

Treasurer report- Frimley Green Pre-School

Profit and loss Commentary – Year ending August 31st 2021

Income	£110,455
Expenses	£96,494
Profit	+ £13,961

Income

The main source of income for the pre-school are our fees, these saw a large increase for the 2020-21 period from £93,038 to £106,721, an increase of £13,683 on the 2019- 20 accounting period.

This was a full year, quite early on, in terms of children's places, which contributed towards this increase.

Fundraising is a large source of income for us and that's one of the reasons that the Committee play such a fundamental role in the pre school.

Lizzie and the Committee did a fantastic job raising funds for the school, despite these exceptional times. The Committee managed to 'save Christmas', which historically is a fantastic fundraising opportunity. We went online, opening a shop, selling raffle tickets, receiving Silent auction bids and raised a whopping, £818, this is the highest amount we have ever raised at Christmas.

Ordinarily, we would raise extra funds from the Surrey Heath show and the Carnival, but due to Covid, these events were cancelled. We did though, manage to hold our annual sports days, which was fantastic after the previous few months, this event raised £477 for the pre school.

I say this every year, Sponsored events are always a great money raiser, that don't require any outlay. We held both a sponsored slide and bounce, which raised £870, we had some very energetic children this year!

We also continued with the Smarties fundraiser, which raised £204.

Commission based fundraising, is an easy way to raise funds for the pre school. This year we received commission from Easy fund raising, Bags 2 school, ink recycling and a lottery based scheme.

Interest rates remain low, I explored a couple of different options to give us a

better return on our money, but due to us being a charity, these were not suitable.

Expenses

The pre-school's largest expense are the staff's wages, these saw an increase of £6.5k, compared to the previous year, this can be attributed to a new member of staff and pay per hour increasing, so as now in line with the Government's NLW.

Rent is another large expense for the pre-school. This increased by £4,500, compared to last year. This we expected, as Tony Moore, generously waived a term's rent in the previous year.

The preschool invested in some brilliant, durable play equipment for the children, therefore equipment costs rose by £2,500

This year was a low training year, therefore expenses for this were down, but will increase next year, certain training courses are required.

Consumables increased greatly, by £1,952, this is to be expected, due to a lot of this being spent on extra cleaning products and equipment that was required for us to stay open and for everyone to remain safe.

Last year, we took the decision to become cashless, ordinarily we would have a petty cash fund, therefore many consumable products would be purchased through this. Instead, we agreed that certain staff members were to purchase any required products and for them to claim them back as expenses. This we will continue.

Despite these unprecedented times, Frimley Green pre-school made a profit in the 2020- 2021 period, of £13,962,

The Pre-school balances continue to look healthy, with a balance in the reserve account for redundancies and contingencies.

Balances as of 31st August 2021:

Current account: £54,448.16

Reserve account: £30,627.03

Chairperson report

Despite Covid the beginning of the academic year started well. Myself, Sarah, Jodie, Holly and Ange started working on the Christmas fundraiser. We had wanted to do a Christmas fair but Covid scuppered that. Instead we did an online Christmas shop selling handmade crafts, sweet treats and handmade festive face masks . We also held a raffle and a silent auction. Thanks to generous donations from families and local businesses and the hard work of the committee we raised over £800. Following this we ran an Easter trail which was great fun and a chance for families to meet outside in the playground where we sold coffees and cookies. We were delighted sports day could go ahead and raised £376. The pre school team ran a sponsored slide, sponsored bounce and the Smarties tubes...together these raised over a £1000.

In total last year we raised £2981. This went towards equipment for the I door and outdoor play areas plus experiences for the children. Thank you to all the staff, committee and families for your hard work making this happen.

Being on the committee is a great way to give back to the pre school community and a great way to meet new people. I've really enjoyed it and it's so lovely to know we've helped give the children an even more amazing pre school experience. Please consider joining the committee, if this isn't possible then we always appreciate people helping out at events and supporting the pre school. Huge thanks to the pre school staff who make this such a wonderful place for our children

	2020 - 2021
INCOME	
FEES PARENTS AND FUNDED	£106,721.36
SCC OTHER	£0.00
ADMIN FEE / SHIRTS	£312.00
FUNDRAISING	£3,236.86
OTHER	£181.98
	£0.00
	£0.00
REFUNDS	£0.00
INTEREST	£3.08
	£110,455.28
EXPENSES	
WAGES	£71,570.87
RENT	£12,965.62
MARKETING	£545.08
TRAINING AND EXPENCES	£180.23
EQUIPMENT	£3,028.49
OTHER	£1,804.30
CONSUMABLES	£2,941.88
STATIONARY	£1,285.19
ANNUAL COSTS	£1,052.46
TELEPHONE	£741.90
FUNDRAISING EXPENCES	£53.79
PETTY CASH	£0.00
OVERPAYMENTS	£323.04
POST	£1.50
	£96,494.35
PROFIT/(LOSS) FOR THE YEAR	£13,960.93
OPENING BALANCE	
Current & Reserve	£71,114.26
Plus profit/loss for year	£13,960.93
Petty cash opening balance	
Adjustment	
Outstanding chqs	
Chqs not presented	£85,075.19

REPRESENTED BY	
CLOSING BALANCE	
PETTY CASH CLOSING BALANCE	£0.00
NAT WEST CURRENT ACCOUNT	£54,448.16
NATWEST RESERVE ACCOUNT	£30,627.03
	£85,075.19

DIFF ACTUAL BANK A/C VS FGPS FIGURES

£0.00

2020 - 2021 2019 - 2020 2018 - 2019

INCOME	Diff on previous year	AUTUMN	WINTER	SPRING A	SPRING B	SUMMER A	SUMMER B			
FEES PARENTS AND FUNDED	£13,683.17	£31,861.58	£7,520.55	£26,436.74	£19,290.79	£16,771.06	£4,840.64	£106,721.36	£93,038.19	£77,965.49
SCC OTHER	£0.00							£0.00		
ADMIN FEE / SHIRTS	-£255.00	£34.00		£80.00	£12.00	£80.00	£106.00	£312.00	£567.00	£388.00
FUNDRAISING	£250.27	£22.50	£1,429.58	£65.00	£407.14	£35.50	£1,277.14	£3,236.86	£2,986.59	£2,450.55
OTHER	-£811.87		£75.00		£36.00	£30.00	£40.98	£181.98	£993.85	£100.00
	£0.00							£0.00		
	£0.00							£0.00		
REFUNDS	£0.00							£0.00		£24.91
INTEREST	-£43.46						£3.08	£3.08	£46.54	£57.05
	£12,823.11							£110,455.28	£97,632.17	£80,986.00

EXPENSES

WAGES	£6,514.32	£9,700.91	£12,649.97	£11,142.03	£5,863.51	£12,265.79	£19,948.66	£71,570.87	£65,056.55	£65,327.22
RENT	£4,552.34	£5,185.10			£4,193.62	£3,586.90		£12,965.62	£8,413.28	£12,330.10
MARKETING	-£54.16	£28.78	£292.80	£122.40	£92.40		£8.70	£545.08	£599.24	£510.20
TRAINING AND EXPENCES	-£506.87				£162.00	£18.23		£180.23	£687.10	£453.50
EQUIPMENT	£2,509.88	£24.76	£143.30	£32.67	£51.06	£94.79	£2,681.91	£3,028.49	£518.61	£2,134.75
OTHER	£1,671.42	£55.00		£894.50	£366.00	£268.80	£220.00	£1,804.30	£132.88	£835.00
CONSUMABLES	£1,952.74	£834.90	£141.56	£376.88	£199.55	£758.94	£630.05	£2,941.88	£989.14	£274.77
STATIONARY	£692.51	£361.23	£98.63	£262.68	£102.56	£203.03	£257.06	£1,285.19	£592.68	£752.91
ANNUAL COSTS	-£381.80		£111.82	£50.00	£855.64		£35.00	£1,052.46	£1,434.26	£1,470.29
TELEPHONE	£105.76	£123.94	£204.96		£204.84	£208.16		£741.90	£636.14	£583.20
FUNDRAISING EXPENCES	-£57.03			£7.00	£13.15		£33.64	£53.79	£110.82	£125.83
PETTY CASH	£0.00							£0.00		
OVERPAYMENTS	£323.04					£323.04		£323.04		
POST	£1.50					£1.50		£1.50		4.61
	£17,323.65							£96,494.35	£79,170.70	£84,802.38

PROFIT/(LOSS) FOR THE YEAR £22,277.85 **£13,960.93** **£18,461.47** **-£3,816.38**

OPENING BALANCE

Current & Reserve								71114.26	52691.4	56530.73
Plus profit/loss for year								£13,960.93	18461.47	-£3,816.38
Petty cash opening balance									30.4	7.45
Adjustment										
Outstanding chqs										
Chqs not presented										
								£85,075.19	£71,183.27	£52,721.80

REPRESENTED BY

CLOSING BALANCE

PETTY CASH CLOSING BALANCE

NAT WEST CURRENT ACCOUNT

NATWEST RESERVE ACCOUNT

	0	69.01	£30.40
	54448.16	40490.31	£22,113.99
	30627.03	30623.95	£30,577.41
	£85,075.19	£71,183.27	£52,721.80

DIFF ACTUAL BANK A/C VS FGPS FIGURES

£0.00 £0.00 £0.00

2017 - 2018 2016 - 2017

£85,566.30	£74,576.38
£392.00	£100.00
£3,259.59	£2,776.60
£532.00	
£8.34	£133.32
	£2.00
£63.00	
£13.02	£5.32
£89,834.25	£77,593.62

£59,920.59	£53,667.27
£12,200.04	£10,192.85
£1,149.41	£665.12
£335.20	£637.20
£2,410.34	£2,434.59
£251.14	£2,379.65
£234.97	£596.13
£621.57	£683.28
£1,289.26	£1,030.92
£485.06	£351.12
£126.14	£103.57
	£0.00
	£0.00
£22.43	£19.73
£79,046.15	£72,761.43

£10,788.10 £4,832.19


£45,717.02	£40,897.38
	£4,832.19
£33.06	£20.51
£0.00	
£0.00	
£0.00	
£0.00	
£45,750.08	£45,750.08

£7.45	£33.06
£26,010.37	£15,209.68
£30,520.36	£30,507.34
£56,538.18	£45,750.08

£10,788.10 £0.00

TO WHOM IT MAY CONCERN

I have inspected the accounts of Frimley Green Pre-School, Registered Charity Number 1016581, and agree that they are a true record of the financial transactions carried out during the year ended 31st August 2021.

 08 November 2021

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