

ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and accounts for the year ended 31 December 2023.

The Trustees are satisfied with the performance of the Charity during the year and the position at 31 December 2023 and consider that the Charity is in a satisfactory position to continue its activities during the coming year, and that the Charity's resources are adequate to fulfil its obligations in view of the undertakings of continued support received.

SUMMARY OF THE YEAR

In 2023 the Charity has maintained its commitment to the promotion of self-knowledge, based on the teachings of Prem Rawat (Maharaji), and that message continues to generate enthusiastic interest around the world.

In the UK, the activities of the Charity are concentrated on providing support for the promotion of Prem Rawat's message. The foremost and most effective way for promoting the message continues to be through events at which Prem Rawat speaks to present his message, in person.

The Charity maintains a successful working relationship with Dutch Charity *Stichting Words of Peace Global* (WOPG) which acts as the fulcrum for the international promotion of Prem Rawat's message.

In 2023, Prem Rawat has continued to speak by invitation at events, in Europe and around the world. These events were attended by those interested in his message of peace, many of whom were listening to him in person for the first time.

Many supporters of the Charity were able to attend one or more of these international events.

In the UK, Prem Rawat was the keynote speaker at two events held in the UK as follows:

23 July	London	1081 attendees
30 July	Brighton	1820 attendees

These events cost £315,056 to produce. Expenses for the London event were partially covered by a combination of Ticket Sales £129,550, Donations £18,548 and Gift aid £1,385. Expenses for the Brighton events were partially covered by combination of Ticket Sales £75,380, Donations £9,687 and Gift aid £868. Overall deficit for both events was £79,638 which was paid from the general funds of HDSK.

The London event was a daylong event, so it had higher than usual cost. Lunch was provided for over 1000 attendees and due to the varied content a more complex AV set up was required.

The second event in Brighton was for the Hindi speaking community.

A clear path has been established for those that become interested in learning more about Prem Rawat's message following an initial introduction, which they can follow entirely at their own initiative and at their own pace. This pathway leverages 'The Keys', a media-enabled self-learning process, which provides a step-by-step learning course.

The Charity makes the 'Keys' media available for sale, at cost, and including in USB format, via the internet. In recent times sales of the Keys have declined significantly - largely as a result of the continuing and growing success of the Peace Education and Peace Education and Knowledge ('PEAK') programmes, promoted by WOPG.

ANNUAL REPORT OF THE TRUSTEES OF HDSK FOR THE YEAR ENDED 31 DECEMBER 2023

Key 6 is presented at an in-person event where the practical steps for experiencing self-knowledge, based on Prem Rawat's message, are taught. Normally these Key 6 events are held regularly for people who have completed the Keys process; a similar in-person event is made available for those who have completed the PEAK learning programme, who wish to learn these practical steps.

Almost all who do come to events to hear Prem Rawat speak in person, and those who complete the Keys and/or PEAK programme, express that they have received great benefit in individual well-being, from having a practical way, through self-knowledge, to experience the feeling of peace that exists in their own lives.

For those who have previously undertaken Key 6 but want to refresh their understanding, regular Key 6 review events are also made available throughout the country.

All these sessions continue to be made available free of charge, with costs covered by donations, including the generous contributions of donors who wish others to benefit as they have.

The year saw Prem Rawat attending a number of knowledge reviews some of which were live streamed to communities in the region and beyond. Where Prem Rawat attended knowledge reviews in person some of the footage from these events were made available free of charge to communities so they could invite people to attend them. There were two such a events in November 2023 in Leeds and in London.

In summary, the core activities of the Charity are as follows:

1. Inviting Prem Rawat to speak at events in the UK
2. Arranging events at which people can be taught or review the techniques of Knowledge.
3. Database maintenance
4. Maintaining the Keys website and distribution
5. Supporting various initiatives to promote Prem Rawat's message, in the UK and internationally, as agreed from time to time.

The Trustees wish to express their thanks for the continuing support received from the many volunteers and other supporters, throughout the year, whose enthusiasm, consistent commitment, and generosity enable HDSK to fulfil its objectives.

**ANNUAL REPORT OF THE TRUSTEES OF HDSK
FOR THE YEAR ENDED 31 DECEMBER 2023**

Name, registered office and constitution of the charity

Name: HDSK
Charity registration number: 1016818
Registration as a Charity: 28 January 1993
Registered office: 148 Portland Road, Hove, BN3 5QL

Trustees: Roland Peter Klepzig
James William Shaw
Frederick Grant

Bankers: Lloyds Bank plc, 74/78 Church Road, Hove, East Sussex BN3 2EE

Solicitors: Bates Wells Braithwaite LLP, 10 Queen St Pl, London EC4R 1BE

Independent Examiner: Jason Foxwell FCCA FCIE, 39 Enfield Road, Poole, BH15 3LJ

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the Charity are set out in the Trust Deed, and are “to advance public education in the understanding and realisation of human potential through self-knowledge based upon the teachings of Prem Pal Singh Rawat k/a ‘Maharaji’ ”.

The Trustees have found from years of practical experience that, among the ways which the Charity employs to achieve its charitable objectives, the addresses given by Prem Rawat in person, at the events organised each year within the UK and throughout the world, are not only highly effective but are also instrumental to the success of the Charity’s other activities.

In the UK the Charity’s objectives have continued to be pursued in the following ways, all of which flow from Prem Rawat’s personal attendance at the events described above, including those in the UK. These consist of:

- Live presentations by Prem Rawat
- Support for the international promotion of Prem Rawat’s message
- Websites, Keys distribution, information and events
- Collaboration with WOPG in relation to the above, and
- generally in support of the promotion of Prem Rawat’s message.

**ANNUAL REPORT OF THE
TRUSTEES OF HDSK FOR THE
YEAR ENDED 31 DECEMBER 2023**

These activities are explained in greater detail, as follows:

1. Inviting Prem Rawat to the UK to speak at events, at which he can personally present his message and his teaching.

At such events, Prem Rawat addresses and often interacts with

- those who have never previously had an opportunity to listen to him in person;
- those who have heard him speak before, who want to learn more of his message and teachings; and
- those who already enjoy hearing him and have benefited from ‘Knowledge’ as a practical way of experiencing self-knowledge.

In July of 2023 the Charity was pleased to support the events mentioned above in conjunction with WOPG.

2. International support

WOPG’s remit is now mainly focused on supporting the worldwide events attended by Prem Rawat. It also continues to keep people from all around the world in touch via its website and emails, and uses the website to make its extensive library of audio and visual materials available for people to view free of charge. These materials comprise compilations from or complete broadcasts of Prem Rawat’s worldwide presentations and have been shown to be a very effective tool in introducing members of the public to his message.

WOPG also continues to ensure the Keys are made available (including maintaining the standards for Key 6 and Key 6 reviews). In 2023 the Trust continued to work closely with WOPG.

ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

A review of the activities undertaken by the Charity is set out under Objectives and Activities, above. As mentioned above, in 2023 outreach initiatives have included:

- Arranging and supporting live events with Prem Rawat in the UK;
- Maintenance of the Keys distance learning program; and
- Support for the international promotion of Prem Rawat’s message

Financial support for the Charity has continued at satisfactory levels, in line with budget and as required to cover the Charity’s core activities.

The Trustees and management team have always recognised that the success and stability of the Charity, since its inception, is founded on the broad base of support from those who enjoy Prem Rawat’s presentations. The Charity’s activities to develop promotional initiatives for the future will continue to ensure that mainstream UK activities continue to be adequately funded.

**ANNUAL REPORT OF THE
TRUSTEES OF HDSK FOR THE
YEAR ENDED 31 DECEMBER 2023**

The message which Prem Rawat delivers represents the continuation of an oral teaching tradition, whose origins predate this era by many thousands of years. This tradition seeks to promote an understanding within each individual, referred to as self-knowledge, that can enable a feeling of peace, fulfilment and happiness.

The Charity seeks to make this message available to all who are interested in the UK, and actively supports the promotion of the message internationally. Those who have undertaken the 'Keys' self-learning process and continue to practice, and those who simply enjoy watching the broadcasts and/or reading the materials, are appreciative of the benefits to be felt in their own lives.

The Trustees are satisfied that the benefits described above are consistent with the Charity Commission's guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitutional Structure

HDSK was established as a charitable trust (under the name Elan Vital) by Deed of Trust dated 22 October 1991 ('the Trust Deed'). The name of the Charity was changed to HDSK with effect from 1 January 2010.

The Trust Deed provides that the statutory power of removing a trustee or trustees and of appointing new or additional trustees is vested in the Settlor during its existence and thereafter in the Trustees for the time being. The minimum number of trustees is three and the maximum is seven. The named Settlor is Elan Vital Foundation of Hirschmattstrasse 36, 6002 Luzern, Switzerland.

The general powers of the Trustees are set out in the Trust Deed and include the power to organise and hold conventions and conferences, both in the UK and throughout the world, and to co-operate with other organisations carrying out similar work in organising and holding such conventions and conferences and other meetings, and to contribute to the cost of these activities.

The Trust Deed gives the power of investment to the Trustees including the power to invest in the purchase or acquisition of real or personal property rights or interests of every kind.

There are no specific restrictions imposed by the Trust Deed concerning the way in which the Charity may fulfil its objectives.

Organisational Structure

The management of the Charity is the responsibility of the Trustees, who work closely in this regard with the Trust's Senior Finance and Operational Manager and with key volunteers. This management team meets formally or informally, and its members liaise regularly throughout the year, via email and telephone conference calls, to review the activities, policies and progress of the Charity.

**ANNUAL REPORT OF THE
TRUSTEES OF HDSK FOR THE
YEAR ENDED 31 DECEMBER 2023**

The Trustees and other representatives of the Charity meet regularly with representatives of other not-for-profit organisations around the world, with objectives similar to those of the Charity, in order to promote cooperation and liaison in the convening of events and other initiatives for making Prem Rawat's message available on a worldwide basis.

As at 31 December 2023 the Charity had a total staff of 7: 4 full-time employees, 1 part-time employee, and 2 part-time contractors. Their costs have been allocated with regard to their time spent under the appropriate cost headings.

Governance, Risk assessment, Policies and Procedures, and Complaints.

Good governance has always been recognised as the cornerstone of the management of the Charity; the Trustees work closely with the Senior Finance and Operational Manager who in turn works with the staff and volunteers involved to ensure that there are strong financial controls in place and the Trustees are therefore confident that the fiscal integrity of the Charity has at all times been maintained.

The Trustees have prepared a Risk Schedule and this is kept under review including as to appropriate priorities, and scores for frequency and consequences.

The Trustees have identified that a major risk to which the Charity is exposed is that of Health and Safety at local video and broadcast events and in particular at International events held in the UK. The Trustees have adopted a Health and Safety Policy, which includes risk assessments of these events, and this policy is implemented by the Charity's appointed Health and Safety manager and a team of volunteers, many of whom have attended appropriate internal and external training courses.

Much of the work of the charity is conducted by volunteers, and the Trustees have adopted a volunteer policy, set out in its People Manual, comprising policies including the HDSK Ethical Policy, the Statement of Purpose, Policy on Volunteering, Volunteer Agreement, Equal Opportunities Policy, Code of Conduct, Advertising Policy, Induction Policy, Duty of Care, Grievance Procedure and Disciplinary Procedure. All of this information is made available via the Charity's website www.hdsk.org.uk.

Financial risk assessments are carried out regularly by a sub group of Trustees and the Senior Finance and Operational Manager.

PR risk assessments are also carried out by a sub group of Trustees, in conjunction with key volunteers with experience in this area; where necessary advice is obtained from specialist media lawyers and consultants.

In relation to volunteers, any complaints and concerns are dealt with in accordance with the policies, particularly the grievance procedure, set out in the People Manual.

FINANCIAL REVIEW

Overview

The financial statements are set out on pages 10 to 18. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**ANNUAL REPORT OF THE
TRUSTEES OF HDSK FOR THE
YEAR ENDED 31 DECEMBER 2023**

The year ended 31st December 2023 with recorded net expenditure over income of £91,536. Total reserves now stand at £1,877,832, all of which is unrestricted. By comparison, the year ended 31st December 2022 recorded net income over expenditure of £1,920,391, all unrestricted. Total reserves in 2022 stood at £1,969,368, all of which was unrestricted.

Total income for the year ended 31st December 2023 amounted to £493,480 compared to £2,319,649 in the previous year, a decrease of £1,826,169 from 2022 (due to £1.9m legacy accrued income recorded in 2022). There were no grants received by the Charity during 2023. Voluntary donations received by the Charity into the unrestricted general fund for the period totalled £191,114 (2022: £221,728 plus £1.9m legacy accrued income).

Total expenditure for the year ended 31st December 2023 amounted to £585,016 compared to £399,258 in the previous year, an increase of £185,758 from 2022.

In line with SORP (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. In 2023, £584,437 expenditure relates to charitable activities (2022: £398,564) and £579 relates to raising funds (2022: £694).

Financial position and Reserve Policy

The financial position of the Charity is satisfactory and the Trustees have satisfied themselves that the current level of activities can be maintained for the foreseeable future.

All assets of the Charity other than those donated for specific purposes in which case are held in a restricted fund, are held in the unrestricted general fund.

The assets of the Charity are all held for the purpose of its objects and none have a value materially different from that shown in the accounts.

The Trustees have decided that it is prudent to designate the sum of £30,000 from its free unrestricted liquid reserves for the purpose of a contingency to ensure statutory costs (including staff and premises) could be met in full should donations fail to reach their expected level in any particular year.

In 2022 it was recognised that in 2023 the Charity would likely be in receipt of a significant (but one off) legacy. The Trustees have resolved that part of that legacy should be applied to make provision to cover 'normal' expenditure, including normal operational and event costs.

Subject to the above it continues to be the policy of the Trustees not to hold other general reserves but rather to maximise the application of income in furtherance of the Trust's objectives. This policy is based on the fact that the Trust has low fixed costs, which are budgeted to be covered by fixed income from standing orders and other regular income throughout the year.

In any year the major financial commitment may comprise the cost of holding or supporting a major international event in the UK. A detailed budget is carefully worked out for each such event in advance and the Trustees do not commit to supporting such an event unless they are satisfied that funds raised from those attending the event, and other

**ANNUAL REPORT OF THE
TRUSTEES OF HDSK FOR THE
YEAR ENDED 31 DECEMBER 2023**

donations, will more than cover the cost as has always been the case in the past.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Charities SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity; and
- Safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 1 June 2024 and signed on its behalf:



James Shaw
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of both the Association of Chartered Certified Accounts (ACCA) and the Association of Charity Independent Examiners (ACIE), both of which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road, Poole, BH15 3LJ

Date: 26 June 2024

HDSK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2023

	Note	Unrestricted Funds £	Total 2023 £	Total 2022 £
Income from:				
Donations and grants	2	191,114	191,114	2,121,728
Charitable activities:				
<i>Events</i>		204,930	204,930	83,233
<i>Sale of keys</i>		216	216	228
Investment income		2,059	2,059	27
Other income	3	95,161	95,161	114,433
Total		<u>493,480</u>	<u>493,480</u>	<u>2,319,649</u>
Expenditure on:				
Raising funds		579	579	694
Charitable activities	4	584,437	584,437	398,564
Total		<u>585,016</u>	<u>585,016</u>	<u>399,258</u>
Net movement in funds		(91,536)	(91,536)	1,920,391
Reconciliation of funds:				
Total funds brought forward		1,969,368	1,969,368	48,977
Total funds carried forward		<u><u>£1,877,832</u></u>	<u><u>£1,877,832</u></u>	<u><u>£1,969,368</u></u>

The notes on pages 13 to 18 form part of these financial statements.

HDSK

BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>Note</u>	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Assets	9		1,700		2,352
Investments			<u>1</u>		<u>1</u>
			1,701		2,353
CURRENT ASSETS					
Debtors	10	1,608,725		1,909,520	
Cash at Bank & in hand		<u>273,958</u>		<u>64,873</u>	
		1,882,683		1,974,393	
CREDITORS					
Amounts falling due within one year	11	<u>(6,552)</u>		<u>(7,378)</u>	
NET CURRENT ASSETS			<u>1,876,131</u>		<u>1,967,015</u>
NET ASSETS			<u><u>£1,877,832</u></u>		<u><u>£1,969,368</u></u>
FUNDS					
Unrestricted Funds - General			1,847,832		1,939,368
Designated			30,000		30,000
TOTAL FUNDS			<u><u>£1,877,832</u></u>		<u><u>£1,969,368</u></u>

The financial statements were approved by the board of Trustees on 1 June 2024

and were signed on its behalf by:



James Shaw
Trustee

The notes on pages 13 to 18 form part of these financial statements.

HDSK

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 31 DECEMBER 2023

	<u>Note</u>	2023 £	2022 £
Net cash used in operating activities	12	<u>207,026</u>	<u>20,650</u>
<i>Cash flows from investing activities:</i>			
Interest and dividends		2,059	27
Purchase of fixed assets		-	-
Net cash provided by investing activities		<u>2,059</u>	<u>27</u>
Change in cash and cash equivalents in the year		<u>209,085</u>	<u>20,677</u>
Cash and cash equivalents brought forward		64,873	44,196
Cash and cash equivalents carried forward		<u><u>£273,958</u></u>	<u><u>£64,873</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

(b) Funds

The Charity has various types of funds for which it is responsible:-

Unrestricted Funds - these funds are for use on the general charitable objectives of the charity.

Restricted Funds - these funds are for use as directed by the donor. HDSK does not currently have any restricted funds.

(c) Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

(d) Expenditure

Expenditure is recognised in the period in which it is incurred.

Expenditure on grants is recorded once the Charity has made an unconditional commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is the earlier.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Support costs include central functions and have been allocated to activity cost categories on the basis consistent with the use of resources.

In line with SORP 2015 (FRS 102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity. Support costs have been allocated on the basis of staff time expended, (see Note 4).

(e) Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write down the cost less estimated residual values of tangible fixed assets over their estimated useful lives on a 25% reducing balance basis. There is a minimum value of £100 for capitalisation of fixed assets.

HDSK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED

(f) Fund Accounting

The accounts distinguish between restricted and unrestricted funds. The former have been raised by the charity for specific purposes or are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

(g) Operating Leases

Rentals payable under operating leases are charged on a straight line basis over the terms of the lease.

(h) Material Legacies

Legacy income is only included in incoming resources where the legacy has been received, or both the receipt and the amount is known with sufficient certainty.

2. Income from donations and grants

	Unrestricted Fund £	2023 Total £	2022 Total £
General donations	59,363	59,363	74,107
Gift aid donations & tax credits	51,668	51,668	37,305
Legacy income (accrued in 2022)	80,083	80,083	1,900,000
Words of Peace Global & Peace Partners	-	-	110,316
	191,114	191,114	2,121,728

3. Other income

	Unrestricted Fund £	2023 Total £	2022 Total £
Secondment to 'Words of Peace Global'	95,161	95,161	114,376
Other income	-	-	57
	95,161	95,161	114,433

As from April 2016, two members of staff have been seconded to Words of Peace Global (WOPG) (P.O. Box 20627, 1001 NP, Amsterdam, The Netherlands). WOPG paid the total staff costs of £95,161 (2022: £114,376) for this secondment. One of the secondments ceased in August 2023.

HDSK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED

4. Expenditure on charitable activities

	Events	Other	2023	2022
	£	£	£	£
<u>Direct costs</u>				
Venue hire	111,000	7,340	118,340	42,701
Equipment hire	133,937	-	133,937	69,793
Supplies	85	283	368	139
Salaries and other staff costs	130,161	74,701	204,862	183,964
Insurance	1,342	-	1,342	521
Travel, subsistence and accommodation	13,049	1,098	14,147	10,256
Communication	7	1,084	1,091	1,009
Educational materials and courses	-	353	353	367
Warehousing costs	-	5,452	5,452	5,334
Safety & security	11,294	-	11,294	11,456
Depreciation & loss on disposal	106	238	344	375
Event catering (attendees)	42,500	-	42,500	-
Other costs	2,008	1,189	3,197	2,749
	<u>445,489</u>	<u>91,738</u>	<u>537,227</u>	<u>328,664</u>
<u>Support costs</u>				
Salaries & other staff costs	8,957	26,872	35,829	59,159
Premises & facilities	1,905	5,716	7,621	6,911
Insurance	385	1,156	1,542	1,592
Bank charges and exchange differences	212	639	851	659
Depreciation	76	228	303	404
<u>Governance:</u>				
Accountancy & independent examination	266	798	1,064	1,175
	<u>11,801</u>	<u>35,409</u>	<u>47,210</u>	<u>69,900</u>
	<u>457,290</u>	<u>127,147</u>	<u>584,437</u>	<u>398,564</u>

Support costs

Support costs are apportioned on the basis of staff time. The charity initially identifies the costs of its support functions, classified as above. These support costs are then apportioned between the key functions of the charity; raising funds and charitable activities on a percentage basis.

HDSK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED

5. Net movement in funds

	2023	2022
	£	£
This is stated after charging:		
Depreciation	650	784
Independent examiner's fees	<u>1,075</u>	<u>1,175</u>

6. Staff costs

	2023	2022
	£	£
Wages and salaries	178,149	217,596
Social security costs	17,793	23,188
Pension	1,211	2,383
	<u>197,153</u>	<u>243,167</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>5.9</u>	<u>7</u>

No employee received emoluments in excess of £60,000 (2022: 1).

HDSK considers that the key management personnel comprise the Board of Trustees and the Senior Finance and Operations Manager. The total employee benefits of the key management personnel of the charity were £nil (2022: £nil) in the year.

7. Related party disclosures

On 15th February 2017 one of HDSK's Trustees, Roland Klepzig, was appointed to Words of Peace Global, (WOPG); PO Box 20627, 1001 NP, Amsterdam, The Netherlands, (RSIN 819929803) as President, Chief Executive Officer and Treasurer. The Trust works closely with WOPG who act as the fulcrum for the international promotion of Prem Rawat's message.

In 2023, HDSK continued to work closely with WOPG. However due to income received from the bequest during the year it was not necessary to apply for any grant funding (in 2022 HDSK received grants from WOPG totalling £110,316, of this, £28,566 was in support of UK events with Prem Rawat and £81,750 was in support of its general activities).

HDSK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED**

8. Trustee remuneration and expenses

No trustee received any emoluments or were reimbursed any expenses (2022: £NIL) during the year.

9. Tangible Fixed Assets

	General Equipment £	Computer Equipment £	Furniture, Fixtures & Fittings £	Total £
Cost:				
At 1 January 2023	7,041	2,782	8,370	18,193
Disposals	-	-	(8,370)	(8,370)
	<u>7,041</u>	<u>2,782</u>	<u>Nil</u>	<u>9,823</u>
Depreciation:				
At 1 January 2023	6,240	1,316	8,285	15,841
Charge for the year	201	366	83	650
Disposal	-	-	(8,368)	(8,368)
At 31 December 2023	<u>6,441</u>	<u>1,682</u>	<u>Nil</u>	<u>8,123</u>
Net Book Value:				
At 31 December 2023	<u>600</u>	<u>1,100</u>	<u>Nil</u>	<u>1,700</u>
At 31 December 2022	<u>801</u>	<u>1,466</u>	<u>85</u>	<u>2,352</u>

10. Debtors

	2023 £	2022 £
Legacy income receivable (see note 13)	1,600,000	1,900,000
Gift Aid receivable	3,364	1,139
Deposits	316	316
Other debtors	1,224	4,828
Prepayments	3,821	3,237
	<u>1,608,725</u>	<u>1,909,520</u>

11. Creditors - amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,487	136
Other taxes & social security costs	1,827	5,874
Other creditors	1,043	-
Accruals	1,195	1,368
	<u>6,552</u>	<u>7,378</u>

HDSK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 - CONTINUED

12. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(91,536)	1,920,391
Add back depreciation charge	650	784
Deduct interest income shown in investing activities	(2,059)	(27)
Decrease (increase) in debtors	300,796	(1,901,130)
Increase (decrease) in creditors	(825)	632
Net cash used in operating activities	<u>207,026</u>	<u>20,650</u>

13. Accrued legacy income

HDSK have been informed that they will receive a substantial legacy as residual legatee. The amount is not yet certain and includes several assets and investments which have not yet been converted into cash. However, the current valuation of the total estate due to HDSK is expected to be approximately £1.9m. An accrual for this estimate has been included in these accounts. £300k was received by the charity in March 2023 with further sums due in 2024. A full reconciliation of the final amount will take place in a future set of accounts.