

**COMPANY REGISTRATION NUMBER: 02780168**  
**CHARITY REGISTRATION NUMBER: 1016894**

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**Company Limited by Guarantee**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 AUGUST 2022**

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2022**

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**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 AUGUST 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2022.

**Reference and administrative details**

<b>Registered charity name</b>	Bloomfield Learning Centre For Children Limited
<b>Charity registration number</b>	1016894
<b>Company registration number</b>	02780168
<b>Principal office and registered office</b>	The Munro Centre 66 Snowfields SE1 3SS London
<b>The trustees</b>	John Bramhall Jane Orr Wendy Tweedie Jeremy Welch Will Bloomfield Oliver Evelyn-Rahr Laura Murphy Saul Lemer Clair Wilson (Appointed 21 February 2022)
<b>Company secretary</b>	John Bramhall
<b>Auditor</b>	BSG Valentine (UK) LLP Chartered accountants & Statutory Auditor Lynton House 7 - 12 Tavistock Square London WC1H 9BQ
<b>Bankers</b>	Lloyds TSB Bank plc

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**Structure, governance and management**

Bloomfield Learning Centre for Children is a registered charity. Its charity number is 1016894. It was incorporated as a company limited by guarantee on 15 January 1993 under company number 2780168. Its governing document is the company's Memorandum & Articles of Association.

There is a board of 8 directors:

John Bramhall	Solicitor, partner of DAC Beachcroft LLP
Jane Orr	Head Teacher
Wendy Tweedie	Director and Teacher
Jeremy Welch	Chartered Accountant, partner of KPMG LLP
Will Bloomfield	Company Manager
Oliver Evelyn-Rahr	Teacher and former Bloomfield pupil
Laura Murphy	Management Consultant and Bloomfield parent
Saul Lemer	Barrister, One Essex Court
Clair Wilson	Teacher

The directors meet 5 times a year when they make the key decisions as to how the charity is run and the direction in which it is going. One of the directors is also the head teacher. She works part time, on a voluntary basis.

New trustees are appointed at any time. Such appointments usually arise as a result of acquaintance/meeting with a current trustee or teacher. Upon appointment all trustees are provided with a copy of the Charity Commission booklet "The Essential Trustee: What You Need to Know" and training is provided as deemed necessary.

The head teacher is responsible for the day to day management of the Centre as well as for fund-raising and staff recruitment. She takes decisions related to teaching and the purchase of materials. There is also a part-time office manager who deals with finances, IT systems and administration. The charity employs eight part-time specialist dyslexia teachers to deliver its services. These teachers are amongst the most experienced and highly qualified in London.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**Objectives and activities**

The objectives of the charity are as follows:

- To provide and maintain, a learning centre for young persons, between the ages of 6 years and adult, who possess some degree of specific learning disorder, particularly reading, writing, language, and spelling disorders, visual spatial disorders, motor co-ordination disorders, auditory discrimination, dyslexia and all other associated disorders, so as to enable these young people to access the National Curriculum in school and achieve their academic potential.
- To provide assessments and one to one teaching for all those referred, regardless of their family's ability to pay.
- To provide Covid Catch-Up literacy programmes, in schools. Working with small groups of children in Years 5 and 6, teaching multi-sensory strategies aimed at improving language and spelling skills.
- To prioritise under-privileged children from low-income families, offering as many full bursaries and subsidised lessons as possible.
- To increase self-esteem and confidence and to promote the mental and psychological development and improvement of young people.
- To spread dyslexia awareness and good teaching practice through the provision of training for teachers, classroom assistants and parents.
- To promote social mobility by equipping children with the literacy skills they need to pass exams and access further education or training, as young adults.
- The charity aims that all pupils, receiving lessons, should achieve their academic potential.
- We engage children who are at risk of exclusion, or are already excluded, because schools are unable to cope with their learning and behavioural needs.

Since the first closure of schools, due to Covid, in March 2020, the charity has provided a hybrid service, teaching pupils face to face at the Bloomfield Centre, face to face in schools and virtually using zoom, both in schools and to children at home. The result is a flexible service which enables us to accommodate students at varying times of day and different stages of their academic careers.

The majority of lessons are delivered one to one and last for one hour. Online lessons are accessed on pcs, tablets, laptops and even phones. Pupils attend for one session/week, with a small number attending twice.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)***

**YEAR ENDED 31 AUGUST 2022**

The charity employs 8 part-time specialist teachers, all with OCR level 7 qualifications, the highest level of dyslexia training. They are all trained in the quality first phonics programme, Sounds Write. The work is performed on a charitable basis because there is a lack of funding to employ specialist teachers in schools, and there is an absence of government funding to assist the Learning Centre. 5-10% of children in every classroom have some degree of specific learning difficulty which effects the acquisition of fluent literacy skills. As teenagers, many become disengaged and, as young adults, find themselves on the fringes of society. In a post-Covid report published by The Fairness Foundation, it was reported that children from poor homes are 18.1 months behind their peers, at the time of GCSEs; many of these have undiagnosed dyslexia. Research has shown that poor educational attainment leads to lack of opportunity, unemployment, poverty, poor mental health, poor parenting skills and even homelessness. The Bloomfield Learning Centre aims to give some of the most disadvantaged and vulnerable of these students the opportunity to lead a more hopeful and fulfilled life, through the provision of bespoke specialist teaching.

*"I am so appreciative of what you have done for my son, I have no words. Lucy was amazing and Nehemiah was very responsive with her, which was great. We now have the report and it just makes sense all these years the struggle that Nehemiah has faced and the loss of confidence that just kept growing. I have read and discussed with Nehemiah the findings in the assessment, I do not know if he knows what to do with all the information, he had a cry but didn't express with no words.....I really just wanted to say 'Thank you'" Sabina August 2022*

The creation of a new post of Deputy headteacher, was agreed during the year. All teachers were invited to apply. The role was awarded to Jane Cousins, who devised and delivered the Covid Catch-Up programme in Balgowan School. She will take up her post on the first day of the Autumn term 22.

**Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit in carrying out its activities.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**Achievements and performance**

The main benchmarks are the number of children taught, the proportion from underprivileged backgrounds and the progress made by pupils in "catching up" with their peers i.e. achieving their potential.

Between 1st September 2021 and 31st August 2022, the charity carried out 162 assessments and provided 2745 hours of teaching.

We taught 106 pupils providing 70 hours of lessons every week.

49 pupils received one to one teaching face to face or on zoom.

57 pupils received teaching in pairs or small groups (in schools).

The Bloomfield Learning Centre strives to provide good value for money, keeping costs to a minimum whilst providing a rewarding and successful learning experience for all students.

There is currently a waiting list for teaching bursaries. The number allocated is dependent on charitable donations



*'I just wanted to say how grateful I am for the sincere support Raphael receives from you all. His confidence continues to grow.....' Mum, Lola November 2022*

**Covid Catch-up Plan**

Children continue to suffer the effects of the Covid pandemic and related periods of school closure. The low level of educational support combined with limited access to the internet and reduced exposure to language enriched school and social environments, had a hugely detrimental impact on the acquisition of age-appropriate vocabulary, comprehension, and literacy skills.

As the ravages of the pandemic became more apparent, the team at the Bloomfield resolved to share their skills to help as many children to get back on track, as possible. This meant expanding the charity's traditional teaching model to include all those children who are failing to perform, at an age appropriate level, in reading, spelling and writing.

## BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

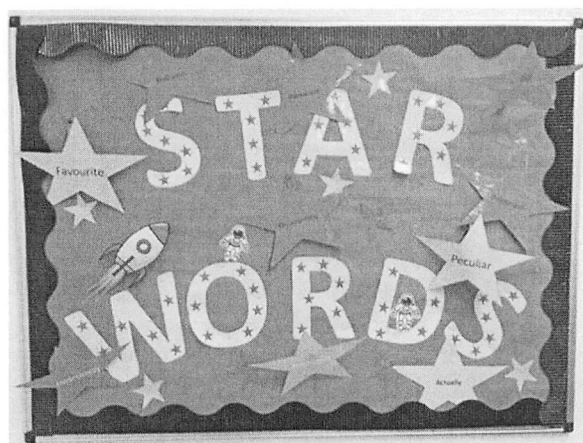
### COMPANY LIMITED BY GUARANTEE

#### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

#### YEAR ENDED 31 AUGUST 2022

To this end, the charity devised a Covid Catch-Up Project, focusing on vocabulary and spelling strategies, to be delivered to small groups of Year 5 and 6 children, in schools. The programme runs for one term and aims to boost the children's literacy skills and confidence, prior to secondary transfer, whilst simultaneously training a teaching assistant to continue the programme on a long term basis.

The charity piloted Covid Catch-Up, in Balgowan School, in Beckenham, during the Spring term 2022. The programme was administered by Jane Cousins, and funded by the Bloomfield charity. The results were overwhelmingly positive. All the children enjoyed the sessions and were able to use the words correctly in a sentence, by the end of term. As one child commented 'All these words are so easy to spell when you use your spelling voice.' They all benefited from improved spelling strategies.



*Jane was fantastic at modelling lots of different spelling techniques and highlighting that one approach does not fit all.....The children were incredibly enthusiastic and spoke with their peers and family about how much they were looking forward to the sessions.' Sarah Teaching Assistant, Balgowan School*

*"Thank you so so much Jane - these are really fabulous outcomes! How lucky we have been to have you share your expertise - we will be sure to reach increasing numbers of children with this approach." Hayley Assistant Head for Inclusion, Balgowan School*

Following these positive outcomes, the Bloomfield succeeded in raising the funds to expand Covid Catch-Up in the four schools which make up The Bridges Federation, in Southwark. This will begin in Snowsfields, London SE1, in the Autumn term 2022, followed by Robert Browning, Tower Bridge and Friars schools, throughout the year. These are all located in areas of significant deprivation, with between 44% and 85% of pupils eligible for Pupil Premium, where the national average is 25%.

Funding to expand the Covid Catch-Up programme, in Southwark, has been awarded by the Charterhouse-in-Southwark Charity, The Marshall's Charity and the Ironmongers' Company.

#### **Student Council**

The first meeting of the Bloomfield Student Council was held in January 2022. There are currently 4 members who meet termly, on zoom, with the Head teacher, to discuss issues relating to school, challenges faced by children with dyslexia and helpful strategies to make learning easier. The purpose is to better understand the daily issues faced by those with poor literacy skills, to maximise the benefits of the Bloomfield's one to one support and to gather information regarding educational tools and software to share with all our pupils. The Head Teacher acts on suggestions made - for example fundraising for materials and theatre trips.

## BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED

### COMPANY LIMITED BY GUARANTEE

#### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

#### YEAR ENDED 31 AUGUST 2022

The council recommended the use of reading pens for secondary students with dyslexia, who find it hard to read and process written material at the same speed as their peers. The Worshipful Company of Insurers' responded positively to a fundraising application enabling the Bloomfield to purchase 12 pens. These are being used successfully in the Centre as well as being loaned out to students for use in tests and exams. Two members of the student council have borrowed pens to use in school. Israe's mother wrote:

'Israe has been loving the reading pen and has been reading more often than she used to because of it. She is loving the pen and its been helping her with her daily vocabulary also.' Kind regards, Sanae (mum)

The Student Council enjoyed a theatre trip to see The Lion King, in the summer. This was funded by a private donation.



#### **Principal funding sources**

Funding for lessons and assessments comes from fees, paid by parents and schools, as well as charitable donations.

The cost of an annual bursary is approximately £2535. The charity currently charges fees at the rate of £65 per hour for children with an Educational Health Care Plan (EHCP) and £50 per hour, for schools.

Parent-funded lessons are based on total gross family income - the majority are significantly subsidised with contributions ranging from £20 to £50 per hour. (These charges are flexible and are discounted if family income is reduced, for example if a parent falls ill or loses their job). The neediest children are in receipt of full bursaries. Any shortfall must be met from charitable donations or grant funding.

13% of current pupils are on full bursaries and a further 76% receive partially subsidised lessons.

#### **The principal long-term challenges faced by the Directors**

1. We envisage there will be increased demand for full teaching bursaries, following each term of Covid Catch-Up. There will inevitably be a small number of children who will struggle to improve their skills sufficiently to cope in secondary school. These are the children with dyslexia, who will require one to one support to achieve fluent literacy
2. The Government's commitment to special needs funding i.e. schools increasingly lack the financial resources to fund assessments and lessons during a period of fiscal uncertainty

Both of these challenges will require increased bursary funding.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

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**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**Fundraising**

The main objectives, for the period, are to raise enough money to cover the charity's costs and enable us to teach at full capacity.

Given the increasing economic hardships faced by many families, throughout a year of political and financial turbulence, there was increased demand for bursaries and more generous lesson subsidies.

The charity received donations from The Worshipful Company of Insurers Charitable Trust, The Makers of Playing Cards Charity, Charterhouse-in-Southwark, The Marshall's Charity and John Coates Charitable Trust.

These grants and donations were used to help the charity continue the provision of assessments and teaching for children from families living in poverty, who receive no help from their Local Education Authorities or schools.



**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

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**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**Financial review**

**Investments**

Funds not required for the daily running of the Learning Centre are held in three to twelve month fixed term deposits rather than long term investments, to ensure that the money is invested at a low level of risk and available when required.

**Reserves**

The reserves of the charity are dependent on obtaining grants and donations. The directors believe that the funds held, plus annual fees, should cover the costs of providing lessons and assessments for a six - twelve month period, which would permit an orderly wind down of the charity's activities if needed. The charity is currently holding higher reserves than usual due to the uncertainty post Covid on (a) government funding for the education sector and (b) economic impacts on parental incomes especially given the current cost of living crisis. In addition, there is uncertainty over the Charity's future accommodation situation. The directors have designated £150,000 of the £173,708 in the fixed term deposit account towards these costs, as recorded in last year's accounts. Reserves at the year end stood at £372,748 (2021: £376,921) of which £364,872 (2021: £376,921) were unrestricted.

**Covid-19**

There was minimal loss of income due to Covid as the teaching team succeeded in transferring services onto Zoom within weeks. There was no significant impact on the end of year position.

It is hoped that future financial risks will be negligible as the introduction of online teaching has proved highly popular with parents and schools. In the case of future lockdowns or school closures, it is possible that there will be a reduction in the number of assessments carried out, but this is unlikely to affect pupil numbers. There is currently a waiting list for lesson bursaries.

**Risk**

The directors meet with staff on a regular basis to discuss any issues facing the charity and produce solutions to any risks they consider key to the future of the charity. They establish effective systems to mitigate those risks.

**Plans for future periods**

We need to maintain and protect our reputation for excellence in solving individual pupil's problems. This requires financial stability and good relations with parents, schools and local authorities. To achieve our mission we must be able to help children from disadvantaged families who are the majority of our clients. We will continue to run the charity on a lean cost base to keep our costs down so that fees do not become a bar to access. Finally, we need to be effective advocates for those with specific learning difficulties.

**Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)***

**YEAR ENDED 31 AUGUST 2022**

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

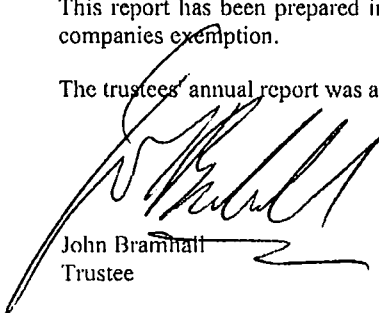
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27/2/2023 and signed on behalf of the board of trustees by:

  
John Bramhall  
Trustee

  
Jane Orr  
Trustee

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLOOMFIELD LEARNING  
CENTRE FOR CHILDREN LIMITED**

**YEAR ENDED 31 AUGUST 2022**

**Opinion**

We have audited the financial statements of Bloomfield Learning Centre For Children Limited (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLOOMFIELD LEARNING  
CENTRE FOR CHILDREN LIMITED *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLOOMFIELD LEARNING  
CENTRE FOR CHILDREN LIMITED *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified and assessed the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations. This included considering compliance with the Charities Act 2011 and the Companies Act 2006. Our procedures included enquiry of management, reviewing minutes of trustee meetings and performing analytical review procedures to identify any unusual relationships that may indicate a material misstatement. We also tested the appropriateness of journals to address the risk of fraud through management override of controls. We also performed appropriate testing in respect of the risk of fraud in revenue recognition through a review of teaching records and bank receipts. Relevant laws and regulations, together with potential fraud risks, were communicated to the audit engagement team at the planning stage to ensure they remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLOOMFIELD LEARNING  
CENTRE FOR CHILDREN LIMITED *(continued)***

**YEAR ENDED 31 AUGUST 2022**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gary Allen FCA (Senior Statutory Auditor)

For and on behalf of  
BSG Valentine (UK) LLP  
Chartered accountants & Statutory Auditor  
Lynton House  
7 - 12 Tavistock Square  
London  
WC1H 9BQ

27/2/2023

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2022**

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	14,404	9,460	23,864	21,724
Charitable activities	6	181,658	–	181,658	178,795
Investment income	7	1,075	–	1,075	1,979
<b>Total income</b>		<u>197,137</u>	<u>9,460</u>	<u>206,597</u>	<u>202,498</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8	209,186	1,584	210,769	194,840
<b>Total expenditure</b>		<u>209,186</u>	<u>1,584</u>	<u>210,769</u>	<u>194,840</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(12,049)</u>	<u>7,876</u>	<u>(4,172)</u>	<u>7,658</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		376,921	–	376,921	369,263
<b>Total funds carried forward</b>		<u>364,872</u>	<u>7,876</u>	<u>372,748</u>	<u>376,921</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 17 to 25 form part of these financial statements.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

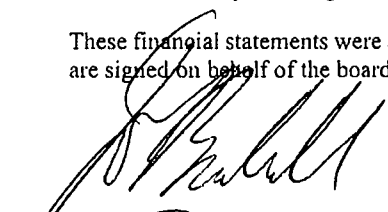
**STATEMENT OF FINANCIAL POSITION**

**31 AUGUST 2022**

	Note	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	13		1		2,299
<b>CURRENT ASSETS</b>					
Debtors	14	54,051		31,623	
Investments	15	173,708		172,633	
Cash at bank and in hand		158,817		180,549	
		<u>386,576</u>		<u>384,805</u>	
<b>CREDITORS: amounts falling due within one year</b>	16	<u>(13,828)</u>		<u>(10,183)</u>	
<b>NET CURRENT ASSETS</b>			<u>372,748</u>		<u>374,622</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>372,749</u>		<u>376,921</u>
<b>NET ASSETS</b>			<u>372,749</u>		<u>376,921</u>
<b>FUNDS OF THE CHARITY</b>					
Restricted funds			7,876		—
Unrestricted funds			364,872		376,921
<b>Total charity funds</b>	18		<u>372,748</u>		<u>376,921</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 | 2 | 2023, and are signed on behalf of the board by:

  
John Bramhall  
Trustee

  
Jane Orr  
Trustee

The notes on pages 17 to 24 form part of these financial statements.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Munro Centre, 66 Snowsfields, SE1 3SS, London.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The charity incurred net expenditure during the year of £4,172 and at the year-end had unrestricted reserves of £364,872 including cash at bank of £158,817 and short term cash deposits of £173,708. The directors have prepared a budget for 2022-2023 and forecast a small deficit next year. Taking into account the budget and the strength of the charity's reserves, which includes £332,525 in cash and short term cash deposits, the directors have not identified any uncertainty with regard to going concern and therefore continue to prepare the financial statements on a going concern basis.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**3. Accounting policies *(continued)***

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**3. Accounting policies *(continued)***

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     33% straight line

**Financial instruments**

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Limited by guarantee**

The company is limited by guarantee and does not have share capital. The founder members of which there are 2 have agreed to guarantee the company to a value of £1 each.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>DONATIONS</b>			
Donations	1,334	–	1,334
The Makers of Playing Cards Charity	3,000	–	3,000
The Worshipful Company of Insurers Charitable Trust	–	3,060	3,060
Charterhouse In Southwark	–	6,400	6,400
The John Coates Foundation	5,000	–	5,000
<b>GRANTS</b>			
The Scriveners Company	–	–	–
The Drapers Charitable Fund	–	–	–
Phonic Books Limited	5,070	–	5,070
	<u>14,404</u>	<u>9,460</u>	<u>23,864</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>DONATIONS</b>			
Donations	1,154	–	1,154
The Makers of Playing Cards Charity	3,000	–	3,000
The Worshipful Company of Insurers Charitable Trust	–	–	–
Charterhouse In Southwark	–	–	–
The John Coates Foundation	–	–	–
<b>GRANTS</b>			
The Scriveners Company	2,500	–	2,500
The Drapers Charitable Fund	10,000	–	10,000
Phonic Books Limited	–	5,070	5,070
	<u>16,654</u>	<u>5,070</u>	<u>21,724</u>

**6. Charitable activities**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Parental contributions for lessons	36,133	36,133	58,400	58,400
Schools' contributions for lessons	71,110	71,110	71,245	71,245
Parental contributions for assessments	64,315	64,315	47,550	47,550
Schools' contributions for assessments	10,100	10,100	1,600	1,600
	<u>181,658</u>	<u>181,658</u>	<u>178,795</u>	<u>178,795</u>

**7. Investment income**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	1,075	1,075	1,979	1,979

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**8. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Wages and salaries	120,979	–	–	120,979	128,908
Independent assessments	73,836	859	–	74,695	48,630
Professional services	4,602	–	–	4,602	1,966
Telephone	1,238	–	–	1,238	1,202
Books, stamps and postage	–	–	–	–	59
Sundries	4,657	–	–	4,657	1,813
Depreciation	2,298	–	–	2,298	2,297
Provision for doubtful debts	(2,500)	–	–	(2,500)	4,565
Governance costs	–	–	4,800	4,800	5,400
	<u>205,110</u>	<u>859</u>	<u>4,800</u>	<u>210,769</u>	<u>194,840</u>

**9. Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>2,298</u>	<u>2,297</u>

**10. Auditors remuneration**

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>4,800</u>	<u>4,800</u>

**11. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	99,976	106,855
Social security costs	1,860	2,356
Employer contributions to pension plans	19,143	19,697
	<u>120,979</u>	<u>128,908</u>

The pension costs represent amounts paid and payable to the Teachers' Pension Plan and NEST the Workplace Pension for the admin staff. At the balance sheet date £1,044 was outstanding. (2021 - £1,926).

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**11. Staff costs *(continued)***

The average head count of employees during the year was 9 (2021: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Teachers	2	3
Admin	1	1
	<u>3</u>	<u>4</u>

The teachers all work part-time and the head teacher undertakes the charity's administration. Additional teaching and assessment services are provided on an occasional basis by independent individuals.

The directors are not considered employees for the purposes of the above disclosure.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**12. Trustee remuneration and expenses**

None of the trustees (or any persons connection with them) received remuneration from the company during the year to 31 August 2022 (2021 - £Nil).

**13. Tangible fixed assets**

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 September 2021 and 31 August 2022	<u>21,900</u>	<u>21,900</u>
<b>Depreciation</b>		
At 1 September 2021	19,601	19,601
Charge for the year	<u>2,298</u>	<u>2,298</u>
<b>At 31 August 2022</b>	<u>21,899</u>	<u>21,899</u>
<b>Carrying amount</b>		
At 31 August 2022	<u>1</u>	<u>1</u>
At 31 August 2021	<u>2,299</u>	<u>2,299</u>

**14. Debtors**

	2022	2021
	£	£
Trade debtors	53,658	31,230
Prepayments and accrued income	<u>393</u>	<u>393</u>
	<u>54,051</u>	<u>31,623</u>

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**15. Investments**

	2022	2021
	£	£
Short-term deposits	<u>173,708</u>	<u>172,633</u>

**16. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	2,843	895
Accruals and deferred income	6,500	5,600
Social security and other taxes	1,941	262
Other creditors	2,544	3,426
	<u>13,828</u>	<u>10,183</u>

**17. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £19,143 (2021: £19,697).

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**18. Analysis of charitable funds**

**Unrestricted funds**

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
General funds	226,921	197,137	(209,186)	-	214,872
Designated fund	150,000	-	-	-	150,000
	<u>376,921</u>	<u>197,137</u>	<u>(209,186)</u>	<u>-</u>	<u>364,872</u>

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
General funds	340,755	197,428	(189,770)	(121,492)	226,921
Designated fund	-	-	-	150,000	150,000
	<u>340,755</u>	<u>197,428</u>	<u>(189,770)</u>	<u>28,508</u>	<u>376,921</u>

**Restricted funds**

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
Restricted Fund	-	9,460	(1,584)	-	7,876

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
Restricted Fund	28,508	5,070	(5,070)	(28,508)	-

The trustees have created a designated reserve of £150,000. This reserve is being held as a long term fund for use if there is a major shift in the economic environment of the charity or dyslexia teaching funding. In particular, the charity may need to move premises on short notice and the costs of that move and the additional rent (the charity currently pays a peppercorn rent) may be significant.

**BLOOMFIELD LEARNING CENTRE FOR CHILDREN LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 AUGUST 2022**

**19. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1	–	1
Investments	173,708	–	173,708
Current assets	204,992	7,876	212,868
Creditors less than 1 year	<u>(13,828)</u>	–	<u>(13,828)</u>
<b>Net assets</b>	<u><u>364,873</u></u>	<u><u>7,876</u></u>	<u><u>372,749</u></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,299	–	2,299
Investments	172,633	–	172,633
Current assets	212,172	–	212,172
Creditors less than 1 year	<u>(10,183)</u>	–	<u>(10,183)</u>
<b>Net assets</b>	<u><u>376,921</u></u>	<u><u>–</u></u>	<u><u>376,921</u></u>