

Charity registration number 1016998

**RECREATION AND EASY ACCESS FOR DISABLED YOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	V Codrington S Dilena N Evans D J Hill G E Morgan M Morgan S Connor D Campbell
Charity number	1016998
Principal address	Korus House 6-8 Colne Road Twickenham Middlesex TW1 4JR
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Woking Surrey GU24 9SF
Bankers	NatWest - Walton-on-Thames 73 High Street Walton - on - Thames KT12 1DW

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

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RECREATION AND EASY ACCESS FOR DISABLED YOUTH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to raise money to help young people with disabilities play sport and take part in healthy activities for fun and fitness. The charity is run entirely by volunteers. For over two decades the charity has helped hundreds of children, teenagers and young adults with grants for a variety of sports equipment, including racing wheelchairs, basketball wheelchairs, blind cricket equipment, access ramps, bespoke prosthetics, seated skis, team kits, racing gloves, specialist hearing aids, gym equipment, bicycles, swimming lessons, riding lessons, facilities and transport and ponies. The trustees are unanimously of the belief that the grants made by the charity have an often life-changing impact on the life and well-being of the beneficiary.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The year of 2023 has been a year of development and planning for the future at the charity Recreation and Easy Access for Disabled Youth.(REAdY). The Strategic Plan formulated in the year of 2022 is slowly being implemented and with newly appointed Trustees to the board, has proved to be a positive step forward for the charity.

I have continued in my role as Chairman for the 2nd year, as part of the planned 3 year term in this position. I hope to spend the 3rd year transitioning to the future Chairman, with the continuing support from the other Trustees for which I am grateful. The formal appointment of two new Trustees to the board has added to the diversity of the charity. Nathan Graham, who had previously organised the 24hour Bikathon (as a volunteer) in support of REAdY was appointed as a trustee. Nathan works within the sport and leisure industry, owning his own personal training company and gym.

Justine Herridge, daughter to Colin Herridge, a formal founder Trustee of the charity was also appointed to the board. With her background of freelance event management and an independent travel agent, Justine will be beneficial for future planning of fund-raising events and bringing new ideas to the charity. We are looking forward to 2024 with enthusiasm!

The Strategic Plan has helped in spreading the word about what we do and has assisted in expanding our grant applications coming from different sports. Over the year of 2023 we received 26 applications and awarded £13,883.10 in grants to disabled young people.

The Colin Herridge Memorial lunch held in February 2023 helped educate and promote REAdY and was supported by sporting legends. This along with the Colin Herridge Memorial Golf Day at Fulwell Golf Club held on 6th April 2023, raised much needed funds for the charity. The golf day was an amazing event which was assisted by having had such great weather on the day and fantastic organisation by the golf club and the trustees. At the end of the year Fulwell Golf Club Captains announced that they had chosen REAdY as their sponsored Charity for the year of 2024, for which we are highly appreciative. We are looking forward to working with them through 2024 and to build a legacy in promoting golf for disabled youngsters. I look forward to reporting on our progress on this in next year's report.

Looking to the future, the charity is still aiming to diversify in methods of fund raising, looking at sponsorship, and introducing new Patrons to the charity from differing sporting backgrounds.

The current financial position is very stable with the balance sheet showing a healthy level of liquid cash available for awarding of grants at the balance sheet date and into the foreseeable future. As mentioned previously during 2023, 26 grants were awarded to young people amounting to a total of £32,645.50.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The future of the charity looks extremely healthy, and we are looking forward to fruitful and an exciting 2024, with the hope of broadening the Charity's work and introducing new sports to disabled youngsters. The 2024 Para Olympic Games, where unusual sports are viewed, will give inspiration to young people in knowing that they can achieve their dreams.

Financial review

At the balance sheet date the charity's reserves stood at £106,211 (2022: £99,527).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum of £5,000. The charity does not have any fixed costs so this level of reserves is considered sufficient.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was formed by a declaration of trust dated 14 January 1993 as amended by a deed executed 6 January 2005, as amended by the deed dated 16 November 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

V Codrington
S Dilena
N Evans
D J Hill
G E Morgan
M Morgan
S Connor
D Campbell

Details of method of recruitment and appointment of trustees

On the nomination of an individual as a prospective trustee the charity observes a systematic approach for trustees to review and consider the individual's personal profile and carrying out any appropriate verifications. Due consideration is given to the skills and experience the individual may contribute to the charity's work and also in terms of maintaining a balance and diversity within the board of trustees.

Trustees and volunteers

After giving over a decade of loyal service to REAdY it is with regret that I report the formal resignation of Mr. Jeff Thomas as a trustee. He has been instrumental in the organisation and continuity of the READY Charity Golf Day at Fulwell Golf Club every year. On behalf of the board of trustees I convey to Jeff my sincere gratitude and warmest wishes.

It is with a heavy heart to inform of the sad passing of Colin Herridge on 28th February 2022. He was an esteemed trustee whose involvement with the charity dates back to its' inception in 1993. All trustees and volunteers extend their heartfelt sympathy to Colin's family.

Details of organisational structure

The charity has a straightforward structure with a board of trustees running the charity with the assistance of a Honorary Treasurer and a Honorary Secretary who provide their service on an voluntary basis.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

Moira J Morgan

Moira J Morgan (Oct 30, 2024 18:24 GMT)

M Morgan

Trustee

Date: **30/10/2024**

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RECREATION AND EASY ACCESS FOR DISABLED YOUTH

I report to the trustees on my examination of the financial statements of Recreation and Easy Access for Disabled Youth (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde (Oct 31, 2024 08:35 GMT)

F J Wilde FCCA DChA

Warner Wilde Limited

4 Marigold Drive

Bisley

Woking

Surrey

GU24 9SF

Dated: 31 October 2024

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	29,849	32,015
Investments	4	1,423	244
Total income		<u>31,272</u>	<u>32,259</u>
Expenditure on:			
Raising funds	5	6,362	5,779
Charitable activities	6	18,226	42,969
Total expenditure		<u>24,588</u>	<u>48,748</u>
Net income/(expenditure) and movement in funds		6,684	(16,489)
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>99,527</u>	<u>116,016</u>
Fund balances at 31 December 2023		<u>106,211</u>	<u>99,527</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		107,429		115,113	
Creditors: amounts falling due within one year	12	<u>(1,218)</u>		<u>(15,586)</u>	
Net current assets			<u>106,211</u>		<u>99,527</u>
The funds of the charity					
Unrestricted funds	13		<u>106,211</u>		<u>99,527</u>
			<u>106,211</u>		<u>99,527</u>

The financial statements were approved by the trustees on **30/10/2024**

Moira J Morgan

Moira J Morgan (Oct 30, 2024 18:24 GMT)

M Morgan
Trustee

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Recreation and Easy Access for Disabled Youth is a charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently measured at the cash or other consideration expected to be received and not discounted.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently measured at the cash or other consideration expected to be paid and not discounted.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at the cash or other consideration expected to be paid and not discounted.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	27,667	29,879
Donated goods and services	2,182	2,136
	<u>29,849</u>	<u>32,015</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,423	244
	<u>1,423</u>	<u>244</u>

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	6,362	5,779
	<u>6,362</u>	<u>5,779</u>

6 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Grant funding of activities (see note 7)	13,884	39,755
Share of support and governance costs (see note 8)		
Support	3,124	2,032
Governance	1,218	1,182
	<u>18,226</u>	<u>42,969</u>
Analysis by fund		
Unrestricted funds	<u>18,226</u>	<u>42,969</u>

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Grants payable

	2023 £	2022 £
Grants to individuals	13,884	39,755
	<u>13,884</u>	<u>39,755</u>

8 Support costs allocated to activities

	2023 £	2022 £
Office costs	1,908	616
Bookkeeping	1,000	1,000
Sundry expenses	216	416
Governance costs	1,218	1,182
	<u>4,342</u>	<u>3,214</u>

Analysed between:

Charitable activities	<u>4,342</u>	<u>3,214</u>
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	2023 £	2022 £
Governance costs comprise:		
Independent examination fee	1,218	1,182
	<u>1,218</u>	<u>1,182</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Equipment

The charity retains ownership of equipment (such as wheelchairs) provided to beneficiaries. However, these items are not considered to have any ongoing value as they are made to the specific requirements of the individual and are therefore written off as an expense in the year of purchase.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	3,800
Other creditors	-	10,604
Accruals and deferred income	1,218	1,182
	<u>1,218</u>	<u>15,586</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	<u>99,527</u>	<u>31,272</u>	<u>(24,588)</u>	<u>106,211</u>
Previous year:				
	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	<u>116,016</u>	<u>32,259</u>	<u>(48,748)</u>	<u>99,527</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).