
Financial Statements of Spanish Gospel Mission

A company limited by guarantee

Registered number: 02775700

Registered charity number: 1017224

31 December 2023

Financial Statements of Spanish Gospel Mission
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**Spanish Gospel Mission
Company Information**

Directors

D. Cogman
J. Thackeray
W. P. Thackeray
S Nobbs
C. L. Pomeroy
P. Pomeroy
T. Jones
J. Higgins

Secretary

D. Cogman

Bankers

National Westminster Bank PLC
14 Market Place
Brigg
Lincolnshire
DN20 8ES

Solicitors

Pothecary & Barrett
70 St George's Square
London
SW1V 3RD

Registered office

12 Winchester Road
Colchester
England
CO2 7LH

Registered number

02775700

Registered charity number

1017224

The directors present their twenty-ninth Annual Report and Financial Statements of the Company for the year ended 31 December 2023.

Objectives and Activities

The Mission is established for the advancement of evangelical Christianity in Spain. To this end it supports financially, practically and in prayer the activities of its sister organization Misión Evangélica Española.

These aims are carried out through pastoral and evangelistic work in 3 churches in Spain and through the operation of the Mission House, a Christian conference centre.

We believe these aims are of public benefit. These included:

- Sunday services at the 3 churches in Spain which are open to everyone.
- Other Bible-based activities in these churches.
- The distribution of a twice-yearly magazine and a monthly prayer update to supporters of the Mission in the UK.

Structure, Governance and Management

The Company is a registered charity under a Trust Deed registered with the Charities Commission.

The Memorandum and Articles of Association set this out. We also have a set of Principles and Practices which cover some of the day-to-day matters affecting the running of the Mission.

Selection of Trustee Board Directors:

First and foremost we look for those who are evangelical Christians with an interest in the proclamation of the gospel in general and in Spain in particular. Within those parameters our aim is to have a balance of skills and experience appropriate to the work of the Mission. Suitable candidates are generally drawn from those with whom we have had previous contact in a variety of ways.

The following persons served as directors of the Company during the year:

Mrs J. Thackeray
W. P. Thackeray
S. Nobbs
C. L. Pomeroy
D Cogman
P Pomeroy
T. Jones (appointed 11 April 2023)
J. Higgins (appointed 11 April 2023)

All Directors are members of the Company and guarantee to contribute to the assets of the Company in the event of it being wound up such amounts as may be required not exceeding £1.

Achievements and Performance

The Mission continues to support pastoral and evangelistic work in three evangelical churches in Spain as well as similar work in a number of other locations where there is no formal church connection.

The Risks to the Charity

There is a risk to the Charity in being dependent on donations being received by cash, cheque and standing order, but there are no systems to control this.

The geographical areas of operation and the scope of the work carried out by the Mission are such that we do not believe that our workers are subject to any risks over and above those of everyday life.

Financial Review

The trustees have established a reserves policy whereby the unrestricted funds are sufficient to cover 3 months' overhead expenses. However, as the Mission relies entirely on voluntary donations the degree to which this is achieved fluctuates.

Plans for Future Periods

We continue to review plans for the future development of the work of the Mission. There are many areas of Spain with little or no clear gospel witness and our desire would be to extend the work into these areas. However, as has always been the case, we wait upon God to call men and women to serve Him in Spain and when that happened we would determine, in consultation with the workers in Spain, where such additional personnel could be best used.

Reference and Administrative Details

Name of the charity: Spanish Gospel Mission

Registered charity number: 1017224

Registered office address: 12 Winchester Road, Colchester, CO2 7LH

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with:

- the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime; and
- The Charities Statement of Recommended Practice: Small Charities and SORP 2005.

This report was approved by the board on 20 April 2024 and signed on its behalf.



S. Nobbs
Director

Spanish Gospel Mission
Statement of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Gross income of continuing operations		140,980	6,140	147,120	42,275
Non-charitable income	4	627	0	627	7
Total incoming resources		141,607	6,140	147,747	42,282
Resources expended		53,414	5,607	59,022	51,810
Net incoming resources for the year		88,193	533	88,725	(-9,528)

The Statement of Financial Activities is to be read in conjunction with the Notes to the Financial Statements, which form part of the financial statements.

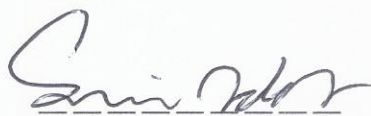
Spanish Gospel Mission
Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	0	0
Current assets			
Debtors	6	2,728	3,416
Cash at bank and in hand		93,611	4,198
		<u>96,339</u>	<u>7,614</u>
Creditors: amounts falling due within one Year	7	0	0
Net current assets		<u>96,339</u>	<u>7,614</u>
Net assets		<u>96,339</u>	<u>7,614</u>
Represented as Income funds			
Designated income funds	8	5,207	4,675
Unrestricted income funds	9	91,132	2,939
Total funds		<u>96,339</u>	<u>7,614</u>

The Balance Sheet is to be read in conjunction with the Notes to the Financial Statements, which form part of the financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



S. Nobbs
 Director

Approved by the board on 20 April 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The Financial Statements follow the recommendations in the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

Voluntary income

Voluntary income is received by way of donations and gifts, and is recognised in full in the Statement of Financial Activities in the period in which it is received.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Restricted funds

Restricted funds relate to donations and/or legacies received in respect of designated gifts.

2 Employees

The Company does not have any employees of its own.

The Company does contribute (by way of donation) to the direct employment costs of employees of its sister organisation Misión Evangélica Española ("MEE"). The employees of MEE are referred to as workers in these financial statements.

At the end of the year there were 0 MEE workers and 0 volunteers in Spain (2022: 0 workers and 0 volunteers). No worker earns more than £60,000 per annum. There are 2 volunteers in the UK (2022: 2).

3 Taxation

The Company is a registered charity and the results of its normal activities are not liable to corporation tax.

Spanish Gospel Mission

4 Operating profit	2023	2022
	£	£
This is stated after charging:		
Accountancy fees	0	0
	<hr/>	<hr/>
Non-charitable income: bank interest received	627	7
	<hr/>	<hr/>

5 Not Used

6 Debtors	2023	2022
	£	£
Opening debtors	3,416	3147
Correction of opening balance	0	269
	<hr/>	<hr/>
Restated at 1 January	3,416	3,416
Increase /(Decrease) in debtors	-688	0
	<hr/>	<hr/>
Closing debtors	2,728	3,416
	<hr/>	<hr/>

Other debtors comprise gift aid receivable in respect of voluntary donations.

7 Creditors: amounts falling due within one year	2023	2022
	£	£
	<hr/>	<hr/>
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>

8 Designated fund	2023	2022
	£	£
At 1 January	4,675	3,264
Correction of opening balance	0	269
	<hr/>	<hr/>
Restated at 1 January	4,675	3,533
Restricted donations received	6,140	6,890
Restricted donations spent	(-5,607)	(-5,748)
	<hr/>	<hr/>
At 31 December	5,207	4,675
	<hr/>	<hr/>

9 Unrestricted income funds	2023	2022
	£	£

Spanish Gospel Mission

At 1 January	2,939	15,755
Surplus/(Deficit) for the year	88,193	(-12,816)
At 31 December	<u>91,132</u>	<u>2,939</u>

Other debtors comprise gift aid receivable in respect of voluntary donations.

Spanish Gospel Mission
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds	Notes
	2023 £	2023 £	2023 £	2022 £	
Incoming resources					
Voluntary income					
Donations and gifts	32,616	0	32,616	42,275	
Designated Donations and gifts	0	6,140	6,140		
Legacies	105,886	0	105,886		
Gift Aid Claim	3,166	0	3,166		
Increase /(Decrease) in debtors	(-688)	0	(-688)		
Investment income	140,980	6,140	147,120	42,275	
Bank interest received	627	0	627	7	
Total incoming resources	141,607	6,140	147,747	42,282	
Resources expended					
Donations for costs of Mission Evangelical Espanola					
Workers' wages	51,282	0	51,282	42,555	
Gifts to workers	0	5,607	5,607	5,748	
	51,282	5,607	56,889	48,303	
Overhead expenses					
Insurance	222	0	222	568	
Printing and stationery	1,389	0	1,389	956	
Expenses	324	0	324	0	
Bank charges including currency conversions	162	0	162	193	
	2,097	0	2,097	1,717	
Support costs in Spain					
	0	0	0	0	
Governance costs					
Other legal and professional	35	0	35	1,745	
Accountancy fees	0	0	0	45	
	35	0	35	1,790	
Total resources expended	53,414	5,607	59,022	51,810	
Net outgoing financial resources for the financial year	88,193	533	88,725	(-9,528)	

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Michael Clements
10 Neale Drive
Greasby
Wirral
Merseyside
CH49 1SL

16 September 2024

Mr Trevor Jones
Treasurer to Spanish Gospel Mission
8 Harvey Avenue
Greasby
Wirral
Merseyside
CH49 1RT

Dear Mr Jones

Independent Examiner's Report on the Accounts of Spanish Gospel Mission for the Year to 31 December 2023

Further to your request, I confirm that I am prepared to act as the Independent Examiner for the Spanish Gospel Mission accounts of the Trust for the year ended 31 December 2023 on the basis of the Directions of the Charities 2011 Act. I also confirm that I shall charge no fee for this work.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities 2011 Act).

It is my responsibility to:

- examine the accounts under section 145 of the Charities 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an

audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities 2011 Act

have not been met; and to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yours faithfully



Michael Clements