

The Friends of St James Mission and School
Nyamandhlovu
Registered Charity no 1017217
Income and expenditure account for year ended
31st December 2023

2022	INCOME	2023
300.00	Charities Trust	250.00
738.63	Churches. (See Note 1)	226.63
8,646.00	Individuals (See Note 2)	7,594.00
15,882.46	Charities (See Note 3)	9,010.00
0	Amazon Europe	5.00
0	Easy Fundraising	30.25
1,221.90	Christmas card sales in year. (See Note 4)	3,072.93
100.00	Clinic	100.00
330.00	Cash Donations	259.00
14.71	Interest	197.37
0	Gift Aid reclaimed from HMRC (See note 5)	4,653.29
275.00	Paypal Giving	00
0	Marmalade sales	124.00
27,508.70	TOTAL INCOME	25,522.47
	EXPENDITURE	
31,005.51	To St James Mission and School, Nyamandhlovu	29,718.40
16,079.42	Comprised of Bursaries	
3,538.20	Pre School Salary	
9,114.58	Feeding Fund	
162.96	Clinic	
260.74	Uniform 7 Bursary girls	0
606.22	Stationery 7 Bursary girls	0
0	Exam Fees 3 x 4th Form girls	
659.99	Teachers transport. See note 6	0
583.40	Zim. admin costs See note 7	
139.52	Bank Charges	84.00
325.45	Christmas card production	403.20
20.11	AGM Food Expenses	0
00	Website Domain renewal fee	0
359.00	Hygiene supplies	0
00	Gift to account examiner	0
31,849.59	Total expenditure in year	30,205.60
<u>27,508.70</u>	Total income in year	<u>25,522.47</u>
4,340.89	Excess of expenditure over income	4,683.13

Capital Accounts as at 31st December 20202 Closing balances

Accounts	31/12/ 2022	31/12/2023
Barclays Everyday Saver	29,183.22	20,030.45
Barclays Community	<u>4,782.43</u>	<u>9,256.52</u>
Totals	33,965.65	29,286.97

Notes to the Balance Sheet

Note.1. Churches. Ipswich Road URC was the only church to support FSJMS in 2023. In 2022 donations were also received from West Moors PCC, Chailey PCC, North Newnton PCC.

Note 2. Individuals . £6,934..00 came via Standing Orders, £660 via personal cheques

Note.3. Total comprised of:-
£2,500 The Camelia Trust
£1,700 Children Fist International (Sponsorship of Natalie, London Maraton).
£ 500 Stockwell Trust
£1,360. Fellowship of St John, Leadenhall Street London
£1,000 Society of the Sacred Mission
£ 850 Children First International (Sponsorship of Lydia, Bournemouth Half Marathon).
£ 100 Broad Charity
£ 1,000 The Oak Trust

Secretary's Report: April 2023 – March 2024

The committee has met five times by video conference.

Committee Meeting held on 16.6.23 by video conference

Fr. Ncube had sent progress reports for the bursary girls. Some students were struggling with their grades, possibly due to the closure of St. James for long periods of time during the pandemic.

Fr. Ncube had also emailed to say that some girls had left St. James as their families could no longer afford the fees. Sibó explained that the Zimbabwean dollar had suddenly plummeted and many people were struggling to pay for basic needs. Salaries were paid in local currency and these had not increased so many families were affected. Stephen had replied expressing his concern and explaining that FSJMS would continue to do as much as it could.

It was apparent that without Chris' fundraising charity work, FSJMS would not be able to meet its commitments. The average monthly income from donors, without charities contributing, was approximately £1,000, giving an annual income of £12,000. This meant that expenditure was greatly outstripping income. A very generous donation of £2,500 had been received from The Carmela & Ronnie Pignatelli Foundation

The Term 2 transfer comprised: Bursaries for nine girls, Feeding Fund, Pre-School salary, Honorarium and transport costs to the bank. A donation of £50 had very kindly been sent for the Clinic and it was agreed to check with the Clinic if they required anything urgently.

Sarah had checked the Government website: UK Sanctions List Zimbabwe, to ensure that FSJMS was not in contact with any person or organization on the current list of designated persons.

Sponsorship from the London Marathon had raised £1,700 which was excellent. Lydia was going to run the Marathon for FSJMS in 2024 and was already training hard for the event.

Committee Meeting held on 22.9.23 by video conference

It was good to hear that Sister Dorcas was still working at the Clinic. She had said that the usual funds were needed for the Clinic.

The Gift Aid claim had been made for 2020 and £1,544.40 had been received which was excellent. Two generous donations had been received: £1,360 from The Fellowship of St. John and £500 from The Stockwell Trust.

Alan had made a three-year comparison of the annual sums received from Supporters' standing orders. It could be seen that income had increased slightly even though the supporter base had slightly decreased. The income from charities fluctuated from year to year and expenditure continued to outstrip income. Interest rates had increased which was beneficial and might encourage supporters to increase their donations.

The Term 2 transfer had been made: £8,857.83 and bank charges: £28. The Term 3 transfer was due to be made soon. Sarah had checked the UK Sanctions List Zimbabwe to ensure that FSJMS was not in contact with any person or organization on the list.

Janice was thanked very much for designing a beautiful Christmas card. They would also be suitable to be used throughout the year.

Minutes of Committee Meeting held on 24.11.23 by video conference

Chris was going to visit Sibio in Zimbabwe in January 2024 and they planned to visit St. James for two days. This would be a good opportunity to reinforce the commitment and trust that FSJMS had in St. James, but also to remind the school that resources were limited.

A donation of £100 had been kindly sent for the Clinic. Sister Dorcas had said that the Clinic needed a machine to test blood sugar so Sibio and Chris would be able to follow this up during their visit.

Income was stable but costs had increased. Gift Aid for 2021 and 2022 had recently been received and The Oak Trust had kindly made a donation. The Term 3 transfer had been the only expense.

The accounts for 2022 had been examined and a declaration of correctness had been issued by the examiner. The Charity Commission Annual Return had also been completed and submitted online.

Fr. Ncube had emailed regarding new bursary students in 2024 which the committee discussed. FSJMS would already be supporting nine bursary girls, including two in the L6. It was agreed that Forms 1-4 were the priority. Part-scholarships seemed a good idea, so that there could be match-funding with other agencies and maybe some parents could also give a contribution or the PTA. This might mean that more students could be supported. It was also agreed that girls from St. James Primary School were still the priority.

Minutes of Committee Meeting held on 12.1.24 by video conference

Alan had sent the end of year balance sheet to the committee and was thanked very much for all his hard work. A total of £9,010.00 had been received from charities thanks to Chris' great efforts. The Christmas card sales had also been excellent, raising £3,072.93 and Janice was thanked very much. A good amount of interest had been received on the current account which covered the bank charges and the Gift Aid claim for three years was also a substantial amount. However, expenditure was still outstripping income as total income received: £25,522.47 and total expenditure: £30,205.60. The committee accepted the accounts and was happy for Alan to submit them to the examiner for verification.

Alan and Alison had been very busy completing the Due Diligence Review for Barclays Bank. Chris always checked that the charities she contacted were registered with the Charity Commission and would ensure that Alan had their charity numbers for his records.

During their visit to St. James, Chris and Sibö expected to meet all of the bursary pupils, visit the Clinic and see the Feeding Scheme in action. In Bulawayo they hoped to meet the staff at the Diocesan office and also to meet up with some of the Alumni.

It was agreed to hold the AGM on 6th April in Poole and to have the same format as 2023. The social afternoon would include a report of the visit to St. James.

Alison had been contacted by an IPSOS researcher looking at small charities and one topic raised was cyber-attacks. The committee realized the importance of having a cyber-attack policy and this would be discussed at a future meeting.

Minutes of Committee Meeting held on 8.3.24 by video conference

The Term 1 transfer had not been made yet as information regarding the bursary fees was still required from Fr. Ncube. It was understood that one Form 4 bursary pupil had not returned to 6th Form as she had come to live in England with her family. Chris confirmed that all of the current bursary pupils, apart from one, had attended St. James Primary School.

Sister Dorcas at the Clinic had said that a Kidney Function Testing Kit and an Iron Testing Kit were both needed but apart from that, the Clinic was well-stocked. These could be purchased with the funds which had been kindly sent for the Clinic.

The Annual Accounts for 2023 had been examined and approved by an independent examiner. Donations had been kindly given by Chailey PCC: £136.57, Children First International: £350 and SMB Trust: £1,000. Chris was thanked very much for her fundraising work.

The Term 1 funds for the Feeding Scheme had been sent as these were needed at the beginning of term. It would be good to have more contact regarding the Scheme and hopefully this would happen when the new Acting Headteacher was appointed.

When the Feeding Scheme transfer was made, there was a transfer fee of £28. However, hopefully this would change in the future as Barclays was considering online accounts for charities due to the closure of many bank branches.

Sarah had checked the Government website: UK Sanctions List Zimbabwe, to ensure that FSJMS was not in contact with any person or organization on the current list of designated persons.

All the arrangements were in place for the AGM. Chris and Sibon were going to write a short report on their visit to St. James and Chris was planning to do a Power Point presentation. Hopefully some of the Alumni would be able to join.

Sarah Spencer, Secretary

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19th February 2024

I have looked at the financial records of Friends of St James Mission and School, Matabeleland, Zimbabwe for the year 2023 and found no irregularities. All income and expenditure is recorded correctly and accurately and can be accounted for.

APoate.

*Anne Poate,
Treasurer, Friends of MS Purbeck
Assistant treasurer St James Church, Poole*