by national TFSR who account for them in their annual Financial Statements in accordance with SORP.

At 31st March 2021 hundreds of refurbished tools were in stock, an estimated notional value at £1,000.

2. Income

Donations are accounted for when received by the company. Other income is accounted for on an accrual basis as far as it is prudent so to do.

a) Donations

Various donations from individuals and groups amounted to £1,074 (2020 £3,313).

b) Interest

The interest earned on the CAF Bank current and deposit accounts has not been apportioned between the unrestricted and restricted funds as only £420 remains in restricted funds at year end. There is no separate bank account for each restricted fund.

c) Charitable Activities

Income from charitable activities is all unrestricted and comprises:

	<u>2021 £</u>	<u>2020 £</u>
• CMKC – project support	27,596	27,596
• Tool Sales	3,612	2,519
• Scrap Sales	-	40
• Other	-	-
	<u>31,208</u>	<u>30,155</u>

3. Expenditure on Charitable Activities

Expenditure on charitable activities is all unrestricted and comprises:

	2021	2020
	£	£
Payroll	6,850	6,850
Employee costs recharged from CMKC	19,189	18,869
Pension	114	-
Administration	866	820
Transport/Motor	-	40
Repairs	510	534
Workshop Materials	207	604
Insurance	1,012	1,036
Depreciation – IT equipment	235	119
Depreciation – Tools & Equipment	17	5
Miscellaneous Expenditure	260	380
	29,260	29,257

4. Transport & Shipping

This covers the fuel costs of collecting donated tools, disposal of scrap, and delivery of the completed kits to the distribution hub at Netley Marsh.

5. Salary / Employee Recharge from Camphill Milton Keynes Communities

The total salary cost for the year, including National Insurance and pension contributions was £6,964 (2020 £6,850). This includes the amounts identified in notes 6 & 7 below for Fund-raising and Administration.

6. Fund-raising

For 2020/2021 no costs were re-allocated from Salary as time spent was considered insignificant (19/20 nil).

7. Administration.

Management and administration costs relate to telephone and postage, printing, stationery, and other related costs. The Trustees give all their time free of charge.

8. Operating Surplus / (deficit)

	2021	2020
	£	£
Operating surplus / (deficit) is stated after charging		
Staff cost	6,964	6,850
Depreciation of tangible fixed assets (see Note 9)		
Owned assets	252	124

9. Taxation

As a registered charity, the company has no liability for Corporation tax under section 505 of the Income and Corporation taxes Act 1988.

10. Tangible fixed assets

	Motor Vehicle	Computer Equipment	Tools and Equipment	Total
Cost or valuation	£	£	£	£
31 March 2020	7,260	3,202	10,505	20,967
Additions	0	939	0	939
Disposals	-7,260	-3,202	0	-10,462
Total to				
31 March 2021	0	939	10,505	11,444
Depreciation				
31 March 2020	7,260	3,202	10,488	20,950
Charge for the year	0	235	17	252
Disposals	-7,260	-3,202	0	-10,462
Total to				
31 March 2021	0	235	10,505	10,740
Net Book amount				
31 March 2021	0	704	0	704
31 March 2020	0	0	17	17

11. Creditors & Debtors: amounts falling due within one year

	2021 £	2020 £
Creditors	<u>11,734</u>	-
Debtors	<u>13,798</u>	-

The above balances are monies owed to and from CMKC.

12. Reconciliation of movement in funds

	2021 £	2020 £
Surplus/ (deficit) for the financial year		
transferred to funds	3,033	4,235
Opening funds	<u>30,053</u>	<u>25,818</u>
Closing funds	<u>33,086</u>	<u>30,053</u>

13. Restricted Funds

Movement in Resources

	<u>1 April 2020</u>	<u>Donations</u>	<u>Interest</u>	<u>Outgoings</u>	<u>31 Mar 2021</u>
i Tool	0	0	0	0	0
ii Workshop Improvements	420	0	0	0	420
	420	0	0	0	420

The interest value is derived as explained in note 2b.

i **Tool fund**
No activity during the year

ii **Workshop Improvement**
No expenditure during the year

14. Accumulated Funds

1 April 2020	30,053
Retained surplus / (deficit) for the year	<u>3,033</u>
31 March 2021	<u>33,086</u>

Being:

Restricted Funds	420
Unrestricted Funds	<u>32,666</u>

15. Related Party Transactions

D Peddie and J Moffoot, Trustees of TFSR (MK) are respectively an employee and trustee of Camphill Milton Keynes Communities Ltd, that charity providing £27,596 of support (2020 27,596).

No Trustees claimed expenses nor received paid remuneration or any other benefit from an employment with the charity.

During the year 1 Trustee donated £150 (2020: 1, £158) without condition.

16. Company Status

The company is limited by guarantee. It is also a registered charity with the allocated number 1017363.