

Charity registration number 1016998

**RECREATION AND EASY ACCESS FOR DISABLED YOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

V Codrington
S Dilena
N Evans
D J Hill
G E Morgan
M Morgan
S Connor
D Campbell (Appointed 18 January 2022)
L Clancy (Appointed 18 January 2022)

Charity number

1016998

Principal address

Korus House
6-8 Colne Road
Twickenham
Middlesex
TW1 4JR

Accountants

Warner Wilde Limited
4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Bankers

NatWest - Walton-on-Thames
73 High Street
Walton - on - Thames
KT12 1DW

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

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RECREATION AND EASY ACCESS FOR DISABLED YOUTH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to raise money to help young people with disabilities play sport and take part in healthy activities for fun and fitness. The charity is run entirely by volunteers. For over two decades the charity has helped hundreds of children, teenagers and young adults with grants for a variety of sports equipment, including racing wheelchairs, basketball wheelchairs, blind cricket equipment, access ramps, bespoke prosthetics, seated skis, team kits, racing gloves, specialist hearing aids, gym equipment, bicycles, swimming lessons, riding lessons, facilities and transport and ponies. The trustees are unanimously of the belief that the grants made by the charity have an often life-changing impact on the life and well-being of the beneficiary.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year 2021 was an extremely quiet year for the charity due to the ongoing Covid-19 pandemic and resulting periods of lock-down for the nation. During the entire accounting year the charity received only 4 applications for grants and awarded a total of £5,406 from those grants. The closing of the three year term of support from Berkeley Homes support was keenly felt in terms of income, although its' full impact was alleviated by having occurred prior to the pandemic.

Despite having to postpone the annual READY Charity Golf Day previously scheduled for April 2022 the charity managed to successfully re-organise the event in September 2022. Once again it was a great success with total funds raised in excess of £7,000, thanks to the continued support of so many loyal friends of the charity, Jeff Thomas (trustee) as principle organiser and Fulwell Golf Club.

In view of the evident need for READY to engage more proactively with all third parties the Trustees will be reviewing all aspects of the charity's operation and activities with the intention of preparing a formal plan in 2022. The key areas to be addressed will include: raising awareness of the charity by using social media more effectively; improving how the charity connects and engages with potential beneficiaries; assessing and monitoring new opportunities for fundraising and recruiting new trustees and volunteers from a more diverse background to help the charity move forward.

READY is now very much looking forward to the future as we emerge from the period of pandemic.

Financial review

At the balance sheet date the charity's reserves stood at £116,016 (2020: £119,397).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at £5,000. The charity does not have any fixed costs so this level of reserves is considered sufficient.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity was formed by a declaration of trust dated 14 January 1993 as amended by a deed executed 6 January 2005, as amended by the deed dated 16 November 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

V Codrington

S Dilena

N Evans

C Herridge (Deceased 28 February 2022)

D J Hill

G E Morgan

M Morgan

J Thomas (Resigned 26 October 2021)

S Connor

D Campbell (Appointed 18 January 2022)

L Clancy (Appointed 18 January 2022)

Details of method of recruitment and appointment of trustees

On the nomination of an individual as a prospective trustee the charity observes a systematic approach for trustees to review and consider the individual's personal profile and carrying out any appropriate verifications. Due consideration is given to the skills and experience the individual may contribute to the charity's work and also in terms of maintaining a balance and diversity within the board of trustees.

Trustees and volunteers

After giving over a decade of loyal service to READY it is with regret that I report the formal resignation of Mr. Jeff Thomas as a trustee. He has been instrumental in the organisation and continuity of the READY Charity Golf Day at Fulwell Golf Club every year. On behalf of the board of trustees I convey to Jeff my sincere gratitude and warmest wishes.

At the time of writing the Trustees Report it is with a heavy heart to inform of the sad passing of Colin Herridge on 28th February 2022. He was an esteemed trustee whose involvement with the charity dates back to its' inception in 1993. All trustees and volunteers extend their heartfelt sympathy to Colin's family.

Details of organisational structure

The charity has a straightforward structure with a board of trustees running the charity with the assistance of a Honorary Treasurer and a Honorary Secretary who provide their service on an voluntary basis.

The trustees' report was approved by the Board of Trustees.



S Dilena

Trustee

Dated: 19/10/22

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RECREATION AND EASY ACCESS FOR DISABLED YOUTH FOR THE YEAR ENDED 31 DECEMBER 2021

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Recreation and Easy Access for Disabled Youth for the year ended 31 December 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Recreation and Easy Access for Disabled Youth and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Recreation and Easy Access for Disabled Youth and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Recreation and Easy Access for Disabled Youth has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Recreation and Easy Access for Disabled Youth. You consider that Recreation and Easy Access for Disabled Youth is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Recreation and Easy Access for Disabled Youth. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



F J Wilde FCCA DChA
Warner Wilde Limited

19 October 2022

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4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Unrestricted funds
	Notes	2021	2020
		£	£
<u>Income from:</u>			
Donations and legacies	3	13,920	54,978
Investments	4	12	97
Total income		<u>13,932</u>	<u>55,075</u>
<u>Expenditure on:</u>			
Raising funds	5	3,852	637
Charitable activities	6	13,461	42,149
Total expenditure		<u>17,313</u>	<u>42,786</u>
Net (expenditure)/income for the year/ Net movement in funds		(3,381)	12,289
Fund balances at 1 January 2021		<u>119,397</u>	<u>107,108</u>
Fund balances at 31 December 2021		<u><u>116,016</u></u>	<u><u>119,397</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		120,466		128,702	
Creditors: amounts falling due within one year					
	11	(4,450)		(9,305)	
Net current assets			116,016		119,397
Income funds					
Unrestricted funds			116,016		119,397
			116,016		119,397

The financial statements were approved by the Trustees on 19/10/22

Salvatore Dilena

S Dilena
Trustee

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Recreation and Easy Access for Disabled Youth is a charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently measured at the cash or other consideration expected to be received and not discounted.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently measured at the cash or other consideration expected to be paid and not discounted.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at the cash or other consideration expected to be paid and not discounted.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	10,560	53,978
Donated goods and services	3,360	1,000
	<u>13,920</u>	<u>54,978</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	12	97
	<u>12</u>	<u>97</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	3,852	637
	<u>3,852</u>	<u>637</u>

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	2021 £	2020 £
Grant funding of activities (see note 7)	10,014	37,805
Share of support costs (see note 8)	2,511	1,752
Share of governance costs (see note 8)	936	2,592
	<u>13,461</u>	<u>42,149</u>

7 Grants payable

	2021 £	2020 £
Grants to individuals	10,014	37,805
	<u>10,014</u>	<u>37,805</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Office costs	1,095	-	1,095	752	-	752
Bookkeeping	1,000	-	1,000	1,000	-	1,000
Sundry expenses	416	-	416	-	-	-
Legal and professional	-	-	-	-	1,500	1,500
Independent Examination fees	-	936	936	-	1,092	1,092
	<u>2,511</u>	<u>936</u>	<u>3,447</u>	<u>1,752</u>	<u>2,592</u>	<u>4,344</u>
Analysed between Charitable activities	<u>2,511</u>	<u>936</u>	<u>3,447</u>	<u>1,752</u>	<u>2,592</u>	<u>4,344</u>

Governance costs includes an accrual for accounts preparation fees of £936 (2020- £1,092, which included accounts preparation and Independent Examination).

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Equipment

The charity retains ownership of equipment (such as wheelchairs) provided to beneficiaries. However, these items are not considered to have any ongoing value as they are made to the specific requirements of the individual and are therefore written off as an expense in the year of purchase.

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	3,514	7,145
Accruals and deferred income	936	2,160
	<u>4,450</u>	<u>9,305</u>
	<u><u>4,450</u></u>	<u><u>9,305</u></u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).