

Bristol Association for Neighbourhood Daycare Ltd
Report of the Board of Management and Independently Examined
Financial Statement for the Year ended 31st March 2024

Company Reg. No. 2784577 Charity Reg. No. 1017307

Origin of the Organisation

The Bristol Association for Neighbourhood Daycare Ltd (BAND Ltd) is a registered charity that promotes the provision of care facilities for children outside of school hours. It was established in 1978 in response to the Finer Joint Action Committee report, which recognised that one of the most basic needs for working / training parents is to care for school aged children outside of school hours. Such facilities enable parents /carers to work or train full time, thus supporting the family unit to become independent, support the local economy and offer a safe and stimulating place for children to go.

Governing Document

BAND Ltd is a charitable company limited by guarantee, incorporated on 28th January 1993 and registered as a charity on February 11 1993. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is governed by a management Committee. All Members retire each year at the Annual General Meeting but are eligible for re-election. No person can hold the office of Chairperson for more than 3 years in succession. Members of the Management Committee are Directors of the company and Charity Trustees and guarantee to contribute £1 in the event of the winding up of the company. There were nine guarantors as at 31st March 2024.

The Board of Management

Those who served on the Board of Management and as Trustees during this period were as follows:

Sandra Meadows	Concetta Marotta
Rebecca Clevett	Alice Webber
Wendy Weston	Cassie Holland
Sharon Carstairs	Izzy Ruddick
Ashley Stanton	

The Board of Management's Responsibilities

All members of the Management Committee are advised of their responsibilities both as Trustees of the charity and as directors of the Limited company. Company law requires the board who are also charity trustees to prepare financial statements of each financial year which gives a true and fair view of the company affairs and of the surplus or deficit of the company for the period. The Board is required to:

- select suitable accounting policies and apply them consistently
- make judgement and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for the taking reasonable steps for the prevention of fraud and other irregularities.

Organisational Structure

The Management Committee meet at intervals of approximately one month to consider reports on the operation of the organisation and to decide on any policy or management issues which may have arisen. In addition, various Members, through appointment to sub committees or personal involvement, assist in the direction and management of the organisation. The elected Chairperson and other members are regularly contacted for the support and assistance in day-to-day operations.

The company currently employs 8 staff and has approximately 150 autonomous member groups that provide service to approximately 10,000 families. Member groups offer direct services to children and young people in the Bristol area. Affiliated members offer indirect services to children, young people and their families, or are based outside the Bristol area and share BAND's overall aims and have an interest in the field of play, childcare and related services.

Risk Management

The Management committee and senior staff maintain a careful oversight of the Organisation's financial and administrative procedures in order to identify and rectify any weaknesses. Consideration is also given to the risks which might arise from the current financing of the organisation. Systems and procedures exist to minimise the risks the charity faces. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions. Policies and procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors and users of the service as far as the charity may be liable.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are listed below and are undertaken to further our charitable purpose for the public benefit.

Services Provided By BAND Ltd

Demand for our services clearly shows that high quality, accessible childcare remains a basic need for many parents / carers, in particular lone parents and those on low incomes. Sustaining these childcare services in the current economic climate with many parents struggling with the cost of living crisis, means that while demand for childcare is high, providers are still dealing with the financial impact of the pandemic, Brexit and the resulting recruitment crisis and as a result scrutinising the viability of their services.

Through our active participation in network and fora locally and regionally BAND promotes high quality childcare, in addition we have supported members by offering the following services:

Development Support

A comprehensive range of advice and support for new childcare providers or those wishing to expand their existing childcare services, including: market research, locating premises, forming a management body, Ofsted registration compliance and other legislative requirements, financial planning and budgetary support, generating income from fundraising, fees and grants from charitable trusts, central and local government.

Maintaining High Standards

BAND supports members in meeting and exceeding minimum legal standards through a range of over 250 model policies and procedures covering topics including: safeguarding and promoting children's welfare, premises and equipment, organisation and documentation. BAND's staff support members in developing and implementing these model policies to ensure they are appropriate to their setting and that their services are run to the highest standards. Full member groups are monitored annually to ensure standards are being maintained and are supported through financial health checks, post AGM checks and regular liaison with the settings management and staff. Our close liaison with Bristol City Council's Early Years Consultants (EYC's) team allow us to track their Quality Improvement Framework grades and offer complementary or additional support as appropriate. Childcare providers are offered Pre-Ofsted inspection checks to ensure they are legally compliant and meet expected standards.

Employment Of Staff

BAND offers support with recruitment and selection of staff, interview procedures, drafting of job descriptions, induction and supervision programmes and meeting legislative requirements. We also accept recruitment adverts for publication on our website and promotion through our social media, mailings to members and display in the foyer of our building.

Funding Support

Members can access support from BAND staff to assist with their fundraising and long term financial sustainability. We can offer advice on fees and salary structures, assist with the preparation of budgets, financial forecasts, the implementation of appropriate financial procedures and the drafting of funding applications. In addition, members can access our funding database of nearly over 150 trusts and charities that support services to children and young people. Details of new funding sources and ideas appear in each issue of BAND News and our 'Funding Your Way' guide available on our website offers support and advice on generating income.

Training

We offer a comprehensive range of training courses to support continuous professional development covering a broad range of topics in the field of playwork and childcare, including: Child Protection, First Aid, Makaton and Inclusion. In total 55 courses were offered during the year, offering nearly 750 places of which 90% were booked and 95% of participants attended, many courses being full with lengthy waiting lists within days of being advertised. Since the beginning of the pandemic in 2020 c.50% of BAND's course have been offered online.

Workshops

We delivered 20 workshops for Out of School settings on the topics of Origami and Clay. Attended by more than 400 children the workshops were very well received with each setting being left with a 'goodie bag' of equipment to allow staff and children to continue with the activity and develop it further.

Insurance

Full members can access employer's liability, public liability and contents insurance with additional cover available on request.

Criminal Records Checks

BAND is a contracted umbrella organisation to the Disclosure & Barring Service (DBS) and can offer DBS checks to members wishing to check paid or voluntary staff who are not covered by statutory checking requirements. We are currently processing around 30 checks per month for approx. 50 organisations. We kept up to date with changing requirements of the DBS system and planned changes and cascaded this information to providers via direct mailing, BAND News and social media.

Loan Equipment

A library of around 400 titles on subjects relevant to play and childcare is available on loan to member groups. There is also a small stock of play equipment which includes: giant Jenga, Connect 4, Ker-Plunk and Snakes and Ladders, Mehendhi, Milagros and Encaustic Art Kits, Sport Bags and Musical Instruments, Sewing and Pond Dipping kits. Successful fundraising efforts during the year have allowed us to replace and add to this bank of equipment.

Mediation and Crisis Support

Advice and signposting for members when things go wrong, available by phone and email during office hours with personal visits often out of hours by request.

Networking

Local, regional, national and international news via a bi-monthly publication BAND News, an e-bulletin with hard copies available on request. In addition, we've published regular information mailings, email alerts and updates on the BAND website. We continue to develop a social media profile and have a growing number of followers/views on Facebook, Twitter, Blogger and YouTube.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are no funds available for long term investments. At present funds are retained in an interest bearing bank account from which operating expenses are withdrawn daily.

Reserves Policy

It is the policy of the Management Committee to achieve and maintain a level of 'free reserves' sufficient to allow the organisation to continue in operation for a short time in the event of any loss of current contracts, while seeking alternative finance. A realistic level of reserves for this purpose is considered to be between two to six months gross expenditure (£75,241 to £225,726 for 2023/24). Free reserves at 31 March 2023 amounted to £238,340.

Financial Review

Expenditure during 2023/24 amounted to £451,446 [2023: £425,555] against total income of £478,201 [2023: £442,165] resulting in a net surplus of £26,755 [2023: surplus of £19,610].

The General Revenue Reserve was £138,340 in surplus at 31st March 2024 [2023: £101,969] while the level of other designated reserves was £100,000 [2023 £100,000]. The net total of free reserves at 31st March 2024 was therefore £238,340 [2023: £201,969] which exceeds the Reserves Policy of BAND Ltd referred to previously in this Report.

A set of accounts is included in the Annual Report and the statutory accounts are available on request.

Achievements and Performance

Overall demand for all our services has continued to be high, with many providers struggling to maintain services following the ending of lockdown restrictions but growing pressure from the cost of living crisis. Many also face the challenge of a recruitment crisis meaning they are struggling to recruit and retain staff while costs steadily increase due to rising inflation.

The Development and Support Team continued to work with settings and individuals across the Private, Voluntary, Independent and Maintained Sectors. Our Annual Member's Survey showed that 93% of those accessing support from BAND's D&S team rated them as Very Good or Excellent.

Although there was no allocation of funding by Bristol City Council in this year for the general development of childcare places due to financial restraints, BAND supported providers to develop 84 new early years places and 280 out of school places across the city in Nurseries, Pre-schools, Afterschool Clubs and Holiday Playschemes. A total of 364 new childcare places were created, the vast majority resulting from providers expanding their services, Our Annual Member's Survey showed that 100% of those accessing start up support from BAND's rated it as Very Good or Excellent.

We have supported setting's staff and management groups with a whole range of issues including recruitment and selection of staff, policy reviewing, budgeting and safeguarding.

In addition to this BAND has continued to be involved in a number of other major pieces of work. We've worked closely with the City Council over the development and rollout of their Safeguarding Audit and the rollout of their Childcare Sufficiency Assessment for the Out of School sector. We continued to take an active role in the City Council Project Group to oversee and implement the fourth year rollout of c.1.8 million pounds of government funding as part of the Holiday Activities & Food (HAF) initiative, supporting children in receipt of free school meals during the 2023-24 school holidays. We also delivered safeguarding training to support staff working in HAF funded settings and undertook monitoring of service delivery in HAF settings.

We've liaised closely with Bristol City Council's Early Years Consultants team which has allowed us to identify providers who may need additional support and target joint or complementary action with the EYC team. We've also been active partners in the Councils' Recruitment and Retention Forum, working with key regional players aiming to develop and implement strategies to tackle the recruitment crisis.

We have supported groups to ensure that they continue to offer provision of the highest quality whilst being affordable for parents and enjoyable for children. To support this we've continued to play an active role in the Bristol Standard for Play, acting as mentors, directly supporting the sign up of providers to this Quality Assurance system, offering guidance and advice through the submission process and working on the development of the Outdoor Space audit.

We saw a steady number of applications for membership and as a result agreed and welcomed 10 new members.

Our enthusiastic and dedicated voluntary Management Committee, worked hard throughout the year to manage the overall running of the organisation.

Plans for Future Periods

We will continue to maintain services and develop new ones in responses to the changing demands of the play and childcare sectors. Service delivery will be based on take up of and feedback from existing services offered and undertaken with close liaison with the local authority and other key partners.

New services will reflect emerging trends, local, regional and national initiatives and legislative changes.

All service delivery and development will recognise the current and projected economic climate and work to ensure that services are sustainable. To this end we will continue to try and diversify our funding base.

Statement Of The Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out above.

In accordance with company law, as company’s directors, the Management Committee certify that:

- So far as they are aware, there is no relevant information of which the company’s independent examiner is unaware, and
- As directors of the company they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information

Independent examiner

The independent examiner has expressed their willingness to be re-appointed.

Approved by the Board of Management and signed on their behalf by

Wendy Jane Weston
Director. Signed by:
Wendy Jane Weston
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Date: 5/12/2024

Bankers: Lloyds Ltd: 102, Regent Street, Kingswood, Bristol BS12 2HT	Independent Examiner: Dick Maule, The Cross House South Woodchester GL5 5EL
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Independent Examiner's Report to the Trustees of Bristol Association for Neighbourhood Daycare Limited

I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA
The Cross House, South Woodchester GL5 5EL
Date 6/12/2024

Signed by:

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Bristol Association for Neighbourhood Daycare Limited

Statement of Financial Activities [including Income and Expenditure Account]
for the year ended 31st. March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	2023 £
Income					
Donations		80	-	80	5,161
Membership		4,581	-	4,581	5,284
Investment income		8,542	-	8,542	2,370
Training, refunds and other income		24,509	30,381	54,890	66,871
Income from charitable activities					
Grants and contracts		<u>266,610</u>	<u>148,498</u>	<u>415,108</u>	<u>362,479</u>
Total Income		<u>304,322</u>	<u>178,879</u>	<u>483,201</u>	<u>442,165</u>
Expenditure	[8]				
Charitable activities		251,578	184,011	435,589	407,414
Fund raising		<u>15,857</u>	<u>-</u>	<u>15,857</u>	<u>15,141</u>
Total Expenditure		<u>267,435</u>	<u>184,011</u>	<u>451,446</u>	<u>422,555</u>
Net income/[expenditure]		36,887	(5,132)	31,755	19,610
Reconciliation of funds					
Transfers between reserves		(516)	516	-	-
Total funds brought forward		<u>201,969</u>	<u>187,443</u>	<u>389,412</u>	<u>369,802</u>
Total funds carried forward		<u>238,340</u>	<u>182,827</u>	<u>421,167</u>	<u>389,412</u>

Bristol Association for Neighbourhood Daycare Limited

Balance Sheet as at 31st. March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	(3)		-	277	
Current assets					
Debtors and prepayments	(4)	40,203		3,430	
Cash at bank and in hand		<u>405,133</u>		<u>411,430</u>	
		445,336		414,860	
Current liabilities					
Creditors: amounts falling due within 12 months	(6)	<u>(24,169)</u>		<u>(25,725)</u>	
Net Current assets			<u>421,167</u>	<u>389,135</u>	
Net assets			<u>421,167</u>	<u>389,412</u>	
Unrestricted funds					
General Funds	(2)		138,340	101,969	
Designated Funds			100,000	100,000	
Restricted funds	(2)		<u>182,827</u>	<u>187,443</u>	
Total Funds			<u>421,167</u>	<u>389,412</u>	

For the year ended 31st March 2024:

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard [FRS]102.

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The financial statements were approved and authorised for issue by the trustees on dated:-

and signed on their behalf by: Wendy Jane Weston

dated:- 5/12/2024

On behalf of the Trustees

Signed by:

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Bristol Association for Neighbourhood Daycare Limited

Notes to the accounts for the year ended 31st. March 2024

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year except for SORP compliance changes.

(a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Bristol Association for Neighbourhood Daycare Limited

Notes to the accounts for the year ended 31st. March 2024

(1) Principal Accounting Policies

(e) Fixed assets

Tangible assets are written off over the expected useful life of the asset on the straight line basis at 20% per annum. Tangible assets with an acquisition value below £1,500 are written off in the year of acquisition.

(f) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

(g) Pensions

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

Bristol Association for Neighbourhood Daycare Limited**Notes to the accounts for the year ended 31st. March 2024****(2) Movements in funds**

	Balance 1st. April 2023 £	Income £	Expenditure £	Balance Transfers £	Balance 31st. March 2024 £
Unrestricted funds					
Designated Fund					
Consultancy and professional fees	14,000	-	-	-	14,000
Maternity, sickness and redundancy	<u>86,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,000</u>
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
General Fund	<u>101,969</u>	<u>304,322</u>	<u>(267,435)</u>	<u>(516)</u>	<u>138,340</u>
Restricted funds					
Playworkers Forum	6,829	-	(155)	-	6,674
PAWS	17,848	5,705	(8,013)	-	15,540
DBS	1,284	-	-	-	1,284
CC/CM Training	3,742	-	(210)	-	3,532
Training	31,102	18,974	(24,474)	8,791	34,393
L3 Playworker	3,044	2,200	(2,229)	-	3,015
A2YO - dev rev fund	43,382	-	-	-	43,382
Bristol Standard	12,350	-	(3,366)	-	8,984
Playful Bristol	1,879	-	-	-	1,879
Trust Grants	3,378	-	(263)	-	3,115
Training Officer	17,913	-	(9,122)	(8,791)	-
Playful Bristol Lottery	3,600	9,600	(12,810)	-	390
LA CPD	17,706	60,000	(75,955)	-	1,751
Sensory Equipment	5,754	-	(118)	-	5,636
Sensory Truck	11,350	-	(4,848)	-	6,502
ACF	3,973	65,800	(42,448)	-	27,325
Inclusion Training	-	16,600	-	516	17,116
Closed Group donations	<u>2,309</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,309</u>
	<u>187,443</u>	<u>178,879</u>	<u>(184,011)</u>	<u>516</u>	<u>182,827</u>

Bristol Association for Neighbourhood Daycare Limited**Notes to the accounts for the year ended 31st. March 2024****(2) Movements in funds: prior year comparatives**

	Balance 1st. April 2022 £	Income £	Expenditure £	Balance Transfers £	Balance 31st. March 2023 £
Unrestricted funds					
Designated Fund					
Consultancy and professional fees	38,000	-	-	(24,000)	14,000
Maternity, sickness and redundancy	<u>86,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,000</u>
	<u>124,000</u>	<u>-</u>	<u>-</u>	<u>(24,000)</u>	<u>100,000</u>
General Fund	<u>53,176</u>	<u>303,709</u>	<u>(278,916)</u>	<u>24,000</u>	<u>101,969</u>
Restricted funds					
Playworkers Forum	7,174	-	(345)	-	6,829
PAWS	7,498	12,850	(2,500)	-	17,848
DBS	1,284	-	-	-	1,284
CC/CM Training	4,122	-	(380)	-	3,742
Training	17,110	22,872	(8,880)	-	31,102
L3 Playworker	3,124	1,215	(1,295)	-	3,044
A2YO - dev rev fund	46,907	-	(3,525)	-	43,382
Bristol Standard	15,631	-	(3,281)	-	12,350
Playful Bristol	1,472	807	(400)	-	1,879
Trust Grants	17,494	7,124	(1,327)	(19,913)	3,378
Training Officer	-	-	-	17,913	17,913
Playful Bristol Lottery	-	10,800	(7,200)	-	3,600
LA CPD	33,221	70,288	(85,803)	-	17,706
Sensory Equipment	5,754	-	-	-	5,754
Sensory Truck	11,350	-	-	-	11,350
ACF	18,176	12,500	(28,703)	2,000	3,973
Closed Group donations	<u>2,309</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,309</u>
	<u>192,626</u>	<u>138,456</u>	<u>(143,639)</u>	<u>-</u>	<u>187,443</u>

Bristol Association for Neighbourhood Daycare Limited

Notes to the accounts for the year ended 31st. March 2024

(3) Tangible Assets

	equipment £
Cost:	
balance brought forward	54,555
additions	<u>-</u>
	<u>54,555</u>
Depreciation	
balance brought forward	54,278
charge for the year	<u>277</u>
	<u>54,555</u>
Net book value at 31st. March 2024	<u>-</u>
Net book value at 31st. March 2023	<u>277</u>

(4) Debtors

	2024	2023
	£	£
Sundry prepayments and debtors	<u>40,203</u>	<u>3,430</u>

(5) Capital commitments and contingent liabilities

There are none at 31st March 2024.

(6) Creditors and accruals

VAT	16,161	18,340
Trade Creditors	6,608	6,235
Accruals	<u>1,400</u>	<u>1,150</u>
	<u>24,169</u>	<u>25,725</u>

(7) Status

The company is a registered charity [no. 1017307] and a company limited by guarantee [no. 02784577]

Bristol Association for Neighbourhood Daycare Limited**Notes to the accounts for the year ended 31st. March 2024****(8) Expenditure**

	Total 2024	Total 2023
	£	£
Wages	268,178	254,574
Conferences, workshops and meetings	474	331
Refreshments	780	706
Police checks and agency costs	5,913	9,266
Equipment (non capital)	538	206
Training courses delivery	45,213	38,767
Miscellaneous expense	839	1,783
Rent and rates	17,933	27,584
Heat & light	2,560	4,274
Cleaning and Janitorial	1,380	1,410
Postage, stationery & printing	865	1,335
Staff and volunteer training	129	562
Telephone	1,148	2,596
Photocopier	3,870	4,201
I T Support	5,914	5,591
Publications	143	1,088
Depreciation Expense	277	334
Insurance Expense	17,079	14,593
Accounts, bookkeeping & payroll	4,788	3,533
Professional Fees	2,364	1,200
Bank Charges	86	87
Grants / donations to groups	9,122	-
Premises maintenance	887	2,496
Irrecoverable VAT	1,811	1,344
Access to Childcare	42,448	28,703
Independent examination	850	850
	<u>435,589</u>	<u>407,414</u>
Fund raising	<u>15,857</u>	<u>15,141</u>

Bristol Association for Neighbourhood Daycare Limited**Notes to the accounts for the year ended 31st. March 2024****(9) Employee information**

	2024	2023
Number of employees	9	9

The average weekly number of employees during the year were calculated on the basis of average weekly head counts.

No employee received emoluments of more than £60,000.

	£	£
Salaries and wages	241,725	229,330
Pension costs	9,392	8,836
Social security costs	<u>17,061</u>	<u>16,408</u>
	<u>268,178</u>	<u>254,574</u>

Key management personnel

The total employee benefits of key management personnel were £75,041 [2023: £72,496]

(10) Related party and Trustee information

	2024	2023
	£	£
Trustees remuneration and expenses	<u>-</u>	<u>-</u>

The trustees received no remunerations and were not involved in any related party transaction.

(11) Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Current assets	162,509	100,000	182,827	445,336
Current liabilities	<u>(24,169)</u>	<u>-</u>	<u>-</u>	<u>(24,169)</u>
Net assets at 31st March 2024	<u>138,340</u>	<u>100,000</u>	<u>182,827</u>	<u>421,167</u>

Bristol Association for Neighbourhood Daycare Limited**Notes to the accounts for the year ended 31st. March 2024****(12) Prior year SOFA****Statement of Financial Activities [including Income and Expenditure Account]
for the year ended 31st. March 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	
	2023	2023	2023	2022
	£	£	£	£
Income				
Donations	3,661	1,500	5,161	1,505
Membership	5,284	-	5,284	5,339
Investment income	2,370	-	2,370	136
Training, refunds and other income	39,619	27,252	66,871	42,081
Income from charitable activities				
Grants and contracts	<u>252,775</u>	<u>109,704</u>	<u>362,479</u>	<u>360,161</u>
Total Income	<u>303,709</u>	<u>138,456</u>	<u>442,165</u>	<u>409,222</u>
Expenditure				
Charitable activities	263,775	143,639	407,414	424,554
Fund raising	<u>15,141</u>	<u>-</u>	<u>15,141</u>	<u>14,664</u>
Total Expenditure	<u>278,916</u>	<u>143,639</u>	<u>422,555</u>	<u>439,218</u>
Net income/[expenditure]	24,793	(5,183)	19,610	(29,996)
Reconciliation of funds				
Transfers between reserves	-	-	-	-
Total funds brought forward	<u>177,176</u>	<u>192,626</u>	<u>369,802</u>	<u>399,798</u>
Total funds carried forward	<u>201,969</u>	<u>187,443</u>	<u>389,412</u>	<u>369,802</u>