

SEFTON CHILDRENS TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

Charity registration number 1016643

SEFTON CHILDRENS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee

Ms C Bennett
Mr J Corcoran
Mr G Head
Ms C Huyton
Mrs A Kelly
Ms E Ley
Ms A Maddocks
Mr V Mancuso
Mr N McCaskill
Ms L Ramsay
Miss G Sandison
Mrs K A Dean-Sheekey
Ms A Taylor

Charity number 1016643

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

SEFTON CHILDRENS TRUST

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 - 10 |

SEFTON CHILDRENS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustee present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity aims to provide support and respite for families experiencing difficulties.

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Sefton Children's Trust (SCT) began in 1984 and is wholly supported by volunteers. We provide a 3-year educational and recreational programme for up to 72 children aged 8-12 years from Sefton, who are experiencing difficulties within their own families.

Each year we provide a week long summer residential experience, enjoyed for the last few years at Manor Adventure in Shropshire. For most children this is not only their sole experience of a holiday but also a respite from their often difficult daily lives. All clothes, equipment, toiletries and food are provided.

During the residential experience the children develop confidence and team skills in a fun environment whilst enjoying the experience of being a young person. For many it is the first time they experience the opportunity to make choices and to discover talents where they can shine by being encouraged to achieve personal goals.

At Christmas time we deliver toy and food hampers to the families of the children we support, including toys and gifts for any siblings. We also provide a family day early in January with a trip to cinema (to see a movie and the video of the previous residential) and a meal at a local restaurant. Last year 160 family members, volunteers and some of our supporters joined us for the Sefton Children's Trust's family fun day.

SEFTON CHILDRENS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Treasurers' report

Treasurer's Report Anona would like to thank the administration team of Sue O'Toole, Pauline Waltho and Claire Hillier, Ian Edwards and a special thank you to Fran Ryan who has done an amazing job as our bid writer.

They have all devoted an enormous amount of time behind the scenes to help me keep our files up-to-date, so that they are available on line at any time to the Trustees or Charity Commission, to people who have given us financial support and any person who wishes to donate to illustrate what their money will be spent on.

To date, apart from our stores, the only assets the Trust has are three laptops and three printers. Every other expense is kept to a minimum as we have no paid staff or premises and we all work for Sefton Children's Trust from our own homes.

Our group is registered to claim Gift Aid and I would like to thank everyone who donated to our Trust in the last 12 months via Local Giving. To date we have £29,760 in the bank £2,000 from the Mayor's charity and have a possible £10,000 from Children in need this month with a further £10,000 at the end of May.

In grants and donations and need approximately £30,000 for this year's residential; our aim is to have a reserve of £45,000. This would enable us to keep some money aside 'for a rainy day', in our case for next year's residential to help in protecting our Trust during difficult times.

I would like to thank everyone for their support with applying for grants and gift aid and ask that they offer me the same support this year.

I can, in my role as overseeing the group's finances, confirm that we always spend funds for the charitable purpose that they have been raised for and this is evidenced via our ongoing open and transparent accounting, both past and present. When requested, I will provide relevant information such as the amount of funds in hand, where those funds came from and how they were spent.

Adele and Kelly Co Treasures Anona Treasurer

Financial review

The total incoming resources were £50,493 (2022: £25,109). Resources expended were £61,672 (2022: £26,985), giving a deficit of £11,239 (2021: £15,783 deficit).

The balance sheet shows net assets of £34,370 (2021: £45,549).

Reserves policy

The trustees have established a policy whereby the unrestricted funds of the charity should be approximately £45,000, being the amount required from grants in order to cover the committed costs of venue hire if one-off grants were not forthcoming and only received amounts from regular donations.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure the appropriate controls are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The charity is controlled by its constitution adopted on 23 August 1986.

SEFTON CHILDRENS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The trustee who served during the year and up to the date of signature of the financial statements were:

Ms C Bennett

Mr J Corcoran

Mr G Head

Ms C Huyton

Mrs A Kelly

Ms E Ley

Ms A Maddocks

Mr V Mancuso

Mr N McCaskill

Ms L Ramsay

Miss G Sandison

Mrs K A Dean-Sheekey

Ms A Taylor

Recruitment and appointment of new trustees

New Trustees can be appointed by a resolution of the existing Trustees.

Induction and training of new trustees

Training and induction is provided verbally by existing Trustees.

The trustees' report was approved by the Board of Trustee.



Mrs A Kelly

Trustee

Date: 28.11.2023

SEFTON CHILDRENS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE OF SEFTON CHILDRENS TRUST

I report to the trustee on my examination of the financial statements of Sefton Childrens Trust (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 29/11/23

SEFTON CHILDRENS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|--|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 2 | 50,493 | 25,109 |
| Charitable activities | 3 | 61,732 | 26,985 |
| Net expenditure and movement in funds | | (11,239) | (1,876) |
| Reconciliation of funds: | | | |
| Fund balances at 6 April 2022 | | 45,549 | 47,425 |
| Fund balances at 5 April 2023 | | 34,310 | 45,549 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

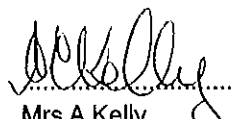
SEFTON CHILDRENS TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|---------------|---------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | 7 | 2,000 | | - | |
| Cash at bank and in hand | | 32,970 | | 46,149 | |
| | | <u>34,970</u> | | <u>46,149</u> | |
| Creditors: amounts falling due within one year | 8 | 660 | | 600 | |
| Net current assets | | | <u>34,310</u> | | <u>45,549</u> |
| The funds of the charity | | | | | |
| Unrestricted funds | | | <u>34,310</u> | | <u>45,549</u> |
| | | | <u>34,310</u> | | <u>45,549</u> |

The financial statements were approved by the trustee on 28.11.2023


Mrs A Kelly
Trustee

SEFTON CHILDRENS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

Sefton Childrens Trust is a non incorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SEFTON CHILDRENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

| | Unrestricted funds general 2023 £ | Unrestricted funds general 2022 £ |
|--|---|---|
| Donations and gifts | 11,993 | 16,001 |
| Grants | 38,500 | 9,108 |
| | <u>50,493</u> | <u>25,109</u> |
| Grants receivable for core activities | | |
| Community Link Foundation | 1,000 | 500 |
| The 1970 Trust | 2,000 | 2,000 |
| Rathbone Investment Management | 1,000 | 1,000 |
| Postcode Neighbourhood | - | 500 |
| Co-op | - | 2,608 |
| Groundwork UK | - | 2,000 |
| BBC Children In Need | 10,500 | - |
| Trusthouse Charitable Foundation | 10,000 | - |
| Duchy of Lancaster | 5,000 | - |
| Other | 9,000 | 500 |
| | <u>38,500</u> | <u>9,108</u> |

SEFTON CHILDRENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

3 Expenditure on charitable activities

| | Respite for families 2023 £ | Respite for families 2022 £ |
|---|--------------------------------------|--------------------------------------|
| Direct costs | | |
| Insurance | 2,644 | 2,601 |
| Postage and stationery | 1,294 | 866 |
| Residential activity and trips | 48,341 | 12,200 |
| General expenses and donations | 6,300 | 10,004 |
| Equipment and repairs | 2,419 | 690 |
| Bank charges | 74 | 24 |
| | <u>61,072</u> | <u>26,385</u> |
| Share of support and governance costs (see note 4) | | |
| Governance | 660 | 600 |
| | <u>61,732</u> | <u>26,985</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>61,732</u> | <u>26,985</u> |

4 Support costs

| | Support costs £ | Governance costs £ | 2023 | | Governance costs £ | 2022 £ |
|---|-----------------------|--------------------------|--------------------|----------|--------------------------|------------|
| | | | Support costs £ | £ | | |
| Independent examination fees | - | 660 | 660 | - | 600 | 600 |
| | <u>-</u> | <u>660</u> | <u>660</u> | <u>-</u> | <u>600</u> | <u>600</u> |
| Analysed between Charitable activities | <u>-</u> | <u>660</u> | <u>660</u> | <u>-</u> | <u>600</u> | <u>600</u> |

5 Trustee

None of the trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SEFTON CHILDRENS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

| | | | |
|----------|---|-------------------|-------------------|
| 7 | Debtors | 2023 | 2022 |
| | Amounts falling due within one year: | £ | £ |
| | Prepayments and accrued income | 2,000 | - |
| | | <u> </u> | <u> </u> |
| 8 | Creditors: amounts falling due within one year | 2023 | 2022 |
| | | £ | £ |
| | Accruals and deferred income | 660 | 600 |
| | | <u> </u> | <u> </u> |

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 6 April 2022 £ | Incoming resources £ | Resources expended £ | At 5 April 2023 £ |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| General funds | 45,549 | 50,493 | (61,732) | 34,310 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Previous year: | At 6 April 2021 £ | Incoming resources £ | Resources expended £ | At 5 April 2022 £ |
| General funds | 47,425 | 25,109 | (26,985) | 45,549 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).