

COMPANY REGISTRATION NUMBER: 02780168
CHARITY REGISTRATION NUMBER: 1016894

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

Company Limited by Guarantee

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2023

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	12
Statement of financial activities (including income and expenditure account)	16
Statement of financial position	17
Notes to the financial statements	18

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 AUGUST 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Bloomfield Learning Centre For Children Limited
Charity registration number	1016894
Company registration number	02780168
Principal office and registered office	The Munro Centre 66 Snowsfields SE1 3SS London
The trustees	John Bramhall Jane Orr Wendy Tweedie (Resigned 13 November 2023) Jeremy Welch Will Bloomfield Oliver Evelyn-Rahr (Resigned 13 November 2023) Laura Murphy Saul Lemer Clair Wilson Rosalind Anders (Appointed 17 April 2023)
Company secretary	John Bramhall
Auditor	TC Group Statutory Auditor Lynton House 7-12 Tavistock Square London WC1H 9BQ
Bankers	Lloyds TSB Bank plc

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 AUGUST 2023

Structure, governance and management

Bloomfield Learning Centre for Children is a registered charity. Its charity number is 1016894. It was incorporated as a company limited by guarantee on 15 January 1993 under company number 2780168. Its governing document is the company's Memorandum & Articles of Association.

There is a board of 10 directors:

John Bramhall	Solicitor, partner of DAC Beachcroft LLP
Jane Orr	Head Teacher
Wendy Tweedie	Director and Teacher
Jeremy Welch	Chartered Accountant, partner of KPMG LLP
Will Bloomfield	Company Manager
Oliver Evelyn-Rahr	Teacher and former Bloomfield pupil
Laura Murphy	Management Consultant and Bloomfield parent
Saul Lemer	Barrister, One Essex Court
Clair Wilson	Teacher
Rosalind Anders	Manager in Deal Advisory KPMG

Wendy Tweedie and Oliver Evelyn-Rahr resigned on 13 November 2023 and Rosalind Anders was appointed on 17 April 2023.

The directors meet 5 times a year when they make the key decisions as to how the charity is run and the direction in which it is going. One of the directors is also the head teacher. She works part time, on a voluntary basis.

New trustees are appointed at any time. Such appointments usually arise as a result of acquaintance/meeting with a current trustee or teacher. Upon appointment all trustees are provided with a copy of the Charity Commission booklet "The Essential Trustee: What You Need to Know" and training is provided as deemed necessary.

The head teacher is responsible for the day to day management of the Centre as well as for fund-raising and staff recruitment. She takes decisions related to teaching and the purchase of materials. There is also a part-time office manager who deals with finances, IT systems and administration. The charity employs eight part-time specialist dyslexia teachers to deliver its services. These teachers are amongst the most experienced and highly qualified in London.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 AUGUST 2023

Objectives and activities

The objectives of the charity are as follows:

- To provide and maintain, a learning centre for young persons, between the ages of 6 years and adult, who possess some degree of specific learning disorder, particularly reading, writing, language, and spelling disorders, visual spatial disorders, motor co-ordination disorders, auditory discrimination, dyslexia and all other associated disorders, so as to enable these young people to access the National Curriculum in school and achieve their academic potential.
- To provide assessments and one to one teaching for all those referred, regardless of their family's ability to pay.
- To provide Covid Catch-Up literacy programmes, in schools. Working with small groups of children in Years 5 and 6, teaching multi-sensory strategies aimed at improving language and spelling skills.
- To prioritise under-privileged children from low-income families, offering as many full bursaries and subsidised lessons as possible.
- To increase self-esteem and confidence and to promote the mental and psychological development and improvement of young people.
- To spread dyslexia awareness and good teaching practice through the provision of training for teachers, classroom assistants and parents.
- To promote social mobility by equipping children with the literacy skills they need to pass exams and access further education or training, as young adults.
- The charity aims that all pupils, receiving lessons, should achieve their academic potential.
- We engage children who are at risk of exclusion, or are already excluded, because schools are unable to cater for their learning and behavioural needs.

Since the first closure of schools, due to Covid, in March 2020, the charity has provided a hybrid service, teaching pupils face to face at the Bloomfield Centre, face to face in schools and virtually using zoom, both in schools and to children at home. The result is a flexible service which enables us to accommodate students at varying times of day and different stages of their academic careers.

The majority of lessons are delivered one to one and last for one hour. Online lessons are accessed on PCs, tablets, laptops and even phones. Pupils attend for one session/week, with a small number attending twice.

The charity employs 8 part-time specialist teachers, all with OCR level 5 and 7 qualifications, the highest level of dyslexia training. They are all trained in the quality first phonics programme, Sounds Write. The work is performed on a charitable basis because there is a lack of funding to employ specialist teachers in schools, and there is an absence of government funding to assist the Learning Centre. 5-10% of children in every classroom have some degree of specific learning difficulty which effects the acquisition of fluent literacy skills. As teenagers, many become disengaged and, as young adults, find themselves on the fringes of society. In a post-Covid report published by The Fairness Foundation, it was reported that children from poor homes are 18.1 months behind their peers, at the time of GCSEs; many of these have undiagnosed dyslexia. Research has shown that poor educational attainment leads to lack of opportunity, unemployment, poverty, poor mental health, poor parenting skills and even homelessness. The Bloomfield Learning Centre aims to give some of the most disadvantaged and vulnerable of these students the opportunity to lead a more hopeful and fulfilled life, through the provision of bespoke specialist teaching.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 AUGUST 2023

"I am so appreciative of what you have done for my son, I have no words. Lucy was amazing and Nehemiah was very responsive with her, which was great. We now have the report and it just makes sense all these years the struggle that Nehemiah has faced and the loss of confidence that just kept growing. I have read and discussed with Nehemiah the findings in the assessment, I do not know if he knows what to do with all the information, he had a cry but didn't express with no words.....I really just wanted to say "Thank you" Sabina August 2022

The creation of a new post of Deputy headteacher, was agreed during the year. All teachers were invited to apply. The role was awarded to Jane Cousins, who devised and delivered the Covid Catch-Up programme in Balgowan School. She will take up her post on the first day of the Autumn term 22.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit in carrying out its activities.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 AUGUST 2023

Achievements and performance

The main benchmarks are the number of children taught, the proportion from underprivileged backgrounds and the progress made by pupils in "catching up" with their peers and achieving their potential.

The Bloomfield Learning Centre provides a unique educational service, delivering specialist dyslexia teaching in a range of settings. We provide individual teaching face to face at our centre, face to face in schools and virtually on Zoom; as well as one to one, small group and catch-up programmes.

100% of our pupils have special educational needs and 100% of our teachers are specialist dyslexia trained. Alongside literacy, we put the mental health of our pupils at the forefront of everything we do.

In the academic year September 2022 - July 2023, 91% of our pupils were from under-privileged backgrounds. Children with dyslexia learn differently. Their slow processing and poor working memories mean they are unable to keep up with their peers at school. They need structured, multi-sensory phonics, with cumulative reinforcement, which is unavailable in the mainstream classroom. The Bloomfield Centre is the only charity in south London providing this support.

Children are referred to the Centre by schools, parents and outside agencies. Our pupils are the children who have failed to benefit from classroom literacy teaching and school special needs programmes, falling further and further behind their peers. When first assessed, they are between two and six years behind in reading and spelling. Their self-esteem is fragile and their confidence non-existent, with many displaying anxiety and depression; some are no longer attending school. By identifying the reasons for each child's difficulties, and creating bespoke teaching programmes, the teachers at the Bloomfield can turn their lives around and give them the skills to succeed.



BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 AUGUST 2023

Between 1st September 2022 and 31st August 2023, we worked with nearly 300 students, carrying out 143 assessments and teaching 144. This was an increase of 38 pupils on the previous year, reflecting the expansion of our in-school teaching.

An initial diagnostic assessment of every child ensures we offer our support to the neediest, both educationally and financially.

52 children and young adults received one to one teaching.

35 children received paired and small group teaching, in schools.

57 children took part in the Covid Catch-Up Programme.

14% children received full teaching bursaries and 77% of the remainder received subsidised lessons.

The number of full bursaries awarded annually is dependent on donations. There is currently a waiting list for financial support. By teaching the skills needed to read and spell, we aim to distil a love of reading in our pupils as well as the confidence to see themselves as learners. It takes an average of 2 years for the majority to 'catch up'. We monitor the impact of our teaching with termly and annual re-assessments:

Between September 2022 and July 2023, the average increase in reading age of Bloomfield pupils was 16.02 months, with some children making more than 2 years progress.

In February 2023, Flo's mum wrote, *'Thank you so much for your work with Flo this half term. Already we can see so much improvement and her mood has lifted too which is lovely to see.'*

Covid Catch-up Programme

Between September 2022 and July 2023, Bloomfield's Covid Catch-Up programme was delivered to 57 children in three Southwark primary schools, Snowfields, Tower Bridge and Robert Browning. All three schools are located in areas of significant deprivation, with between 44% and 85% of pupils eligible for Pupil Premium, where the national average is 25%. This work was entirely funded by Charterhouse-in Southwark Charity.

Although the pandemic is behind us, children continue to suffer the detrimental effects, especially in areas of economic deprivation. According to data compiled by the Fair Education Alliance, in 2022, attainment gaps at primary and GCSE were at their highest levels since 2012 and children with Special Educational Needs have failed to bounce back from pandemic lows at the same rate as those around them. According to the National Literacy Trust, 200,000 children started secondary school in 2022 unable to read properly. Levels of attainment amongst hundreds of children in Southwark and Lambeth are amongst the lowest in the country.

The Bloomfield team resolved to intervene by reaching into the community to help these left-behind children. Our teachers wanted to create an effective and efficient means of sharing their expertise and spreading good teaching practice, to the benefit of as many children as possible. Thus, the Covid Catch-Up Programme was created.

The cost-of-living crisis and repeated funding shortfalls mean schools have fewer resources to support catch up programmes. The deprived schools we work with are unable to pay for our services. For this reason, delivery of Covid Catch-Up is free of charge to schools; provision is dependent on charitable donations.

Objectives:

- Covid-Catch-Up is designed to boost comprehension and spelling skills for children in Year 5 and 6, prior to secondary transfer. The skills taught will be used throughout their educational careers and beyond.
- To share good teaching practice by simultaneously training a teaching assistant to continue the programme in the longer term, throughout the wider school community.
- To improve children's confidence and self-esteem. For children to have fun learning and enjoy putting their new skills into practice

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) (continued)

YEAR ENDED 31 AUGUST 2023

Activities:

- The Bloomfield teacher goes into school for one day/week for one term. The participants are identified by their class teacher as under-achieving and organised into small groups based on their performance in the baseline spelling and vocabulary tests.
- Sharing multi-sensory spelling strategies.
- Discussion, reading, listening and problem solving.
- A teaching assistant observes the sessions and is simultaneously trained to deliver the programme to the wider school community. The teaching assistant at Robert Browning school wrote: *'The children have made tremendous progress. With such an easy strategy they have learned a technique that they can use for life. Some of them are already using this strategy in the classroom.....'*

Outcomes:

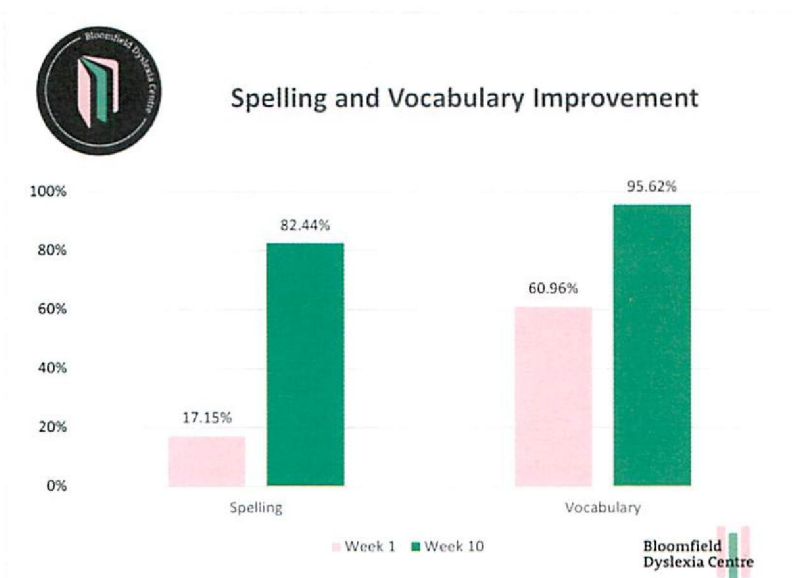
The results have been outstanding.

- The impact is quantifiable - participants' vocabulary and spelling are tested at the start and end of the programme.

The programme focuses on multi-syllable words taken from the government's statutory spelling lists for children in Year 3-4, which is 2 years below the national expected level for children in Years 5 and 6

In week 1, none of the children could understand or spell all of the words.

In week 10, 82.44% of children could spell all the words correctly and 95.62% could use all the words correctly in a sentence.



Snowsfields, Tower Bridge and Robert Browning Schools, Southwark

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 AUGUST 2023

- The up-skilled teaching assistant at Snowfields School has set up a nurture group for children struggling with reading
- All 3 schools have been made aware of children with potential dyslexia - 5 of these have since been referred to the Bloomfield Centre for diagnostic assessments

Student Council



The Bloomfield Student Council met 4 times in the year. Discussions focused on the best ways to support students with dyslexia in school and plans for the new Bloomfield website, which will be launched in the Summer 2024. The Student Council are planning their own page to share their personal experiences and offer 'dyslexia friendly' tips on working in a noisy classroom, i.t., exam technique, relaxation and healthy life-style.

There were two theatre trips, in the year, to see A Christmas Carol at the Young Vic and Matilda at the Cambridge Theatre. Israe's mum wrote, *'Me and Israe enjoyed the show as I have never seen it and yesterday was my first time visiting the theatre.....'*

Principal funding sources

Funding for lessons and assessments comes from fees, schools and parents as well as charitable donations.

The cost of an annual bursary is approximately £2,535. The charity currently charges fees at the rate of £65 per hour for children with an Educational Health Care Plan (EHCP) and £50 per hour, for schools.

Parent-funded lessons are based on total gross family income - the majority are significantly subsidised with contributions ranging from £20 to £50 per hour. (These charges are flexible and are discounted if family income is reduced, for example if a parent falls ill or loses their job). The neediest children are in receipt of full bursaries. Any shortfall must be met from charitable donations or grant funding.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 AUGUST 2023

The principal long-term challenges faced by the Directors

1. We envisage there will be increased demand for full teaching bursaries, following each term of Covid Catch-Up. There will inevitably be a small number of children who will struggle to improve their skills sufficiently to cope in secondary school. These are the children with dyslexia, who will require one to one support to achieve fluent literacy.
2. The Government's commitment to special needs funding i.e. schools increasingly lack the financial resources to fund assessments and lessons during a period of fiscal uncertainty.

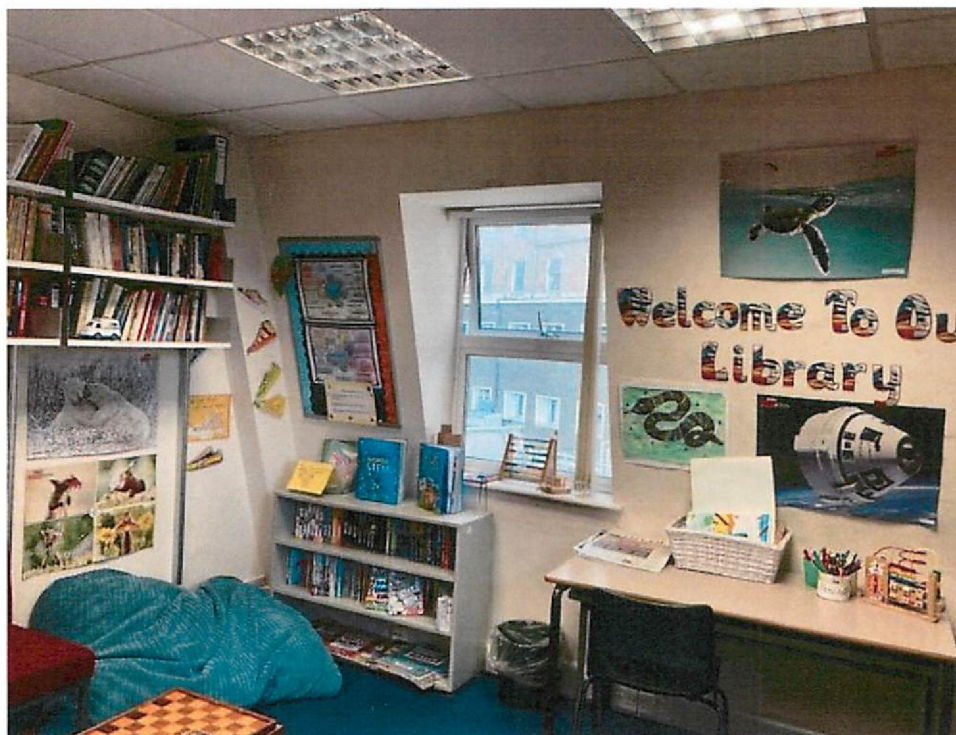
Both of these challenges will require increased bursary funding.

Fundraising

The main objectives, for the period, are to raise enough money to cover the charity's costs and enable us to teach at full capacity. Given the increasing economic hardships faced by many families, throughout a year of political and financial turbulence, there was increased demand for bursaries and more generous lesson subsidies.

The Bloomfield Learning Centre is grateful to have received donations from Charterhouse in Southwark, John Coates Charitable Trust, The Worshipful Company of Ironmongers, The Makers of Playing Cards Charity, The Worshipful Company of Merchant Taylors, The Marshall's Charity and three private donors.

These grants and donations were used to help the charity continue the provision of assessments and teaching for children from families living in poverty, who receive no help from their Local Education Authorities or schools.



BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 AUGUST 2023

Financial review

Investments

Funds not required for the daily running of the Learning Centre are held in three-to-twelve-month fixed term deposits rather than long term investments, to ensure that the money is invested at a low level of risk and available when required.

Reserves

The directors believe that the funds held, plus annual fees, should cover the costs of providing lessons and assessments for a six - twelve-month period, which would permit an orderly wind down of the charity's activities if needed. The charity is currently holding higher reserves than usual due to the uncertainty on (a) government funding for the education sector (b) economic impacts on parental incomes & operating costs given the current cost of living crisis & inflationary environment (c) uncertainty over the Charity's future accommodation situation (d) the transition from a volunteer to an employed head teacher. The directors have designated £200,000 of the £255,249 in the fixed term deposit account towards these costs. Reserves at the year-end stood at £361,628 (2022: £372,748) of which £350,154 (2022: £364,872) were unrestricted.

Risk

The directors meet with staff on a regular basis to discuss any issues facing the charity and produce solutions to any risks they consider key to the future of the charity. They establish effective systems to mitigate those risks.

Plans for future periods

We need to maintain and protect our reputation for excellence in solving individual pupil's problems. This requires financial stability and good relations with schools, parents and local authorities. To achieve our mission, we must be able to help children from disadvantaged families who are the majority of our clients. We will continue to run the charity on a lean cost base to keep our costs down so that fees do not become a bar to access. Finally, we need to be effective advocates for those with specific learning difficulties who are failing at school.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 AUGUST 2023

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

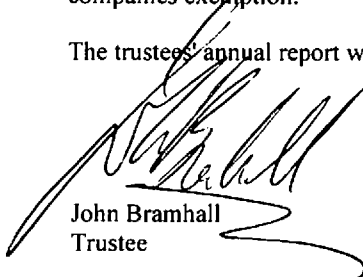
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7/6/2024 and signed on behalf of the board of trustees by:


John Bramhall
Trustee


Jane Orr
Trustee

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLOOMFIELD LEARNING
CENTRE FOR CHILDREN LIMITED**

YEAR ENDED 31 AUGUST 2023

Opinion

We have audited the financial statements of Bloomfield Learning Centre For Children Limited (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLOOMFIELD LEARNING
CENTRE FOR CHILDREN LIMITED *(continued)***

YEAR ENDED 31 AUGUST 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLOOMFIELD LEARNING
CENTRE FOR CHILDREN LIMITED *(continued)***

YEAR ENDED 31 AUGUST 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, Charities SORP FRS 102, Companies Act 2006 and the Charities Act 2011);
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLOOMFIELD LEARNING
CENTRE FOR CHILDREN LIMITED *(continued)***

YEAR ENDED 31 AUGUST 2023

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; reviewing minutes of trustee meetings to identify grant income; tracing teaching records to recorded income; enquiring of management; and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Gary Allen FCA (Senior Statutory Auditor)

For and on behalf of
TC Group
Statutory Auditor
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

7/6/2024

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 AUGUST 2023

		2023	2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	4,751	26,892	31,643	23,864
Charitable activities	6	166,719	–	166,719	181,658
Investment income	7	3,578	–	3,578	1,075
Total income		<u>175,048</u>	<u>26,892</u>	<u>201,940</u>	<u>206,597</u>
Expenditure					
Expenditure on charitable activities	8	189,766	23,294	213,060	210,770
Total expenditure		<u>189,766</u>	<u>23,294</u>	<u>213,060</u>	<u>210,770</u>
Net expenditure and net movement in funds		<u>(14,718)</u>	<u>3,598</u>	<u>(11,120)</u>	<u>(4,173)</u>
Reconciliation of funds					
Total funds brought forward		364,872	7,876	372,748	376,921
Total funds carried forward		<u>350,154</u>	<u>11,474</u>	<u>361,628</u>	<u>372,748</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 25 form part of these financial statements.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

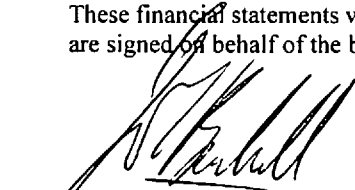
STATEMENT OF FINANCIAL POSITION

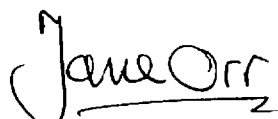
31 AUGUST 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	13		1		1
CURRENT ASSETS					
Debtors	14	3,741		54,051	
Investments	15	255,249		173,708	
Cash at bank and in hand		<u>112,488</u>		<u>158,817</u>	
		371,478		386,576	
CREDITORS: amounts falling due within one year	16	<u>(9,851)</u>		<u>(13,829)</u>	
NET CURRENT ASSETS			<u>361,627</u>		<u>372,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>361,628</u>		<u>372,748</u>
NET ASSETS			<u>361,628</u>		<u>372,748</u>
FUNDS OF THE CHARITY					
Restricted funds			11,474		7,876
Unrestricted funds			<u>350,154</u>		<u>364,872</u>
Total charity funds	18		<u>361,628</u>		<u>372,748</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7/6/2024 and are signed on behalf of the board by:


John Bramhall
Trustee


Jane Orr
Trustee

The notes on pages 18 to 25 form part of these financial statements.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Munro Centre, 66 Snowsfields, SE1 3SS, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity incurred net expenditure during the year of £11,120 and at the year-end had unrestricted reserves of £350,154 including cash at bank of £112,488 and short-term cash deposits of £255,249. The directors have prepared a budget for 2024-2025 and forecast a small deficit next year. Taking into account the budget and the strength of the charity's reserves, which includes £367,737 in cash and short term cash deposits, the directors have not identified any uncertainty with regard to going concern and therefore continue to prepare the financial statements on a going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 33% straight line

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and does not have share capital. The founder members of which there are 2 have agreed to guarantee the company to a value of £1 each.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Donations	1,751	–	1,751

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
GRANTS			
The Makers of Playing Cards Charity	3,000	–	3,000
The Worshipful Company of Insurers Charitable Trust	–	–	–
Charterhouse In Southwark	–	6,400	6,400
The John Coates Foundation	–	–	–
The Ironmongers Company	–	5,360	5,360
The Merchant Taylors Company	–	5,132	5,132
Private individuals	–	10,000	10,000
Phonic Books Limited	–	–	–
	<u>4,751</u>	<u>26,892</u>	<u>31,643</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
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DONATIONS

Donations	1,334	–	1,334
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GRANTS

The Makers of Playing Cards Charity	3,000	–	3,000
The Worshipful Company of Insurers Charitable Trust	–	3,060	3,060
Charterhouse In Southwark	–	6,400	6,400
The John Coates Foundation	5,000	–	5,000
The Ironmongers Company	–	–	–
The Merchant Taylors Company	–	–	–
Private individuals	–	–	–
Phonic Books Limited	5,070	–	5,070
	<u>14,404</u>	<u>9,460</u>	<u>23,864</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Parental contributions for lessons	33,210	33,210	36,133	36,133
School and authority contributions for lessons	70,158	70,158	71,110	71,110
Parental contributions for assessments	49,001	49,001	64,315	64,315
School contributions for assessments	14,350	14,350	10,100	10,100
	<u>166,719</u>	<u>166,719</u>	<u>181,658</u>	<u>181,658</u>

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2023

7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	3,578	3,578	1,075	1,075

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Wages and salaries	132,227	–	132,227	120,979
Independent assessments	66,147	–	66,147	74,695
Professional services	1,776	–	1,776	4,602
Telephone	1,804	–	1,804	1,238
Sundries	6,946	–	6,946	4,658
Depreciation	–	–	–	2,298
Provision for doubtful debts	(140)	–	(140)	(2,500)
Governance costs	–	4,300	4,300	4,800
	<u>208,760</u>	<u>4,300</u>	<u>213,060</u>	<u>210,770</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	–	2,298

10. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	6,000	4,800

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	109,085	99,976
Social security costs	–	1,860
Employer contributions to pension plans	23,142	19,143
	<u>132,227</u>	<u>120,979</u>

The pension costs represent amounts paid and payable to the Teachers' Pension Plan and NEST the Workplace Pension for the admin staff. At the balance sheet date £nil was outstanding (2022: £1,044).

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2023

11. Staff costs *(continued)*

The average head count of employees during the year was 10 (2022: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Teachers	2	2
Admin	1	1
	<u>3</u>	<u>3</u>

The teachers all work part-time and the head teacher undertakes the charity's administration. Additional teaching and assessment services are provided on an occasional basis by independent individuals.

The directors are not considered employees for the purposes of the above disclosure.

No employee received employee benefits of more than £60,000 during the year (2022: nil).

12. Trustee remuneration and expenses

None of the trustees (or any persons connection with them) received remuneration from the company during the year to 31 August 2023 (2022 - £Nil).

13. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 September 2022 and 31 August 2023	<u>21,900</u>	<u>21,900</u>
Depreciation		
At 1 September 2022 and 31 August 2023	<u>21,899</u>	<u>21,899</u>
Carrying amount		
At 31 August 2023	<u>1</u>	<u>1</u>
At 31 August 2022	<u>1</u>	<u>1</u>

14. Debtors

	2023 £	2022 £
Trade debtors	2,200	53,658
Prepayments and accrued income	1,362	393
Other debtors	179	-
	<u>3,741</u>	<u>54,051</u>

15. Investments

	2023 £	2022 £
Short-term deposits	<u>255,249</u>	<u>173,708</u>

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2023

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	910	2,844
Accruals and deferred income	6,000	6,500
Social security and other taxes	1,941	1,941
Other creditors	1,000	2,544
	<u>9,851</u>	<u>13,829</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £23,142 (2022: £19,143).

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022	Income £	Expenditure £	At 31 August 2023
General funds	214,872	175,048	(189,766)	200,154
Designated fund	150,000	–	–	150,000
	<u>364,872</u>	<u>175,048</u>	<u>(189,766)</u>	<u>350,154</u>

	At 1 September 2021	Income £	Expenditure £	At 31 August 2022
General funds	226,921	197,137	(209,186)	214,872
Designated fund	150,000	–	–	150,000
	<u>376,921</u>	<u>197,137</u>	<u>(209,186)</u>	<u>364,872</u>

Restricted funds

	At 1 September 2022	Income £	Expenditure £	At 31 August 2023
Restricted Fund	7,876	26,892	(23,294)	11,474

	At 1 September 2021	Income £	Expenditure £	At 31 August 2022
Restricted Fund	–	9,460	(1,584)	7,876

BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2023

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1	–	1
Investments	255,249	–	255,249
Current assets	104,755	11,474	116,229
Creditors less than 1 year	<u>(9,851)</u>	–	<u>(9,851)</u>
Net assets	<u><u>350,154</u></u>	<u><u>11,474</u></u>	<u><u>361,628</u></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1	–	1
Investments	173,708	–	173,708
Current assets	204,992	7,876	212,868
Creditors less than 1 year	<u>(13,829)</u>	–	<u>(13,829)</u>
Net assets	<u><u>364,872</u></u>	<u><u>7,876</u></u>	<u><u>372,748</u></u>

The trustees created a designated reserve of £150,000. This reserve is being held as a long term fund for use if there is a major shift in the economic environment of the charity or dyslexia teaching funding. In particular, the charity may need to move premises on short notice and the costs of that move and the additional rent (the charity currently pays a peppercorn rent) may be significant. Subsequent to the year end, the trustees have increased this reserve to £200,000 to reflect the higher cost environment that now exists since this reserve was created.