

NEWBOROUGH & BOROUGH FEN CORONATION PLAYING FIELD

Registered No. 1016530

STATEMENT OF ACCOUNTS

YEAR ENDED 31 MARCH 2022

**STEPHENSON SMART & CO
36 TYNDALL COURT
COMMERCE ROAD
LYNCHWOOD
PETERBOROUGH
PE2 6LR**

NEWBOROUGH & BOROUGH FEN CORONATION PLAYING FIELD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Newborough & Borough Fen Coronation Playing Field is registered with the Charity Commissioners No. 1016530 and constituted as an unincorporated association by Deed of Trust dated 14 January 1954.

The charity is administered by a committee of trustees comprising:

Mr J M W Goodale

Mr T Palmer

Mr A Critchley

Mr J Harris

Mr A Jacobs

Mr J Carter

Mr N J Harris

The contact for the charity is:

Mr J M W Goodale, The Avenue, Willow Drove, Borough Fen, Peterborough, PE6 7QB

The object of the charity is to provide a public ground for the purposes of the Recreation Grounds Act 1859. The charity provides a playing field and pavilion for use by cricket and football clubs from the village of Newborough and immediate locality.

The charity is administered and managed by the trustees, subject to and in conformity with the provisions of the scheme and such services provided by the trustees are made on a voluntary basis. The power to appoint new trustees is vested in the existing trustees. When new trustees are appointed they are given an overview of the charity and an outline of both its operational and financial activities. New trustees are selected in order to gain benefit from their skills and experience, to complement the existing trustees, and to provide succession.

The trustees can report that the management of the charity was in their opinion completed on a satisfactory basis during the year. The trustees have considered the guidelines issued by the Charity Commission on public benefit and are of the opinion that the criteria are being met within the objectives and activities of the charity.

Review of the year

During the year the charity received a legacy payment of £221,592.54 which will fund the future costs of maintenance and upkeep of playing fields. A second restart grant from Peterborough City Council, as a result of the Covid-19 pandemic, has also been received during the year.

The financial position of the charity at 31 March 2022 is considered satisfactory and more than adequate to meet the objectives of the charity. The charity does not have a specific policy on reserves. The trustees ensure the charity does not enter into any commitment it is unable to fulfil.

Signed: 

Mr J M W Goodale - Treasurer

For and on behalf of the Trustees

Date: 4-8-22

NEWBOROUGH & BOROUGH FEN CORONATION PLAYING FIELD

YEAR ENDED 31 MARCH 2022

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds			
		2022		2021
	£	£	£	£
Receipts				
Legacy		221,592.54		-
Peterborough City Council - grants		8,000.00		20,240.93
Interest received		<u>14.82</u>		<u>1.89</u>
Total Receipts		229,607.36		20,242.82
Payments				
Insurance	503.03		513.58	
Water rates	160.01		330.30	
Electricity	1,058.01		403.06	
Accountancy	120.00		-	
Business rates	124.14		-	
New doors	1,583.70		-	
New fencing	2,296.34		-	
Fence repairs	775.00		-	
Repairs & maintenance	1,253.93		-	
Donation – Newborough Cricket Club	-		8,000.00	
	<u>7,874.16</u>		<u>9,246.94</u>	
Asset Purchases				
Artificial cricket wicket	400.00		-	
Septic tank & installation	10,104.21		-	
Lawn mower	-		4,200.00	
Storage container	<u>3,500.00</u>		<u>2,700.00</u>	
	14,004.21		6,900.00	
Total Payments		<u>21,878.37</u>		<u>16,146.94</u>
Net receipts/(payments) for the year		207,728.99		4,095.88
Bank balances at 31 March 2021		<u>6,184.41</u>		<u>2,088.53</u>
Bank balances at 31 March 2022		<u>213,913.40</u>		<u>6,184.41</u>

NEWBOROUGH & BOROUGH FEN CORONATION PLAYING FIELD

STATEMENT OF ASSETS AT 31 MARCH 2022

	2022 £	2021 £
Monetary Assets		
Community bank account	3,552.36	2,838.19
Business saver bank account	<u>210,361.04</u>	<u>3,346.22</u>
	<u>213,913.40</u>	<u>6,181.41</u>
Unrestricted funds	<u>213,913.40</u>	<u>6,181.41</u>
	<u>213,913.40</u>	<u>6,181.41</u>

Fixed Assets

The charity has legal title to the land known as Coronation Playing Field.

During 2015 & 2016 a new pavilion was constructed, costing a total of £94,426.

During 2021 a lawn mower and storage container were purchased at a total cost of £6,900.

During the current year an artificial cricket wicket and storage container were purchased, and a new septic tank was installed, costing a total of £14,004.21.

Approved by the trustees on 4-8-22 and signed on their behalf by:


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Mr J M W Goodale - Trustee

**INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES OF
NEWBOROUGH & BOROUGH FEN CORONATION PLAYING FIELD**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 2 and 3.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;
- or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Abbott FCCA
Chartered Accountant
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Date: 4 August 2022