

**RECREATION AND EASY ACCESS FOR DISABLED YOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

V Codrington
S Dilena
N Evans
C Herridge
D J Hill
G E Morgan
M Morgan
J Thomas
S Connor

Charity number

1016998

Principal address

Korus House
6-8 Colne Road
Twickenham
Middlesex
TW1 4JR

Independent examiner

Warner Wilde Limited
4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Bankers

NatWest - Walton-on-Thames
73 High Street
Walton - on - Thames
KT12 1DW

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

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RECREATION AND EASY ACCESS FOR DISABLED YOUTH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to raise money to help young people with disabilities play sport and take part in healthy activities for fun and fitness. The charity is run entirely by volunteers. For over two decades the charity has helped hundreds of children, teenagers and young adults with grants for a variety of sports equipment, including racing wheelchairs, basketball wheelchairs, blind cricket equipment, access ramps, bespoke prosthetics, seated skis, team kits, racing gloves, specialist hearing aids, gym equipment, bicycles, swimming lessons, riding lessons, facilities and transport and ponies. The trustees are unanimously of the belief that the grants made by the charity have an often life-changing impact on the life and well-being of the beneficiary.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year 2020 will now be remembered for the dark cloud which descended upon it in the form of a seemingly unstoppable and lethal virus. The trustees emerged from our first meeting of the year in 2020 knowing that there was a risk to holding our first fund raising event, the READY Golf Day at Fulwell Golf Club scheduled for April 2020, which inevitably was cancelled in response to the lockdown directives.

Consequently, and for the remainder of the year, there was very limited activity in terms of fundraising and receiving grant applications. Also the Tokyo Paralympics 2020 were postponed, although thankfully rescheduled for 2021, where once again one could witness the success of some Paralympian friends of READY. It is encouraging to report that since the end of 2020 the charity is returning to a semblance of normality in fund raising and responding to a gradually increasing flow of grant applications. Following a highly successful three-year association with Berkeley Homes Central London, having come to an end in 2019, it is the intention of the charity to explore some new associations for the future to regenerate a healthier flow of funding. It was also important during the 'quiet' year to address some administrative and management matters, not least to re-evaluate the governance and practices of the Charity. As such, the trustees were conscious of regular guidance from the Charity Commission and as a result sought advice from a specialist who was subsequently instructed to update the Charity's governing document as an amended trust filed with the Charity Commission in November 2020. The trustees take the opportunity here to thank Mrs. Debbie Aplin, who as an esteemed and long-serving trustee has resigned.

Financial review

At the balance sheet date the charity's reserves stood at £119,397 (2019: £107,108).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at £5,000. The charity does not have any fixed costs so this level of reserves is considered sufficient.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity was formed by a declaration of trust dated 14 January 1993 as amended by a deed executed 6 January 2005, as amended by the deed dated 16 November 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Aplin (Resigned 8 March 2020)
V Codrington
S Dilena
N Evans
C Herridge
D J Hill
G E Morgan
M Morgan
J Thomas
S Connor

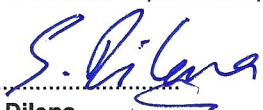
Details of method of recruitment and appointment of trustees

On the nomination of an individual as a prospective trustee the charity observes a systematic approach for trustees to review and consider the individual's personal profile and carrying out any appropriate verifications. Due consideration is given to the skills and experience the individual may contribute to the charity's work and also in terms of maintaining a balance and diversity within the board of trustees.

Details of organisational structure

The charity has a straightforward structure with a board of trustees running the charity with the assistance of a Honorary Treasurer and a Honorary Secretary who provide their service on an voluntary basis.

The trustees' report was approved by the Board of Trustees.


.....
S Dilena
Trustee
Dated: 27/10/2021

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RECREATION AND EASY ACCESS FOR DISABLED YOUTH

I report to the trustees on my examination of the financial statements of Recreation and Easy Access for Disabled Youth (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA
Warner Wilde Limited

4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Dated: 27 October 2021

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	54,978	63,462
Investments	4	97	255
Total income		<u>55,075</u>	<u>63,717</u>
<u>Expenditure on:</u>			
Raising funds	5	637	6,430
Charitable activities	6	42,149	63,849
Total resources expended		<u>42,786</u>	<u>70,279</u>
Net income/(expenditure) for the year/ Net movement in funds		12,289	(6,562)
Fund balances at 1 January 2020		<u>107,108</u>	<u>113,670</u>
Fund balances at 31 December 2020		<u><u>119,397</u></u>	<u><u>107,108</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019 as restated	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		128,702		118,981	
Creditors: amounts falling due within one year					
	12	(9,305)		(11,873)	
Net current assets			119,397		107,108
Income funds					
Unrestricted funds			119,397		107,108
			119,397		107,108

The financial statements were approved by the Trustees on 27/10/2021


.....
S Dilena
Trustee

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Recreation and Easy Access for Disabled Youth is a charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently measured at the cash or other consideration expected to be received and not discounted.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently measured at the cash or other consideration expected to be paid and not discounted.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at the cash or other consideration expected to be paid and not discounted.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	53,978	62,462
Donated goods and services	1,000	1,000
	<u>54,978</u>	<u>63,462</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	97	255
	<u>97</u>	<u>255</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	637	6,430
	<u>637</u>	<u>6,430</u>

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	2020 £	2019 £
Grant funding of activities (see note 7)	37,805	57,528
Share of support costs (see note 8)	1,752	2,289
Share of governance costs (see note 8)	2,592	4,032
	<u>42,149</u>	<u>63,849</u>

7 Grants payable

	2020 £	2019 £
Grants to individuals	37,805	57,528
	<u>37,805</u>	<u>57,528</u>

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Office costs	752	-	752	1,289	-	1,289
Bookkeeping	1,000	-	1,000	1,000	-	1,000
Legal and professional	-	1,500	1,500	-	2,964	2,964
Independent Examination fees	-	1,092	1,092	-	1,068	1,068
	<u>1,752</u>	<u>2,592</u>	<u>4,344</u>	<u>2,289</u>	<u>4,032</u>	<u>6,321</u>
Analysed between Charitable activities	<u>1,752</u>	<u>2,592</u>	<u>4,344</u>	<u>2,289</u>	<u>4,032</u>	<u>6,321</u>

Governance costs includes an accrual for Independent examination fees of £1,092 (2019- £1,068).

RECREATION AND EASY ACCESS FOR DISABLED YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

There were no employees during the year.

11 Equipment

The charity retains ownership of equipment (such as wheelchairs) provided to beneficiaries. However, these items are not considered to have any ongoing value as they are made to the specific requirements of the individual and are therefore written off as an expense in the year of purchase.

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	7,145	-
Accruals and deferred income	2,160	11,873
	<u>9,305</u>	<u>11,873</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

14 Prior period adjustment

Changes to the balance sheet

	At 31 December 2019		
	As previously reported £	Adjustment £	As restated £
Creditors due within one year			
Other creditors	(2,112)	(9,761)	(11,873)
Capital funds			
Income funds			
Unrestricted funds	116,869	(9,761)	107,108
Total equity	<u>116,869</u>	<u>(9,761)</u>	<u>107,108</u>

